



PCCS Board of Director's Meeting AGENDA

Tuesday, February 25, 2020 7:00 PM
Byron Colby Barn 1561 Jones Point Rd.
Grayslake, IL 60030

Call to Order

President

Pledge of Allegiance

Motion to Approve the Agenda

Discussion Agenda

1. Bond Financing Update
2. Byron Colby Barn/Community Use Update
3. FY21 Board Goals
4. Lottery Status
5. Board Mandated Training update

Public Comment

10 Minutes

Consent Agenda

6. Committee Updates
7. Financial Statements
8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
9. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussion related to 5ILCS 120/2(c)(1) - The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

10. FY20 New Employees

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

11. Review Closed Session Minutes from Previous Board Meetings

Public Comment

10 Minutes

Action Agenda

- 2A – Approve Community Use Agreement
- 10A – Approve New Employees
- 11A – Approve Closed Session Minutes from Previous Board Meetings

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Thank you for attending the meeting of the PCCS Board of Education. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public. For questions or comments, please e-mail the Board at board@pccschool.org. Board e-mails are received and responded to by the Board President.

The PCCS Board of Directors consists of:

President: Nell Anen
Secretary: Jim Mertz
Abe Janis

Vice President: Marcelo Chiodi
Dan Fedor
Devon Mann

Treasurer: Stacey White
Demetri Georgatsos
JoAnn Stewart



Charter school board members in Illinois,

By now, most of you are probably aware of the new state law requiring charter board members to participate in four hours of governance training this year and two hours in each subsequent year. Governor Pritzker signed this bill into law last August and it went into effect January 1, 2020. New board members will have to complete four hours of training in their first year and two hours of training in each subsequent year. The Illinois Network of Charter Schools (INCS) is committed to helping all charter school board members meet this requirement as easily as possible but also ensuring a high quality of training.

To that end, we have put together a variety of options to meet the needs of different boards. We are proud that ISBE has approved INCS to be a certified board training provider.

Free trainings in 2020 at INCS, 150 N. Michigan Ave., Ste 430 in Chicago

- Thursday, March 12, 8 - 9:30 am: Board Forum: Noble Schools presenting on Supporting Alumni in Finding Jobs and Internships
- Monday, April 20, 4 - 5 pm: A Review of Key Concepts in Academic and Operational Oversight for Charter Board Members
- Monday, May 4, 9 – 11 am: The Role of the Board in Principal, ED and Teacher Evaluation
- Tuesday, June 2, 4- 5 pm: Communicating about Charter Schools: Challenges and Opportunities
- Tuesday, July 14, 8:45 - 10 am - Charter History, Funding and Governance (a reprise of the January 29 session)

All trainings will be held at INCS; please rsvp to Natalia Blanco at nblanco@incschools.org. Also for more detail about the sessions, email Natalia.

Online Trainings

INCS will offer four one-hour online training modules which will be available early spring. Board members can take these at their own pace on their own schedule. \$1000 per board up to 10 board members (\$50 for each additional)/\$100 per board member.

Personalized trainings

INCS has identified and vetted three INCS Nonprofit Leadership Program-approved partners that schools & networks can contract with to provide customized trainings.

- [Flexibly Focused](#) Contact: Allison Lipsman, allison@flexiblyfocused.org
- [Ed Board Partners](#): Lucy Castillo Lucy@edboards.org
- [Board on Track](#) Contact: Mike Mizzoni, mike@boardontrack.com.

Charter Board Governance Academy (depending on interest)

We are considering offering an evening and a morning four-hour session in October 2020 if there is interest. Please fill out this [survey](#) to let us know of your interest. The Charter Board Governance Academy will be led by experienced consultants from [Ed Board Partners](#) who have extensive experience in charter board governance. \$100 per person or \$1000 for a full board.

We are committed to working with all charter board members to ensure they have the training and support they need to govern great schools.

Please contact me at (312) 690-2708 or ajack@incschools.org for more information.

Thank you

Allison

C. Allison Jack

Director, Growth and Support

Illinois Network of Charter Schools

150 North Michigan Ave., Suite 430

Chicago, Illinois 60601

ajack@incschools.org

[312-690-2708](tel:312-690-2708) (phone)



Prairie Crossing Charter School
Business Managers Report
February 25, 2020

Compliance and regulatory submission summary:

- Form 1096 was prepared and sent to IRS on February 04, 2020
- 2020 IDEA Excess Cost Report was submitted in excel / pdf format to ISBE 01/31/2020.
- Affordable Care Act –
 - Form 1095C was prepared and disbursed to staff 02/07/2020. This document was prepared in accordance with guidelines established under Health Care Reform requiring employers to provide documentation of offering and enrollment status in affordable medical care to all eligible employees.

Respectfully submitted,

Kim Disalvo

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	3,207,788.54	3,196,221.82	11,566.72
4110 · General Contributions	2,867.53	2,000.00	867.53
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	2,066.40	0.00	2,066.40
4130 · Matching Gifts	600.00	1,200.00	(600.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	3,213,322.47	3,199,421.82	13,900.65
4200 · GRANTS			
4205 · IDEA Grant	45,951.00	41,399.00	4,552.00
4206 · IDEA Preschool Grant	2,518.00	1,292.00	1,226.00
4215 · Title I Low Income	17,935.00	20,605.50	(2,670.50)
4220 · Title II Teacher Quality	65.00	955.00	(890.00)
4222 · Title IV - Student Support	0.00	2,274.00	(2,274.00)
4225 · Special Ed Personnel	40,443.60	40,443.56	0.04
4230 · Special Ed Fundg for Children	28,989.78	28,989.77	0.01
4235 · Title III ELL - TBE/TPI	2,657.42	2,657.64	(0.22)
4295 · Other Grants	3,773.90	2,814.07	959.83
Total 4200 · GRANTS	142,333.70	141,430.54	903.16
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	28,776.00	27,613.32	1,162.68
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	28,776.00	27,613.32	1,162.68
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	73,621.57	69,942.71	3,678.86
4415 · Getting to Know You	3,000.00	2,900.00	100.00
4425 · Interscholastic Sports	13,564.08	14,600.00	(1,035.92)
4426 · Extra Curricular Income	3,375.00	0.00	3,375.00
4435 · Tae Kwon Do	2,940.00	2,620.00	320.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	10,683.00	9,480.00	1,203.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	24,515.00	11,240.00	13,275.00
Total 4400 · CLUBS & PROGRAMS	131,698.65	110,782.71	20,915.94
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	750.00	0.00	750.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	750.00	(750.00)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	10.00	0.00	10.00
4550 · Green Team - Rain Barrels, etc	0.00	300.00	(300.00)
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	778.00	800.00	(22.00)
4595 · Other Fundraising Inc	550.00	200.00	350.00
Total 4500 · GENERAL FUNDRAISING INCOME	2,088.00	2,050.00	38.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	4,500.00	0.00	4,500.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	12,700.00	15,660.00	(2,960.00)
4717 · 8th Grade Fundraising	5,307.60	0.00	5,307.60
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	500.00	(500.00)
4730 · Field Trips/Educ Activities Inc	8,921.00	9,935.00	(1,014.00)

