



**PCCS Board of Directors,**  
**AGENDA**  
**Tuesday, September 29, 2020 @ 7:15PM**  
**(as soon as the Closed Session Meeting is completed)**  
**[Zoom Meeting](#)**  
**Meeting ID: 697 198 8979**  
**Password: 159304**

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**[Click Here to Join the Meeting:](#)**

**Or to copy and enter in browser:**

**<https://us04web.zoom.us/j/6971988979?pwd=ZXplbUdnemI5UU83Y1JpdU1pdTZEZDZ09>**

**Call to Order**

President

**Motion to Approve Agenda**

**Discussion Agenda**

1. FY20 Audited Financial Statements
2. Legal Bills
3. FY21 Recast Budget
4. Parent Board Elect Update
5. Remote Learning Update
6. Committee Updates
7. Bi-annual Review of Closed Session Minutes/Recordings
8. Board Goals Update

**Public Comment**

10 Minutes

**Consent Agenda**

9. Leadership Team Report
10. Financial Statements
11. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
12. Motion to Accept Reports on Consent Agenda

**Closed Session:**

Discussion related to 5ILCS 120/2(c)(1) - The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

13. New Employees

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

14. Review Closed Session Minutes from Previous Board Meetings

**Public Comment**

10 Minutes

**Action Agenda**

- 1A – Approve FY20 Audited Financial Statements
- 2A – Approve Legal Bills for \$ 3,027.00
- 3A – Approve FY21 Budget Recast
- 7A/14A – Approve Action for Closed Session Archived Minutes
- 13A – Accept Resignation and Approve New Employees

**New Business:**

**Adjourn**

A copy of the board documents for this meeting is available for viewing on the school website.

Thank you for attending a meeting of the PCCS Board of Education. As a reminder, individual board members do not respond to public comment. For questions or comments, please e-mail the Board at [board@pccharterschool.org](mailto:board@pccharterschool.org). Board e-mails are received and responded to by the Board President.

The PCCS Board of Directors consists of:

President: Nell Anen  
Secretary: Jim Mertz  
Abe Janis

Vice President: Marcelo Chiodi  
Dan Fedor  
Devon Mann

Treasurer: Stacey White  
Demetri Georgatsos  
JoAnn Stewart

## ***Discussion Agenda***

# Prairie Crossing Charter School and its Subsidiaries

Audit Results for 2020  
Presented to the Finance Committee  
September 22, 2020

WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

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*Create Opportunities*

(For PowerPoint 2010, Revised 3/18)

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# Executive Summary

Results of Professional Services

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## Results of Professional Services

### Audit Adjustments

- No material corrected audit adjustments.
- Uncorrected audit adjustments
  - Overstatement of accrued liabilities of ~\$87K in CY.

### New Accounting Standards

- Revenue Recognition (this year) – no material impact
- Accounting for Contributions Received and Made (this year) – no material impact
- Statement of Cash Flows (this year) – no material impact
- Leases – effective June 30, 2023





# Understanding Your Industry

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## Recent Content – [www.claconnect.com](http://www.claconnect.com)

- COVID-19 Pandemic resources
  - <https://www.claconnect.com/COVID19>
- No More Waiting: Revenue Recognition is Here 11/11/19
- Sitting on Cash? A Financial Plan Helps You Decide When and Where to Invest 11/6/19





## CLA Sponsored Events

- 2019 Nonprofit Roundtable topics
  - Crafting Your Financial Story
  - Beyond Compliance Revenue Recognition Standards for Nonprofits
  - Tax Reform and Sales Tax Issues Facing Nonprofits





# Financial Highlights

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# Statement of Financial Position

- Cash restricted increased from the bond refinance
- Change in PPE is mainly depreciation
- Overall increase to total liabilities relates to bond refinance

	2020	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 3,097,485	\$ 2,146,316
Cash restricted to investment in property	1,049,075	5,951
Grants receivable	29,417	53,156
Other receivables	2,986	11,551
Certificate of Deposit	306,696	-
Charter renewal fees	25,512	16,644
Prepaid assets	33,140	25,735
Deposit required by loan agreement	557,261	306,696
Interest Rate Swap	-	17,766
Property and Equipment	8,202,084	7,797,320
Total assets	13,303,656	10,381,135
<b>Liabilities</b>		
Accounts payable	\$ 254,744	\$ 168,791
Accrued expenses and other liabilities	422,421	419,319
Unearned Revenue	28,385	30,180
Bond payable	9,216,836	6,693,710
Capital lease obligations	3,750	9,102
Total liabilities	9,926,136	7,321,102
Net assets	\$ 3,377,520	\$ 3,060,033
Without Donor Restrictions	\$ 3,371,457	\$ 3,053,970
With Donor Restrictions	6,063	6,063
Total net assets	\$ 3,377,520	\$ 3,060,033



## Expenses by Natural Classification

	2020	2019	Percent of Total	
			2020	2019
Salaries and related	\$ 4,224,821	\$ 3,605,397	63%	65%
Club Expenses	128,959	142,815	2%	3%
Community Outreach	83,633	93,617	1%	2%
Grants	125,741	138,747	2%	2%
Hot Lunches and Field Trips	35,794	127,908	1%	2%
Office Expense	140,158	193,458	2%	3%
Professional Development	75,395	64,328	1%	1%
Repairs and Maintenance	191,443	91,507	3%	2%
Special Ed Fees	173,805	167,240	3%	3%
Depr and Amort	353,926	359,146	5%	6%
Interest	886,099	276,735	13%	5%
Other	336,188	327,004	5%	6%
	<u>\$ 6,755,962</u>	<u>\$ 5,587,902</u>	100%	100%

- Increase in salaries due to 7% raises and increase in staff
- Decrease in Hot Lunch and Fieldtrip expenses is due to the cancellation of the 8th grade trips. These were planned for March, which had to be cancelled due to COVID-19.
- Increase in interest is from the write off of prior year bond issuance costs (~\$550K) due to the refinance



# Functional Expenses

	<u>2020</u>		<u>2019</u>	
Program Services	\$ 5,356,054	79.3%	\$ 4,306,964	77.1%
Fundraising	10,717	0.2%	11,063	0.2%
Management and General	<u>1,389,191</u>	20.6%	<u>1,269,875</u>	22.7%
	<u>\$ 6,755,962</u>		<u>\$ 5,587,902</u>	

- Overall consistent %'s between years





# Financial Statement Changes

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## Financial Statement Changes

- Note 1 – expanded disclosures on contributions and revenue recognition (page 10)
- Note 6 – Bond Refinance (page 14)
- Note 14 – Paycheck Protection Program (page 21)
- Consolidated schedules (added BCB throughout)





# Appendix

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# Required Communications

Topic	Communication
Our responsibility under Generally Accepted Auditing Standards	<ul style="list-style-type: none"> <li>Express an opinion on the fair presentation of the financial statements in conformity with US GAAP</li> <li>Plan and perform the audit to obtain reasonable, not absolute assurance that the financial statements are free of material misstatement, conduct in accordance with US GAAS</li> <li>Evaluate internal control over financial reporting</li> <li>Utilize a risk based audit approach</li> <li>Communicate significant matters to appropriate parties</li> </ul>
Planned Scope and Timing of the Audit	<ul style="list-style-type: none"> <li>Performed the audit according to the planned scope previously communicated during the audit planning discussion</li> </ul>
Significant Accounting Policies	<ul style="list-style-type: none"> <li>Management is responsible for the accounting policies of the organization</li> <li>Accounting policies are outlined in Note 1 to the financial statements</li> <li>Adoption of FASB ASU No. 2014-19, <i>Revenue from Contracts with Customers (Topic 606)</i>, ASU No. 2018-08, <i>Accounting Guidance for Contributions Received and Made (Topic 958)</i>, and ASU No. 2016-18, <i>Statement of Cash Flows</i></li> <li>Accounting policies deemed appropriate</li> <li>No unusual transactions occurred</li> </ul>



# Required Communications

Topic	Communication
Significant Accounting Estimates	<ul style="list-style-type: none"> <li>Significant estimates include depreciation and functional allocation of expenses. This is consistent with the prior year.</li> <li>Estimates determined by management based on their knowledge and experience</li> <li>No management bias indicated</li> </ul>
Significant Financial Statement Disclosures	<ul style="list-style-type: none"> <li>There were no particularly sensitive financial statement disclosures</li> </ul>
Corrected and Uncorrected Misstatements	<ul style="list-style-type: none"> <li>No material misstatements were detected.               <ul style="list-style-type: none"> <li>AJEs recorded related to the consolidation of BCB, Holdings, and PCCS.</li> </ul> </li> <li>Uncorrected misstatements               <ul style="list-style-type: none"> <li>Overstatement of accrued liabilities of ~\$87K in CY, offset by ~\$80k from PY</li> </ul> </li> </ul>
Management Representation Letter	<ul style="list-style-type: none"> <li>Management/governance will provide signed representation letter prior to finalization of the audit report</li> </ul>
Other	<ul style="list-style-type: none"> <li>No difficulties encountered in performing the audit</li> <li>No issues discussed prior to retention as independent auditors</li> <li>No disagreements with management regarding accounting, reporting, or other matters</li> <li>No consultations with other independent auditors</li> <li>No other findings or issues were discussed with, or communicated to, management</li> </ul>



# FRANCZEK

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FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: August 31, 2020

Invoice No. 196847

Matter No. 01907.107001

Geoff Deigan  
Executive Director  
Prairie Crossing Charter School  
1531 Jones Point Road  
Grayslake, IL 60030

