

PCCS Board of Directors Meeting Agenda
Tuesday, February 23, 2021 @ 6:30PM
[Zoom Meeting](#) - Meeting ID: 697 198 8979
Password: 159304

[Click Here to Join the Meeting:](#)

Or to copy and enter in browser:

<https://us04web.zoom.us/j/6971988979?pwd=ZXplbUdnemI5UU83Y1JpdU1pdTZEdz09>

Call to Order

President

Motion to Approve Agenda

Public Comment

20 Minutes

Discussion Agenda

1. Hybrid/Remote Learning Update
2. Resolution/ Board Adoption of Teachers' Retirement System Supplemental Savings Plan
3. First Reading of By Laws Update
4. First Reading of Policy 200.21 Update
5. Committee Updates

Consent Agenda

6. Director's Report
7. Financial Statements
 - Business Manager's Report
 - YTD Financials
8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
9. Motion to Accept Reports on Consent Agenda

Public Comment

10 Minutes

Closed Session:

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

10. Legal Bills 385.00 (Lawsuit)
11. Pending Litigation

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

12. Review Closed Session Minutes from Previous Board Meetings

Discussion related to 5ILCS 120/2(c)(1) - The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

13. New Employees

Action Agenda

- 2A – Approve Board Resolution TRS SSP
- 10A – Approve Legal Bills for \$ 385.00
- 12A – Approve Closed Session Minutes
- 13A – Approve New Employees

New Business

Adjourn

A copy of the board documents for this meeting is available for viewing on the school website.

Thank you for attending a meeting of the PCCS Board of Education. As a reminder, individual board members do not respond to public comment. For questions or comments, please e-mail the Board at board@pccharterschool.org. Board e-mails are received and responded to by the Board President.

The PCCS Board of Directors consists of:

President: Nell Anen
Secretary: Jim Mertz
Rebekka Herrington
JoAnn Stewart

Vice President: Marcelo Chiodi
Ankur Bhatia
Demetri Georgatsos

Treasurer: Stacey White
Lea-Ann Domanski
Abe Janis

Discussion Agenda

Prairie Crossing Charter School

**Resolution and Board Adoption of
Teachers' Retirement System Supplemental Savings Plan**

March 1, 2021 effective date

TRS Supplemental Savings Plan (SSP) Offered to All Active TRS Members

State law – 40 ILCS 5/16-204 – requires TRS to offer an optional defined contribution benefit to any active members of the System who choose to participate. The new TRS defined contribution benefit is the Supplemental Savings Plan.

Eligibility for the SSP

TRS has determined that all full-time and part-time contractual TRS-covered employees will be eligible to participate in the plan.

The Role of Employers

To allow their employees to participate in the SSP if they so choose, employers must adopt the SSP Employer Participation Agreement provided by TRS and must withdraw the applicable contributions from participating members' paychecks. TRS expects that SSP to launch later in 2021.

The Teachers' Retirement System Supplemental Savings Plan must be formally adopted by Prairie Crossing Charter School Board of Directors before our eligible TRS-covered employees can begin participating in accordance with Section 457(b) of the U.S. Internal Revenue Code.

Following is the Resolution and Board Adoption agreement granting permission by the PCCS Board for Prairie Crossing Charter School to enter into an Employer Participation Agreement with Teachers' Retirement System. The TRS Supplemental Savings Plan Document is included for your reference.

Respectfully submitted,

Kim Disalvo

**RESOLUTION OF THE BOARD OF DIRECTORS OF
PRAIRIE CROSSING CHARTER SCHOOL**

**State of Illinois
Teachers' Retirement System
457(b) Deferred Compensation Supplemental Savings Plan**

WHEREAS, Prairie Crossing Charter School (the "Employer") is a political subdivision of the State of Illinois, or an agency or instrumentality of the State of Illinois or of a political subdivision of the State of Illinois and thus, an eligible employer pursuant to Section 457(e)(1)(A) of the Internal Revenue Code of 1986.

WHEREAS, on behalf of certain of its employees, the Employer wishes to adopt the Teachers' Retirement System of the State of Illinois Supplement Savings Plan (the "Supplemental Savings Plan") by entering into an Employer Participation Agreement between the Teachers' Retirement System of the State of Illinois (the "System") and the Employer.

NOW, THEREFORE, BE IT RESOLVED, that, effective February 23, 2021 the Employer shall enter into the Employer Participation Agreement, in substantially the same form as presented to Prairie Crossing Charter School Board of Directors of the Employer, subject to the terms and conditions of the Supplemental Savings Plan.

RESOLVED, that the appropriate officers of the Employer (the "Authorized Officers") be and hereby are authorized and directed to take any and all further action, including the execution and delivery of documents and instruments, as such Authorized Officers deem necessary or desirable in their sole discretion to effectuate fully and carry out the purposes of the foregoing resolutions and to insure that the Employer performs all of its duties and responsibilities, as set forth in the Employer Participation Agreement and the Supplemental Savings Plan.

BOARD OF DIRECTORS:

Via voice roll call vote due to COVID OMA Remote Meetings protocols during a virtual Board Meeting held on February 23, 2021

Nell Anen - President

Ankur Bhatia

Abe Janis

Marcelo Chiodi - Vice President

Lea-Ann Domanski

Joann Stewart

Stacey White - Treasurer

Demetrios Georgatsos

Jim Mertz - Secretary

Rebekka Herrington

Being a Majority of the Members of the Board of Directors of the School

Approved: Date: February 23, 2021

**TEACHERS' RETIREMENT SYSTEM
OF THE STATE OF ILLINOIS**

**457(b) DEFERRED COMPENSATION
SUPPLEMENTAL SAVINGS PLAN ("SSP")**

**Effective October 29, 2019
Amended October 30, 2020**

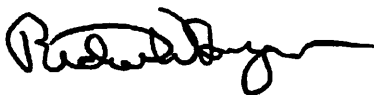
CERTIFICATE OF ADOPTION

THE BOARD OF TRUSTEES OF THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS hereby adopts the TEACHERS' RETIREMENT SYSTEM OF THE STATE ILLINOIS SUPPLEMENTAL SAVINGS PLAN in the form attached hereto, effective October 29, 2019.

BOARD OF TRUSTEES OF THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

By: 
Dr. Carmen Ayala, Board Chair

Date: October 29, 2019

Attest: 
Richard W. Ingram, Executive Director

Date: October 29, 2019

AMENDED October 30, 2020

THE BOARD OF TRUSTEES OF THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS hereby amends the TEACHERS' RETIREMENT SYSTEM OF THE STATE ILLINOIS SUPPLEMENTAL SAVINGS PLAN adopted October 29, 2019, in the form attached hereto, effective October 30, 2020.

BOARD OF TRUSTEES OF THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

By: _____

Devon Bruce, Board Chair

Date: November __, 2020

December 2, 2020

Attest: _____

Stan Rupnik, Acting Executive Director

December 2, 2020
Date: November __, 2020



Board of Director's Policy Educational Philosophy 100 Series

Policy # 100.4

PRAIRIE CROSSING CHARTER SCHOOL BYLAWS

The Board of Directors, pursuant to Article XIV of the Bylaws of Prairie Crossing Charter School, has adopted the following Amended and Restated Bylaws of Prairie Crossing Charter School effective May 28, 2013 until otherwise amended, altered, revised or repealed.

ARTICLE I. NAME

The name of the Corporation shall be Prairie Crossing Charter School.

ARTICLE II. PURPOSES

Section 1. Not for Profit. The Corporation is organized under and shall operate as an Illinois Not For Profit Corporation, and shall have such powers as are now or as may hereafter be granted by the Illinois General Not For Profit Corporation Act of 1986.

Section 2. Purposes. The purposes of the Corporation are educational and charitable within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, as amended, including but not limited to the establishment of a Charter School under the auspices of the State of Illinois.

Section 3. Rules. The following rules shall conclusively bind the Corporation and all persons acting for or on behalf of it:

- a. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, directors, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth herein. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these bylaws, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).
- b. Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all the liabilities of the Corporation, dispose of all the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine. Any assets not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.
- c. The Corporation shall not adopt any practice, policy or procedure which would result in discrimination on the basis race; color; creed; religion; national origin; sex; sexual orientation; age; ancestry; marital status; military status; order of protection status; unfavorable military discharge; citizenship status provided the individual is authorized to work in the United States;

use of lawful products while not at work; being a victim of domestic or sexual violence; genetic information; physical or mental handicap or disability, if otherwise able to perform the essential functions of the job with reasonable accommodation; pregnancy, childbirth, or related medical conditions; and other legally protected categories.

ARTICLE III. REGISTERED OFFICE AND AGENT

The Corporation shall have and continuously maintain in the State of Illinois within the boundaries of Lake or Cook Counties, a registered office and a registered agent whose office shall be identical with such registered office.

ARTICLE IV. MEMBERS

The Corporation shall have no members.

ARTICLE V. BOARD OF DIRECTORS

Section 1. General Powers. The affairs of the Corporation shall be managed by or under the direction of its Board of Directors which may delegate authority to specified officers and other designated personnel.

Section 2. Number, Tenure and Qualifications. The number of directors shall consist of not less than nine and not more than 12 individuals.

Section 3. Term. The term for directors is three years. Each director shall hold office until the end of his or her respective term, resignation, removal, or until his or her successor shall have been elected and qualified. No director may serve for more than two consecutive, full three-year terms, excluding any ex-officio tenure. Terms shall be staggered so that minimally three (3) and not more than five (5) directors shall be up for election in any year.

Section 4. Board Composition. Three directors, whether members of the parent body or otherwise, shall be elected by the parents of children currently enrolled at Prairie Crossing Charter School. Five directors, whether elected by such parents or by the Board, shall themselves be parents of children currently enrolled at Prairie Crossing Charter School. One parent elect Board position will be elected per yearly election cycle. The Board of Directors may also elect ex-officio directors from time to time, such directors being allowed to attend and participate in all open sessions of board meetings but not being allowed to vote.

Section 5. Regular Meetings. Regular meetings of the Board of Directors shall be held monthly on dates to be determined by the Board, for no less than ten (10) regular meetings each year. The meeting agenda will be posted according to the Illinois Open Meetings Act. The annual meeting of the Board of Directors shall be held on the date corresponding to the date that the regular meeting scheduled for October would otherwise be held.

Section 6. Special Meetings. Special meetings of the Board of Directors may be called by or at the request of the President or a majority of Directors. The location, notification, and posting of the meeting must adhere to the Illinois Open Meetings Act. Notice shall be given to all directors via email if within a week of the meeting, or telephone, in addition to email, if less than a week from the date of the meeting.

Section 7. Quorum. A majority of the Board of Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors provided that, if less than a majority of the directors is present at said meeting, a majority of the directors present may adjourn the meeting to another time without further notice.

Section 8. Manner of Acting. The act of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors, unless the act of a greater number is required by statute, these bylaws, or the Articles of Incorporation. No director may act by proxy on any matter of Board governance.

Section 9. Vacancies. Any vacancy occurring in the Board of Directors shall be filled by the Board of Directors unless the articles of incorporation, a statute, or these bylaws provide that a vacancy or a directorship so created shall be filled in some other manner, in which case such provision shall control. When a vacancy reduces the membership of the Board to less than nine members, the Board of Directors shall endeavor to fill any vacancy within 90 days by electing a new member.