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	31,428.60	26,095.00	5,333.60
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,823.75	2,112.50	711.25
4815 · Snow Removal Income	1,765.00	1,000.00	765.00
4818 · Gifts in Kind - Goods	300.00	0.00	300.00
4820 · Interest Income - LFB	3,690.32	3,339.43	350.89
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	8,579.07	6,451.93	2,127.14
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	3,558,226.49	3,513,845.32	44,381.17
Gross Profit	3,558,226.49	3,513,845.32	44,381.17
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	942,950.50	916,866.42	26,084.08
5110 · Instruction Stipends	9,672.39	3,795.00	5,877.39
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	40,625.25	38,019.54	2,605.71
5125 · Instruction TRS	17,897.98	15,908.83	1,989.15
5130 · Instruction Health Benefits Exp	134,049.42	138,425.44	(4,376.02)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	6,132.66	12,686.19	(6,553.53)
5141 · Culture Expenses	531.44	3,000.00	(2,468.56)
5145 · Educational Materials	28,704.64	30,000.00	(1,295.36)
5150 · Classroom Technology	4,203.00	7,784.39	(3,581.39)
5160 · Furniture	3,590.21	4,963.68	(1,373.47)
5165 · Other Instructional Equipment	300.00	0.00	300.00
5170 · Dues & Subscriptions	10,895.34	5,535.22	5,360.12
5175 · Instruction Prof Development	8,504.14	15,181.56	(6,677.42)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	4,191.35	26,063.54	(21,872.19)
5182 · Environmental Ed Professional D	3,122.47	14,562.94	(11,440.47)
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	8,126.90	9,845.92	(1,719.02)
Total 5100 · INSTRUCTION EXPS	1,223,497.69	1,242,638.67	(19,140.98)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	29,913.75	30,977.47	(1,063.72)
5210 · Getting to Know You	1,149.84	1,500.00	(350.16)
5215 · Interscholastic Sports	14,570.43	12,497.10	2,073.33
5225 · Tae Kwon Do	2,220.00	1,380.00	840.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	5,079.26	5,073.49	5.77
5285 · Hot Lunch - Farm to Table	4,832.70	5,163.07	(330.37)
5295 · Other Club Exps	12,811.00	6,688.88	6,122.12
Total 5200 · CLUBS & PROGRAMS EXP	70,576.98	63,280.01	7,296.97
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	8,565.66	14,180.08	(5,614.42)
5315 · Class Parties & Activities	10.00	500.00	(490.00)
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	3,800.00	0.00	3,800.00
5330 · 8th Grade Trip	27,312.35	3,540.00	23,772.35
5332 · 8th Grade Fundraising	5,000.20	0.00	5,000.20
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	44,688.21	18,220.08	26,468.13
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	313,221.38	368,295.48	(55,074.10)
5410 · Administrative Contractual	0.00	0.00	0.00

10:42 PM

02/19/20

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
5412 · Other	0.00	0.00	0.00
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	17,366.77	21,528.04	(4,161.27)
5425 · Admin Health Benefits Expense	18,978.84	26,474.08	(7,495.24)
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	2,499.87	2,000.00	499.87
5440 · Supplies	5,647.52	5,373.72	273.80
5445 · Furniture	154.42	2,307.98	(2,153.56)
5450 · Office Equipment	560.20	2,436.20	(1,876.00)
5455 · Computers	4,094.15	7,607.83	(3,513.68)
5460 · Computer Support	20,727.44	17,478.37	3,249.07
5465 · Equipment Rental	278.00	300.00	(22.00)
5470 · Equipment Maintenance	0.00	200.00	(200.00)
5475 · Admin Professional Development	2,671.87	6,222.20	(3,550.33)
5480 · Telecommunication	12,338.51	13,259.00	(920.49)
5485 · Accounting and Audit Fees	23,870.00	23,480.00	390.00
5488 · Accounting and Audit Fees - LLC	2,280.00	3,900.00	(1,620.00)
5490 · Payroll Service Fees	13,738.38	14,278.20	(539.82)
5495 · Printing and Copying	6,747.66	5,152.06	1,595.60
5500 · Postage and Shipping	988.29	1,122.72	(134.43)
5505 · Insurance (incl. Building Ins.)	44,701.55	47,635.51	(2,933.96)
5510 · Dues and Subscriptions	3,408.00	2,198.64	1,209.36
5515 · Board Related Expenses	97.00	19.00	78.00
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	5,532.50	12,104.14	(6,571.64)
5530 · Bank Fees	251.62	2,058.60	(1,806.98)
5531 · Income Tax	44.00	0.00	44.00
5544 · Outreach Conferences/Partnershi	5,363.90	9,030.18	(3,666.28)
5545 · Community Outreach	45,620.24	68,776.92	(23,156.68)
5546 · Outreach Materials	2,990.25	6,987.91	(3,997.66)
5547 · Transportation	4,836.12	9,886.72	(5,050.60)
5550 · Contingency	0.00	4,444.44	(4,444.44)
5555 · Fee Waiver Expenses	6,736.45	19,650.00	(12,913.55)
5590 · Admin Discretionary	(4,053.16)	5,005.94	(9,059.10)
5595 · Other Admin Expenses	8,999.13	4,150.64	4,848.49
5599 · School Rent Expense	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	570,690.90	713,364.52	(142,673.62)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	405,584.36	376,282.72	29,301.64
5610 · Spec Ed FICA & Medicare	15,931.42	13,219.65	2,711.77
5615 · Spec Ed Health Benefits	59,286.95	61,512.47	(2,225.52)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	4,821.25	7,317.33	(2,496.08)
5630 · Speech Services	45,038.00	49,321.08	(4,283.08)
5635 · OT Services	40,450.00	37,750.00	2,700.00
5636 · PT Services	1,645.00	6,183.32	(4,538.32)
5640 · Psychological Services	0.00	5,555.52	(5,555.52)
5641 · Behavioral Therapist Services	0.00	1,777.76	(1,777.76)
5642 · Nursing Services	22,787.47	24,741.88	(1,954.41)
5645 · Other Spec Ed Services	2,012.89	5,760.49	(3,747.60)
5646 · Out of District Placement	0.00	17,500.00	(17,500.00)
5650 · Special Ed Legal Fees	0.00	2,666.64	(2,666.64)
5655 · Special Ed CR Mats & Sups	4,102.17	5,711.40	(1,609.23)
5656 · ELL CR Materials & Supplies	928.02	1,132.32	(204.30)
5660 · Spec Ed Professional Developmt	7,531.37	7,157.40	373.97
5661 · ELL Professional Development	1,581.26	1,111.08	470.18
Total 5600 · SUPPORT SERVICES	611,700.16	624,701.06	(13,000.90)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	82,386.63	99,237.63	(16,851.00)
5710 · Maint FICA & Medicare	7,539.95	8,139.46	(599.51)
5715 · Maint Health Benefits	13,893.64	17,069.55	(3,175.91)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
5720 · Water and Sewer	3,732.76	3,998.05	(265.29)
5730 · Gas and Electricity	20,634.09	19,821.90	812.19
5735 · Garbage	855.89	1,783.90	(928.01)
5740 · Life Safety	11,388.86	12,801.95	(1,413.09)
5745 · Snow Removal	4,948.84	7,200.00	(2,251.16)
5750 · Summer Help	12,376.75	12,376.75	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	16,147.26	7,281.67	8,865.59
5770 · Maintenance Supplies	4,709.31	5,685.00	(975.69)
5775 · Long-Term Maint & Repairs	13,061.95	9,325.20	3,736.75
5795 · Other Maint Exps	335.16	1,440.55	(1,105.39)
Total 5700 · OPERATIONS & MAINT EXP	192,011.09	206,161.61	(14,150.52)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	2,000.00	(2,000.00)
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	750.00	(750.00)
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	300.00	(300.00)
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	269.93	421.97	(152.04)
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	1,199.08	0.00	1,199.08
5895 · Other Fundraising Exps	400.00	0.00	400.00
Total 5800 · FUNDRAISING EXP	1,869.01	3,471.97	(1,602.96)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	49,167.38	41,797.60	7,369.78
5906 · IDEA Preschool Grant	2,518.00	1,148.45	1,369.55
5910 · Title I Exp	20,893.32	18,837.00	2,056.32
5915 · Title II Teacher Quality Exp	0.00	848.90	(848.90)
5922 · Title IV - Student Support	0.00	2,021.35	(2,021.35)
5935 · Title III ELL - TBE/TPI	70.12	0.00	70.12
5995 · Other Grants Expenditures	238.00	4,666.70	(4,428.70)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	72,886.82	69,320.00	3,566.82
Total Expense	2,787,920.86	2,941,157.92	(153,237.06)
Net Ordinary Income	770,305.63	572,687.40	197,618.23
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	135.35	0.00	135.35
7103 · Box Tops	210.30	0.00	210.30
7104 · Food Events / Pizza Day	7,666.93	0.00	7,666.93
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	13,375.40	0.00	13,375.40
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	2,797.75	0.00	2,797.75
7110 · Other	5,565.25	0.00	5,565.25
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	422.00	0.00	422.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	30,172.98	0.00	30,172.98
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	30,172.98	0.00	30,172.98
Total Other Income	30,172.98	0.00	30,172.98