## FOR PROFESSIONAL FEES AND EXPENSES INCURRED THROUGH 07/31/20:

<u>Matter No.</u>	<u>Description</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
01907.107001	General School Law	\$2,090.00	\$0.00	\$2,090.00
Total		\$2,090.00	\$0.00	\$2,090.00

Fees	\$2,090.00
Costs Advanced and Expenses Incurred	\$0.00
<b>CURRENT INVOICE DUE</b>	<b><u>\$2,090.00</u></b>

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FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: September 18, 2020

Invoice No. 197059

Matter No. 01907.107001

Geoff Deigan  
Executive Director  
Prairie Crossing Charter School  
1531 Jones Point Road  
Grayslake, IL 60030

## FOR PROFESSIONAL FEES AND EXPENSES INCURRED THROUGH 08/31/20:

<u>Matter No.</u>	<u>Description</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
01907.107001	General School Law	\$935.00	\$0.00	\$935.00
Total		\$935.00	\$0.00	\$935.00

Fees	\$935.00
Costs Advanced and Expenses Incurred	\$0.00
<b>CURRENT INVOICE DUE</b>	<b><u>\$935.00</u></b>

# FY21 Recast Budget

## Income

	FY20 Approved Budget	FY21 Recast Budget (09.15.2019)
<b>4100 · GENERAL INCOME</b>		
4105 · Reimbursement From ISBE	5,807,763.85	5,976,796.21
4110 · General Contributions	2,000.00	2,000.00
4115 · Sponsorships	0.00	0.00
4125 · Restricted Contributions	0.00	0.00
4130 · Matching Gifts	2,000.00	2,000.00
<b>Total 4100 · GENERAL INCOME</b>	<b>5,811,763.85</b>	<b>5,980,796.21</b>
<b>4200 · GRANTS</b>		
4205 · IDEA Grant	82,798.00	79,968.00
4206 · IDEA Preschool Grant	2,584.00	2,518.00
4215 · Title I Low Income	41,211.00	43,118.00
4220 · Title II Teacher Quality	1,910.00	1,092.00
4222 · Title IV Student Support	4,548.00	4,082.00
4225 · Special Ed Personnel	74,146.50	74,146.50
4230 · Special Ed Fundg for Children	53,147.96	53,147.96
4235 · Title III ELL - TBE/TPI	4,872.41	4,872.41
4295 · Other Grants	5,628.15	5,628.15
<b>Total 4200 · GRANTS</b>	<b>270,846.02</b>	<b>268,573.02</b>
<b>4300 · SCHOOL FEES INCOME</b>		
4305 · Books/Materials/Activities	52,320.00	52,320.00
4310 · Out-of-District Tuition	0.00	0.00
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>52,320.00</b>	<b>52,320.00</b>
<b>4400 · CLUBS &amp; PROGRAMS</b>		
4405 · Before and After School Program	104,911.00	0.00
4415 · Getting to Know You	2,900.00	3,000.00
4425 · Interscholastic Sports	22,000.00	15,168.00
4435 · Tae Kwon Do	2,620.00	2,620.00
4455 · Hot Lunch - Farm to Table	10,900.00	0.00
4495 · Other Clubs	15,000.00	15,000.00
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>158,331.00</b>	<b>35,788.00</b>
<b>4500 · GENERAL FUNDRAISING INCOME</b>		
4502 · Annual Appeal	0.00	0.00
4505 · Auction	0.00	0.00
4510 · Scholastic Book Fairs	1,500.00	0.00
4520 · Earthweek	0.00	0.00
4550 · Green Team - Rainbarrels, etc	677.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00
4563 · Homecoming Inc	0.00	0.00
4565 · Dances Income	1,600.00	778.00
4568 · Sustainable Schoolyard	0.00	0.00
4595 · Other Fundraising Inc	200.00	200.00
<b>Total 4500 · GENERAL FUNDRAISING INCOME</b>	<b>3,977.00</b>	<b>978.00</b>
<b>4700 · STUDENT PARTICIPATION INCOME</b>		
4705 · 5th/6th Grade Trip	9,888.00	9,888.00
4710 · 7th Grade Trip	19,680.00	19,680.00
4715 · 8th Grade Trip	62,640.00	62,640.00
4717 · 8th Grade Fundraising	0.00	0.00
4720 · Graduation	0.00	0.00
4725 · Class Parties	1,000.00	1,000.00
4730 · Educational Activities/Class Field Trips	19,000.00	19,000.00
<b>Total 4700 · STUDENT PARTICIPATION INCOME</b>	<b>112,208.00</b>	<b>112,208.00</b>
<b>4800 · INVESTMENT &amp; OTHER INCOME</b>		
4805 · Rental Income (roll-up total)	4,000.00	5,000.00
4815 · Snow Removal Income	1,000.00	1,000.00
4820 · Interest Income - LFB	5,250.00	5,935.02
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>10,250.00</b>	<b>11,935.02</b>
<b>Total Income</b>	<b>6,419,695.87</b>	<b>6,462,598.25</b>

# FY21 Recast Budget

## Expense

	FY20 Approved Budget	FY21 Recast Budget (09.15.2019)
<b>5100 · INSTRUCTION EXPS</b>		
5105 · Instruction Salaries (roll-up total)	1,763,023.98	1,917,487.21
5110 · Instruction Stipends	19,000.00	19,000.00
5115 · Merit Pay (formerly Goal Incentive)	24,000.00	10,000.00
5120 · Related FICA & Medicare Expense	63,650.01	67,253.34
5125 · Instruction TRS	27,777.34	30,702.05
5130 · Instruction Health Benefits Exp	244,488.00	301,044.00
5140 · Classroom Supplies	20,500.00	20,000.00
5141 · Culture Expenses	0.00	11,000.00
5145 · Educational Materials	30,000.00	30,000.00
5150 · Classroom Technology	16,000.00	12,500.00
5160 · Furniture	10,000.00	5,000.00
5170 · Dues & Subscriptions (Roll-up total)	8,927.23	11,885.58
5175 · Instruction Prof Development	31,000.00	31,000.00
5181 · Environmental Learning	55,500.00	40,000.00
5182 · Environmental Ed Instructional Prof Dev	30,000.00	24,000.00
5183 · Environmental Library	5,000.00	2,500.00
5190 · Deans Discretionary Fund	15,000.00	15,000.00
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>2,368,866.56</b>	<b>2,548,372.18</b>
<b>5200 · CLUBS &amp; PROGRAMS EXP</b>		
5205 · Before and After School Care	59,301.99	0.00
5210 · Getting to Know you	1,500.00	1,500.00
5215 · Interscholastic Sports	30,000.00	30,000.00
5225 · Tae Kwon Do	2,620.00	2,620.00
5260 · Extra Curricular expense	10,000.00	10,000.00
5285 · Hot Lunch - Farm to Table	10,900.00	0.00
5295 · Other Club Exps	15,000.00	15,000.00
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>129,321.99</b>	<b>59,120.00</b>
<b>5300 · STUDENT PARTICIPATION EXPS</b>		
5305 · Educational Activities-Field Tr	24,000.00	24,000.00
5315 · Class Parties & Activities	1,000.00	1,000.00
5320 · 5/6 Grade Trip	9,888.00	9,888.00
5325 · 7th Grade Trip	19,680.00	19,680.00
5330 · 8th Grade Trip	69,040.00	69,040.00
5332 · 8th Grade Fundraising	0.00	0.00
5340 · Graduation	5,000.00	5,000.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>128,608.00</b>	<b>128,608.00</b>
<b>5400 · ADMINISTRATION EXPS</b>		
5405 · Administrative Salaries (roll-up)	647,350.60	613,912.15
5415 · Admin TRS Expense	0.00	0.00
5420 · Admin FICA & Medicare	38,625.68	37,990.67
5425 · Admin Health Benefits Expense	46,776.00	33,252.00
5430 · Unemployment Compensation	0.00	0.00
5438 · Employment Expense - Other	2,000.00	3,500.00
5440 · Supplies	8,250.00	8,000.00
5445 · Furniture	5,000.00	5,000.00
5450 · Office Equipment	5,000.00	5,000.00
5455 · Computers	12,000.00	5,000.00
5460 · Computer Support	24,006.35	24,726.35
5465 · Equipment Rental	1,500.00	1,500.00
5470 · Equipment Maintenance	400.00	400.00
5475 · Admin Professional Development	14,000.00	14,000.00
5480 · Telecommunication	23,206.44	23,206.44
5485 · Accounting and Audit Fees	23,480.00	23,480.00
5488 · Accounting and Audit Fees - LLC	3,900.00	3,900.00

