PCCS Board of Directors,
Finance Committee Meeting Minutes
Tuesday November 10, 2026, at 6PM
Wright School House/Library
1591 Jones Point Rd
Grayslake, Il. 60030

Committee Members in Attendance: Ankur Bhatia, Josh Pejsach, Chad Gernady, David Ausbrook
Staff Present: Geoff Deigan & Ingrid Harrison.
Clifton Larson Allen (Auditors): Nicole Middleton, Steve Johnson
Call to Order: Chair Ankur B called the meeting to order at 6:02, pm

Public Comment: No Members of the Public in Attendance

Discussion Items: 40 Minutes/ **35 Minutes**

1. Presentation by Clifton Larson Allen of the Draft Financial Statement for FY26 (hand carry)
   CLA tested account payables for transactions with limits over $5000 and found no inconsistencies were found. There were journal entries that were reclassified – most from previous years as an effort to clean up restricted given for sustainable school yard projects from 2010—2013.

   School assets increased by 2%, while liabilities decreased by 2%. Income increased due to PCTC and expenses also increased primarily tied to salary increases.

   CLA also conducted an ISBE required Compliance Audit- No issues were found.

2. Finance Committee Meeting Schedule 3 Minutes/ **5 Minutes**
   The Committee determined that the cadence of the Finance meetings will be 1/19/27, 4/20/27, 5/18/27, and 8/19/27

Action Items:

1A. Recommend Approval of Fy26 Audited Financial Statements to Board: Motioned by Josh Pejsach and seconded by Chad Gernady – on a roll call vote - all ayes – motion passes
2A. Approve Committee Meeting Schedule: Motioned by Josh Pejsach, seconded by David Ausbrook – All ayes Meeting Schedule approved

New Business: 3 Minutes/ **5 Minutes**

- Discuss Procedures relating to Expense Report approval
- Discuss Interest income opportunities

Adjourn – Motion to adjourn made by Josh Pejsach and seconded by David Ausbrook – All ayes – Meeting adjourned at 6:57PM

Total Time 46 Minutes/ **45 Minutes**

Respectfully Submitted
Ankur Bhatia