Section 10. Resignation and Removal of Directors. A director may resign at any time upon written notice to the Board of Directors. A director may be removed with or without cause by the affirmative vote of two-thirds of the total directors. Written notice shall be sent to all directors a minimum of 7 days before a vote to remove a director. A director being considered for removal shall have the opportunity to address the Board prior to any vote on such removal.

Section 11. Compensation. Members of the Board of Directors shall not receive any salary for their services as members of the Board, but by resolution of the Board of Directors, a fixed sum and expenses of attendance, if any, may be allowed for attendance at each regular or special meeting of the Board; provided, that nothing herein contained shall be construed to preclude any director from serving the Corporation in any other capacity and receiving compensation therefore.

ARTICLE VI. COMMITTEES

Section 1. Committee Establishment. The Board of Directors may by resolution designate standing committees, ad hoc committees, and ad hoc task forces as it deems necessary for the effective governance of the corporation. Each committee, whether created by such resolution or provided for in Section 2 of this Article 2, shall consist of two or more directors, may be chaired by a director, with at least one committee member being a parent of a child currently enrolled at Prairie Crossing Charter School. Board committees and task forces act as recommending bodies to the Board of Directors and do not have authority to approve governance or management issues. With the exception of the Executive Committee, appointments to committees, task forces, or other bodies shall be by the Board President. Any member of such bodies may be removed by the Board President whenever in the judgment of the President the best interests of the Corporation would be served by such removal. Staff members assigned to such bodies are to be considered advisory, and not members of said bodies, unless specifically appointed as a member.

Section 2. Standing Committees. The Corporation shall have the following standing committees, all members of which, unless otherwise noted, will be appointed by the President:

(a) Executive Committee. The Executive Committee shall consist of all officers of the Corporation and any other individuals appointed by the President and approved by the Board of Directors. The committee shall be chaired by the President and shall be fully authorized, unless such authority be otherwise specifically limited by the Board of Directors, to act on behalf of the Corporation during the intervals between meetings of the Board of Directors. Actions taken by the Executive Committee shall be reported to the Board of Directors for ratification at the next regular meeting thereof.

(b) Finance Committee. The Finance Committee members shall be appointed by the President and shall include the Treasurer. It shall be responsible for oversight of the compilation of the annual budget for submission to the Board of Directors for approval, assisting the Corporation in the interviewing and selecting of accounting professionals to conduct the annual audit and reviewing any recommendations thereof upon completion of the audit, and reviewing insurance coverage and insurance companies for the Corporation. The Finance Committee will review the financial reports of the Corporation not less than quarterly to determine the relationship of budgeted items to actual expenditures and revenues, and the chairperson of the Finance Committee shall report the results of such review to the Board of Directors at the next regular meeting of the Board of Directors.

(c) Academic Excellence Committee. The Academic Excellence Committee members shall be appointed by the Board President. Board Policy will define the Committee makeup and meeting frequency. The Committee will monitor curriculum content, student

achievement, staff development, and alignment with the academic standards in our charter agreement.

(d) Governance Committee. The Governance Committee members shall be appointed by the Board President. Board Policy will define the Committee makeup and meeting frequency. The Governance Committee will review and evaluate school policies on a regular basis to determine if policies are relevant and address the needs of the school. The committee will collaborate with the administration to identify and develop new policies, and will advise the Board of Directors on policy-related issues. The Committee will recommend the goals of the strategic plan to the Board of Directors, and monitor the progress of said goals.

(e) ~~Development-Outreach~~ Committee. The ~~Development-Outreach~~ Committee members shall be appointed by the Board President. Board Policy will define the Committee makeup and meeting frequency. The Committee will be responsible to the Board of Directors for raising awareness to the broader community of the opportunity to choose PCCS as their child(ren)'s funds to support the school's mission. The Committee will coordinate development efforts with the school's Executive Director, or other approved appointee.

Section 3. Other Bodies. The Board of Directors by resolution may designate commissions, task forces, advisory bodies or other such bodies not having or exercising the authority of the Board of Directors in the management of the Corporation. The Board of Directors shall from time to time designate by resolution the scope and authority of any such body. Except as otherwise provided in such resolution, members need not be directors of the Corporation, and the President shall appoint the members thereof.

Section 4. Blank.

Section 5. Term of Office. Each member of a committee or other body shall continue until the member resigns, is removed or ceases to qualify as a member thereof, unless the committee or other body is sooner terminated.

Section 6. Chairperson. Unless otherwise specified in this Article VI, one member of each committee or other body shall be appointed chairperson by the President of the Corporation.

Section 7. Vacancies. Vacancies in the membership of any committee or other body may be filled by appointments in the same manner as provided in the case of the original appointments.

Section 8. Quorum. Unless otherwise provided in the resolution of the Board of Directors designating a committee or other body, a majority of the entire committee shall constitute a quorum, and the act of a majority of the members present at a meeting in which a quorum is present shall be the act of the committee or other body.

Section 9. Subcommittees or Sub-Bodies. Each committee or other body may create by resolution subcommittees or sub-bodies to assist in fulfilling its purpose, which subcommittees or sub-bodies shall operate in accordance with such resolution. The chairperson of the particular committee or body shall appoint the chairperson of each its subcommittees or sub-bodies.

ARTICLE VII. OFFICERS

Section 1. Officers. The officers of the Corporation shall be a President, a Vice-President, a Treasurer, a Secretary, and such other officers as may be elected or appointed by the Board of Directors. Officers whose authority and duties are not prescribed in these bylaws shall have the authority and perform the duties prescribed, from time to time, by the Board of Directors. Not more than two offices may be held by the same person.

Section 2. Election and Term of Office. The officers of the Corporation shall be elected at each regular annual meeting of the Board of Directors. Vacancies may be filled or new offices created and filled at any meeting of the Board of Directors. Each officer shall hold office until his or her successor shall have been duly elected and shall have qualified or until his or her death or until he or she shall resign

or shall have been removed in the manner herein provided. Election of an officer shall not of itself create contractual rights.

Section 3. Removal. Any officer elected or appointed by the Board of Directors may be removed by the Board of Directors whenever in its judgment the best interests of the Corporation would be served thereby.

Section 4. President. The President shall be the principal executive officer of the Corporation. Subject to the direction and control of the Board of Directors, he or she shall be in charge of the business and affairs of the Corporation.

Section 5. Vice-President. The Vice-President shall assist the President in the discharge of his or her duties as the President may direct, and shall perform such other duties as from time to time may be assigned to him or her by the President or the Board of Directors. In the absence of the President or in the event of his or her inability or refusal to act, the Vice-President shall perform the duties of the President and, when so acting, shall have all the powers of and be subject to all the restrictions upon the President.

Section 6. Treasurer. The Treasurer shall be the principal accounting and financial officer of the Corporation. The Treasurer shall (a) have charge of and be responsible for the maintenance of adequate books of account for the Corporation; (b) have charge and custody of all funds and securities of the Corporation, and be responsible thereof, and for the receipt and disbursement thereof; and (c) perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him or her by the President or by the Board of Directors.

Section 7. Secretary. The Secretary shall (a) record the minutes of the meetings of the Board of Directors in one or more books provided for that purpose; (b) see that all notices, including without limitation annual notice of the dates of all regularly scheduled meetings of the Board of Directors, are duly given in accordance with the provisions of these bylaws or as required by law; (c) be a custodian of the corporate records; (d) keep a register of the post office address of each member of the Board of Directors and the Advisory Board which shall be furnished to the Secretary by such members; and (e) perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him or her by the President or by the Board of Directors.

ARTICLE VIII. CONTRACTS, CHECKS, DEPOSITS, AND FUNDS

Section 1. Contracts. The Board of Directors may authorize any agent or agents of the Corporation, in addition to the officers so authorized by these bylaws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation and such authority may be general or confined to specific instances.

Section 2. Checks, Drafts, etc. All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the Treasurer or an Assistant Treasurer and countersigned by the President or Vice-President of the Corporation.

Section 3. Deposits. All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.

Section 4. Gifts. The Board of Directors, or person designated by the Board of Directors, or an officer of the Corporation, may accept on behalf of the Corporation any contribution, gift, bequest or devise for the general purpose or for any special purpose of the Corporation.

ARTICLE IX. BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors, and committees having any of the authority of the Board of Directors.

ARTICLE X. FISCAL YEAR

The fiscal year of the Corporation shall be fixed by resolution of the Board of Directors.

ARTICLE XI. NO CORPORATE SEAL

The Corporation shall not have nor use a corporate seal.

ARTICLE XII. WAIVER OF NOTICE

Whenever any notice whatsoever is required to be given under the provisions of the Illinois General Not For Profit Corporation Act of 1986 or under the provisions of the Articles of Incorporation or the bylaws of the Corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time started therein, shall be deemed equivalent to the giving of such notice.

ARTICLE XIII. INDEMNIFICATION

Section 1. Indemnification. The Corporation shall, to the extent legally permissible, indemnify each person who may serve or who has served at any time as a Board Member, Committee Member or employee of the corporation against all expenses and liabilities, including, without limitation, counsel fees, judgments, fines, excise taxes, penalties and settlement payments, reasonably incurred by or imposed upon such person in connection with any threatened, pending or completed action, suit or proceeding in which he or she may become involved by reason of his or her service in such capacity; provided that no indemnification shall be provided for any such person with respect to any matter as to which he or she shall have been finally adjudicated in any proceeding not to have acted in good faith in the reasonable belief that such action was in the best interests of the Corporation. The right of indemnification under this Article shall be in addition to and not exclusive of all other rights to which any person may be entitled.

This Article constitutes a contract between the corporation and the indemnified Board Member, Committee Member and employees. No amendment or repeal of the provisions of this Article, which adversely affects the right of an indemnified Board Member, Committee Member, or employee under this Article, shall apply to such Board Member, Committee Member, or employee with respect to those acts or omissions which occurred at any time prior to such amendment or repeal.

Section 2. Insurance. The Corporation is entitled to purchase insurance for purposes of the indemnifications provided in the Article to the full extent as determined from time to time by the Board of Directors.

ARTICLE XIV. AMENDMENTS

The power to alter, amend, or repeal the bylaws or adopt new bylaws shall be vested in the Board of Directors unless otherwise provided in the Articles of Incorporation or the bylaws. Such action must be adopted by no less than two-thirds of the members of the Board of Directors at a regular meeting for which written notice of the purpose shall be given; provided, however, that no amendment to the bylaws may be adopted unless such amendment is first presented for consideration at a prior regular meeting of the Board of Directors. The bylaws may contain any provisions for the regulations and management of the affairs of the Corporation not inconsistent with the law or the Articles of Incorporation.

Adoption Dates:

Amended and Restated: May 28, 2013



Board of Director's Policy Governance 200 Series

Policy # 200.22

Board Meeting Attendance-Absenteeism and Voting

It shall be the policy of the Prairie Crossing Charter School Board of Directors to permit board members who must be absent from a meeting to participate in the meeting with a vote when all four criteria below are met:

1. A quorum of the Board is physically present.
2. The absent board member has stated their need to attend absentee in advance to the board chairperson unless such notification is impractical.
3. The absent board member assumes all costs for attending the board meeting.
4. One of the following conditions is true:
 - a. Board member is absent because of employment purpose or the business of the public body.
 - b. Board member is absent due to a family or other emergency.
 - c. Board member is absent due to personal illness or disability.