## FY21 Recast Budget

	FY20 Approved Budget	FY21 Recast Budget (09.15.2019)
5490 · Payroll Service Fees	25,062.00	25,710.00
5495 · Printing and Copying	8,832.00	9,325.52
5500 · Postage and Shipping	2,000.00	2,000.00
5505 · Insurance (incl. Building Ins.)	84,715.00	89,991.60
5510 · Dues and Subscriptions	4,467.00	4,474.00
5515 · Board Related Expenses	5,000.00	2,500.00
5525 · Legal Fees	25,000.00	35,000.00
5530 · Bank Fees	4,500.00	1,420.00
5544 · Outreach Conferences / Partnerships	20,000.00	10,000.00
5545 · Community Outreach	130,294.81	91,559.59
5546 · Outreach Materials	13,000.00	13,000.00
5547 · Transportation	20,500.00	20,500.00
5550 · Contingency	10,000.00	10,000.00
5555 · Fee Waiver Expenses (roll-up total)	36,000.00	26,000.00
5590 · Administrative Discretionary Budget	11,000.00	11,000.00
5595 · Other Admin Expenses (roll-up total)	8,544.00	7,404.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>1,264,409.88</b>	<b>1,162,752.32</b>
<b>5600 · SUPPORT SERVICES</b>		
5605 · Special Ed Salaries (roll-up total)	686,722.58	813,902.60
5610 · Spec Ed FICA & Medicare	23,501.09	29,994.86
5615 · Spec Ed Health Benefits	109,884.00	125,472.00
5620 · Spec Ed TRS Expense	0.00	0.00
5625 · Auditory Services	14,000.00	14,000.00
5630 · Speech Services	90,000.00	90,000.00
5635 · OT Services	67,500.00	67,500.00
5636 · PT Services	12,000.00	12,000.00
5640 · Psychological Services	12,500.00	12,500.00
5641 · Behavioral Therapist Services	4,000.00	4,000.00
5642 · Nursing Services (roll-up total)	47,243.75	42,060.00
5645 · Other Spec Ed Services	12,000.00	12,000.00
5646 · Out of District Placement	50,000.00	50,000.00
5650 · Special Ed Legal Fees	6,000.00	6,000.00
5655 · Special Ed CR Mats & Sups	8,500.00	8,500.00
5656 · ELL CR Materials and Supplies	1,500.00	1,500.00
5660 · Spec Ed Professional Development	12,000.00	12,000.00
5661 · ELL Professional Development	2,500.00	2,500.00
<b>Total 5600 · SUPPORT SERVICES</b>	<b>1,159,851.42</b>	<b>1,303,929.46</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>		
5705 · Maintenance Salaries	182,077.06	187,889.51
5710 · Maint FICA & Medicare	13,997.74	14,442.40
5715 · Maint Health Benefits	31,332.00	25,272.00
5720 · Water and Sewer	7,000.00	7,436.64
5730 · Gas and Electricity	36,000.00	44,916.67
5735 · Garbage	3,550.00	2,965.68
5740 · Life Safety	18,000.00	18,000.00
5745 · Snow Removal	8,000.00	8,000.00
5750 · Summer Help	20,000.00	20,000.00
5765 · Maintenance Equipment	16,000.00	10,000.00
5770 · Maintenance Supplies	10,000.00	10,000.00
5775 · Long-Term Maint & Repairs	15,000.00	15,000.00
5795 · Other Maint Exps	3,000.00	3,000.00
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>363,956.80</b>	<b>366,922.90</b>
<b>5800 · FUNDRAISING EXP</b>		
5814 · Marketing/Advertising Expense	8,000.00	8,000.00
5825 · Annual Appeal	0.00	0.00
5827 · Contribs/Sponsor Develop Exp	0.00	0.00
5830 · Scholastic Book Fair	1,500.00	0.00
5840 · Earthweek	9,500.00	9,500.00
5865 · Greenteam Exp	677.00	0.00
5875 · Spirit Wear / Gym Uniforms	5,000.00	3,000.00
5880 · Dances Exp	1,600.00	778.00
5890 · Restricted Expense	0.00	0.00
5895 · Other Fundraising Exps	6,000.00	4,500.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>32,277.00</b>	<b>25,778.00</b>

## FY21 Recast Budget

	FY20 Approved Budget	FY21 Recast Budget (09.15.2019)
<b>5900 · GRANT EXPENSE</b>		
5905 · IDEA Grant Exp	82,798.00	79,968.00
5906 · IDEA Preschool Grant Exp *NEW	2,584.00	2,518.00
5910 · Title I Exp	41,211.00	43,118.00
5915 · Title II Teacher Quality Exp	1,910.00	1,092.00
5922 · Title IV Student Support Exp	4,548.00	4,082.00
5995 Other Grants	10,500.00	3,500.00
<b>Total 5900 · GRANT EXPENSE</b>	<b>143,551.00</b>	<b>134,278.00</b>
<b>Total Expense</b>	<b>5,590,842.66</b>	<b>5,729,760.86</b>
<b>Net Ordinary Income</b>	<b>828,853.21</b>	<b>732,837.39</b>
<b>Other Expense</b>		
<b>7200 · NON OPERATING EXPENSE</b>		
7220 · PCCSHI-Mortgage Loan Interest		
7222 · Loan Interest Expense	250,000.00	160,000.00
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	<b>290,000.00</b>	<b>160,000.00</b>
7227 · State Charter Fee ISBE	116,155.28	119,535.92
7244 · Lease Interest Expense	400.52	400.52
7246 · Depreciation	72,702.00	72,702.00
7247 · Amortization	7,415.28	7,415.28
7248 · Depreciation - LLC	289,029.00	314,029.00
7249 · Amortization - LLC	20,815.93	20,815.93
<b>Total 7200 · NON OPERATING EXPENSE</b>	<b>796,518.01</b>	<b>694,898.65</b>
<b>Total Other Expense</b>	<b>796,518.01</b>	<b>694,898.65</b>
<b>Net Other Income</b>	<b>(796,518.01)</b>	<b>(694,898.65)</b>
<b>NET</b>	<b>32,335.21</b>	<b>37,938.73</b>



## ***Consent Agenda***

**Prairie Crossing Charter School**  
**Business Manager's Report**  
**September 22, 2020 Finance Committee Meeting**

**Financial activities that are important to take note of include:**

- GL 5625: Auditory Services: The invoice for August Auditory Services was not received in time to be included in this packet.
- GL 5635: OT Services: The invoice for August OT Services was not received in time to be included in this packet.
- GL 5775 Long Term Maintenance: Maintenance was performed on the Water Compressor and Ventilation system in the Comstock Building totaling \$4,208.08 / New Shed expenses totaling \$15,784.70 were recorded.
- No unusual items or significant fluctuations were noted on the statement of activities.

Respectfully submitted,

Kim Disalvo 09/18/2020

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09/18/20

Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	301,412.22	0.00	301,412.22
4110 · General Contributions	203.81	0.00	203.81
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contris/Sponsorship	400.00	0.00	400.00
4130 · Matching Gifts	0.00	0.00	0.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	302,016.03	0.00	302,016.03
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	6,740.60	0.00	6,740.60
4230 · Special Ed Fundg for Children	4,831.62	0.00	4,831.62
4235 · Title III ELL - TBE/TPI	443.78	0.00	443.78
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	12,016.00	0.00	12,016.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,616.00	0.00	2,616.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	2,616.00	0.00	2,616.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	0.00	0.00
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	0.00	0.00	0.00
4426 · Extra Curricular Income	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	0.00	0.00	0.00
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	0.00	0.00	0.00

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
<b>Total 4700 · STUDENT PARTICIPATION INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4800 · INVESTMENT &amp; OTHER INCOME</b>			
4805 · Rental Income	0.00	0.00	0.00
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	148.51	0.00	148.51
4895 · - Consolidate	0.00		
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>148.51</b>	<b>0.00</b>	<b>148.51</b>
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
<b>Total Income</b>	<b>316,796.54</b>	<b>0.00</b>	<b>316,796.54</b>
<b>Gross Profit</b>	<b>316,796.54</b>	<b>0.00</b>	<b>316,796.54</b>
<b>Expense</b>			
<b>5100 · INSTRUCTION EXPS</b>			
5105 · Instruction Salaries	99,113.90	0.00	99,113.90
5110 · Instruction Stipends	5,812.56	0.00	5,812.56
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	3,265.82	0.00	3,265.82
5125 · Instruction TRS	707.98	0.00	707.98
5130 · Instruction Health Benefits Exp	42,332.33	0.00	42,332.33
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	4,460.84	0.00	4,460.84
5141 · Culture Expenses	0.00	0.00	0.00
5145 · Educational Materials	25,941.59	0.00	25,941.59
5150 · Classroom Technology	3,798.10	0.00	3,798.10
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	3,041.64	0.00	3,041.64
5175 · Instruction Prof Development	0.00	0.00	0.00
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	478.77	0.00	478.77
5182 · Environmental Ed Professional D	0.00	0.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	(1,000.00)	0.00	(1,000.00)
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>187,953.53</b>	<b>0.00</b>	<b>187,953.53</b>
<b>5200 · CLUBS &amp; PROGRAMS EXP</b>			
5205 · Before and After School Care	8.36	0.00	8.36
5215 · Interscholastic Sports	420.00	0.00	420.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	65.00	0.00	65.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>493.36</b>	<b>0.00</b>	<b>493.36</b>
<b>5300 · STUDENT PARTICIPATION EXPS</b>			
5305 · Field Trips/Educ Activities Exp	0.00	0.00	0.00
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5400 · ADMINISTRATION EXPS</b>			
5405 · Administrative Salaries	84,079.64	0.00	84,079.64
5410 · Administrative Contractual	0.00	0.00	0.00
5412 · Other	0.00	0.00	0.00

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**July through August 2020**