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	143,350.06	145,563.05	(2,212.99)
7226 · Gain/Loss on Interest Rate Swap	12,792.03	27,162.75	(14,370.72)
Total 7220 · PCCSHI-Mortgage Loan Interest	156,142.09	172,725.80	(16,583.71)
7227 · State Charter School Commission	87,472.28	58,323.42	29,148.86
7244 · Lease Interest Expense	272.63	250.27	22.36
7246 · Depreciation	36,452.99	42,409.50	(5,956.51)
7247 · Amortization	2,538.62	3,900.13	(1,361.51)
7248 · Depreciation - LLC	165,683.84	168,600.25	(2,916.41)
7249 · Amortization - LLC	12,051.60	12,103.78	(52.18)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	59.50	0.00	59.50
7311 · SCRIP	17,408.73	0.00	17,408.73
7313 · Holiday Bazaar	517.70		
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	3,175.97	0.00	3,175.97
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7317 · Food Events / Pizza Day Expense	1,918.34		
7321 · Classroom Care	272.08		
7322 · Teacher Sup Exp Reimb	763.30	0.00	763.30
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	809.00	0.00	809.00
Total 7300 · NON OPERATING-PSO EXPENSE	24,924.62	0.00	24,924.62
Total 7200 · NON OPERATING EXPENSE	485,538.67	458,313.15	27,225.52
Total Other Expense	485,538.67	458,313.15	27,225.52
Net Other Income	(455,365.69)	(458,313.15)	2,947.46
Net Income	314,939.94	114,374.25	200,565.69