Absences for other reasons will not carry voting rights for the board member who is absent, but would not prevent participation in discussion if all other conditions outlined above have been met.

No Physical Presence of Quorum and Participation by Audio or Video; Disaster Declaration.

The ability of the Board to meet in person with a quorum physically present at its meeting location may be affected by the Governor or the Director of the Ill. Dept. of Public Health issuing a disaster declaration related to a public health emergency. The Board President or, if the office is vacant or the President is absent or unable to perform the office's duties, the Vice President determines that an in-person meeting is not practical or prudent because of the disaster declaration; if neither the President nor Vice President are present or able to perform this determination, the Executive Director shall serve as the duly authorized designee for purposes of making this determination. The individual who makes this determination for the Board shall put it in writing, include it on the Board's published notice and agenda for the audio or video meeting and in the meeting minutes, and ensure that the Board meets every OMA requirement for the Board to meet by video or audio conference without the physical presence of a quorum.

Adoption Dates:

Adopted: September 25, 2007

Revised and Adopted: October 27, 2009

Consent Agenda

Prairie Crossing Charter School
Business Managers Report
February 23, 2021

Compliance and regulatory submission summary:

- Form 1099 Misc. / Form 1099 NEC were prepared and mailed to vendors January 5, 2021
- Form 1096 was prepared and sent to IRS on January 22, 2021
- 2021 IDEA Excess Cost Report was submitted in excel / pdf format to ISBE 01/19/2021.
- W2's were prepared and distributed to staff January 12, 2021
- Q2 2021 Grant Expenditures were submitted to ISBE 01/14/2021 for reimbursement by ISBE on/around 01.20.2021.
- Affordable Care Act –
 - Form 1095C was prepared and disbursed to staff 01/28/2021. This document was prepared in accordance with guidelines established under Health Care Reform requiring employers to provide documentation of offering and enrollment status in affordable medical care to all eligible employees.

Respectfully submitted,

Kim Disalvo

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2020 through January 2021

02/17/21

Accrual Basis

Ordinary Income/Expense	Jul '20 - Jan 21	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	3,315,534.42	3,287,237.92	28,296.50
4110 · General Contributions	1,151.58	1,000.00	151.58
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	500.00	0.00	500.00
4130 · Matching Gifts	600.00	1,000.00	(400.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	3,317,786.00	3,289,237.92	28,548.08
4200 · GRANTS			
4205 · IDEA Grant	39,724.00	39,984.00	(260.00)
4206 · IDEA Preschool Grant	2,547.00	1,259.00	1,288.00
4215 · Title I Low Income	18,377.00	21,559.00	(3,182.00)
4220 · Title II Teacher Quality	0.00	546.00	(546.00)
4222 · Title IV - Student Support	0.00	2,041.00	(2,041.00)
4225 · Special Ed Personnel	40,445.60	40,443.60	2.00
4230 · Special Ed Fundg for Children	28,993.24	28,995.00	(1.76)
4235 · Title III ELL - TBE/TPI	2,659.16	2,657.40	1.76
4240 · ESSER Grant	12,324.00	0.00	12,324.00
4295 · Other Grants	594.37	5,628.15	(5,033.78)
Total 4200 · GRANTS	145,664.37	143,113.15	2,551.22
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	28,776.00	28,776.00	0.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	28,776.00	28,776.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	0.00	0.00
4415 · Getting to Know You	0.00	3,000.00	(3,000.00)
4425 · Interscholastic Sports	0.00	0.00	0.00
4426 · Extra Curricular Income	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	0.00	3,000.00	(3,000.00)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	650.00	0.00	650.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	135.00	0.00	135.00
Total 4500 · GENERAL FUNDRAISING INCOME	785.00	0.00	785.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2020 through January 2021

	Jul '20 - Jan 21	Budget	\$ Over Budget
4730 · Field Trips/Educ Activities Inc	0.00	0.00	0.00
Total 4700 · STUDENT PARTICIPATION INCOME	0.00	0.00	0.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	0.00	0.00	0.00
4815 · Snow Removal Income	0.00	500.00	(500.00)
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	539.28	3,462.06	(2,922.78)
4892 · Investment Income (Loss) In LLC	59.11	0.00	59.11
4895 · - Consolidate	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	598.39	3,962.06	(3,363.67)
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	3,493,609.76	3,468,089.13	25,520.63
Gross Profit	3,493,609.76	3,468,089.13	25,520.63
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	952,566.99	967,293.25	(14,726.26)
5110 · Instruction Stipends	10,812.56	10,812.56	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	29,675.79	33,384.45	(3,708.66)
5125 · Instruction TRS	16,078.34	15,685.74	392.60
5130 · Instruction Health Benefits Exp	147,448.11	164,785.70	(17,337.59)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	6,375.85	11,199.70	(4,823.85)
5141 · Culture Expenses	3,405.41	6,000.00	(2,594.59)
5145 · Educational Materials	33,042.48	17,500.00	15,542.48
5150 · Classroom Technology	42,095.72	12,500.00	29,595.72
5160 · Furniture	818.35	2,274.00	(1,455.65)
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	12,731.12	9,632.81	3,098.31
5175 · Instruction Prof Development	513.00	28,500.00	(27,987.00)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	996.12	26,063.90	(25,067.78)
5182 · Environmental Ed Professional D	0.00	14,000.00	(14,000.00)
5183 · Environmental Library	0.00	1,500.00	(1,500.00)
5190 · Deans Discretionary	(6,685.80)	8,750.00	(15,435.80)
Total 5100 · INSTRUCTION EXPS	1,249,874.04	1,329,882.11	(80,008.07)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8.36	0.00	8.36
5210 · Getting to Know You	0.00	1,500.00	(1,500.00)
5215 · Interscholastic Sports	270.00	15,420.00	(15,150.00)
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	65.00	100.00	(35.00)
5285 · Hot Lunch - Farm to Table	324.00	0.00	324.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	667.36	17,020.00	(16,352.64)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	330.00	3,330.00	(3,000.00)
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	330.00	3,330.00	(3,000.00)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2020 through January 2021

	Jul '20 - Jan 21	Budget	\$ Over Budget
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	309,816.02	337,843.30	(28,027.28)
5410 · Administrative Contractual	0.00	0.00	0.00
5412 · Other	0.00	0.00	0.00
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	16,179.76	19,736.26	(3,556.50)
5425 · Admin Health Benefits Expense	25,074.08	20,731.49	4,342.59
5430 · Unemployment Compensation	6,114.00	0.00	6,114.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	2,612.50	2,551.25	61.25
5440 · Supplies	2,398.00	3,802.55	(1,404.55)
5445 · Furniture	591.47	2,050.00	(1,458.53)
5450 · Office Equipment	2,065.58	2,050.00	15.58
5455 · Computers	932.01	500.00	432.01
5460 · Computer Support	38,438.10	14,423.64	24,014.46
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	109.00	7,000.00	(6,891.00)
5480 · Telecommunication	10,812.64	12,569.88	(1,757.24)
5485 · Accounting and Audit Fees	24,465.00	23,480.00	985.00
5488 · Accounting and Audit Fees - LLC	2,352.00	3,900.00	(1,548.00)
5490 · Payroll Service Fees	13,328.49	14,391.98	(1,063.49)
5495 · Printing and Copying	4,662.76	4,662.76	0.00
5500 · Postage and Shipping	897.87	995.00	(97.13)
5505 · Insurance (Incl. Building Ins.)	52,138.02	55,017.30	(2,879.28)
5510 · Dues and Subscriptions	3,024.00	0.00	3,024.00
5515 · Board Related Expenses	19.00	500.00	(481.00)
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	10,254.21	20,416.62	(10,162.41)
5530 · Bank Fees	322.55	805.00	(482.45)
5531 · Income Tax	0.00	0.00	0.00
5544 · Outreach Conferences/Partnershi	2,947.50	0.00	2,947.50
5545 · Community Outreach	46,637.18	50,612.68	(3,975.50)
5546 · Outreach Materials	93.99	7,000.00	(6,906.01)
5547 · Transportation	3,547.40	6,875.00	(3,327.60)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	1,625.00	1,625.00	0.00
5590 · Admin Discretionary	400.00	3,500.00	(3,100.00)
5595 · Other Admin Expenses	1,647.42	3,387.75	(1,740.33)
5599 · School Rent Expense	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	583,505.55	620,427.46	(36,921.91)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	432,298.92	418,537.57	13,761.35
5610 · Spec Ed FICA & Medicare	16,789.67	16,052.32	737.35
5615 · Spec Ed Health Benefits	68,293.27	70,664.60	(2,371.33)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	5,130.00	7,387.50	(2,257.50)
5630 · Speech Services	48,972.92	44,778.32	4,194.60
5635 · OT Services	37,525.00	39,265.61	(1,740.61)
5636 · PT Services	14,380.00	8,853.11	5,526.89
5640 · Psychological Services	0.00	6,000.00	(6,000.00)
5641 · Behavioral Therapist Services	0.00	2,400.00	(2,400.00)
5642 · Nursing Services	22,982.89	22,730.78	252.11
5645 · Other Spec Ed Services	631.11	4,894.44	(4,263.33)
5646 · Out of District Placement	7,813.33	28,906.63	(21,093.30)
5650 · Special Ed Legal Fees	350.00	2,000.00	(1,650.00)
5655 · Special Ed CR Mats & Sups	2,107.62	5,246.85	(3,139.23)
5656 · ELL CR Materials & Supplies	434.84	1,200.00	(765.16)
5660 · Spec Ed Professional Developmnt	3,394.50	7,000.00	(3,605.50)
5661 · ELL Professional Development	375.00	1,500.00	(1,125.00)
Total 5600 · SUPPORT SERVICES	661,479.07	687,417.73	(25,938.66)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	83,633.59	99,404.41	(15,770.82)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2020 through January 2021

	Jul '20 - Jan 21	Budget	\$ Over Budget
5710 · Maint FICA & Medicare	7,480.74	8,322.08	(841.34)
5715 · Maint Health Benefits	9,514.75	12,819.26	(3,304.51)
5720 · Water and Sewer	2,525.24	3,879.63	(1,354.39)
5730 · Gas and Electricity	18,150.30	21,580.22	(3,429.92)
5735 · Garbage	1,997.40	1,729.98	267.42
5740 · Life Safety	46,531.40	10,500.00	36,031.40
5745 · Snow Removal	396.58	5,000.00	(4,603.42)
5750 · Summer Help	9,091.55	9,091.55	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	606.04	6,000.00	(5,393.96)
5770 · Maintenance Supplies	8,834.16	5,000.00	3,834.16
5775 · Long-Term Maint & Repairs	45,302.48	8,750.00	36,552.48
5795 · Other Maint Exps	750.40	1,700.00	(949.60)
Total 5700 · OPERATIONS & MAINT EXP	234,814.63	193,777.13	41,037.50
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	19.98	20.00	(0.02)
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	400.00	0.00	400.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	419.98	20.00	399.98
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	43,984.29	45,360.38	(1,376.09)
5906 · IDEA Preschool Grant	2,681.00	2,518.00	163.00
5910 · Title I Exp	21,333.83	22,400.52	(1,066.69)
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5940 · ESSER Grant Expense	14,594.59	0.00	14,594.59
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	82,593.71	70,278.90	12,314.81
Total Expense	2,813,684.34	2,922,153.33	(108,468.99)
Net Ordinary Income	679,925.42	545,935.80	133,989.62
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	40.40	0.00	40.40
7104 · Food Events / Pizza Day	0.00	0.00	0.00
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	3,587.26	0.00	3,587.26
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	6,435.02	0.00	6,435.02
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	0.00	0.00	0.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	10,062.68	0.00	10,062.68