	Jul - Aug 20	Budget	\$ Over Budget
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	4,586.35	0.00	4,586.35
5425 · Admin Health Benefits Expense	4,865.23	0.00	4,865.23
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	2,490.00	0.00	2,490.00
5440 · Supplies	2,403.41	0.00	2,403.41
5445 · Furniture	0.00	0.00	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	0.00	0.00	0.00
5460 · Computer Support	16,869.22	0.00	16,869.22
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	0.00	0.00
5480 · Telecommunication	3,588.69	0.00	3,588.69
5485 · Accounting and Audit Fees	15,750.00	0.00	15,750.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,932.90	0.00	1,932.90
5495 · Printing and Copying	2,331.38	0.00	2,331.38
5500 · Postage and Shipping	0.00	0.00	0.00
5505 · Insurance (incl. Building Ins.)	13,989.72	0.00	13,989.72
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	0.00	0.00	0.00
5530 · Bank Fees	82.65	0.00	82.65
5531 · Income Tax	0.00	0.00	0.00
5544 · Outreach Conferences/Partnershi	0.00	0.00	0.00
5545 · Community Outreach	12,955.67	0.00	12,955.67
5546 · Outreach Materials	0.00	0.00	0.00
5547 · Transportation	0.00	0.00	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	1,480.00	0.00	1,480.00
5590 · Admin Discretionary	400.00	0.00	400.00
5595 · Other Admin Expenses	484.00	0.00	484.00
5599 · School Rent Expense	0.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>168,288.86</b>	<b>0.00</b>	<b>168,288.86</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	55,270.19	0.00	55,270.19
5610 · Spec Ed FICA & Medicare	2,116.95	0.00	2,116.95
5615 · Spec Ed Health Benefits	17,805.79	0.00	17,805.79
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	0.00	0.00
5630 · Speech Services	6,930.00	0.00	6,930.00
5635 · OT Services	0.00	0.00	0.00
5636 · PT Services	2,745.00	0.00	2,745.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	4,408.32	0.00	4,408.32
5645 · Other Spec Ed Services	331.11	0.00	331.11
5646 · Out of District Placement	7,813.33	0.00	7,813.33
5650 · Special Ed Legal Fees	0.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	186.85	0.00	186.85
5656 · ELL CR Materials & Supplies	204.54	0.00	204.54
5660 · Spec Ed Professional Developmt	0.00	0.00	0.00
5661 · ELL Professional Development	375.00	0.00	375.00
<b>Total 5600 · SUPPORT SERVICES</b>	<b>98,187.08</b>	<b>0.00</b>	<b>98,187.08</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	23,386.72	0.00	23,386.72
5710 · Maint FICA & Medicare	2,927.83	0.00	2,927.83
5715 · Maint Health Benefits	2,597.56	0.00	2,597.56
5720 · Water and Sewer	910.04	0.00	910.04
5730 · Gas and Electricity	3,645.87	0.00	3,645.87

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Accrual Basis

# Prairie Crossing Charter School

## Profit & Loss Budget vs. Actual

### July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
5735 · Garbage	758.40	0.00	758.40
5740 · Life Safety	6,790.56	0.00	6,790.56
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	9,091.55	0.00	9,091.55
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	99.34	0.00	99.34
5770 · Maintenance Supplies	405.95	0.00	405.95
5775 · Long-Term Maint & Repairs	35,432.87	0.00	35,432.87
5795 · Other Maint Exps	155.58	0.00	155.58
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>86,202.27</b>	<b>0.00</b>	<b>86,202.27</b>
<b>5800 · FUNDRAISING EXP</b>			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	19.98	0.00	19.98
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	400.00	0.00	400.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>419.98</b>	<b>0.00</b>	<b>419.98</b>
<b>5900 · GRANT EXPENSE</b>			
5905 · IDEA Grant Exp	8,900.85	0.00	8,900.85
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5940 · ESSER Grant Expense	12,323.69	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
<b>Total 5900 · GRANT EXPENSE</b>	<b>21,224.54</b>	<b>0.00</b>	<b>21,224.54</b>
<b>Total Expense</b>	<b>562,769.62</b>	<b>0.00</b>	<b>562,769.62</b>
<b>Net Ordinary Income</b>	<b>(245,973.08)</b>	<b>0.00</b>	<b>(245,973.08)</b>
<b>Other Income/Expense</b>			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	0.00	0.00	0.00
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	0.00	0.00	0.00
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	0.00	0.00	0.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
<b>Total 7102 · Fundraising</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 7100 · NON OPERATING INC-PSO FUNDRAISG</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
<b>7200 · NON OPERATING EXPENSE</b>			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	0.00	0.00	0.00
7226 · Gain/Loss on Interest Rate Swap	0.00	0.00	0.00
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7227 · Charter School Admin Fee	30,141.23	0.00	30,141.23
7244 · Lease Interest Expense	35.20	0.00	35.20
7246 · Depreciation	0.00	0.00	0.00
7247 · Amortization	1,063.00	0.00	1,063.00
7248 · Depreciation - LLC	0.00	0.00	0.00
7249 · Amortization - LLC	753.88	0.00	753.88
<b>7300 · NON OPERATING-PSO EXPENSE</b>			
7304 · Bank Fees	0.00	0.00	0.00
7311 · SCRIP	0.00	0.00	0.00
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
<b>Total 7300 · NON OPERATING-PSO EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 7200 · NON OPERATING EXPENSE</b>	<b>31,993.31</b>	<b>0.00</b>	<b>31,993.31</b>
<b>Total Other Expense</b>	<b>31,993.31</b>	<b>0.00</b>	<b>31,993.31</b>
<b>Net Other Income</b>	<b>(31,993.31)</b>	<b>0.00</b>	<b>(31,993.31)</b>
<b>Net Income</b>	<b>(277,966.39)</b>	<b>0.00</b>	<b>(277,966.39)</b>

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2020**

	Aug 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	301,412.22	0.00	301,412.22
4110 · General Contributions	203.81	0.00	203.81
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	400.00	0.00	400.00
4130 · Matching Gifts	0.00	0.00	0.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	302,016.03	0.00	302,016.03
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	6,740.60	0.00	6,740.60
4230 · Special Ed Fundg for Children	4,831.62	0.00	4,831.62
4235 · Title III ELL - TBE/TPI	443.78	0.00	443.78
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	12,016.00	0.00	12,016.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,616.00	0.00	2,616.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	2,616.00	0.00	2,616.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	0.00	0.00
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	0.00	0.00	0.00
4426 · Extra Curricular Income	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	0.00	0.00	0.00
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	0.00	0.00	0.00



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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2020**

	Aug 20	Budget	\$ Over Budget
<b>Total 4700 · STUDENT PARTICIPATION INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4800 · INVESTMENT &amp; OTHER INCOME</b>			
4805 · Rental Income	0.00	0.00	0.00
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	77.34	0.00	77.34
4895 · - Consolidate	0.00		
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>77.34</b>	<b>0.00</b>	<b>77.34</b>
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
<b>Total Income</b>	<b>316,725.37</b>	<b>0.00</b>	<b>316,725.37</b>
<b>Gross Profit</b>	<b>316,725.37</b>	<b>0.00</b>	<b>316,725.37</b>
<b>Expense</b>			
<b>5100 · INSTRUCTION EXPS</b>			
5105 · Instruction Salaries	79,270.08	0.00	79,270.08
5110 · Instruction Stipends	4,057.56	0.00	4,057.56
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	2,569.41	0.00	2,569.41
5125 · Instruction TRS	225.99	0.00	225.99
5130 · Instruction Health Benefits Exp	19,741.18	0.00	19,741.18
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	421.68	0.00	421.68
5141 · Culture Expenses	0.00	0.00	0.00
5145 · Educational Materials	6,665.86	0.00	6,665.86
5150 · Classroom Technology	3,798.10	0.00	3,798.10
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	1,839.32	0.00	1,839.32
5175 · Instruction Prof Development	0.00	0.00	0.00
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	244.32	0.00	244.32
5182 · Environmental Ed Professional D	0.00	0.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	(500.00)	0.00	(500.00)
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>118,333.50</b>	<b>0.00</b>	<b>118,333.50</b>
<b>5200 · CLUBS &amp; PROGRAMS EXP</b>			
5205 · Before and After School Care	8.36	0.00	8.36
5215 · Interscholastic Sports	420.00	0.00	420.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	65.00	0.00	65.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>493.36</b>	<b>0.00</b>	<b>493.36</b>
<b>5300 · STUDENT PARTICIPATION EXPS</b>			
5305 · Field Trips/Educ Activities Exp	0.00	0.00	0.00
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5400 · ADMINISTRATION EXPS</b>			
5405 · Administrative Salaries	41,992.15	0.00	41,992.15
5410 · Administrative Contractual	0.00	0.00	0.00
5412 · Other	0.00	0.00	0.00

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2020**

	Aug 20	Budget	\$ Over Budget
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	1,998.31	0.00	1,998.31
5425 · Admin Health Benefits Expense	2,860.41	0.00	2,860.41
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	2,367.50	0.00	2,367.50
5440 · Supplies	1,177.17	0.00	1,177.17
5445 · Furniture	0.00	0.00	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	0.00	0.00	0.00
5460 · Computer Support	13,125.36	0.00	13,125.36
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	0.00	0.00
5480 · Telecommunication	1,795.10	0.00	1,795.10
5485 · Accounting and Audit Fees	15,750.00	0.00	15,750.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,000.86	0.00	1,000.86
5495 · Printing and Copying	2,331.38	0.00	2,331.38
5500 · Postage and Shipping	0.00	0.00	0.00
5505 · Insurance (incl. Building Ins.)	6,994.86	0.00	6,994.86
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	0.00	0.00	0.00
5530 · Bank Fees	45.00	0.00	45.00
5531 · Income Tax	0.00	0.00	0.00
5544 · Outreach Conferences/Partnershi	0.00	0.00	0.00
5545 · Community Outreach	6,442.38	0.00	6,442.38
5546 · Outreach Materials	0.00	0.00	0.00
5547 · Transportation	0.00	0.00	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	370.00	0.00	370.00
5590 · Admin Discretionary	0.00	0.00	0.00
5595 · Other Admin Expenses	242.00	0.00	242.00
5599 · School Rent Expense	0.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>98,492.48</b>	<b>0.00</b>	<b>98,492.48</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	41,291.41	0.00	41,291.41
5610 · Spec Ed FICA & Medicare	1,590.76	0.00	1,590.76
5615 · Spec Ed Health Benefits	8,874.13	0.00	8,874.13
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	0.00	0.00
5630 · Speech Services	6,930.00	0.00	6,930.00
5635 · OT Services	0.00	0.00	0.00
5636 · PT Services	2,745.00	0.00	2,745.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	3,012.40	0.00	3,012.40
5645 · Other Spec Ed Services	150.00	0.00	150.00
5646 · Out of District Placement	7,813.33	0.00	7,813.33
5650 · Special Ed Legal Fees	0.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	32.93	0.00	32.93
5656 · ELL CR Materials & Supplies	204.54	0.00	204.54
5660 · Spec Ed Professional Developmt	0.00	0.00	0.00
5661 · ELL Professional Development	375.00	0.00	375.00
<b>Total 5600 · SUPPORT SERVICES</b>	<b>73,019.50</b>	<b>0.00</b>	<b>73,019.50</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	11,003.26	0.00	11,003.26
5710 · Maint FICA & Medicare	1,105.14	0.00	1,105.14
5715 · Maint Health Benefits	1,307.98	0.00	1,307.98
5720 · Water and Sewer	471.56	0.00	471.56
5730 · Gas and Electricity	1,725.13	0.00	1,725.13

