

FY21 Board Approved Budget

**FY21 Recast
Budget
(09.22.2020)**

Income

4100 · GENERAL INCOME	
4105 · Reimbursement From ISBE	5,976,796.21
4110 · General Contributions	2,000.00
4115 · Sponsorships	0.00
4125 · Restricted Contributions	0.00
4130 · Matching Gifts	2,000.00
Total 4100 · GENERAL INCOME	5,980,796.21
4200 · GRANTS	
4205 · IDEA Grant	79,968.00
4206 · IDEA Preschool Grant	2,518.00
4215 · Title I Low Income	43,118.00
4220 · Title II Teacher Quality	1,092.00
4222 · Title IV Student Support	4,082.00
4225 · Special Ed Personnel	74,146.50
4230 · Special Ed Fundg for Children	53,147.96
4235 · Title III ELL - TBE/TPI	4,872.41
4295 · Other Grants	5,628.15
Total 4200 · GRANTS	268,573.02
4300 · SCHOOL FEES INCOME	
4305 · Books/Materials/Activities	52,320.00
4310 · Out-of-District Tuition	0.00
Total 4300 · SCHOOL FEES INCOME	52,320.00
4400 · CLUBS & PROGRAMS	
4405 · Before and After School Program	0.00
4415 · Getting to Know You	3,000.00
4425 · Interscholastic Sports	15,168.00
4435 · Tae Kwon Do	2,620.00
4455 · Hot Lunch - Farm to Table	0.00
4495 · Other Clubs	15,000.00
Total 4400 · CLUBS & PROGRAMS	35,788.00
4500 · GENERAL FUNDRAISING INCOME	
4502 · Annual Appeal	0.00
4505 · Auction	0.00
4510 · Scholastic Book Fairs	0.00
4520 · Earthweek	0.00
4550 · Green Team - Rainbarrels, etc	0.00
4560 · Spirit Wear / Gym Uniforms	0.00
4563 · Homecoming Inc	0.00
4565 · Dances Income	778.00
4568 · Sustainable Schoolyard	0.00
4595 · Other Fundraising Inc	200.00
Total 4500 · GENERAL FUNDRAISING INCOME	978.00
4700 · STUDENT PARTICIPATION INCOME	
4705 · 5th/6th Grade Trip	9,888.00
4710 · 7th Grade Trip	19,680.00
4715 · 8th Grade Trip	62,640.00
4717 · 8th Grade Fundraising	0.00
4720 · Graduation	0.00
4725 · Class Parties	1,000.00
4730 · Educational Activities/Class Field Trips	19,000.00
Total 4700 · STUDENT PARTICIPATION INCOME	112,208.00
4800 · INVESTMENT & OTHER INCOME	
4805 · Rental Income (roll-up total)	5,000.00
4815 · Snow Removal Income	1,000.00
4820 · Interest Income - LFB	5,935.02
Total 4800 · INVESTMENT & OTHER INCOME	11,935.02
Total Income	6,462,598.25

FY21 Board Approved Budget

**FY21 Recast
Budget
(09.22.2020)**

Expense

5100 · INSTRUCTION EXPS	
5105 · Instruction Salaries (roll-up total)	1,917,487.21
5110 · Instruction Stipends	19,000.00
5115 · Merit Pay (formerly Goal Incentive)	10,000.00
5120 · Related FICA & Medicare Expense	67,253.34
5125 · Instruction TRS	30,702.05
5130 · Instruction Health Benefits Exp	301,044.00
5140 · Classroom Supplies	20,000.00
5141 · Culture Expenses	11,000.00
5145 · Educational Materials	30,000.00
5150 · Classroom Technology	12,500.00
5160 · Furniture	5,000.00
5170 · Dues & Subscriptions (Roll-up total)	11,885.58
5175 · Instruction Prof Development	31,000.00
5181 · Environmental Learning	40,000.00
5182 · Environmental Ed Instructional Prof Dev	24,000.00
5183 · Environmental Library	2,500.00
5190 · Deans Discretionary Fund	15,000.00
Total 5100 · INSTRUCTION EXPS	2,548,372.18
5200 · CLUBS & PROGRAMS EXP	
5205 · Before and After School Care	0.00
5210 · Getting to Know you	1,500.00
5215 · Interscholastic Sports	30,000.00
5225 · Tae Kwon Do	2,620.00
5260 · Extra Curricular expense	10,000.00
5285 · Hot Lunch - Farm to Table	0.00
5295 · Other Club Exps	15,000.00
Total 5200 · CLUBS & PROGRAMS EXP	59,120.00
5300 · STUDENT PARTICIPATION EXPS	
5305 · Educational Activities-Field Tr	24,000.00
5315 · Class Parties & Activities	1,000.00
5320 · 5/6 Grade Trip	9,888.00
5325 · 7th Grade Trip	19,680.00
5330 · 8th Grade Trip	69,040.00
5332 · 8th Grade Fundraising	0.00
5340 · Graduation	5,000.00
Total 5300 · STUDENT PARTICIPATION EXPS	128,608.00
5400 · ADMINISTRATION EXPS	
5405 · Administrative Salaries (roll-up)	613,912.15
5415 · Admin TRS Expense	0.00
5420 · Admin FICA & Medicare	37,990.67
5425 · Admin Health Benefits Expense	33,252.00
5430 · Unemployment Compensation	0.00
5438 · Employment Expense - Other	3,500.00
5440 · Supplies	8,000.00
5445 · Furniture	5,000.00
5450 · Office Equipment	5,000.00
5455 · Computers	5,000.00
5460 · Computer Support	24,726.35
5465 · Equipment Rental	1,500.00
5470 · Equipment Maintenance	400.00
5475 · Admin Professional Development	14,000.00
5480 · Telecommunication	23,206.44
5485 · Accounting and Audit Fees	23,480.00
5488 · Accounting and Audit Fees - LLC	3,900.00