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2020 through January 2021

	Jul '20 - Jan 21	Budget	\$ Over Budget
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	10,062.68	0.00	10,062.68
Total Other Income	10,062.68	0.00	10,062.68
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	0.00	0.00	0.00
7226 · Gain/Loss on Interest Rate Swap	0.00	0.00	0.00
Total 7220 · PCCSHI-Mortgage Loan Interest	0.00	0.00	0.00
7227 · Charter School Admin Fee	89,998.17	89,768.67	229.50
7228 · Series 2020 Bond Interest Expen	256,870.81	160,000.00	96,870.81
7244 · Lease Interest Expense	193.53	233.59	(40.06)
7246 · Depreciation	24,848.25	42,409.50	(17,561.25)
7247 · Amortization	3,720.50	4,109.48	(388.98)
7248 · Depreciation - LLC	167,122.41	183,183.56	(16,061.15)
7249 · Amortization - LLC	2,664.57	12,142.62	(9,478.05)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	0.00	0.00	0.00
7311 · SCRIP	3,204.54	0.00	3,204.54
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	1,971.25	0.00	1,971.25
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7317 · Food Events / Pizza Day Expense	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00
7324 · Programming	475.00	0.00	475.00
7326 · Inschool Grants	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	18,109.05	0.00	18,109.05
Total 7300 · NON OPERATING-PSO EXPENSE	23,759.84	0.00	23,759.84
Total 7200 · NON OPERATING EXPENSE	569,178.08	491,847.42	77,330.66
Total Other Expense	569,178.08	491,847.42	77,330.66
Net Other Income	(559,115.40)	(491,847.42)	(67,267.98)
Net Income	120,810.02	54,088.38	66,721.64

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2021

02/17/21

Accrual Basis

Ordinary Income/Expense	Jan 21	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	602,824.44	597,679.62	5,144.82
4110 · General Contributions	160.00	500.00	(340.00)
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	100.00	0.00	100.00
4130 · Matching Gifts	600.00	500.00	100.00
4199 · Consolldate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	603,684.44	598,679.62	5,004.82
4200 · GRANTS			
4205 · IDEA Grant	17,762.00	19,992.00	(2,230.00)
4206 · IDEA Preschool Grant	0.00	630.00	(630.00)
4215 · Title I Low Income	12,675.00	10,780.00	1,895.00
4220 · Title II Teacher Quality	0.00	273.00	(273.00)
4222 · Title IV - Student Support	0.00	1,021.00	(1,021.00)
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,832.50	4,832.50	0.00
4235 · Title III ELL - TBE/TPI	442.90	442.90	0.00
4240 · ESSER Grant	0.00	0.00	0.00
4295 · Other Grants	418.78	0.00	418.78
Total 4200 · GRANTS	42,871.78	44,712.00	(1,840.22)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,232.00	0.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	5,232.00	5,232.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	0.00	0.00
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	0.00	0.00	0.00
4426 · Extra Curricular Income	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	0.00	0.00	0.00
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2021

	Jan 21	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	0.00	0.00	0.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	0.00	0.00	0.00
4815 · Snow Removal Income	0.00	500.00	(500.00)
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	80.87	494.58	(413.71)
4892 · Investment Income (Loss) in LLC	0.00	0.00	0.00
4895 · - Consolidate	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	80.87	994.58	(913.71)
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	651,869.09	649,618.20	2,250.89
Gross Profit	651,869.09	649,618.20	2,250.89
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	159,268.14	190,038.79	(30,770.65)
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	4,515.61	6,773.77	(2,258.16)
5125 · Instruction TRS	2,824.53	3,003.26	(178.73)
5130 · Instruction Health Benefits Exp	21,073.26	27,251.66	(6,178.40)
5140 · Classroom Supplies	12.92	1,760.05	(1,747.13)
5141 · Culture Expenses	22.67	1,000.00	(977.33)
5145 · Educational Materials	25.98	2,500.00	(2,474.02)
5150 · Classroom Technology	2,539.13	0.00	2,539.13
5160 · Furniture	0.00	545.20	(545.20)
5170 · Dues & Subscriptions	2,143.32	450.55	1,692.77
5175 · Instruction Prof Development	(30.00)	500.00	(530.00)
5181 · Environmental Learning	250.67	2,787.22	(2,536.55)
5182 · Environmental Ed Professional D	0.00	2,000.00	(2,000.00)
5183 · Environmental Library	0.00	250.00	(250.00)
5190 · Deans Discretionary	0.00	1,250.00	(1,250.00)
Total 5100 · INSTRUCTION EXPS	192,646.23	240,110.50	(47,464.27)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	0.00	0.00	0.00
5210 · Getting to Know You	0.00	0.00	0.00
5215 · Interscholastic Sports	0.00	0.00	0.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	0.00	0.00	0.00
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	0.00	1,000.00	(1,000.00)
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	0.00	1,000.00	(1,000.00)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	44,607.06	55,213.76	(10,606.70)
5420 · Admin FICA & Medicare	2,982.72	3,650.87	(668.15)
5425 · Admin Health Benefits Expense	4,021.06	2,504.10	1,516.96
5430 · Unemployment Compensation	0.00	0.00	0.00
5438 · Employment Expense - Other	61.25	0.00	61.25

**Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2021**

02/17/21

Accrual Basis

	Jan 21	Budget	\$ Over Budget
5440 · Supplies	447.34	839.49	(392.15)
5445 · Furniture	199.98	600.00	(400.02)
5450 · Office Equipment	0.00	600.00	(600.00)
5455 · Computers	932.01	0.00	932.01
5460 · Computer Support	5,415.17	2,060.52	3,354.65
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	1,000.00	(1,000.00)
5480 · Telecommunication	38.53	1,796.24	(1,757.71)
5485 · Accounting and Audit Fees	3,990.00	0.00	3,990.00
5488 · Accounting and Audit Fees - LLC	0.00	3,900.00	(3,900.00)
5490 · Payroll Service Fees	1,903.22	2,263.59	(360.37)
5495 · Printing and Copying	0.00	0.00	0.00
5500 · Postage and Shipping	329.67	201.00	128.67
5505 · Insurance (Incl. Building Ins.)	6,994.86	6,994.86	0.00
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	0.00	400.00	(400.00)
5525 · Legal Fees	0.00	2,916.66	(2,916.66)
5530 · Bank Fees	45.00	115.00	(70.00)
5544 · Outreach Conferences/Partnershi	185.00	0.00	185.00
5545 · Community Outreach	6,928.80	8,189.39	(1,260.59)
5546 · Outreach Materials	75.00	1,000.00	(925.00)
5547 · Transportation	681.20	2,000.00	(1,318.80)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	0.00	0.00	0.00
5590 · Admin Discretionary	0.00	500.00	(500.00)
5595 · Other Admin Expenses	(313.58)	803.25	(1,116.83)
Total 5400 · ADMINISTRATION EXPS	79,524.29	97,548.73	(18,024.44)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	74,048.20	79,073.00	(5,024.80)
5610 · Spec Ed FICA & Medicare	2,418.25	2,788.50	(370.25)
5615 · Spec Ed Health Benefits	10,348.76	10,961.47	(612.71)
5625 · Auditory Services	855.00	1,322.50	(467.50)
5630 · Speech Services	8,372.27	9,044.33	(672.06)
5635 · OT Services	7,650.00	5,646.87	2,003.13
5636 · PT Services	3,105.00	629.37	2,475.63
5640 · Psychological Services	0.00	1,000.00	(1,000.00)
5641 · Behavioral Therapist Services	0.00	400.00	(400.00)
5642 · Nursing Services	3,041.20	3,865.83	(824.63)
5645 · Other Spec Ed Services	0.00	1,421.11	(1,421.11)
5646 · Out of District Placement	0.00	4,218.66	(4,218.66)
5650 · Special Ed Legal Fees	0.00	500.00	(500.00)
5655 · Special Ed CR Mats & Sups	366.39	850.00	(483.61)
5656 · ELL CR Materials & Supplies	0.00	100.00	(100.00)
5660 · Spec Ed Professional Developmt	50.00	1,000.00	(950.00)
5661 · ELL Professional Development	0.00	500.00	(500.00)
Total 5600 · SUPPORT SERVICES	110,255.07	123,321.64	(13,066.57)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	11,798.80	17,697.01	(5,898.21)
5710 · Maint FICA & Medicare	894.55	1,224.06	(329.51)
5715 · Maint Health Benefits	1,385.66	2,490.54	(1,104.88)
5720 · Water and Sewer	299.16	711.40	(412.24)
5730 · Gas and Electricity	4,633.89	4,667.28	(33.39)
5735 · Garbage	247.80	247.14	0.66
5740 · Life Safety	1,798.13	1,500.00	298.13
5745 · Snow Removal	58.48	3,000.00	(2,941.52)
5750 · Summer Help	0.00	0.00	0.00
5765 · Maintenance Equipment	0.00	1,000.00	(1,000.00)
5770 · Maintenance Supplies	2,666.70	500.00	2,166.70
5775 · Long-Term Maint & Repairs	762.79	1,250.00	(487.21)
5795 · Other Maint Exps	0.00	200.00	(200.00)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2021

02/17/21

Accrual Basis

	Jan 21	Budget	\$ Over Budget
Total 5700 · OPERATIONS & MAINT EXP	24,545.96	34,487.43	(9,941.47)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	0.00	0.00	0.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	4,059.60	6,921.52	(2,861.92)
5906 · IDEA Preschool Grant	134.00	0.00	134.00
5910 · Title I Exp	2,957.76	4,143.49	(1,185.73)
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5940 · ESSER Grant Expense	1,149.13	0.00	1,149.13
5995 · Other Grants Expeditures	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	8,300.49	11,065.01	(2,764.52)
Total Expense	415,272.04	507,533.31	(92,261.27)
Net Ordinary Income	236,597.05	142,084.89	94,512.16
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	40.40	0.00	40.40
7104 · Food Events / Pizza Day	0.00	0.00	0.00
7107 · SCRIP	3,587.26	0.00	3,587.26
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7112 · Spirit Wear - PSO	0.00	0.00	0.00
Total 7102 · Fundraising	3,627.66	0.00	3,627.66
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	3,627.66	0.00	3,627.66
Total Other Income	3,627.66	0.00	3,627.66
Other Expense			
7200 · NON OPERATING EXPENSE			
7227 · Charter School Admin Fee	29,996.74	29,767.24	229.50
7228 · Series 2020 Bond Interest Expen	36,695.83	0.00	36,695.83
7244 · Lease Interest Expense	115.80	33.37	82.43
7246 · Depreciation	3,549.75	6,058.50	(2,508.75)
7247 · Amortization	531.50	661.16	(129.66)
7248 · Depreciation - LLC	23,874.63	26,169.08	(2,294.45)
7249 · Amortization - LLC	385.13	1,734.66	(1,349.53)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	0.00	0.00	0.00
7311 · SCRIP	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7317 · Food Events / Pizza Day Expense	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7324 · Programming	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	3,820.00	0.00	3,820.00
Total 7300 · NON OPERATING-PSO EXPENSE	3,820.00	0.00	3,820.00