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

January 2020

	Jan 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	583,234.28	580,342.60	2,891.68
4110 · General Contributions	125.00	0.00	125.00
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	0.00	0.00	0.00
4130 · Matching Gifts	0.00	200.00	(200.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	583,359.28	580,542.60	2,816.68
4200 · GRANTS			
4205 · IDEA Grant	25,707.00	20,699.50	5,007.50
4206 · IDEA Preschool Grant	0.00	646.00	(646.00)
4215 · Title I Low Income	8,116.00	10,302.75	(2,186.75)
4220 · Title II Teacher Quality	0.00	477.50	(477.50)
4222 · Title IV - Student Support	0.00	1,137.00	(1,137.00)
4225 · Special Ed Personnel	6,740.60	6,740.59	0.01
4230 · Special Ed Fundg for Children	4,831.62	4,831.63	(0.01)
4235 · Title III ELL - TBE/TPI	442.92	442.96	(0.04)
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	45,838.14	45,277.93	560.21
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	4,941.33	290.67
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	5,232.00	4,941.33	290.67
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,611.87	315.00	1,296.87
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	2,436.00	2,800.00	(364.00)
4426 · Extra Curricular Income	0.00	0.00	0.00
4435 · Tae Kwon Do	780.00	1,240.00	(460.00)
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	879.00	355.00	524.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	5,862.00	940.00	4,922.00
Total 4400 · CLUBS & PROGRAMS	11,568.87	5,650.00	5,918.87
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	348.00	400.00	(52.00)
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	348.00	400.00	(52.00)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	4,500.00	0.00	4,500.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	3,900.00	15,660.00	(11,760.00)
4717 · 8th Grade Fundraising	697.20	0.00	697.20
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	2,869.00	1,813.00	1,056.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	11,966.20	17,473.00	(5,506.80)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	291.25	377.50	(86.25)
4815 · Snow Removal Income	1,765.00	400.00	1,365.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	447.02	382.11	64.91
Total 4800 · INVESTMENT & OTHER INCOME	2,503.27	1,159.61	1,343.66
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	660,815.76	655,444.47	5,371.29
Gross Profit	660,815.76	655,444.47	5,371.29
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	153,731.89	169,231.51	(15,499.62)
5110 · Instruction Stipends	77.39	0.00	77.39
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	4,517.55	5,126.09	(608.54)
5125 · Instruction TRS	2,642.96	2,373.69	269.27
5130 · Instruction Health Benefits Exp	16,902.46	21,212.51	(4,310.05)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	0.00	1,562.76	(1,562.76)
5141 · Culture Expenses	198.62	2,000.00	(1,801.38)
5145 · Educational Materials	750.40	0.00	750.40
5150 · Classroom Technology	133.10	1,643.11	(1,510.01)
5160 · Furniture	0.00	1,007.25	(1,007.25)
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	532.58	678.41	(145.83)
5175 · Instruction Prof Development	2,563.30	3,163.68	(600.38)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	15.98	5,887.29	(5,871.31)
5182 · Environmental Ed Professional D	313.80	3,101.41	(2,787.61)
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	1,505.04	1,030.81	474.23
Total 5100 · INSTRUCTION EXPS	183,885.07	218,018.52	(34,133.45)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	3,920.68	5,664.90	(1,744.22)
5215 · Interscholastic Sports	972.58	350.00	622.58
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	4,000.00	(4,000.00)
5285 · Hot Lunch - Farm to Table	867.58	1,434.23	(566.65)
5295 · Other Club Exps	2,000.00	1,662.22	337.78
Total 5200 · CLUBS & PROGRAMS EXP	7,760.84	13,111.35	(5,350.51)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	582.00	2,454.98	(1,872.98)
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	3,800.00	0.00	3,800.00
5330 · 8th Grade Trip	17,115.44	0.00	17,115.44
5332 · 8th Grade Fundraising	540.00	0.00	540.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	22,037.44	2,454.98	19,582.46
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	46,673.44	55,811.02	(9,137.58)
5410 · Administrative Contractual	0.00	0.00	0.00
5412 · Other	0.00	0.00	0.00
5415 · Admin TRS Expense	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	\$ Over Budget
5420 · Admin FICA & Medicare	3,167.12	3,419.52	(252.40)
5425 · Admin Health Benefits Expense	2,519.75	4,060.37	(1,540.62)
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	50.00	0.00	50.00
5440 · Supplies	556.46	575.24	(18.78)
5445 · Furniture	0.00	538.39	(538.39)
5450 · Office Equipment	0.00	512.75	(512.75)
5455 · Computers	0.00	878.42	(878.42)
5460 · Computer Support	1,379.67	1,305.59	74.08
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	200.00	(200.00)
5475 · Admin Professional Development	680.80	1,555.55	(874.75)
5480 · Telecommunication	1,752.95	1,989.48	(236.53)
5485 · Accounting and Audit Fees	0.00	0.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,894.14	2,156.76	(262.62)
5495 · Printing and Copying	2,331.38	735.98	1,595.40
5500 · Postage and Shipping	213.68	175.44	38.24
5505 · Insurance (incl. Building Ins.)	5,990.65	7,415.89	(1,425.24)
5510 · Dues and Subscriptions	0.00	453.66	(453.66)
5515 · Board Related Expenses	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	357.50	2,579.16	(2,221.66)
5530 · Bank Fees	35.00	488.27	(453.27)
5531 · Income Tax	0.00	0.00	0.00
5544 · Outreach Conferences/Partnershi	750.00	2,193.96	(1,443.96)
5545 · Community Outreach	6,593.50	12,303.57	(5,710.07)
5546 · Outreach Materials	389.29	1,202.41	(813.12)
5547 · Transportation	860.00	2,122.65	(1,262.65)
5550 · Contingency	0.00	1,111.11	(1,111.11)
5555 · Fee Waiver Expenses	142.00	3,800.00	(3,658.00)
5590 · Admin Discretionary	155.50	1,198.80	(1,043.30)
5595 · Other Admin Expenses	7,727.13	878.66	6,848.47
5599 · School Rent Expense	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	84,219.96	109,662.65	(25,442.69)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	66,926.96	62,087.96	4,839.00
5610 · Spec Ed FICA & Medicare	2,241.65	2,056.27	185.38
5615 · Spec Ed Health Benefits	7,821.32	9,674.30	(1,852.98)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	1,336.52	(1,336.52)
5630 · Speech Services	8,162.00	8,135.77	26.23
5635 · OT Services	7,500.00	5,950.00	1,550.00
5636 · PT Services	0.00	1,163.33	(1,163.33)
5640 · Psychological Services	0.00	1,388.88	(1,388.88)
5641 · Behavioral Therapist Services	0.00	444.44	(444.44)
5642 · Nursing Services	2,821.36	4,500.36	(1,679.00)
5645 · Other Spec Ed Services	0.00	1,247.90	(1,247.90)
5646 · Out of District Placement	0.00	5,000.00	(5,000.00)
5650 · Special Ed Legal Fees	0.00	666.66	(666.66)
5655 · Special Ed CR Mats & Sups	617.99	557.72	60.27
5656 · ELL CR Materials & Supplies	0.00	80.06	(80.06)
5660 · Spec Ed Professional Developmt	259.45	968.52	(709.07)
5661 · ELL Professional Development	678.34	277.77	400.57
Total 5600 · SUPPORT SERVICES	97,029.07	105,536.46	(8,507.39)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,269.32	16,567.88	(6,298.56)
5710 · Maint FICA & Medicare	998.37	1,171.64	(173.27)
5715 · Maint Health Benefits	2,010.38	2,852.49	(842.11)
5720 · Water and Sewer	478.42	600.39	(121.97)
5730 · Gas and Electricity	4,393.86	3,235.62	1,158.24
5735 · Garbage	121.23	353.22	(231.99)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	\$ Over Budget
5740 · Life Safety	1,417.72	1,039.61	378.11
5745 · Snow Removal	3,287.63	2,800.00	487.63
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	(523.80)	1,743.65	(2,267.45)
5770 · Maintenance Supplies	543.77	863.00	(319.23)
5775 · Long-Term Maint & Repairs	4,287.88	1,134.96	3,152.92
5795 · Other Maint Exps	67.45	311.89	(244.44)
Total 5700 · OPERATIONS & MAINT EXP	27,352.23	32,674.35	(5,322.12)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	2,000.00	(2,000.00)
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	300.00	(300.00)
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	9.99	0.00	9.99
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	9.99	2,300.00	(2,290.01)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	3,217.17	8,200.08	(4,982.91)
5906 · IDEA Preschool Grant	0.00	287.11	(287.11)
5910 · Title I Exp	2,957.77	4,474.80	(1,517.03)
5915 · Title II Teacher Quality Exp	0.00	212.22	(212.22)
5922 · Title IV - Student Support	0.00	505.33	(505.33)
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	1,166.66	(1,166.66)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	6,174.94	14,846.20	(8,671.26)
Total Expense	428,469.54	498,604.51	(70,134.97)
Net Ordinary Income	232,346.22	156,839.96	75,506.26
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	210.30	0.00	210.30
7104 · Food Events / Pizza Day	586.00	0.00	586.00
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	9,648.50	0.00	9,648.50
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	2,783.75	0.00	2,783.75
7110 · Other	800.00	0.00	800.00
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	242.00	0.00	242.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	14,270.55	0.00	14,270.55
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	14,270.55	0.00	14,270.55
Total Other Income	14,270.55	0.00	14,270.55
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			

