

Board Approved FY24 Budget

Income

		FY24 Budget
4100 · GENERAL INCOME		
4105 · Reimbursement From ISBE		6,290,647.38
4130 · Matching Gifts		2,000.00
Total 4100 · GENERAL INCOME		6,292,647.38
4200 · GRANTS		
4205 · IDEA Grant		113,200.00
4206 · IDEA Preschool Grant		4,900.00
4215 · Title I Low Income		44,000.00
4220 · Title II Teacher Quality		1,251.00
4222 · Title IV Student Support		8,000.00
4225 · Special Ed Personnel		74,146.50
4230 · Special Ed Fundg for Children		53,147.96
4235 · Title III ELL - TBE/TPI		4,872.41
4295 · Other Grants		227,628.15
Total 4200 · GRANTS		531,146.02
4300 · SCHOOL FEES INCOME		
4305 · Books/Materials/Activities		60,000.00
Total 4300 · SCHOOL FEES INCOME		60,000.00
4400 · CLUBS & PROGRAMS		
4405 · Before and After School Program		118,499.61
4415 · Getting to Know You		3,000.00
4425 · Interscholastic Sports		22,000.00
4426 · Extra Curricular Income		3,375.00
4435 · Tae Kwon Do		2,620.00
4455 · Hot Lunch - Farm to Table		5,000.00
4495 · Other Clubs		15,000.00
Total 4400 · CLUBS & PROGRAMS		169,494.61
4500 · GENERAL FUNDRAISING INCOME		
4565 · Dances Income		778.00
4595 · Other Fundraising Inc		200.00
Total 4500 · GENERAL FUNDRAISING INCOME		978.00
4700 · STUDENT PARTICIPATION INCOME		
4705 · 5th/6th Grade Trip		9,888.00
4710 · 7th Grade Trip		19,680.00
4715 · 8th Grade Trip		62,640.00
4717 · 8th Grade Fundraising		0.00
4720 · Graduation		0.00
4725 · Class Parties		1,000.00
4730 · Educational Activities/Class Field Trips		19,000.00
Total 4700 · STUDENT PARTICIPATION INCOME		112,208.00
4800 · INVESTMENT & OTHER INCOME		
4805 · Rental Income		20,000.00
4815 · Snow Removal Income		3,000.00
4820 · Interest Income - LFB		5,949.80
Total 4800 · INVESTMENT & OTHER INCOME		28,949.80
Total Income		7,195,423.81

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Expense

		FY24 Budget
5100 · INSTRUCTION EXPS		
5105 · Instruction Salaries		1,872,153.81
5110 · Instruction Stipends		19,000.00
5120 · Related FICA & Medicare Expense		63,634.42
5125 · Instruction TRS		33,001.63
5130 · Instruction Health Benefits Exp		296,760.00
5140 · Classroom Supplies		20,500.00
5141 · Culture Expenses		10,000.00
5145 · Educational Materials		42,304.00
5150 · Classroom Technology		16,000.00
5170 · Dues & Subscriptions		16,025.74
5175 · Instruction Prof Development		31,000.00
5181 · Environmental Learning		25,000.00
5182 · Environmental Ed Instructional Prof Dev		24,000.00
5183 · Environmental Library		2,500.00
5190 · Deans Discretionary Fund		12,000.00
Total 5100 · INSTRUCTION EXPS		2,483,879.60
5200 · CLUBS & PROGRAMS EXP		
5205 · Before and After School Care		56,320.35
5210 · Getting to Know you		1,500.00
5215 · Interscholastic Sports		32,000.00
5225 · Tae Kwon Do		2,620.00
5240 · Champions Club		0.00
5260 · Extra Curricular expense		10,000.00
5285 · Hot Lunch - Farm to Table		5,000.00
5295 · Other Club Exps		15,000.00
Total 5200 · CLUBS & PROGRAMS EXP		122,440.35
5300 · STUDENT PARTICIPATION EXPS		
5305 · Educational Activities-Field Tr		24,000.00
5315 · Class Parties & Activities		1,000.00
5320 · 5/6 Grade Trip		9,888.00
5325 · 7th Grade Trip		19,680.00
5330 · 8th Grade Trip		69,040.00
5340 · Graduation		5,000.00
Total 5300 · STUDENT PARTICIPATION EXPS		128,608.00
5400 · ADMINISTRATION EXPS		
5405 · Administrative Salaries		677,772.37
5415 · Admin TRS Expense		0.00
5420 · Admin FICA & Medicare		42,450.97
5425 · Admin Health Benefits Expense		51,816.00
5430 · Unemployment Compensation		0.00
5438 · Employment Expense - Other		3,015.75
5440 · Supplies		7,000.00
5445 · Furniture		2,000.00
5450 · Office Equipment		5,000.00
5455 · Computers		5,000.00
5460 · Computer Support		33,065.15
5465 · Equipment Rental		1,000.00
5470 · Equipment Maintenance		400.00
5475 · Admin Professional Development		5,000.00