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02/17/21

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total 7200 · NON OPERATING EXPENSE	98,969.38	64,424.01	34,545.37
Total Other Expense	98,969.38	64,424.01	34,545.37
Net Other Income	(95,341.72)	(64,424.01)	(30,917.71)
Net Income	<u>141,255.33</u>	<u>77,660.88</u>	<u>63,594.45</u>

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of January 31, 2021

02/17/21

Accrual Basis

	Jan 31, 21	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	2,631,826.75	2,422,280.87	209,545.88
1115 · Money Market 8100003238	660,910.86	660,696.15	214.71
1125 · PCCS PPP 9195278569	831,720.00	0.00	831,720.00
1130 · PCCS Building 379727	74,892.65	35,286.98	39,605.67
1140 · PCCS Holdings 393851	43,703.02	5,946.45	37,756.57
1145 · Byron Colby Barn 9193551337	3,514.77	0.00	3,514.77
1150 · PSO State Bank	45,645.16	61,642.65	(15,997.49)
1160 · Petty Cash	300.00	300.00	0.00
1170 · Wilmington Trust Project Fund	17,227.61	0.00	17,227.61
1171 · Wilmington Trust Reserve Fund	556,774.92	0.00	556,774.92
1173 · Wilmington Trust Replace Rsrve	11,666.78	0.00	11,666.78
1174 · Wilmington Trust Expense Fund	2,187.52	0.00	2,187.52
1175 · Wilmington Trust Bond Fund	511.34	0.00	511.34
1176 · Wilmington Trust Revenue Fund	1.48	0.00	1.48
Total 1100 · Cash	4,880,882.86	3,186,153.10	1,694,729.76
Total Checking/Savings	4,880,882.86	3,186,153.10	1,694,729.76
Accounts Receivable			
1200 · Accounts Receivable	1.89	8,453.22	(8,451.33)
Total Accounts Receivable	1.89	8,453.22	(8,451.33)
Other Current Assets			
12000 · Undeposited Funds	0.00	2,110.25	(2,110.25)
1300 · Other Assets			
1320 · Prepaid Expense	42,781.39	35,720.60	7,060.79
1330 · Charter Renewal Fees	21,791.23	28,169.23	(6,378.00)
8996 · Due From Holdings - BCB	(1,226,835.00)	0.00	(1,226,835.00)
8998 · Due To PCCS - BCB	6,227.00	0.00	6,227.00
8999 · Due to Holdings	283,764.50	246,008.50	37,756.00
9997 · Due From BCB - Holdings	1,226,835.00	0.00	1,226,835.00
9998 · Due From PCCS - BCB	(6,227.00)	0.00	(6,227.00)
9999 · Due from PCCS - LLC	(283,764.50)	(246,008.50)	(37,756.00)
Total 1300 · Other Assets	64,572.62	63,889.83	682.79
Total Other Current Assets	64,572.62	66,000.08	(1,427.46)
Total Current Assets	4,945,457.37	3,260,606.40	1,684,850.97
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1420 · Computers - New Building	270,651.70	269,348.58	1,303.12
1430 · Equipment	222,375.23	222,375.23	0.00
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	137,942.40	131,856.35	6,086.05
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1475 · CIP - Barn and Kennicott Renova	1,082,066.51	0.00	1,082,066.51
1490 · Accumulated Depreciation	(1,061,247.00)	(1,046,771.56)	(14,475.44)
1491 · Accumulated Depreciations - BCB	(1,028.00)	0.00	(1,028.00)
Total 1400 · Fixed Assets	1,189,137.60	115,185.36	1,073,952.24
Total Fixed Assets	1,189,137.60	115,185.36	1,073,952.24
Other Assets			
1600 · Investment in LLC			
1604 · Investment in BCB LLC	209,765.00	0.00	209,765.00
1605 · Investment in PCCS Holdings LLC	324,547.00	1,048,430.00	(723,883.00)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of January 31, 2021

02/17/21

Accrual Basis

	Jan 31, 21	Jan 31, 20	\$ Change
1607 · Capitalized Closing Costs	385,835.74	761,302.63	(375,466.89)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(4,148,385.69)	(3,862,918.13)	(285,467.56)
1670 · PCCSHI - BCB	96,176.00	25,000.00	71,176.00
1671 · PCCSHI - BCB - Land	644,082.00	0.00	644,082.00
1699 · Consolidate	(534,312.00)	(1,048,430.00)	514,118.00
Total 1600 · Investment In LLC	8,639,374.38	8,585,050.83	54,323.55
Total Other Assets	8,639,374.38	8,585,050.83	54,323.55
TOTAL ASSETS	14,773,969.35	11,960,842.59	2,813,126.76
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	78,524.53	35,818.93	42,705.60
Total Accounts Payable	78,524.53	35,818.93	42,705.60
Other Current Liabilities			
2010 · Accounts Payable - Accrued	(70,106.91)	74,672.59	(144,779.50)
2030 · Other Accrued Expenses	3,529.34	0.00	3,529.34
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	8,724.99	8,724.99	0.00
2054 · Green Team Events	516.60	516.60	0.00
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	1,849.99	0.00
2059 · Dances	2,363.66	2,124.04	239.62
2081 · Restricted Contributions-other	4,496.34	1,714.48	2,781.86
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	26,345.00	23,323.52	3,021.48
2106 · LLC Accrued Expenses	0.00	(1,331.00)	1,331.00
2151 · Deferred Revenue-Fees	24,214.00	23,759.60	454.40
2152 · Deferred Revenue - ISBE	1,184,373.29	1,165,824.90	18,548.39
2200 · Accrued Interest	0.00	18,322.09	(18,322.09)
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	150,629.60	142,628.48	8,001.12
2211 · Accrued Bonuses	237,222.00	2,000.00	235,222.00
2212 · Accrued FICA/Medicare/TRS Bonus	4,860.02	4,604.17	255.85
2225 · Medicare Payable	291.05	0.00	291.05
Total 2201 · Accrued Payroll Liabilities	393,002.67	149,232.65	243,770.02
2300 · Capital Lease Obligations - ST	2,325.52	2,268.86	56.66
Total Other Current Liabilities	1,563,682.91	1,456,073.21	107,609.70
Total Current Liabilities	1,642,207.44	1,491,892.14	150,315.30
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	28,095.27	3,749.95	24,345.32
2607 · Series 2011 Revenue Bonds	0.00	7,099,174.00	(7,099,174.00)
2609 · Series 2020 Bond Term 2031	1,215,000.00	0.00	1,215,000.00
2610 · Series 2020 Bond Term 2045	3,210,000.00	0.00	3,210,000.00
2611 · Series 2020 Bond Term 2055	4,625,000.00	0.00	4,625,000.00
2612 · Series 2020 Bond Premium	555,335.90	0.00	555,335.90

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02/17/21

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of January 31, 2021

	<u>Jan 31, 21</u>	<u>Jan 31, 20</u>	<u>\$ Change</u>
Total Long Term Liabilities	9,633,431.17	7,102,923.95	2,530,507.22
Total Liabilities	11,275,638.61	8,594,816.09	2,680,822.52
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	2,029,159.84	1,711,674.51	317,485.33
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	120,810.02	305,991.11	(185,181.09)
Total Equity	3,498,330.74	3,366,026.50	132,304.24
TOTAL LIABILITIES & EQUITY	14,773,969.35	11,960,842.59	2,813,126.76

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2020 through January 2021

	Jul '20 - Jan 21	Jul '19 - Jan 20	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	3,315,534.42	3,207,788.54	107,745.88
4110 · General Contributions	1,151.58	3,067.53	(1,915.95)
4125 · Restricted Contribs/Sponsorship	500.00	2,066.40	(1,566.40)
4130 · Matching Gifts	600.00	400.00	200.00
Total 4100 · GENERAL INCOME	3,317,786.00	3,213,322.47	104,463.53
4200 · GRANTS			
4205 · IDEA Grant	39,724.00	45,951.00	(6,227.00)
4206 · IDEA Preschool Grant	2,547.00	2,518.00	29.00
4215 · Title I Low Income	18,377.00	17,935.00	442.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	40,445.60	40,443.60	2.00
4230 · Special Ed Fundg for Children	28,993.24	28,989.78	3.46
4235 · Title III ELL - TBE/TPI	2,659.16	2,657.42	1.74
4240 · ESSER Grant	12,324.00	0.00	12,324.00
4295 · Other Grants	594.37	3,838.90	(3,244.53)
Total 4200 · GRANTS	145,664.37	142,333.70	3,330.67
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	28,776.00	28,776.00	0.00
Total 4300 · SCHOOL FEES INCOME	28,776.00	28,776.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	73,091.57	(73,091.57)
4415 · Getting to Know You	0.00	3,000.00	(3,000.00)
4425 · Interscholastic Sports	0.00	13,439.08	(13,439.08)
4426 · Extra Curricular Income	0.00	3,375.00	(3,375.00)
4435 · Tae Kwon Do	0.00	3,000.00	(3,000.00)
4455 · Hot Lunch - Farm to Table	0.00	10,655.00	(10,655.00)
4495 · Other Clubs	0.00	24,515.00	(24,515.00)
Total 4400 · CLUBS & PROGRAMS	0.00	131,075.65	(131,075.65)
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	650.00	750.00	(100.00)
4520 · Earthweek	0.00	10.00	(10.00)
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4565 · Dances Income	0.00	778.00	(778.00)
4595 · Other Fundraising Inc	135.00	550.00	(415.00)
Total 4500 · GENERAL FUNDRAISING INCOME	785.00	2,088.00	(1,303.00)
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	0.00	4,500.00	(4,500.00)
4715 · 8th Grade Trip	0.00	12,700.00	(12,700.00)
4717 · 8th Grade Fundraising	0.00	5,307.60	(5,307.60)
4730 · Field Trips/Educ Activities Inc	0.00	8,585.00	(8,585.00)
Total 4700 · STUDENT PARTICIPATION INCOME	0.00	31,092.60	(31,092.60)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	0.00	2,823.75	(2,823.75)
4815 · Snow Removal Income	0.00	1,765.00	(1,765.00)
4818 · Gifts in Kind - Goods	0.00	300.00	(300.00)
4820 · Interest Income - LFB	539.28	3,690.32	(3,151.04)
4892 · Investment Income (Loss) in LLC	59.11	0.00	59.11
4895 · - Consolidate	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	598.39	8,579.07	(7,980.68)
Total Income	3,493,609.76	3,557,267.49	(63,657.73)
Gross Profit	3,493,609.76	3,557,267.49	(63,657.73)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2020 through January 2021