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02/19/20

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	\$ Over Budget
7222 · LFB Loan Interest Expense	20,569.55	20,887.39	(317.84)
7226 · Gain/Loss on Interest Rate Swap	0.00	2,567.45	(2,567.45)
Total 7220 · PCCSHI-Mortgage Loan Interest	20,569.55	23,454.84	(2,885.29)
7227 · State Charter School Commission	29,155.28	0.00	29,155.28
7244 · Lease Interest Expense	32.33	30.05	2.28
7246 · Depreciation	5,207.57	6,058.50	(850.93)
7247 · Amortization	362.66	703.03	(340.37)
7248 · Depreciation - LLC	23,669.12	24,085.75	(416.63)
7249 · Amortization - LLC	1,737.17	1,742.43	(5.26)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	0.00	8.50
7311 · SCRIP	5,353.33	0.00	5,353.33
7313 · Holiday Bazaar	191.45		
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	5,553.28	0.00	5,553.28
Total 7200 · NON OPERATING EXPENSE	86,286.96	56,074.60	30,212.36
Total Other Expense	86,286.96	56,074.60	30,212.36
Net Other Income	(72,016.41)	(56,074.60)	(15,941.81)
Net Income	160,329.81	100,765.36	59,564.45

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02/19/20

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of January 31, 2020

	Jan 31, 20	Jan 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	2,420,141.31	2,006,399.32	413,741.99
1115 · Money Market 8100003238	660,696.15	660,365.88	330.27
1130 · PCCS Building 379727	35,286.98	204,995.11	(169,708.13)
1140 · PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 · PSO State Bank	61,642.65	62,171.83	(529.18)
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	3,184,013.54	2,940,178.59	243,834.95
Total Checking/Savings	3,184,013.54	2,940,178.59	243,834.95
Accounts Receivable			
1200 · Accounts Receivable	9,888.22	8,898.81	989.41
Total Accounts Receivable	9,888.22	8,898.81	989.41
Other Current Assets			
12000 · Undeposited Funds	2,110.25	4,850.50	(2,740.25)
1300 · Other Assets			
1320 · Prepaid Expense	35,720.60	32,996.37	2,724.23
1330 · Charter Renewal Fees	29,351.11	9,813.51	19,537.60
8999 · Due to Holdings	246,008.50	243,768.50	2,240.00
9999 · Due from PCCS - LLC	(246,008.50)	(243,768.50)	(2,240.00)
Total 1300 · Other Assets	65,071.71	42,809.88	22,261.83
Total Other Current Assets	67,181.96	47,660.38	19,521.58
Total Current Assets	3,261,083.72	2,996,737.78	264,345.94
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1420 · Computers - New Building	269,348.58	257,296.26	12,052.32
1430 · Equipment	222,375.23	235,671.23	(13,296.00)
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(1,046,771.56)	(995,405.33)	(51,366.23)
Total 1400 · Fixed Assets	115,185.36	167,795.27	(52,609.91)
Total Fixed Assets	115,185.36	167,795.27	(52,609.91)
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,048,430.00	1,246,880.00	(198,450.00)
1607 · Capitalized Closing Costs	551,943.15	572,449.62	(20,506.47)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,862,918.13)	(3,578,888.66)	(284,029.47)
1670 · PCCSHI - BCB	234,409.48	0.00	234,409.48
1699 · Consolidate	(1,048,430.00)	(1,246,880.00)	198,450.00
Total 1600 · Investment in LLC	8,585,100.83	8,655,227.29	(70,126.46)
Total Other Assets	8,585,100.83	8,655,227.29	(70,126.46)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of January 31, 2020

	Jan 31, 20	Jan 31, 19	\$ Change
TOTAL ASSETS	11,961,369.91	11,819,760.34	141,609.57
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	32,017.93	54,686.78	(22,668.85)
Total Accounts Payable	32,017.93	54,686.78	(22,668.85)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	75,025.69	32,253.61	42,772.08
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	8,724.99	7,283.36	1,441.63
2054 · Green Team Events	516.60	135.25	381.35
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	1,849.99	0.00
2059 · Dances	2,124.04	1,782.20	341.84
2061 · Restricted Contributions-other	1,714.48	1,299.88	414.60
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	23,323.52	20,744.10	2,579.42
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	23,759.60	23,816.70	(57.10)
2152 · Deferred Revenue - ISBE	1,165,824.90	1,172,372.78	(6,547.88)
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	90,763.57	126,363.55	(35,599.98)
2211 · Accrued Bonuses	2,000.00	4,500.00	(2,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	2,929.92	4,098.43	(1,168.51)
2235 · Equitable - 403B Payable	0.00	480.00	(480.00)
Total 2201 · Accrued Payroll Liabilities	95,693.49	135,441.98	(39,748.49)
2300 · Capital Lease Obligations - ST	2,268.86	2,137.05	131.81
Total Other Current Liabilities	1,402,887.15	1,403,757.31	(870.16)
Total Current Liabilities	1,434,905.08	1,458,444.09	(23,539.01)
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	3,749.95	9,101.63	(5,351.68)
2607 · Series 2011 Revenue Bonds	7,099,174.00	7,369,072.00	(269,898.00)
2608 · Interest Rate Swap Liability	(4,973.61)	(110,328.22)	105,354.61
Total Long Term Liabilities	7,097,950.34	7,267,845.41	(169,895.07)
Total Liabilities	8,532,855.42	8,726,289.50	(193,434.08)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Resticted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,765,213.67	1,431,941.61	333,272.06
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	314,939.94	313,168.35	1,771.59
Total Equity	3,428,514.49	3,093,470.84	335,043.65
TOTAL LIABILITIES & EQUITY	11,961,369.91	11,819,760.34	141,609.57