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5480 · Telecommunication		23,206.44
5485 · Accounting and Audit Fees		24,465.00
5488 · Accounting and Audit Fees - LLC		3,900.00
5490 · Payroll Service Fees		25,710.00
5495 · Printing and Copying		4,662.76
5500 · Postage and Shipping		2,000.00
5505 · Insurance (incl. Building Ins.)		96,000.00
5510 · Dues and Subscriptions		3,500.00
5515 · Board Related Expenses		5,000.00
5525 · Legal Fees		30,000.00
5530 · Bank Fees		1,540.00
5544 · Outreach Conferences / Partnerships		10,000.00
5545 · Community Outreach		93,240.75
5546 · Outreach Materials		10,000.00
5547 · Transportation		60,000.00
5555 · Fee Waiver Expenses		21,995.00
5590 · Administrative Discretionary Budget		10,000.00
5595 · Other Admin Expenses		7,456.00
Total 5400 · ADMINISTRATION EXPS		1,266,196.18
5600 · SUPPORT SERVICES		
5605 · Special Ed Salaries		1,081,262.19
5610 · Spec Ed FICA & Medicare		38,283.63
5615 · Spec Ed Health Benefits		158,748.00
5625 · Auditory Services		14,000.00
5630 · Speech Services		88,000.00
5635 · OT Services		62,000.00
5636 · PT Services		19,000.00
5640 · Psychological Services		12,500.00
5641 · Behavioral Therapist Services		6,000.00
5642 · Nursing Services		61,378.15
5645 · Other Spec Ed Services		12,000.00
5646 · Out of District Placement		60,000.00
5650 · Special Ed Legal Fees		6,000.00
5655 · Special Ed CR Mats & Sups		8,500.00
5656 · ELL CR Materials and Supplies		1,500.00
5660 · Spec Ed Professional Developmt		12,000.00
5661 · ELL Professional Development		2,000.00
Total 5600 · SUPPORT SERVICES		1,643,171.97
5700 · OPERATIONS & MAINT EXP		
5705 · Maintenance Salaries		132,088.20
5710 · Maint FICA & Medicare		10,311.30
5715 · Maint Health Benefits		17,328.00
5720 · Water and Sewer		5,154.60
5730 · Gas and Electricity		44,801.20
5735 · Garbage		3,261.20
5740 · Life Safety		15,000.00
5745 · Snow Removal		8,000.00
5750 · Summer Help		20,000.00
5765 · Maintenance Equipment		8,000.00
5770 · Maintenance Supplies		10,000.00
5775 · Long-Term Maint & Repairs		10,000.00
5795 · Other Maint Exps		3,000.00
Total 5700 · OPERATIONS & MAINT EXP		286,944.49

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5800 · FUNDRAISING EXP	
5814 · Marketing/Advertising Expense	5,000.00
5840 · Earthweek	4,000.00
5875 · Spirit Wear / Gym Uniforms	3,000.00
5880 · Dances Exp	778.00
Total 5800 · FUNDRAISING EXP	12,778.00
5900 · GRANT EXPENSE	
5905 · IDEA Grant Exp	113,200.00
5906 · IDEA Preschool Grant Exp *NEW	4,900.00
5910 · Title I Exp	44,000.00
5915 · Title II Teacher Quality Exp	1,251.00
5922 · Title IV Student Support Exp	8,000.00
5995 Other Grants	6,000.00
Total 5900 · GRANT EXPENSE	177,351.00
Total Expense	6,121,369.60
Net Ordinary Income	1,074,054.21
Other Expense	
7200 · NON OPERATING EXPENSE	
7227 · Authorizer Fee	125,812.95
7228 · Series 2020 Bond Expense	541,734.41
7244 · Lease Interest Expense	1,146.41
7246 · Depreciation	54,597.00
7247 · Amortization	6,378.00
7248 · Depreciation - LLC	326,495.00
7249 · Amortization - LLC	11,745.11
Total 7200 · NON OPERATING EXPENSE	1,067,908.88
Total Other Expense	1,067,908.88
Net Other Income	(1,067,908.88)
NET	33,145.33

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