Expense	Jul '20 - Jan 21	Jul '19 - Jan 20	\$ Change
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	952,566.99	942,950.50	9,616.49
5110 · Instruction Stipends	10,812.56	6,102.50	4,710.06
5120 · Related FICA & Medicare Expense	29,675.79	40,625.25	(10,949.46)
5125 · Instruction TRS	16,078.34	17,897.98	(1,819.64)
5130 · Instruction Health Benefits Exp	147,448.11	134,049.42	13,398.69
5140 · Classroom Supplies	6,375.85	6,071.41	304.44
5141 · Culture Expenses	3,405.41	572.38	2,833.03
5145 · Educational Materials	33,042.48	29,383.64	3,658.84
5150 · Classroom Technology	42,095.72	4,203.00	37,892.72
5160 · Furniture	818.35	3,840.94	(3,022.59)
5165 · Other Instructional Equipment	0.00	300.00	(300.00)
5170 · Dues & Subscriptions	12,731.12	10,895.34	1,835.78
5175 · Instruction Prof Development	513.00	9,820.42	(9,307.42)
5181 · Environmental Learning	996.12	3,804.80	(2,808.68)
5182 · Environmental Ed Professional D	0.00	3,190.47	(3,190.47)
5190 · Deans Discretionary	(6,685.80)	7,577.90	(14,263.70)
Total 5100 · INSTRUCTION EXPS	1,249,874.04	1,221,285.95	28,588.09
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8.36	29,913.75	(29,905.39)
5210 · Getting to Know You	0.00	1,149.84	(1,149.84)
5215 · Interscholastic Sports	270.00	14,570.43	(14,300.43)
5225 · Tae Kwon Do	0.00	2,220.00	(2,220.00)
5260 · Extra Curricular Expense	65.00	5,156.65	(5,091.65)
5285 · Hot Lunch - Farm to Table	324.00	4,832.70	(4,508.70)
5295 · Other Club Exps	0.00	12,121.00	(12,121.00)
Total 5200 · CLUBS & PROGRAMS EXP	667.36	69,964.37	(69,297.01)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	330.00	6,942.10	(6,612.10)
5315 · Class Parties & Activities	0.00	10.00	(10.00)
5325 · 7th Grade Trip	0.00	3,800.00	(3,800.00)
5330 · 8th Grade Trip	0.00	27,312.35	(27,312.35)
5332 · 8th Grade Fundraising	0.00	5,000.20	(5,000.20)
Total 5300 · STUDENT PARTICIPATION EXPS	330.00	43,064.65	(42,734.65)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	309,816.02	313,221.38	(3,405.36)
5420 · Admin FICA & Medicare	16,179.76	17,366.77	(1,187.01)
5425 · Admin Health Benefits Expense	25,074.08	18,978.84	6,095.24
5430 · Unemployment Compensation	6,114.00	0.00	6,114.00
5438 · Employment Expense - Other	2,612.50	2,499.87	112.63
5440 · Supplies	2,398.00	5,647.52	(3,249.52)
5445 · Furniture	591.47	154.42	437.05
5450 · Office Equipment	2,065.58	560.20	1,505.38
5455 · Computers	932.01	4,094.15	(3,162.14)
5460 · Computer Support	38,438.10	20,727.44	17,710.66
5465 · Equipment Rental	0.00	278.00	(278.00)
5475 · Admin Professional Development	109.00	2,290.07	(2,181.07)
5480 · Telecommunication	10,812.64	12,338.51	(1,525.87)
5485 · Accounting and Audit Fees	24,465.00	23,870.00	595.00
5488 · Accounting and Audit Fees - LLC	2,352.00	2,280.00	72.00
5490 · Payroll Service Fees	13,328.49	13,738.38	(409.89)
5495 · Printing and Copying	4,662.76	6,747.66	(2,084.90)
5500 · Postage and Shipping	897.87	1,036.29	(138.42)
5505 · Insurance (incl. Building Ins.)	52,138.02	44,701.55	7,436.47
5510 · Dues and Subscriptions	3,024.00	3,408.00	(384.00)
5515 · Board Related Expenses	19.00	97.00	(78.00)
5525 · Legal Fees	10,254.21	5,532.50	4,721.71
5530 · Bank Fees	322.55	301.62	20.93
5531 · Income Tax	0.00	44.00	(44.00)
5544 · Outreach Conferences/Partnershi	2,947.50	5,363.90	(2,416.40)

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Accrual Basis

Prairie Crossing Charter School
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	Jul '20 - Jan 21	Jul '19 - Jan 20	\$ Change
5545 · Community Outreach	46,637.18	45,620.24	1,016.94
5546 · Outreach Materials	93.99	3,062.57	(2,968.58)
5547 · Transportation	3,547.40	4,730.00	(1,182.60)
5555 · Fee Waiver Expenses	1,625.00	6,712.45	(5,087.45)
5590 · Admin Discretionary	400.00	(2,863.16)	3,263.16
5595 · Other Admin Expenses	1,647.42	8,999.13	(7,351.71)
Total 5400 · ADMINISTRATION EXPS	583,505.55	571,539.30	11,966.25
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	432,298.92	406,624.48	25,674.44
5610 · Spec Ed FICA & Medicare	16,789.67	15,931.42	858.25
5615 · Spec Ed Health Benefits	68,293.27	59,286.95	9,006.32
5625 · Auditory Services	5,130.00	6,365.00	(1,235.00)
5630 · Speech Services	48,972.92	45,038.00	3,934.92
5635 · OT Services	37,525.00	40,450.00	(2,925.00)
5636 · PT Services	14,380.00	1,645.00	12,735.00
5642 · Nursing Services	22,982.89	22,787.47	195.42
5645 · Other Spec Ed Services	631.11	2,012.89	(1,381.78)
5646 · Out of District Placement	7,813.33	0.00	7,813.33
5650 · Special Ed Legal Fees	350.00	0.00	350.00
5655 · Special Ed CR Mats & Sups	2,107.62	3,325.98	(1,218.36)
5656 · ELL CR Materials & Supplies	434.84	928.02	(493.18)
5660 · Spec Ed Professional Developmt	3,394.50	6,528.89	(3,134.39)
5661 · ELL Professional Development	375.00	1,581.26	(1,206.26)
Total 5600 · SUPPORT SERVICES	661,479.07	612,505.36	48,973.71
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	83,633.59	82,386.63	1,246.96
5710 · Maint FICA & Medicare	7,480.74	7,539.95	(59.21)
5715 · Maint Health Benefits	9,514.75	13,893.64	(4,378.89)
5720 · Water and Sewer	2,525.24	3,732.76	(1,207.52)
5730 · Gas and Electricity	18,150.30	20,634.09	(2,483.79)
5735 · Garbage	1,997.40	855.89	1,141.51
5740 · Life Safety	46,531.40	11,388.86	35,142.54
5745 · Snow Removal	396.58	4,948.84	(4,552.26)
5750 · Summer Help	9,091.55	12,376.75	(3,285.20)
5765 · Maintenance Equipment	606.04	16,147.26	(15,541.22)
5770 · Maintenance Supplies	8,834.16	4,709.31	4,124.85
5775 · Long-Term Maint & Repairs	45,302.48	14,719.90	30,582.58
5795 · Other Maint Exps	750.40	335.16	415.24
Total 5700 · OPERATIONS & MAINT EXP	234,814.63	193,669.04	41,145.59
5800 · FUNDRAISING EXP			
5880 · Dances Exp	19.98	269.93	(249.95)
5890 · Restricted Expense	400.00	1,126.76	(726.76)
5895 · Other Fundraising Exps	0.00	400.00	(400.00)
Total 5800 · FUNDRAISING EXP	419.98	1,796.69	(1,376.71)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	43,984.29	49,758.02	(5,773.73)
5906 · IDEA Preschool Grant	2,681.00	2,826.00	(145.00)
5910 · Title I Exp	21,333.83	20,893.32	440.51
5935 · Title III ELL - TBE/TPI	0.00	2,214.50	(2,214.50)
5940 · ESSER Grant Expense	14,594.59	0.00	14,594.59
5995 · Other Grants Expenditures	0.00	238.00	(238.00)
Total 5900 · GRANT EXPENSE	82,593.71	75,929.84	6,663.87
Total Expense	2,813,684.34	2,789,755.20	23,929.14
Net Ordinary Income	679,925.42	767,512.29	(87,586.87)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			

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Accrual Basis

Prairie Crossing Charter School
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	Jul '20 - Jan 21	Jul '19 - Jan 20	\$ Change
7102 · Fundraising			
7101 · Textile Drive	0.00	135.35	(135.35)
7103 · Box Tops	40.40	210.30	(169.90)
7104 · Food Events / Pizza Day	0.00	7,666.93	(7,666.93)
7107 · SCRIP	3,587.26	13,375.40	(9,788.14)
7109 · Holiday Bazaar	0.00	2,797.75	(2,797.75)
7110 · Other	6,435.02	5,565.25	869.77
7112 · Spirit Wear - PSO	0.00	422.00	(422.00)
Total 7102 · Fundraising	10,062.68	30,172.98	(20,110.30)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	10,062.68	30,172.98	(20,110.30)
Total Other Income	10,062.68	30,172.98	(20,110.30)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	0.00	143,350.06	(143,350.06)
7226 · Gain/Loss on Interest Rate Swap	0.00	17,765.64	(17,765.64)
Total 7220 · PCCSHI-Mortgage Loan Interest	0.00	161,115.70	(161,115.70)
7227 · Charter School Admin Fee	89,998.17	87,472.28	2,525.89
7228 · Series 2020 Bond Interest Expen	256,870.81	0.00	256,870.81
7244 · Lease Interest Expense	193.53	272.63	(79.10)
7246 · Depreciation	24,848.25	36,452.99	(11,604.74)
7247 · Amortization	3,720.50	3,720.50	0.00
7248 · Depreciation - LLC	167,122.41	165,683.84	1,438.57
7249 · Amortization - LLC	2,664.57	12,051.60	(9,387.03)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	0.00	59.50	(59.50)
7311 · SCRIP	3,204.54	17,408.73	(14,204.19)
7313 · Holiday Bazaar	0.00	517.70	(517.70)
7315 · Other Fundraising	1,971.25	3,175.97	(1,204.72)
7317 · Food Events / Pizza Day Expense	0.00	1,918.34	(1,918.34)
7321 · Classroom Care	0.00	272.08	(272.08)
7322 · Teacher Sup Exp Reimb	0.00	763.30	(763.30)
7324 · Programming	475.00	0.00	475.00
7326 · Inschool Grants	0.00	809.00	(809.00)
7327 · Discretionary Hardship Fund	18,109.05	0.00	18,109.05
Total 7300 · NON OPERATING-PSO EXPENSE	23,759.84	24,924.62	(1,164.78)
Total 7200 · NON OPERATING EXPENSE	569,178.08	491,694.16	77,483.92
Total Other Expense	569,178.08	491,694.16	77,483.92
Net Other Income	(559,115.40)	(461,521.18)	(97,594.22)
Net Income	120,810.02	305,991.11	(185,181.09)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2021