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2019 through January 2020

	Jul '19 - Jan 20	Jul '18 - Jan 19	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	3,207,788.54	2,949,987.48	257,801.06
4110 · General Contributions	2,867.53	2,521.78	345.75
4125 · Restricted Contribs/Sponsorship	2,066.40	2,173.73	(107.33)
4130 · Matching Gifts	600.00	1,340.00	(740.00)
Total 4100 · GENERAL INCOME	3,213,322.47	2,956,022.99	257,299.48
4200 · GRANTS			
4205 · IDEA Grant	45,951.00	30,722.00	15,229.00
4206 · IDEA Preschool Grant	2,518.00	2,584.00	(66.00)
4215 · Title I Low Income	17,935.00	18,094.00	(159.00)
4220 · Title II Teacher Quality	65.00	65.00	0.00
4225 · Special Ed Personnel	40,443.60	40,443.60	0.00
4230 · Special Ed Fundg for Children	28,989.78	28,989.72	0.06
4235 · Title III ELL - TBE/TPI	2,657.42	2,657.40	0.02
4295 · Other Grants	3,773.90	4,825.47	(1,051.57)
Total 4200 · GRANTS	142,333.70	128,381.19	13,952.51
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	28,776.00	28,776.00	0.00
4310 · Out-of-District Tuition	0.00	13,523.96	(13,523.96)
Total 4300 · SCHOOL FEES INCOME	28,776.00	42,299.96	(13,523.96)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	73,621.57	71,137.68	2,483.89
4415 · Getting to Know You	3,000.00	2,900.00	100.00
4425 · Interscholastic Sports	13,564.08	15,010.91	(1,446.83)
4426 · Extra Curricular Income	3,375.00	0.00	3,375.00
4435 · Tae Kwon Do	2,940.00	1,180.00	1,760.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	10,683.00	9,505.00	1,178.00
4495 · Other Clubs	24,515.00	15,349.00	9,166.00
Total 4400 · CLUBS & PROGRAMS	131,698.65	115,082.59	16,616.06
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	750.00	1,001.00	(251.00)
4510 · Scholastic Book Fairs	0.00	681.91	(681.91)
4520 · Earthweek	10.00	0.00	10.00
4550 · Green Team - Rain Barrels, etc	0.00	115.00	(115.00)
4565 · Dances Income	778.00	409.00	369.00
4595 · Other Fundraising Inc	550.00	0.00	550.00
Total 4500 · GENERAL FUNDRAISING INCOME	2,088.00	2,206.91	(118.91)
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	4,500.00	0.00	4,500.00
4715 · 8th Grade Trip	12,700.00	23,450.00	(10,750.00)
4717 · 8th Grade Fundraising	5,307.60	6,804.15	(1,496.55)
4725 · Class Parties	0.00	120.00	(120.00)
4730 · Field Trips/Educ Activities Inc	8,921.00	7,732.06	1,188.94
Total 4700 · STUDENT PARTICIPATION INCOME	31,428.60	38,106.21	(6,677.61)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,823.75	2,931.25	(107.50)
4815 · Snow Removal Income	1,765.00	5,035.00	(3,270.00)
4818 · Gifts in Kind - Goods	300.00	0.00	300.00
4820 · Interest Income - LFB	3,690.32	4,525.38	(835.06)
Total 4800 · INVESTMENT & OTHER INCOME	8,579.07	12,491.63	(3,912.56)
Total Income	3,558,226.49	3,294,591.48	263,635.01

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2019 through January 2020

	Jul '19 - Jan 20	Jul '18 - Jan 19	\$ Change
Gross Profit	3,558,226.49	3,294,591.48	263,635.01
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	942,950.50	834,047.53	108,902.97
5110 · Instruction Stipends	9,672.39	3,800.00	5,872.39
5120 · Related FICA & Medicare Expense	40,625.25	33,743.33	6,881.92
5125 · Instruction TRS	17,897.98	14,754.10	3,143.88
5130 · Instruction Health Benefits Exp	134,049.42	112,999.45	21,049.97
5140 · Classroom Supplies	6,132.66	6,967.07	(834.41)
5141 · Culture Expenses	531.44	0.00	531.44
5145 · Educational Materials	28,704.64	10,739.95	17,964.69
5150 · Classroom Technology	4,203.00	4,440.05	(237.05)
5160 · Furniture	3,590.21	114.49	3,475.72
5165 · Other Instructional Equipment	300.00	0.00	300.00
5170 · Dues & Subscriptions	10,895.34	4,688.28	6,207.06
5175 · Instruction Prof Development	8,504.14	5,212.06	3,292.08
5180 · Farm Education	0.00	240.00	(240.00)
5181 · Environmental Learning	4,191.35	1,119.68	3,071.67
5182 · Environmental Ed Professional D	3,122.47	1,050.00	2,072.47
5190 · Deans Discretionary	8,126.90	3,539.74	4,587.16
Total 5100 · INSTRUCTION EXPS	1,223,497.69	1,037,455.73	186,041.96
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	29,913.75	25,985.34	3,928.41
5210 · Getting to Know You	1,149.84	1,486.38	(336.54)
5215 · Interscholastic Sports	14,570.43	16,497.57	(1,927.14)
5225 · Tae Kwon Do	2,220.00	600.00	1,620.00
5260 · Extra Curricular Expense	5,079.26	0.00	5,079.26
5285 · Hot Lunch - Farm to Table	4,832.70	5,876.59	(1,043.89)
5295 · Other Club Exps	12,811.00	12,248.00	563.00
Total 5200 · CLUBS & PROGRAMS EXP	70,576.98	62,693.88	7,883.10
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	8,565.66	9,476.03	(910.37)
5315 · Class Parties & Activities	10.00	176.79	(166.79)
5325 · 7th Grade Trip	3,800.00	0.00	3,800.00
5330 · 8th Grade Trip	27,312.35	21,528.09	5,784.26
5332 · 8th Grade Fundraising	5,000.20	5,612.61	(612.41)
Total 5300 · STUDENT PARTICIPATION EXPS	44,688.21	36,793.52	7,894.69
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	313,221.38	282,418.94	30,802.44
5420 · Admin FICA & Medicare	17,366.77	16,568.29	798.48
5425 · Admin Health Benefits Expense	18,978.84	29,242.77	(10,263.93)
5438 · Employment Expense - Other	2,499.87	1,834.75	665.12
5440 · Supplies	5,647.52	11,142.11	(5,494.59)
5445 · Furniture	154.42	513.76	(359.34)
5450 · Office Equipment	560.20	445.96	114.24
5455 · Computers	4,094.15	3,878.28	215.87
5460 · Computer Support	20,727.44	13,074.22	7,653.22
5465 · Equipment Rental	278.00	0.00	278.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	2,671.87	2,508.35	163.52
5480 · Telecommunication	12,338.51	12,552.74	(214.23)
5485 · Accounting and Audit Fees	23,870.00	23,380.00	490.00
5488 · Accounting and Audit Fees - LLC	2,280.00	2,240.00	40.00
5490 · Payroll Service Fees	13,738.38	6,967.38	6,771.00
5495 · Printing and Copying	6,747.66	6,222.98	524.68
5500 · Postage and Shipping	988.29	849.19	139.10
5505 · Insurance (incl. Building Ins.)	44,701.55	47,320.64	(2,619.09)
5510 · Dues and Subscriptions	3,408.00	3,017.00	391.00
5515 · Board Related Expenses	97.00	121.47	(24.47)
5525 · Legal Fees	5,532.50	7,061.00	(1,528.50)
5530 · Bank Fees	251.62	308.07	(56.45)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2019 through January 2020

