



**PCCS Board of Directors,  
Approved Finance Committee Meeting Minutes  
Tuesday January 18, 2022 at 6PM  
Wright School House/Library  
1591 Jones Point Rd  
Grayslake, IL 60030**

**Committee Members in Attendance:** Stacey White, Ankur Bhatia, Jim Mertz and Chris Truax

**Staff Present:** Geoff Deigan, and Ingrid Harrison.

**Public Guests:** Jenny Diehl

**Call to Order:** Chair A. Bhatia called the meeting to order at 6:02 pm

**Public Comment:** None

**Discussion Agenda**

1. ESSER Grant and Other grants should come in at budget but showing low due to timing of the meeting.
2. After school care program this year is generating higher than expected revenue.
3. Transportation costs are up this year and Fee waiver expenses are also higher. This is resulting from COVID and current economic conditions.
4. Regarding PPP second round, the majority of the grant has been waived and the remaining amount is still under review with the bank. Geoff provided additional information to the bank and expects that the entire amount would be waived.
5. Geoff provided updates from the Investor call and shared the deck that was presented to bond investors.

**Action Agenda**

1. Recommendation to Board for approval of December financials: Motion to approve by Chris , Seconded by Jim. Roll call vote - all ayes.
2. Recommendation to Board for approval of 2<sup>nd</sup> Quarter financials: Motion by Stacey, Seconded by Chris. Roll Call - all ayes

No new business was discussed.

**Adjourn:** Motion to adjourn made by Jim, seconded by Stacey. Roll call - all ayes meeting adjourned at 6:33 pm.

Respectfully Submitted

Ankur Bhatia