



**PCCS Board of Directors,  
Approved Finance Committee Meeting Minutes  
Tuesday May 27, 2025, at 6PM  
Wright School House/Library  
1571 Jones Point Rd  
Grayslake, Il. 60030**

**Committee Members in Attendance:** Ankur Bhatia, Matt Earl, Chad Gernady, Chris Truax & Josh Pejsach

**Staff Present:** Geoff Deigan & Ingrid Harrison.

**Public Guests:** Tony Ricchio

**Call to Order:** Chair A. Bhatia called the meeting to order at 6:03 pm, motion:

**Public Comment:** None

**Discussion Items**

1. Review Proposed FY26 Budget:
  - a. Preliminary Budget presented to the Committee with the understanding that when additional information is received from the State and the families enroll that the budget will most likely need to be recast in September.
  - b. Facility funding discussion: Facility Funding is being tracked as its own General Ledger, in the event the state approved facility funding is allocated to charter Schools.
  - c. Reimbursement from ISBE discussion: Preliminary estimates show a potential increase to PCTC . This will be confirmed over the summer when ISBE releases the PCTC for FY26
  - d. Salary & medical expenses are estimated until final Salary Reopener discussions are finalized with the CBA.
2. Review Minutes from Previous Committee Meetings: April Minutes were reviewed.

**Action Items:**

1A. Recommendation of FY26 Budget to Board for Approval: Motion By J Pejsach Josh & M. Earl – all ayes, motion passed.

2A. Approval of Previous Committee Meeting Minutes. Motion By J Pejsach Josh & M. Earl – all ayes, motion passed.

**New Business:**

Deep dive into budget & expense for fine art building for next meeting.

New member discussion.

Being no further business of the Committee, a motion to adjourn made by C. Gernady and seconded by J. Pejsach – all ayes meeting adjourned at 6:45 PM.

Respectfully Submitted

Ankur Bhatia