	Jul '19 - Jan 20	Jul '18 - Jan 19	\$ Change
5531 · Income Tax	44.00	0.00	44.00
5544 · Outreach Conferences/Partnershi	5,363.90	889.01	4,474.89
5545 · Community Outreach	45,620.24	61,199.16	(15,578.92)
5546 · Outreach Materials	2,990.25	2,971.88	18.37
5547 · Transportation	4,836.12	14,980.00	(10,143.88)
5555 · Fee Waiver Expenses	6,736.45	26,608.69	(19,872.24)
5590 · Admin Discretionary	(4,053.16)	7,963.05	(12,016.21)
5595 · Other Admin Expenses	8,999.13	9,098.83	(99.70)
Total 5400 · ADMINISTRATION EXPS	570,690.90	595,378.52	(24,687.62)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	405,584.36	325,669.96	79,914.40
5610 · Spec Ed FICA & Medicare	15,931.42	12,962.22	2,969.20
5615 · Spec Ed Health Benefits	59,286.95	51,818.66	7,468.29
5625 · Auditory Services	4,821.25	6,426.45	(1,605.20)
5630 · Speech Services	45,038.00	42,922.64	2,115.36
5635 · OT Services	40,450.00	37,937.50	2,512.50
5636 · PT Services	1,645.00	1,780.00	(135.00)
5642 · Nursing Services	22,787.47	20,984.68	1,802.79
5645 · Other Spec Ed Services	2,012.89	1,333.91	678.98
5646 · Out of District Placement	0.00	32,888.92	(32,888.92)
5650 · Special Ed Legal Fees	0.00	2,145.30	(2,145.30)
5655 · Special Ed CR Mats & Sups	4,102.17	1,914.98	2,187.19
5656 · ELL CR Materials & Supplies	928.02	163.91	764.11
5660 · Spec Ed Professional Developmt	7,531.37	7,614.41	(83.04)
5661 · ELL Professional Development	1,581.26	1,740.48	(159.22)
Total 5600 · SUPPORT SERVICES	611,700.16	548,304.02	63,396.14
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	82,386.63	74,947.11	7,439.52
5710 · Maint FICA & Medicare	7,539.95	7,589.72	(49.77)
5715 · Maint Health Benefits	13,893.64	12,472.87	1,420.77
5720 · Water and Sewer	3,732.76	2,973.47	759.29
5730 · Gas and Electricity	20,634.09	18,170.78	2,463.31
5735 · Garbage	855.89	831.95	23.94
5740 · Life Safety	11,388.86	13,265.02	(1,876.16)
5745 · Snow Removal	4,948.84	5,625.94	(677.10)
5750 · Summer Help	12,376.75	0.00	12,376.75
5765 · Maintenance Equipment	16,147.26	1,134.38	15,012.88
5770 · Maintenance Supplies	4,709.31	4,273.69	435.62
5775 · Long-Term Maint & Repairs	13,061.95	13,529.54	(467.59)
5795 · Other Maint Exps	335.16	1,028.98	(693.82)
Total 5700 · OPERATIONS & MAINT EXP	192,011.09	155,843.45	36,167.64
5800 · FUNDRAISING EXP			
5830 · Scholastic Book Fair	0.00	681.91	(681.91)
5880 · Dances Exp	269.93	282.33	(12.40)
5890 · Restricted Expense	1,199.08	1,496.00	(296.92)
5895 · Other Fundraising Exps	400.00	0.00	400.00
Total 5800 · FUNDRAISING EXP	1,869.01	2,460.24	(591.23)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	49,167.38	33,166.34	16,001.04
5906 · IDEA Preschool Grant	2,518.00	2,584.00	(66.00)
5910 · Title I Exp	20,893.32	20,045.44	847.88
5915 · Title II Teacher Quality Exp	0.00	145.00	(145.00)
5922 · Title IV - Student Support	0.00	66.15	(66.15)
5935 · Title III ELL - TBE/TPI	70.12	2,454.87	(2,384.75)
5995 · Other Grants Expenditures	238.00	0.00	238.00
Total 5900 · GRANT EXPENSE	72,886.82	58,461.80	14,425.02
Total Expense	2,787,920.86	2,497,391.16	290,529.70

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2019 through January 2020

	Jul '19 - Jan 20	Jul '18 - Jan 19	\$ Change
Net Ordinary Income	770,305.63	797,200.32	(26,894.69)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	135.35	2,875.20	(2,739.85)
7103 · Box Tops	210.30	156.60	53.70
7104 · Food Events / Pizza Day	7,666.93	7,041.96	624.97
7107 · SCRIP	13,375.40	25,450.26	(12,074.86)
7109 · Holiday Bazaar	2,797.75	2,762.75	35.00
7110 · Other	5,565.25	975.40	4,589.85
7112 · Spirit Wear - PSO	422.00	1,547.00	(1,125.00)
Total 7102 · Fundraising	30,172.98	40,809.17	(10,636.19)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	30,172.98	40,809.17	(10,636.19)
Total Other Income	30,172.98	40,809.17	(10,636.19)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	143,350.06	152,902.64	(9,552.58)
7226 · Gain/Loss on Interest Rate Swap	12,792.03	64,249.33	(51,457.30)
Total 7220 · PCCSHI-Mortgage Loan Interest	156,142.09	217,151.97	(61,009.88)
7227 · State Charter School Commission	87,472.28	53,631.47	33,840.81
7244 · Lease Interest Expense	272.63	451.72	(179.09)
7246 · Depreciation	36,452.99	39,492.88	(3,039.89)
7247 · Amortization	2,538.62	4,325.58	(1,786.96)
7248 · Depreciation - LLC	165,683.84	165,683.84	0.00
7249 · Amortization - LLC	12,051.60	11,626.08	425.52
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	59.50	73.00	(13.50)
7311 · SCRIP	17,408.73	27,020.49	(9,611.76)
7313 · Holiday Bazaar	517.70	195.50	322.20
7315 · Other Fundraising	3,175.97	1,039.93	2,136.04
7316 · Spirit Wear - PSO	0.00	492.25	(492.25)
7317 · Food Events / Pizza Day Expense	1,918.34	1,967.17	(48.83)
7321 · Classroom Care	272.08	0.00	272.08
7322 · Teacher Sup Exp Reimb	763.30	1,348.42	(585.12)
7326 · Inschool Grants	809.00	0.00	809.00
7329 · Textile Drive	0.00	340.84	(340.84)
Total 7300 · NON OPERATING-PSO EXPENSE	24,924.62	32,477.60	(7,552.98)
Total 7200 · NON OPERATING EXPENSE	485,538.67	524,841.14	(39,302.47)
Total Other Expense	485,538.67	524,841.14	(39,302.47)
Net Other Income	(455,365.69)	(484,031.97)	28,666.28
Net Income	314,939.94	313,168.35	1,771.59