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2020**

	Aug 20	Budget	\$ Over Budget
5735 · Garbage	510.60	0.00	510.60
5740 · Life Safety	4,031.63	0.00	4,031.63
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	3,030.52	0.00	3,030.52
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	99.34	0.00	99.34
5770 · Maintenance Supplies	405.95	0.00	405.95
5775 · Long-Term Maint & Repairs	9,890.60	0.00	9,890.60
5795 · Other Maint Exps	53.80	0.00	53.80
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>33,635.51</b>	<b>0.00</b>	<b>33,635.51</b>
<b>5800 · FUNDRAISING EXP</b>			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	9.99	0.00	9.99
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>9.99</b>	<b>0.00</b>	<b>9.99</b>
<b>5900 · GRANT EXPENSE</b>			
5905 · IDEA Grant Exp	6,718.49	0.00	6,718.49
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5940 · ESSER Grant Expense	1,788.51	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
<b>Total 5900 · GRANT EXPENSE</b>	<b>8,507.00</b>	<b>0.00</b>	<b>8,507.00</b>
<b>Total Expense</b>	<b>332,491.34</b>	<b>0.00</b>	<b>332,491.34</b>
<b>Net Ordinary Income</b>	<b>(15,765.97)</b>	<b>0.00</b>	<b>(15,765.97)</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7100 · NON OPERATING INC-PSO FUNDRAISG</b>			
<b>7102 · Fundraising</b>			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	0.00	0.00	0.00
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	0.00	0.00	0.00
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	0.00	0.00	0.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
<b>Total 7102 · Fundraising</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 7100 · NON OPERATING INC-PSO FUNDRAISG</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>			

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2020**

	Aug 20	Budget	\$ Over Budget
<b>7200 · NON OPERATING EXPENSE</b>			
<b>7220 · PCCSHI-Mortgage Loan Interest</b>			
7222 · LFB Loan Interest Expense	0.00	0.00	0.00
7226 · Gain/Loss on Interest Rate Swap	0.00	0.00	0.00
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	0.00	0.00	0.00
7227 · Charter School Admin Fee	30,141.23	0.00	30,141.23
7244 · Lease Interest Expense	16.45	0.00	16.45
7246 · Depreciation	0.00	0.00	0.00
7247 · Amortization	531.50	0.00	531.50
7248 · Depreciation - LLC	0.00	0.00	0.00
7249 · Amortization - LLC	377.68	0.00	377.68
<b>7300 · NON OPERATING-PSO EXPENSE</b>			
7304 · Bank Fees	0.00	0.00	0.00
7311 · SCRIP	0.00	0.00	0.00
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
<b>Total 7300 · NON OPERATING-PSO EXPENSE</b>	0.00	0.00	0.00
<b>Total 7200 · NON OPERATING EXPENSE</b>	31,066.86	0.00	31,066.86
<b>Total Other Expense</b>	31,066.86	0.00	31,066.86
<b>Net Other Income</b>	(31,066.86)	0.00	(31,066.86)
<b>Net Income</b>	(46,832.83)	0.00	(46,832.83)

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**Prairie Crossing Charter School**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2020**

09/18/20

Accrual Basis

	Aug 31, 20	Aug 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1100 · Cash			
1110 · LFB Operating 379719	2,078,794.44	1,745,845.10	332,949.34
1115 · Money Market 8100003238	660,827.75	660,557.69	270.06
1125 · PCCS PPP 9195278569	831,720.00	0.00	831,720.00
1130 · PCCS Building 379727	58,389.89	228,153.91	(169,764.02)
1140 · PCCS Holdings 393851	43,703.02	5,946.45	37,756.57
1145 · Byron Colby Barn 9193551337	3,514.77	0.00	3,514.77
1150 · PSO State Bank	59,342.32	56,443.03	2,899.29
1160 · Petty Cash	300.00	300.00	0.00
1170 · Wilmington Trust Project Fund	1,005,366.30	0.00	1,005,366.30
1171 · Wilmington Trust Reserve Fund	557,261.33	0.00	557,261.33
<b>Total 1100 · Cash</b>	<b>5,299,219.82</b>	<b>2,697,246.18</b>	<b>2,601,973.64</b>
<b>Total Checking/Savings</b>	<b>5,299,219.82</b>	<b>2,697,246.18</b>	<b>2,601,973.64</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	3,829.50	12,118.90	(8,289.40)
<b>Total Accounts Receivable</b>	<b>3,829.50</b>	<b>12,118.90</b>	<b>(8,289.40)</b>
<b>Other Current Assets</b>			
12000 · Undeposited Funds	0.00	20,057.25	(20,057.25)
<b>1300 · Other Assets</b>			
1320 · Prepaid Expense	84,614.89	69,338.80	15,276.09
1330 · Charter Renewal Fees	24,448.73	20,696.48	3,752.25
8996 · Due From Holdings - BCB	(1,226,835.00)	0.00	(1,226,835.00)
8998 · Due To PCCS - BCB	6,227.00	0.00	6,227.00
8999 · Due to Holdings	283,764.50	246,008.50	37,756.00
9997 · Due From BCB - Holdings	1,226,835.00	0.00	1,226,835.00
9998 · Due From PCCS - BCB	(6,227.00)	0.00	(6,227.00)
9999 · Due from PCCS - LLC	(283,764.50)	(246,008.50)	(37,756.00)
<b>Total 1300 · Other Assets</b>	<b>109,063.62</b>	<b>90,035.28</b>	<b>19,028.34</b>
<b>Total Other Current Assets</b>	<b>109,063.62</b>	<b>110,092.53</b>	<b>(1,028.91)</b>
<b>Total Current Assets</b>	<b>5,412,112.94</b>	<b>2,819,457.61</b>	<b>2,592,655.33</b>
<b>Fixed Assets</b>			
<b>1400 · Fixed Assets</b>			
1405 · Software	49,819.95	49,819.95	0.00
1420 · Computers - New Building	269,348.58	269,348.58	0.00
1430 · Equipment	222,375.23	222,375.23	0.00
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1475 · CIP - Barn and Kennicott Renova	20,090.10	0.00	20,090.10
1490 · Accumulated Depreciation	(1,072,809.40)	(1,020,733.71)	(52,075.69)
1491 · Accumulated Depreciations - BCB	(1,028.00)	0.00	(1,028.00)
<b>Total 1400 · Fixed Assets</b>	<b>108,209.62</b>	<b>141,223.21</b>	<b>(33,013.59)</b>
<b>Total Fixed Assets</b>	<b>108,209.62</b>	<b>141,223.21</b>	<b>(33,013.59)</b>
<b>Other Assets</b>			
1600 · Investment in LLC			
1604 · Investment in BCB LLC	209,765.00	0.00	209,765.00
1605 · Investment in PCCS Holdings LLC	324,547.00	1,048,430.00	(723,883.00)
1607 · Capitalized Closing Costs	387,746.43	560,577.19	(172,830.76)
1610 · PCCSHI-Plledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00