	Jan 21	Jan 20	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	602,824.44	583,234.28	19,590.16
4110 · General Contributions	160.00	125.00	35.00
4125 · Restricted Contrlbs/Sponsorship	100.00	0.00	100.00
4130 · Matching Gifts	600.00	0.00	600.00
Total 4100 · GENERAL INCOME	603,684.44	583,359.28	20,325.16
4200 · GRANTS			
4205 · IDEA Grant	17,762.00	25,707.00	(7,945.00)
4215 · Title I Low Income	12,675.00	8,116.00	4,559.00
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,832.50	4,831.62	0.88
4235 · Title III ELL - TBE/TPI	442.90	442.92	(0.02)
4295 · Other Grants	418.78	0.00	418.78
Total 4200 · GRANTS	42,871.78	45,838.14	(2,966.36)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,232.00	0.00
Total 4300 · SCHOOL FEES INCOME	5,232.00	5,232.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	1,611.87	(1,611.87)
4425 · Interscholastic Sports	0.00	2,311.00	(2,311.00)
4435 · Tae Kwon Do	0.00	780.00	(780.00)
4455 · Hot Lunch - Farm to Table	0.00	865.00	(865.00)
4495 · Other Clubs	0.00	5,862.00	(5,862.00)
Total 4400 · CLUBS & PROGRAMS	0.00	11,429.87	(11,429.87)
4500 · GENERAL FUNDRAISING INCOME			
4565 · Dances Income	0.00	348.00	(348.00)
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	348.00	(348.00)
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	0.00	4,500.00	(4,500.00)
4715 · 8th Grade Trip	0.00	3,900.00	(3,900.00)
4717 · 8th Grade Fundraising	0.00	697.20	(697.20)
4730 · Field Trips/Educ Activities Inc	0.00	2,533.00	(2,533.00)
Total 4700 · STUDENT PARTICIPATION INCOME	0.00	11,630.20	(11,630.20)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	0.00	291.25	(291.25)
4815 · Snow Removal Income	0.00	1,765.00	(1,765.00)
4820 · Interest Income - LFB	80.87	447.02	(366.15)
Total 4800 · INVESTMENT & OTHER INCOME	80.87	2,503.27	(2,422.40)
Total Income	651,869.09	660,340.76	(8,471.67)
Gross Profit	651,869.09	660,340.76	(8,471.67)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	159,268.14	153,731.89	5,536.25
5120 · Related FICA & Medicare Expense	4,515.61	4,517.55	(1.94)
5125 · Instruction TRS	2,824.53	2,642.96	181.57
5130 · Instruction Health Benefits Exp	21,073.26	16,902.46	4,170.80
5140 · Classroom Supplies	12.92	0.00	12.92
5141 · Culture Expenses	22.67	198.62	(175.95)
5145 · Educational Materials	25.98	1,299.40	(1,273.42)
5150 · Classroom Technology	2,539.13	133.10	2,406.03
5170 · Dues & Subscriptions	2,143.32	532.58	1,610.74
5175 · Instruction Prof Development	(30.00)	2,877.10	(2,907.10)

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	Jan 21	Jan 20	\$ Change
5181 · Environmental Learning	250.67	15.98	234.69
5182 · Environmental Ed Professional D	0.00	381.80	(381.80)
5190 · Deans Discretionary	0.00	956.04	(956.04)
Total 5100 · INSTRUCTION EXPS	192,646.23	184,189.48	8,456.75
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	0.00	3,920.68	(3,920.68)
5215 · Interscholastic Sports	0.00	972.58	(972.58)
5260 · Extra Curricular Expense	0.00	77.39	(77.39)
5285 · Hot Lunch - Farm to Table	0.00	867.58	(867.58)
5295 · Other Club Exps	0.00	2,000.00	(2,000.00)
Total 5200 · CLUBS & PROGRAMS EXP	0.00	7,838.23	(7,838.23)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	0.00	782.00	(782.00)
5325 · 7th Grade Trip	0.00	3,800.00	(3,800.00)
5330 · 8th Grade Trip	0.00	17,115.44	(17,115.44)
5332 · 8th Grade Fundraising	0.00	540.00	(540.00)
Total 5300 · STUDENT PARTICIPATION EXPS	0.00	22,237.44	(22,237.44)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	44,607.06	46,673.44	(2,066.38)
5420 · Admin FICA & Medicare	2,982.72	3,167.12	(184.40)
5425 · Admin Health Benefits Expense	4,021.06	2,519.75	1,501.31
5438 · Employment Expense - Other	61.25	50.00	11.25
5440 · Supplies	447.34	556.46	(109.12)
5445 · Furniture	199.98	0.00	199.98
5455 · Computers	932.01	0.00	932.01
5460 · Computer Support	5,415.17	1,379.67	4,035.50
5475 · Admin Professional Development	0.00	299.00	(299.00)
5480 · Telecommunication	38.53	1,752.95	(1,714.42)
5485 · Accounting and Audit Fees	3,990.00	0.00	3,990.00
5490 · Payroll Service Fees	1,903.22	1,894.14	9.08
5495 · Printing and Copying	0.00	2,331.38	(2,331.38)
5500 · Postage and Shipping	329.67	213.68	115.99
5505 · Insurance (Incl. Building Ins.)	6,994.86	5,990.65	1,004.21
5525 · Legal Fees	0.00	357.50	(357.50)
5530 · Bank Fees	45.00	85.00	(40.00)
5544 · Outreach Conferences/Partnershi	185.00	750.00	(565.00)
5545 · Community Outreach	6,928.80	6,593.50	335.30
5546 · Outreach Materials	75.00	389.29	(314.29)
5547 · Transportation	681.20	860.00	(178.80)
5555 · Fee Waiver Expenses	0.00	118.00	(118.00)
5590 · Admin Discretionary	0.00	255.50	(255.50)
5595 · Other Admin Expenses	(313.58)	7,727.13	(8,040.71)
Total 5400 · ADMINISTRATION EXPS	79,524.29	83,964.16	(4,439.87)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	74,048.20	66,926.96	7,121.24
5610 · Spec Ed FICA & Medicare	2,418.25	2,241.65	176.60
5615 · Spec Ed Health Benefits	10,348.76	7,821.32	2,527.44
5625 · Auditory Services	855.00	1,543.75	(688.75)
5630 · Speech Services	8,372.27	8,162.00	210.27
5635 · OT Services	7,650.00	7,500.00	150.00
5636 · PT Services	3,105.00	0.00	3,105.00
5642 · Nursing Services	3,041.20	2,821.36	219.84
5655 · Special Ed CR Mats & Sups	366.39	617.99	(251.60)
5660 · Spec Ed Professional Developmt	50.00	259.45	(209.45)
5661 · ELL Professional Development	0.00	678.34	(678.34)
Total 5600 · SUPPORT SERVICES	110,255.07	98,572.82	11,682.25
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	11,798.80	10,269.32	1,529.48

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	Jan 21	Jan 20	\$ Change
5710 · Maint FICA & Medicare	894.55	998.37	(103.82)
5715 · Maint Health Benefits	1,385.66	2,010.38	(624.72)
5720 · Water and Sewer	299.16	478.42	(179.26)
5730 · Gas and Electricity	4,633.89	4,393.86	240.03
5735 · Garbage	247.80	121.23	126.57
5740 · Life Safety	1,798.13	1,417.72	380.41
5745 · Snow Removal	58.48	3,287.63	(3,229.15)
5765 · Maintenance Equipment	0.00	(523.80)	523.80
5770 · Maintenance Supplies	2,666.70	543.77	2,122.93
5775 · Long-Term Maint & Repairs	762.79	5,599.13	(4,836.34)
5795 · Other Maint Exps	0.00	67.45	(67.45)
Total 5700 · OPERATIONS & MAINT EXP	24,545.96	28,663.48	(4,117.52)
5800 · FUNDRAISING EXP			
5880 · Dances Exp	0.00	9.99	(9.99)
Total 5800 · FUNDRAISING EXP	0.00	9.99	(9.99)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	4,059.60	3,217.17	842.43
5906 · IDEA Preschool Grant	134.00	0.00	134.00
5910 · Title I Exp	2,957.76	2,957.77	(0.01)
5940 · ESSER Grant Expense	1,149.13	0.00	1,149.13
Total 5900 · GRANT EXPENSE	8,300.49	6,174.94	2,125.55
Total Expense	415,272.04	431,650.54	(16,378.50)
Net Ordinary Income	236,597.05	228,690.22	7,906.83
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7103 · Box Tops	40.40	210.30	(169.90)
7104 · Food Events / Pizza Day	0.00	586.00	(586.00)
7107 · SCRIP	3,587.26	9,648.50	(6,061.24)
7109 · Holiday Bazaar	0.00	2,783.75	(2,783.75)
7110 · Other	0.00	800.00	(800.00)
7112 · Spirit Wear - PSO	0.00	242.00	(242.00)
Total 7102 · Fundraising	3,627.66	14,270.55	(10,642.89)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	3,627.66	14,270.55	(10,642.89)
Total Other Income	3,627.66	14,270.55	(10,642.89)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	0.00	20,569.55	(20,569.55)
7226 · Gain/Loss on Interest Rate Swap	0.00	4,973.61	(4,973.61)
Total 7220 · PCCSHI-Mortgage Loan Interest	0.00	25,543.16	(25,543.16)
7227 · Charter School Admin Fee	29,996.74	29,155.28	841.46
7228 · Series 2020 Bond Interest Expen	36,695.83	0.00	36,695.83
7244 · Lease Interest Expense	115.80	32.33	83.47
7246 · Depreciation	3,549.75	5,207.57	(1,657.82)
7247 · Amortization	531.50	531.50	0.00
7248 · Depreciation - LLC	23,874.63	23,669.12	205.51
7249 · Amortization - LLC	385.13	1,737.17	(1,352.04)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	0.00	8.50	(8.50)
7311 · SCRIP	0.00	5,353.33	(5,353.33)
7313 · Holiday Bazaar	0.00	191.45	(191.45)
7327 · Discretionary Hardship Fund	3,820.00	0.00	3,820.00

2:47 PM

02/17/21

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2021

	<u>Jan 21</u>	<u>Jan 20</u>	<u>\$ Change</u>
Total 7300 · NON OPERATING-PSO EXPENSE	<u>3,820.00</u>	<u>5,553.28</u>	<u>(1,733.28)</u>
Total 7200 · NON OPERATING EXPENSE	<u>98,969.38</u>	<u>91,429.41</u>	<u>7,539.97</u>
Total Other Expense	<u>98,969.38</u>	<u>91,429.41</u>	<u>7,539.97</u>
Net Other Income	<u>(95,341.72)</u>	<u>(77,158.86)</u>	<u>(18,182.86)</u>
Net Income	<u><u>141,255.33</u></u>	<u><u>151,531.36</u></u>	<u><u>(10,276.03)</u></u>

Prairie Crossing Charter School
Statement of Cash Flows
 July 2020 through January 2021