FY21 Board Approved Budget

	FY21 Recast Budget (09.22.2020)
5490 · Payroll Service Fees	25,710.00
5495 · Printing and Copying	9,325.52
5500 · Postage and Shipping	2,000.00
5505 · Insurance (incl. Building Ins.)	89,991.60
5510 · Dues and Subscriptions	4,474.00
5515 · Board Related Expenses	2,500.00
5525 · Legal Fees	35,000.00
5530 · Bank Fees	1,420.00
5544 · Outreach Conferences / Partnerships	10,000.00
5545 · Community Outreach	91,559.59
5546 · Outreach Materials	13,000.00
5547 · Transportation	20,500.00
5550 · Contingency	10,000.00
5555 · Fee Waiver Expenses (roll-up total)	26,000.00
5590 · Administrative Discretionary Budget	11,000.00
5595 · Other Admin Expenses (roll-up total)	7,404.00
Total 5400 · ADMINISTRATION EXPS	1,162,752.32
5600 · SUPPORT SERVICES	
5605 · Special Ed Salaries (roll-up total)	813,902.60
5610 · Spec Ed FICA & Medicare	29,994.86
5615 · Spec Ed Health Benefits	125,472.00
5620 · Spec Ed TRS Expense	0.00
5625 · Auditory Services	14,000.00
5630 · Speech Services	90,000.00
5635 · OT Services	67,500.00
5636 · PT Services	12,000.00
5640 · Psychological Services	12,500.00
5641 · Behavioral Therapist Services	4,000.00
5642 · Nursing Services (roll-up total)	42,060.00
5645 · Other Spec Ed Services	12,000.00
5646 · Out of District Placement	50,000.00
5650 · Special Ed Legal Fees	6,000.00
5655 · Special Ed CR Mats & Sups	8,500.00
5656 · ELL CR Materials and Supplies	1,500.00
5660 · Spec Ed Professional Development	12,000.00
5661 · ELL Professional Development	2,500.00
Total 5600 · SUPPORT SERVICES	1,303,929.46
5700 · OPERATIONS & MAINT EXP	
5705 · Maintenance Salaries	187,889.51
5710 · Maint FICA & Medicare	14,442.40
5715 · Maint Health Benefits	25,272.00
5720 · Water and Sewer	7,436.64
5730 · Gas and Electricity	44,916.67
5735 · Garbage	2,965.68
5740 · Life Safety	18,000.00
5745 · Snow Removal	8,000.00
5750 · Summer Help	20,000.00
5765 · Maintenance Equipment	10,000.00
5770 · Maintenance Supplies	10,000.00
5775 · Long-Term Maint & Repairs	15,000.00
5795 · Other Maint Exps	3,000.00
Total 5700 · OPERATIONS & MAINT EXP	366,922.90
5800 · FUNDRAISING EXP	
5814 · Marketing/Advertising Expense	8,000.00
5825 · Annual Appeal	0.00
5827 · Contribs/Sponsor Develop Exp	0.00
5830 · Scholastic Book Fair	0.00
5840 · Earthweek	9,500.00
5865 · Greenteam Exp	0.00
5875 · Spirit Wear / Gym Uniforms	3,000.00
5880 · Dances Exp	778.00
5890 · Restricted Expense	0.00
5895 · Other Fundraising Exps	4,500.00

FY21 Board Approved Budget

	FY21 Recast Budget (09.22.2020)
Total 5800 · FUNDRAISING EXP	25,778.00
5900 · GRANT EXPENSE	
5905 · IDEA Grant Exp	79,968.00
5906 · IDEA Preschool Grant Exp *NEW	2,518.00
5910 · Title I Exp	43,118.00
5915 · Title II Teacher Quality Exp	1,092.00
5922 · Title IV Student Support Exp	4,082.00
5995 Other Grants	3,500.00
Total 5900 · GRANT EXPENSE	134,278.00
Total Expense	5,729,760.86
Net Ordinary Income	732,837.39

Other Expense

7200 · NON OPERATING EXPENSE	
7220 · PCCSHI-Mortgage Loan Interest	
7222 · Loan Interest Expense	160,000.00
Total 7220 · PCCSHI-Mortgage Loan Interest	160,000.00
7227 · State Charter Fee ISBE	119,535.92
7244 · Lease Interest Expense	400.52
7246 · Depreciation	72,702.00
7247 · Amortization	7,415.28
7248 · Depreciation - LLC	314,029.00
7249 · Amortization - LLC	20,815.93
Total 7200 · NON OPERATING EXPENSE	694,898.65
Total Other Expense	694,898.65
Net Other Income	(694,898.65)
NET	37,938.73