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Accrual Basis

# Prairie Crossing Charter School

## Balance Sheet Prev Year Comparison

As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,981,263.28)	(3,744,572.53)	(236,690.75)
1670 · PCCSHI - BCB	96,176.00	0.00	96,176.00
1671 · PCCSHI - BCB - Land	644,082.00	0.00	644,082.00
1699 · Consolidate	(534,312.00)	(1,048,430.00)	514,118.00
<b>Total 1600 · Investment in LLC</b>	<b>8,808,407.48</b>	<b>8,477,670.99</b>	<b>330,736.49</b>
<b>Total Other Assets</b>	<b>8,808,407.48</b>	<b>8,477,670.99</b>	<b>330,736.49</b>
<b>TOTAL ASSETS</b>	<b>14,328,730.04</b>	<b>11,438,351.81</b>	<b>2,890,378.23</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2002 · Accounts Payables	67,431.45	139,168.40	(71,736.95)
<b>Total Accounts Payable</b>	<b>67,431.45</b>	<b>139,168.40</b>	<b>(71,736.95)</b>
<b>Other Current Liabilities</b>			
2010 · Accounts Payable - Accrued	60,607.94	75,164.59	(14,556.65)
2030 · Other Accrued Expenses	3,529.34	0.00	3,529.34
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	8,724.99	8,724.99	0.00
2054 · Green Team Events	516.60	516.60	0.00
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	1,849.99	0.00
2059 · Dances	2,363.66	2,124.04	239.62
2061 · Restricted Contributions-other	4,496.34	2,334.88	2,161.46
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
<b>Total 2050 · Other Current Liabilities</b>	<b>26,345.00</b>	<b>23,943.92</b>	<b>2,401.08</b>
2106 · LLC Accrued Expenses	0.00	(1,331.00)	1,331.00
2151 · Deferred Revenue-Fees	49,359.00	49,329.00	30.00
2152 · Deferred Revenue - ISBE	1,205,648.88	1,166,468.55	39,180.33
2200 · Accrued Interest	0.00	18,322.09	(18,322.09)
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	0.00	12,966.23	(12,966.23)
2211 · Accrued Bonuses	200,000.00	2,000.00	198,000.00
2212 · Accrued FICA/Medicare/TRS Bonus	0.00	418.57	(418.57)
2235 · Equitable - 403B Payable	0.00	305.00	(305.00)
2245 · THIS Payable	979.86	2,138.57	(1,158.71)
2250 · TRS Payable	7,111.89	15,521.97	(8,410.08)
<b>Total 2201 · Accrued Payroll Liabilities</b>	<b>208,091.75</b>	<b>33,350.34</b>	<b>174,741.41</b>
2300 · Capital Lease Obligations - ST	2,826.45	4,481.83	(1,655.38)
<b>Total Other Current Liabilities</b>	<b>1,556,408.36</b>	<b>1,369,729.32</b>	<b>186,679.04</b>
<b>Total Current Liabilities</b>	<b>1,623,839.81</b>	<b>1,508,897.72</b>	<b>114,942.09</b>
<b>Long Term Liabilities</b>			
2500 · Capital Lease Obligations - LT	0.00	3,749.95	(3,749.95)
2607 · Series 2011 Revenue Bonds	0.00	7,212,724.00	(7,212,724.00)
2608 · Interest Rate Swap Liability	0.00	10,107.46	(10,107.46)
2609 · Series 2020 Bond Term 2031	1,215,000.00	0.00	1,215,000.00
2610 · Series 2020 Bond Term 2045	3,210,000.00	0.00	3,210,000.00
2611 · Series 2020 Bond Term 2055	4,625,000.00	0.00	4,625,000.00
2612 · Series 2020 Bond Premium	555,335.90	0.00	555,335.90
<b>Total Long Term Liabilities</b>	<b>9,605,335.90</b>	<b>7,226,581.41</b>	<b>2,378,754.49</b>

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Accrual Basis

**Prairie Crossing Charter School**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2020**

	Aug 31, 20	Aug 31, 19	\$ Change
<b>Total Liabilities</b>	11,229,175.71	8,735,479.13	2,493,696.58
<b>Equity</b>			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	2,029,159.84	1,711,674.51	317,485.33
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	(277,966.39)	(357,162.71)	79,196.32
<b>Total Equity</b>	3,099,554.33	2,702,872.68	396,681.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,328,730.04</b>	<b>11,438,351.81</b>	<b>2,890,378.23</b>

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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**July through August 2020**

	Jul - Aug 20	Jul - Aug 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	301,412.22	291,617.14	9,795.08
4110 · General Contributions	203.81	2,143.17	(1,939.36)
4125 · Restricted Contribs/Sponsorship	400.00	10.00	390.00
<b>Total 4100 · GENERAL INCOME</b>	<b>302,016.03</b>	<b>293,770.31</b>	<b>8,245.72</b>
4200 · GRANTS			
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.63	(0.01)
4235 · Title III ELL - TBE/TPI	443.78	442.90	0.88
<b>Total 4200 · GRANTS</b>	<b>12,016.00</b>	<b>12,015.13</b>	<b>0.87</b>
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,616.00	2,616.00	0.00
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>2,616.00</b>	<b>2,616.00</b>	<b>0.00</b>
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	32,952.00	(32,952.00)
4415 · Getting to Know You	0.00	3,000.00	(3,000.00)
4425 · Interscholastic Sports	0.00	125.00	(125.00)
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>0.00</b>	<b>36,077.00</b>	<b>(36,077.00)</b>
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	0.00	337.50	(337.50)
4820 · Interest Income - LFB	148.51	1,235.94	(1,087.43)
4895 · - Consolidate	0.00	0.00	0.00
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>148.51</b>	<b>1,573.44</b>	<b>(1,424.93)</b>
<b>Total Income</b>	<b>316,796.54</b>	<b>346,051.88</b>	<b>(29,255.34)</b>
<b>Gross Profit</b>	<b>316,796.54</b>	<b>346,051.88</b>	<b>(29,255.34)</b>
<b>Expense</b>			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	99,113.90	98,176.51	937.39
5110 · Instruction Stipends	5,812.56	2,902.50	2,910.06
5120 · Related FICA & Medicare Expense	3,265.82	11,575.86	(8,310.04)
5125 · Instruction TRS	707.98	1,641.69	(933.71)
5130 · Instruction Health Benefits Exp	42,332.33	37,066.31	5,266.02
5140 · Classroom Supplies	4,460.84	6,154.90	(1,694.06)
5141 · Culture Expenses	0.00	322.61	(322.61)
5145 · Educational Materials	25,941.59	21,494.66	4,446.93
5150 · Classroom Technology	3,798.10	1,261.48	2,536.62
5160 · Furniture	0.00	739.44	(739.44)
5170 · Dues & Subscriptions	3,041.64	6,211.00	(3,169.36)
5175 · Instruction Prof Development	0.00	2,580.33	(2,580.33)
5181 · Environmental Learning	478.77	1,323.83	(845.06)
5182 · Environmental Ed Professional D	0.00	2,157.30	(2,157.30)
5190 · Deans Discretionary	(1,000.00)	5,190.34	(6,190.34)
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>187,953.53</b>	<b>198,798.76</b>	<b>(10,845.23)</b>
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8.36	1,629.78	(1,621.42)
5210 · Getting to Know You	0.00	1,149.84	(1,149.84)
5215 · Interscholastic Sports	420.00	1,962.10	(1,542.10)
5260 · Extra Curricular Expense	65.00	65.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	238.44	(238.44)
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>493.36</b>	<b>5,045.16</b>	<b>(4,551.80)</b>
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	84,079.64	89,052.28	(4,972.64)



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Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**July through August 2020**

	Jul - Aug 20	Jul - Aug 19	\$ Change
5420 · Admin FICA & Medicare	4,586.35	5,658.03	(1,071.68)
5425 · Admin Health Benefits Expense	4,865.23	5,613.37	(748.14)
5438 · Employment Expense - Other	2,490.00	2,266.12	223.88
5440 · Supplies	2,403.41	2,464.53	(61.12)
5450 · Office Equipment	0.00	385.20	(385.20)
5455 · Computers	0.00	3,406.88	(3,406.88)
5460 · Computer Support	16,869.22	10,466.30	6,402.92
5480 · Telecommunication	3,588.69	3,511.51	77.18
5485 · Accounting and Audit Fees	15,750.00	18,700.00	(2,950.00)
5490 · Payroll Service Fees	1,932.90	3,618.71	(1,685.81)
5495 · Printing and Copying	2,331.38	2,208.14	123.24
5500 · Postage and Shipping	0.00	85.96	(85.96)
5505 · Insurance (incl. Building Ins.)	13,989.72	11,981.30	2,008.42
5510 · Dues and Subscriptions	0.00	384.00	(384.00)
5525 · Legal Fees	0.00	330.00	(330.00)
5530 · Bank Fees	82.65	70.52	12.13
5544 · Outreach Conferences/Partnershi	0.00	254.34	(254.34)
5545 · Community Outreach	12,955.67	13,117.32	(161.65)
5546 · Outreach Materials	0.00	1,680.51	(1,680.51)
5547 · Transportation	0.00	430.00	(430.00)
5555 · Fee Waiver Expenses	1,480.00	3,393.11	(1,913.11)
5590 · Admin Discretionary	400.00	1,226.95	(826.95)
5595 · Other Admin Expenses	484.00	424.00	60.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>168,288.86</b>	<b>180,729.08</b>	<b>(12,440.22)</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	55,270.19	47,729.55	7,540.64
5610 · Spec Ed FICA & Medicare	2,116.95	1,905.85	211.10
5615 · Spec Ed Health Benefits	17,805.79	15,675.79	2,130.00
5625 · Auditory Services	0.00	831.25	(831.25)
5630 · Speech Services	6,930.00	6,460.00	470.00
5635 · OT Services	0.00	6,450.00	(6,450.00)
5636 · PT Services	2,745.00	0.00	2,745.00
5642 · Nursing Services	4,408.32	2,778.84	1,629.48
5645 · Other Spec Ed Services	331.11	369.89	(38.78)
5646 · Out of District Placement	7,813.33	0.00	7,813.33
5655 · Special Ed CR Mats & Sups	186.85	1,217.46	(1,030.61)
5656 · ELL CR Materials & Supplies	204.54	787.08	(582.54)
5660 · Spec Ed Professional Developmt	0.00	2,319.85	(2,319.85)
5661 · ELL Professional Development	375.00	0.00	375.00
<b>Total 5600 · SUPPORT SERVICES</b>	<b>98,187.08</b>	<b>86,525.56</b>	<b>11,661.52</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	23,386.72	22,786.58	600.14
5710 · Maint FICA & Medicare	2,927.83	2,678.83	249.00
5715 · Maint Health Benefits	2,597.56	3,757.56	(1,160.00)
5720 · Water and Sewer	910.04	659.39	250.65
5730 · Gas and Electricity	3,645.87	4,228.74	(582.87)
5735 · Garbage	758.40	249.74	508.66
5740 · Life Safety	6,790.56	7,165.07	(374.51)
5750 · Summer Help	9,091.55	12,376.75	(3,285.20)
5765 · Maintenance Equipment	99.34	0.00	99.34
5770 · Maintenance Supplies	405.95	1,191.82	(785.87)
5775 · Long-Term Maint & Repairs	35,432.87	3,787.11	31,645.76
5795 · Other Maint Exps	155.58	37.00	118.58
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>86,202.27</b>	<b>58,918.59</b>	<b>27,283.68</b>
<b>5800 · FUNDRAISING EXP</b>			
5880 · Dances Exp	19.98	19.98	0.00
5890 · Restricted Expense	400.00	10.00	390.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>419.98</b>	<b>29.98</b>	<b>390.00</b>
<b>5900 · GRANT EXPENSE</b>			
5905 · IDEA Grant Exp	8,900.85	10,866.16	(1,965.31)