	Jul '20 - Jan 21
OPERATING ACTIVITIES	
Net Income	120,810.02
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	2,983.71
1250 · Grants Receivable	29,417.13
1320 · Prepaid Expense	(9,641.36)
1330 · Charter Renewal Fees	3,720.50
1490 · Accumulated Depreciation	(11,562.40)
1660 · PCCSHI-Accumulated Depreciation	167,122.41
2002 · Accounts Payables	(61,213.18)
2151 · Deferred Revenue-Fees	(4,171.00)
2152 · Deferred Revenue - ISBE	1,184,373.29
2210 · Accrued Salaries	(35,972.20)
2225 · Medicare Payable	291.05
2010 · Accounts Payable - Accrued	(185,489.77)
2211 · Accrued Bonuses	37,222.00
2212 · Accrued FICA/Medicare/TRS Bonus	(1,084.60)
Net cash provided by Operating Activities	1,236,805.60
INVESTING ACTIVITIES	
1420 · Computers - New Building	(1,303.12)
1440 · Office Equipment - Other	(6,086.05)
1475 · CIP - Barn and Kennicott Renova	(1,082,066.51)
1607 · Capitalized Closing Costs	2,664.57
Net cash provided by Investing Activities	(1,086,791.11)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(1,424.43)
2500 · Capital Lease Obligations - LT	28,095.27
Net cash provided by Financing Activities	26,670.84
Net cash increase for period	176,685.33
Cash at beginning of period	4,704,197.53
Cash at end of period	4,880,882.86



PCCS Remote Board of Director's Meeting **DRAFT Meeting Minutes - Board Virtual Retreat**

Tuesday, December 15, 2021 6:30 PM

Zoom Meeting
Meeting ID: 697 198 8979
Password: 159304

Call to Order – Roll Call

- Meeting was called to order by President Nell Anen at 6:32pm CST.
- In Attendance
 - PCCS Board:
 - Nell Anen – President
 - Marcelo Chiodi – Vice President
 - Stacey White – Treasurer
 - Jim Mertz - Secretary
 - Abe Janis
 - JoAnn Stewart
 - Demetri Georgatsos
 - Lea-Ann Domanski
 - Ankur Bhatia
 - Rebekka Herrington
 - Staff:
 - Geoff Deigan – Executive Director
 - Public:
 - No public present

Motion to Approve Agenda :

- *Motion made by Stacey White. Second by Lea-Ann Domanski. Approved on roll call vote; carried all 'Yes'.*

Public Comment: No public comment this evening

Discussion Agenda

1. The Board Chair lead discussion relating to:
 - Board and Committee Goals
 - Long Term District Strategy
- Succession Planning:
 - Abe suggested that the Board needs to start discussion around succession planning. Both executive team and other committee heads.
 - Stacey suggested that committee head are thinking 12+months out about mentoring a replacement. Perhaps consider stepping down the year prior to their term out to mentor the new head.
- Geoff offered suggestion that committees challenge themselves to think stretch goals and outfit the committees based on what is needed to achieve those goals. Reminded that the board sets the goals of the committee.
- Board Recruitment
 - Discussion on how to identify and recruit non-parent board members with specialized knowledge in transportation, finance, etc.
 - Suggestion of leveraging an alumni list.
 - Suggestion to create assessment of Board make-up and needs. Geoff mentioned that this one was created by the Governance Committee several years ago.



- Demetri suggested holding a recruitment event to share information about the types of committees we have and what the board responsibilities are. Include information table at summer picnic. Hold unrelated events at the Barn and have information around committees.
- Marcelo introduced suggestion that we have a goal around diversity and inclusion.
- Dashboards
 - Rebekka introduced the idea of having dashboard available to the board. Suggested having something to identify how the data is trending toward a desired goal.
 - Additional discussion around the need for something easy to maintain and what the Board would do with the data.
 - Nell reiterated that the Board would need to have a “goal” to tie back to the dashboard.
- Legislative Action
 - Nell introduced goal to take action on increasing legislative contact. Unanimous agreement to make this a goal.
- Financial Growth and Stability
 - Stacey introduced goal to continue growth of cash reserves. Suggestion to look at investments and other alternatives to continue building school funds now that long term financing is locked down.
- Executive Director Evaluation
 - Nell introduced goal to update ED evaluation
 - Discussion around change to ED evaluation. Conclusion was to keep existing evaluation for now and review where updates can be made.

Summary of primary goals discussed

- Succession Planning, Diversity, Legislative Action, Growing financial reserves. The dashboard discussion will be tabled until the June meeting.
- Abe noted for the dashboard discussion in June we should start thinking about what we would like to see compared to a prior year. What type of metrics should be tracked? Bring these to the June meeting.

Consent Agenda:

Motion to Approve Open Session Minutes of Previous Board and Committee Meetings.

- 11/17 Open Session BOD minutes
- 12/1 BOD minutes
- Academic Committee from 11/10
- Finance Committee from 9/22

Motion made by Marcelo Chiodi. Second by Stacey White. Approved on roll call vote; carried with 9 ‘Yes’ vote and one abstention by Rebekka (was not present at a prior meeting).

Public Comment: No public comment this evening

Action Agenda:

- *There are no action items for this Board retreat.*

Adjourn:

- *Motion to adjourn made by JoAnn Stewart. Second by Demetri Georgatsos. Approved on roll call vote; carried all ‘Yes’. - Meeting adjourned at **8:37pm CST***

Respectfully Submitted,

James Mertz
Board Secretary



PCCS Remote Board of Director's Meeting **DRAFT Meeting Minutes - Open Session**

Tuesday, January 26, 2021 6:30 PM

Zoom Meeting
Meeting ID: 697 198 8979

Password: 159304

Call to Order – Roll Call

- Meeting was called to order by President Nell Anen at 6:40pm CST.
- In Attendance
 - PCCS Board:
 - Nell Anen – President
 - Marcelo Chiodi – Vice President
 - Stacey White – Treasurer
 - Jim Mertz - Secretary
 - Abe Janis
 - JoAnn Stewart
 - Demetri Georgatsos
 - Lea-Ann Domanski
 - Ankur Bhatia
 - Rebekka Herrington
 - Staff:
 - Geoff Deigan – Executive Director
 - Public
 - Heather Jackson
 - Katy Barnett
 - Jim Coonan
 - Tony Zamiar
 - Jena Mertz
 - Melissa Plucinski
 - Nancy Reidy
 - Mrs. Zimmerman
 - Susan Neil
- Absent: None

Motion to Approve Agenda :

- *Motion made by Stacey White. Second by Lea-Ann Domanski. Approved on roll call vote; carried all 'Yes'.*

Public Comment : no public comment this evening

Discussion Agenda

1. Hybrid/Remote Learning Update
 - School will re-open for Phase B Hybrid-Learning on Feb. 8
 - 3 parent listening sessions held 1/25 and 1/26. Over 240+ in attendance.
 - Parent preference survey due back 1/27 to indicate students that prefer to stay remote vs. in-person.
2. Lottery Open House Recap
 - Virtual open house is posted online.
 - 161 applicants across K-8. 31 out of district applicants.



- Question from Stacey re: process for holding the lottery. Geoff noted there is a live streaming option ready if needed.
3. Committee Updates
 - Outreach: No update
 - Finance
 - i. Summary in packet. Stacey highlighted increase in expenditures due to Covid-19.
 - Election
 - i. Suggestion from Nell regarding early communication. Geoff will draft and send communication to us.
 - ii. Jim highlighted the upcoming election timeline.
 - Academic
 - i. March 16th is next meeting
 4. Authorizer Annual Review Status
 - Geoff noted ISBE has taken over responsibility for this review.
 - Financial audit is clean. Compliance audit is good. ISBE is trying to determine how to measure academic performance for schools, in absence of test scores due to Covid-19.
 5. Board Goals Review
 - Nell facilitated review of the Board Goals;
 - i. Amend calendar of events – Nell will address
 - ii. Board recruitment – This will fall under Governance
 - iii. Legislative Advocacy – Executive committee
 - iv. Financial Growth and Stability – Finance
 - Nell noted that progress towards goals will be reviewed in future meetings.

Consent Agenda

1. Financial Statements
 - Business Manager's Report
 - 2nd Quarter Deliverables to ISBE
 - YTD Financials
 - i. Question from JoAnn regarding PCCS qualification for state/federal funding for Covid-19. Geoff noted that in most cases we are not due to evidence based funding rules.
2. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
3. Motion to Accept Reports on Consent Agenda
 - *Motion made by JoAnn Stewart. Second by Marcelo Chiodi. Approved on roll call vote; carried all 'Yes'.*

Public Comment: No public comment this evening

Closed Session:

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

1. Legal Bills (\$ 82.50 = SPED and \$ 1,988.08 = Lawsuit)
2. Pending Litigation



Discussion related to 5ILCS 120/2(c) (2) Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees.

3. Council MOU

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06.

4. Review Closed Session Minutes from Previous Board Meetings

- Motion to move to closed session, related to 5ILCS 120/2(c)(11), 5ILCS 120/2(c)(2), and 5ILCS 120/2(c)(21) . *Motion made by Jim Mertz. Second by Abe Janis. Approved on roll call vote; carried all 'Yes'.*
- *Exit to closed session at 7:21pm CT.*

Return to Open Session:

Return to open session at 7:47pm CT

Action Agenda:

5A – Approve Board Goals

- *Motion made by Marcelo Chiodi. Second by Abe Janis. Approved on roll call vote; carried all 'Yes'.*

9A – Approve Legal Bills for \$2,070.58

- *Motion made by Stacey White. Second by Rebekka Herrington. Approved on roll call vote; carried all 'Yes'.*

12A – Approve Closed Session Minutes from Previous Board Meetings

- *Motion made by Demetri Georgatsos. Second by Jim Mertz. Approved on roll call vote; carried with 9 'Yes' vote and one abstention by Rebekka (was not present at prior meeting).*

New Business:

- *No new business.*

Adjourn:

- *Motion to adjourn made by Stacey White. Second by Demetri Georgatsos. Approved on roll call vote; carried all 'Yes'.*
- **Meeting adjourned at 7:55pm CST**

Respectfully Submitted,

James Mertz
Board Secretary



PCCS Remote Board of Director's Meeting **DRAFT Meeting Minutes - Open Session**

Tuesday, January 29, 2021 1:30 PM

Zoom Meeting
Meeting ID: 697 198 8979

Password: 159304

Call to Order – Roll Call

- Meeting was called to order by Vice-President Marcelo Chiodi at 1:33pm CST.
- In Attendance
 - PCCS Board:
 - Marcelo Chiodi – Vice President
 - Stacey White – Treasurer
 - Jim Mertz - Secretary
 - Abe Janis
 - JoAnn Stewart
 - Demetri Georgatsos
 - Lea-Ann Domanski
 - Ankur Bhatia
 - Rebekka Herrington
 - Staff:
 - Geoff Deigan – Executive Director
 - Public:
 - No public present
- Absent
 - Nell Anen – President

Discussion Agenda

1. Short Term Loan Transaction with LFBT.
 - Discussion regarding a Board Resolution to Authorize the Executive Director to execute required documents for a Short-term Loan applications with Lake Forest Bank and Trust.
 - The notice for the resolution was received from LFBT after the posting of the Jan Board Meeting and therefore was not on the regularly scheduled agenda. As there is a deadline for the Loan Application, the Board decided to convene special meeting to meet the deadline.
2. Minutes from Previous Board Meetings
 - There were no prior minutes for review.

Public Comment: No public comment this evening

Action Agenda:

1A – Board Resolution for Short Term Loan Transaction with LFBT

- *Motion made by Stacey White. Second by Jim Mertz. Approved on roll call vote; carried all 'Yes'.*

Adjourn:

- *Motion to adjourn made by Stacey White. Second by Demetri Georgatsos. Approved on roll call vote; carried all 'Yes'.*
- *Meeting adjourned at **1:39pm CST***

Respectfully Submitted,

James Mertz
Board Secretary