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Accrual Basis

# Prairie Crossing Charter School

## Profit & Loss Prev Year Comparison

### July through August 2020

	Jul - Aug 20	Jul - Aug 19	\$ Change
5906 · IDEA Preschool Grant	0.00	1,601.75	(1,601.75)
5910 · Title I Exp	0.00	340.00	(340.00)
5940 · ESSER Grant Expense	12,323.69	0.00	12,323.69
<b>Total 5900 · GRANT EXPENSE</b>	<b>21,224.54</b>	<b>12,807.91</b>	<b>8,416.63</b>
<b>Total Expense</b>	<b>562,769.62</b>	<b>542,855.04</b>	<b>19,914.58</b>
<b>Net Ordinary Income</b>	<b>(245,973.08)</b>	<b>(196,803.16)</b>	<b>(49,169.92)</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	0.00	1,504.50	(1,504.50)
7112 · Spirit Wear - PSO	0.00	125.00	(125.00)
<b>Total 7102 · Fundraising</b>	<b>0.00</b>	<b>1,629.50</b>	<b>(1,629.50)</b>
<b>Total 7100 · NON OPERATING INC-PSO FUNDRAISG</b>	<b>0.00</b>	<b>1,629.50</b>	<b>(1,629.50)</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>1,629.50</b>	<b>(1,629.50)</b>
<b>Other Expense</b>			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	0.00	41,181.94	(41,181.94)
7226 · Gain/Loss on Interest Rate Swap	0.00	27,873.10	(27,873.10)
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	<b>0.00</b>	<b>69,055.04</b>	<b>(69,055.04)</b>
7227 · Charter School Admin Fee	30,141.23	29,161.72	979.51
7244 · Lease Interest Expense	35.20	88.85	(53.65)
7246 · Depreciation	0.00	10,415.14	(10,415.14)
7247 · Amortization	1,063.00	1,063.00	0.00
7248 · Depreciation - LLC	0.00	47,338.24	(47,338.24)
7249 · Amortization - LLC	753.88	3,417.56	(2,663.68)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	0.00	17.00	(17.00)
7311 · SCRIP	0.00	1,432.50	(1,432.50)
<b>Total 7300 · NON OPERATING-PSO EXPENSE</b>	<b>0.00</b>	<b>1,449.50</b>	<b>(1,449.50)</b>
<b>Total 7200 · NON OPERATING EXPENSE</b>	<b>31,993.31</b>	<b>161,989.05</b>	<b>(129,995.74)</b>
<b>Total Other Expense</b>	<b>31,993.31</b>	<b>161,989.05</b>	<b>(129,995.74)</b>
<b>Net Other Income</b>	<b>(31,993.31)</b>	<b>(160,359.55)</b>	<b>128,366.24</b>
<b>Net Income</b>	<b>(277,966.39)</b>	<b>(357,162.71)</b>	<b>79,196.32</b>

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Accrual Basis

# Prairie Crossing Charter School

## Profit & Loss Prev Year Comparison

### August 2020

	Aug 20	Aug 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	301,412.22	291,617.14	9,795.08
4110 · General Contributions	203.81	2,143.17	(1,939.36)
4125 · Restricted Contribs/Sponsorship	400.00	0.00	400.00
<b>Total 4100 · GENERAL INCOME</b>	<b>302,016.03</b>	<b>293,760.31</b>	<b>8,255.72</b>
4200 · GRANTS			
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.63	(0.01)
4235 · Title III ELL - TBE/TPI	443.78	442.90	0.88
<b>Total 4200 · GRANTS</b>	<b>12,016.00</b>	<b>12,015.13</b>	<b>0.87</b>
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,616.00	2,616.00	0.00
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>2,616.00</b>	<b>2,616.00</b>	<b>0.00</b>
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	32,952.00	(32,952.00)
4425 · Interscholastic Sports	0.00	125.00	(125.00)
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>0.00</b>	<b>33,077.00</b>	<b>(33,077.00)</b>
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	0.00	168.75	(168.75)
4820 · Interest Income - LFB	77.34	605.23	(527.89)
4895 · - Consolidate	0.00	0.00	0.00
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>77.34</b>	<b>773.98</b>	<b>(696.64)</b>
<b>Total Income</b>	<b>316,725.37</b>	<b>342,242.42</b>	<b>(25,517.05)</b>
<b>Gross Profit</b>	<b>316,725.37</b>	<b>342,242.42</b>	<b>(25,517.05)</b>
<b>Expense</b>			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	79,270.08	83,032.04	(3,761.96)
5110 · Instruction Stipends	4,057.56	1,432.50	2,625.06
5120 · Related FICA & Medicare Expense	2,569.41	10,821.12	(8,251.71)
5125 · Instruction TRS	225.99	1,433.30	(1,207.31)
5130 · Instruction Health Benefits Exp	19,741.18	18,856.82	884.36
5140 · Classroom Supplies	421.68	4,088.81	(3,667.13)
5141 · Culture Expenses	0.00	322.61	(322.61)
5145 · Educational Materials	6,665.86	13,044.67	(6,378.81)
5150 · Classroom Technology	3,798.10	633.28	3,164.82
5160 · Furniture	0.00	488.71	(488.71)
5170 · Dues & Subscriptions	1,839.32	1,128.42	710.90
5175 · Instruction Prof Development	0.00	1,818.00	(1,818.00)
5181 · Environmental Learning	244.32	812.72	(568.40)
5182 · Environmental Ed Professional D	0.00	451.80	(451.80)
5190 · Deans Discretionary	(500.00)	5,190.34	(5,690.34)
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>118,333.50</b>	<b>143,555.14</b>	<b>(25,221.64)</b>
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8.36	1,553.09	(1,544.73)
5210 · Getting to Know You	0.00	1,149.84	(1,149.84)
5215 · Interscholastic Sports	420.00	1,862.10	(1,442.10)
5260 · Extra Curricular Expense	65.00	65.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	238.44	(238.44)
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>493.36</b>	<b>4,868.47</b>	<b>(4,375.11)</b>
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	41,992.15	44,217.69	(2,225.54)
5420 · Admin FICA & Medicare	1,998.31	2,856.88	(858.57)

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Accrual Basis

# Prairie Crossing Charter School

## Profit & Loss Prev Year Comparison

### August 2020

	Aug 20	Aug 19	\$ Change
5425 · Admin Health Benefits Expense	2,860.41	2,934.65	(74.24)
5438 · Employment Expense - Other	2,367.50	316.25	2,051.25
5440 · Supplies	1,177.17	2,060.64	(883.47)
5450 · Office Equipment	0.00	385.20	(385.20)
5455 · Computers	0.00	3,406.88	(3,406.88)
5460 · Computer Support	13,125.36	8,760.90	4,364.46
5480 · Telecommunication	1,795.10	1,753.87	41.23
5485 · Accounting and Audit Fees	15,750.00	14,900.00	850.00
5490 · Payroll Service Fees	1,000.86	1,813.79	(812.93)
5495 · Printing and Copying	2,331.38	2,208.14	123.24
5500 · Postage and Shipping	0.00	35.10	(35.10)
5505 · Insurance (incl. Building Ins.)	6,994.86	5,990.65	1,004.21
5510 · Dues and Subscriptions	0.00	384.00	(384.00)
5525 · Legal Fees	0.00	330.00	(330.00)
5530 · Bank Fees	45.00	35.00	10.00
5544 · Outreach Conferences/Partnershi	0.00	254.34	(254.34)
5545 · Community Outreach	6,442.38	6,520.88	(78.50)
5546 · Outreach Materials	0.00	85.54	(85.54)
5547 · Transportation	0.00	430.00	(430.00)
5555 · Fee Waiver Expenses	370.00	2,273.11	(1,903.11)
5590 · Admin Discretionary	0.00	222.95	(222.95)
5595 · Other Admin Expenses	242.00	212.00	30.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>98,492.48</b>	<b>102,388.46</b>	<b>(3,895.98)</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	41,291.41	34,186.79	7,104.62
5610 · Spec Ed FICA & Medicare	1,590.76	1,496.94	93.82
5615 · Spec Ed Health Benefits	8,874.13	7,835.87	1,038.26
5625 · Auditory Services	0.00	831.25	(831.25)
5630 · Speech Services	6,930.00	5,852.00	1,078.00
5635 · OT Services	0.00	5,550.00	(5,550.00)
5636 · PT Services	2,745.00	0.00	2,745.00
5642 · Nursing Services	3,012.40	2,045.90	966.50
5645 · Other Spec Ed Services	150.00	219.89	(69.89)
5646 · Out of District Placement	7,813.33	0.00	7,813.33
5655 · Special Ed CR Mats & Sups	32.93	697.11	(664.18)
5656 · ELL CR Materials & Supplies	204.54	690.64	(486.10)
5660 · Spec Ed Professional Developmt	0.00	1,754.48	(1,754.48)
5661 · ELL Professional Development	375.00	0.00	375.00
<b>Total 5600 · SUPPORT SERVICES</b>	<b>73,019.50</b>	<b>61,160.87</b>	<b>11,858.63</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	11,003.26	11,854.72	(851.46)
5710 · Maint FICA & Medicare	1,105.14	1,110.18	(5.04)
5715 · Maint Health Benefits	1,307.98	1,884.29	(576.31)
5720 · Water and Sewer	471.56	244.15	227.41
5730 · Gas and Electricity	1,725.13	2,796.92	(1,071.79)
5735 · Garbage	510.60	124.87	385.73
5740 · Life Safety	4,031.63	5,432.19	(1,400.56)
5750 · Summer Help	3,030.52	2,726.25	304.27
5765 · Maintenance Equipment	99.34	0.00	99.34
5770 · Maintenance Supplies	405.95	588.83	(182.88)
5775 · Long-Term Maint & Repairs	9,890.60	880.82	9,009.78
5795 · Other Maint Exps	53.80	37.00	16.80
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>33,635.51</b>	<b>27,680.22</b>	<b>5,955.29</b>
<b>5800 · FUNDRAISING EXP</b>			
5880 · Dances Exp	9.99	9.99	0.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>9.99</b>	<b>9.99</b>	<b>0.00</b>
<b>5900 · GRANT EXPENSE</b>			
5905 · IDEA Grant Exp	6,718.49	7,128.49	(410.00)
5906 · IDEA Preschool Grant	0.00	1,601.75	(1,601.75)
5910 · Title I Exp	0.00	340.00	(340.00)

10:44 AM

09/18/20

Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**August 2020**

	Aug 20	Aug 19	\$ Change
5940 · ESSER Grant Expense	1,788.51	0.00	1,788.51
Total 5900 · GRANT EXPENSE	8,507.00	9,070.24	(563.24)
Total Expense	332,491.34	348,733.39	(16,242.05)
Net Ordinary Income	(15,765.97)	(6,490.97)	(9,275.00)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	0.00	1,500.00	(1,500.00)
7112 · Spirit Wear - PSO	0.00	75.00	(75.00)
Total 7102 · Fundraising	0.00	1,575.00	(1,575.00)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	0.00	1,575.00	(1,575.00)
Total Other Income	0.00	1,575.00	(1,575.00)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	0.00	20,896.64	(20,896.64)
7226 · Gain/Loss on Interest Rate Swap	0.00	37,531.48	(37,531.48)
Total 7220 · PCCSHI-Mortgage Loan Interest	0.00	58,428.12	(58,428.12)
7227 · Charter School Admin Fee	30,141.23	29,161.72	979.51
7244 · Lease Interest Expense	16.45	43.34	(26.89)
7246 · Depreciation	0.00	5,207.57	(5,207.57)
7247 · Amortization	531.50	531.50	0.00
7248 · Depreciation - LLC	0.00	23,669.12	(23,669.12)
7249 · Amortization - LLC	377.68	1,711.34	(1,333.66)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	0.00	8.50	(8.50)
Total 7300 · NON OPERATING-PSO EXPENSE	0.00	8.50	(8.50)
Total 7200 · NON OPERATING EXPENSE	31,066.86	118,761.21	(87,694.35)
Total Other Expense	31,066.86	118,761.21	(87,694.35)
Net Other Income	(31,066.86)	(117,186.21)	86,119.35
Net Income	(46,832.83)	(123,677.18)	76,844.35

**Prairie Crossing Charter School**  
**Statement of Cash Flows**  
 July through August 2020

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	<u>Jul - Aug 20</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	(277,966.39)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(843.90)
1250 · Grants Receivable	29,417.13
1320 · Prepaid Expense	(51,474.86)
1330 · Charter Renewal Fees	1,063.00
2002 · Accounts Payables	(71,929.78)
2151 · Deferred Revenue-Fees	20,974.00
2152 · Deferred Revenue - ISBE	1,205,648.88
2210 · Accrued Salaries	(186,601.80)
2245 · THIS Payable	979.86
2250 · TRS Payable	7,111.89
2010 · Accounts Payable - Accrued	(54,774.92)
2212 · Accrued FICA/Medicare/TRS Bonus	(5,944.62)
Net cash provided by Operating Activities	615,658.49
<b>INVESTING ACTIVITIES</b>	
1475 · CIP - Barn and Kennicott Renova	(20,090.10)
1607 · Capitalized Closing Costs	753.88
Net cash provided by Investing Activities	(19,336.22)
<b>FINANCING ACTIVITIES</b>	
2300 · Capital Lease Obligations - ST	(923.50)
Net cash provided by Financing Activities	(923.50)
Net cash increase for period	595,398.77
Cash at beginning of period	4,703,821.05
Cash at end of period	<u><u>5,299,219.82</u></u>

## **PCCS Remote Board of Director's Meeting** **DRAFT Meeting Minutes - Open Session**

Tuesday, August 25, 2020 6:30 PM

Zoom Meeting  
Meeting ID: 697 198 8979  
Password: 159304

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### **Call to Order – Roll Call**

- Meeting was called to order by President Nell Anen at 6:31pm CST.
- In Attendance
  - PCCS Board:
    - Nell Anen – President
    - Marcelo Chiodi – Vice President
    - Stacey White – Treasurer
    - Jim Mertz - Secretary
    - Abe Janis
    - Dan Fedor
    - JoAnn Stewart
    - Demetri Georgatsos
  - Staff:
    - Geoff Deigan – Executive Director
    - Janette Siegel
  - Public
    - Kristin Boss – PCCS Parent
    - Bill Batz
- Absent: None
  - Devon Mann – absent

### **Public Comment**

- No public comment at this point.

### **Discussion Agenda**

1. Administrative and Teacher Salary Reporting
  - *Request for tonight is to approve the report.*
  - *JoAnn asked if there was a year over year comparison available.*
  - *Demetri inquired if there was a listing of job duties.*
2. Board Election Timeline and Process
  - *Jim reviewed upcoming milestone dates.*
  - *Geoff provided additional information with regard to the revised electronic submission process.*
  - *JoAnn Stewart has been appointed to the Election Committee.*
  - *Geoff has requested that one of the admin appointments be removed to reduce the OMA concerns.*
  - *Marcello inquired about the status of the staggered election for the spring.*
3. Student Enrollment Numbers
  - *Enrollment at 432 as of today*
  - *11-12 students have chosen to home school or move to private school due to Covid-19*
  - *Question asked re: allowing families that have left due to Covid-19 to return. Geoff highlighted due to current legal statutes, that is not possible. Once withdrawn from the district, they would have to re-enter the lottery.*



4. Board Goals

- *Governance committee will be meeting to review goals and bring those back to the board.*
- *Nell provided reminder that all training must be completed before the end of the year. (4hrs of INCS).*
- *Newly elected board members will have to have training completed by EOY.*
- *Geoff provided list of recurring board agenda events.*

**Closed Session:**

***\*Did not go into closed session. Staffing changes were discussed in open session.***

- Offers being made to Bonniesue Wadleigh, Adam Scott, Megan King, Susan Recker, and Julia Weber as instructional assistants.

**Consent Agenda:**

5. July 2020 Financials

- *Finance committee meeting next month to review budget and bring to board for approval.*

6. Motion to Approve Open Session Minutes of Previous Board Meetings

- Noted the following amendments will be made;
  - i. add language after the attendee list; “note: the list above may not be a complete listing of attendees on the virtual meeting. There were 100+ participants coming in and out at various time and not all attendees had names provided.”
  - ii. Remove the ‘e’ from JoAnn’s name.
  - iii. Add Kristin Bos as attendee.
- *Motion made by JoAnn Stewart. Second by Stacey White. Approved on roll call vote; carried all ‘Yes’.*

7. Motion to Accept Reports on Consent Agenda

- *Motion made by Dan Fedor. Second by Jim Mertz. Approved on roll call vote; carried all ‘Yes’.*

**Public Comment:**

- Kristin Boss – PCCS Parent: *Requested update on the back to school plan.*
  - Response by Geoff Deigan: *There currently is no change timeline for returning to in person instruction. Based on the infection rate for Lake County and the surrounding districts, there is no specific date for the transition to phase 4B.*
  - Geoff suggested we add this as a recurring topic on future board meeting agendas.

**Action Agenda:**

1A. Approve and Teacher Salary Report

- *D. Motion made by Dan Fedor. Second by Stacey White. Approved on roll call vote; carried all ‘Yes’.*

5A. Approve Hire of New Employees

- Offers made to Bonniesue Wadleigh, Adam Scott, Megan King, Susan Recker, and Julia Weber, for the role of Instructional Assistant at \$14.50/hr and \$17.50/hr as substitute teachers.
- *Motion made by Marcello Chiodi. Second by Stacey White. Approved on roll call vote; carried all ‘Yes’.*





**New Business:**

- Demetri inquired regarding the status of current construction
  - Updates to the Kennicott building are in progress. These will help improve the sign in process.
  - Construction timeline is moving slower than expected due to Covid-19
  - Barn updates: Lower level of updates are being finalized. Barn is now ADA accessible. Updated bathrooms, insulation, new curbing and sidewalks.

**Adjourn:**

- *Motion to adjourn made by Dan Fedor. Second by Demetri Georgatsos. Approved on roll call vote; carried all 'Yes'.*
- *Meeting adjourned at 7:22pm CST*

**Respectfully Submitted,**

James Mertz  
Board Secretary