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

January 2020

	Jan 20	Jan 19	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	583,234.28	536,361.36	46,872.92
4110 · General Contributions	125.00	125.00	0.00
4125 · Restricted Contribs/Sponsorship	0.00	78.00	(78.00)
Total 4100 · GENERAL INCOME	583,359.28	536,564.36	46,794.92
4200 · GRANTS			
4205 · IDEA Grant	25,707.00	16,445.00	9,262.00
4215 · Title I Low Income	8,116.00	12,005.00	(3,889.00)
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.62	0.00
4235 · Title III ELL - TBE/TPI	442.92	442.90	0.02
4295 · Other Grants	0.00	1,912.72	(1,912.72)
Total 4200 · GRANTS	45,838.14	42,377.84	3,460.30
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,232.00	0.00
4310 · Out-of-District Tuition	0.00	2,458.90	(2,458.90)
Total 4300 · SCHOOL FEES INCOME	5,232.00	7,690.90	(2,458.90)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,611.87	1,002.56	609.31
4425 · Interscholastic Sports	2,436.00	1,500.00	936.00
4435 · Tae Kwon Do	780.00	0.00	780.00
4455 · Hot Lunch - Farm to Table	879.00	190.00	689.00
4495 · Other Clubs	5,862.00	3,101.00	2,761.00
Total 4400 · CLUBS & PROGRAMS	11,568.87	5,793.56	5,775.31
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	0.00	501.00	(501.00)
4565 · Dances Income	348.00	0.00	348.00
Total 4500 · GENERAL FUNDRAISING INCOME	348.00	501.00	(153.00)
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	4,500.00	0.00	4,500.00
4715 · 8th Grade Trip	3,900.00	0.00	3,900.00
4717 · 8th Grade Fundraising	697.20	820.00	(122.80)
4730 · Field Trips/Educ Activities Inc	2,869.00	1,584.06	1,284.94
Total 4700 · STUDENT PARTICIPATION INCOME	11,966.20	2,404.06	9,562.14
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	291.25	428.75	(137.50)
4815 · Snow Removal Income	1,765.00	3,550.00	(1,785.00)
4820 · Interest Income - LFB	447.02	735.96	(288.94)
Total 4800 · INVESTMENT & OTHER INCOME	2,503.27	4,714.71	(2,211.44)
Total Income	660,815.76	600,046.43	60,769.33
Gross Profit	660,815.76	600,046.43	60,769.33
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	153,731.89	132,653.06	21,078.83
5110 · Instruction Stipends	77.39	0.00	77.39
5120 · Related FICA & Medicare Expense	4,517.55	3,827.15	690.40
5125 · Instruction TRS	2,642.96	3,370.26	(727.30)
5130 · Instruction Health Benefits Exp	16,902.46	17,812.49	(910.03)
5141 · Culture Expenses	198.62	0.00	198.62
5145 · Educational Materials	750.40	373.58	376.82
5150 · Classroom Technology	133.10	88.35	44.75
5170 · Dues & Subscriptions	532.58	503.92	28.66

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

January 2020

	Jan 20	Jan 19	\$ Change
5175 · Instruction Prof Development	2,563.30	2,523.00	40.30
5181 · Environmental Learning	15.98	445.00	(429.02)
5182 · Environmental Ed Professional D	313.80	400.00	(86.20)
5190 · Deans Discretionary	1,505.04	1,084.36	420.68
Total 5100 · INSTRUCTION EXPS	183,885.07	163,081.17	20,803.90
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	3,920.68	2,670.97	1,249.71
5215 · Interscholastic Sports	972.58	441.40	531.18
5225 · Tae Kwon Do	0.00	60.00	(60.00)
5285 · Hot Lunch - Farm to Table	867.58	1,834.27	(966.69)
5295 · Other Club Exps	2,000.00	0.00	2,000.00
Total 5200 · CLUBS & PROGRAMS EXP	7,760.84	5,006.64	2,754.20
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	582.00	2,483.36	(1,901.36)
5325 · 7th Grade Trip	3,800.00	0.00	3,800.00
5330 · 8th Grade Trip	17,115.44	2,048.40	15,067.04
5332 · 8th Grade Fundraising	540.00	820.00	(280.00)
Total 5300 · STUDENT PARTICIPATION EXPS	22,037.44	5,351.76	16,685.68
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	46,673.44	38,699.51	7,973.93
5420 · Admin FICA & Medicare	3,167.12	2,401.51	765.61
5425 · Admin Health Benefits Expense	2,519.75	3,822.33	(1,302.58)
5438 · Employment Expense - Other	50.00	20.00	30.00
5440 · Supplies	556.46	1,613.21	(1,056.75)
5450 · Office Equipment	0.00	445.96	(445.96)
5460 · Computer Support	1,379.67	1,150.01	229.66
5475 · Admin Professional Development	680.80	55.64	625.16
5480 · Telecommunication	1,752.95	3,530.33	(1,777.38)
5490 · Payroll Service Fees	1,894.14	898.99	995.15
5495 · Printing and Copying	2,331.38	2,208.14	123.24
5500 · Postage and Shipping	213.68	201.00	12.68
5505 · Insurance (incl. Building Ins.)	5,990.65	10,794.94	(4,804.29)
5525 · Legal Fees	357.50	0.00	357.50
5530 · Bank Fees	35.00	46.62	(11.62)
5544 · Outreach Conferences/Partnershi	750.00	0.00	750.00
5545 · Community Outreach	6,593.50	6,904.62	(311.12)
5546 · Outreach Materials	389.29	2,300.63	(1,911.34)
5547 · Transportation	860.00	2,470.00	(1,610.00)
5555 · Fee Waiver Expenses	142.00	2,703.92	(2,561.92)
5590 · Admin Discretionary	155.50	50.00	105.50
5595 · Other Admin Expenses	7,727.13	401.20	7,325.93
Total 5400 · ADMINISTRATION EXPS	84,219.96	80,718.56	3,501.40
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	66,926.96	52,502.01	14,424.95
5610 · Spec Ed FICA & Medicare	2,241.65	1,373.74	867.91
5615 · Spec Ed Health Benefits	7,821.32	7,831.82	(10.50)
5625 · Auditory Services	0.00	926.25	(926.25)
5630 · Speech Services	8,162.00	6,688.00	1,474.00
5635 · OT Services	7,500.00	6,262.50	1,237.50
5642 · Nursing Services	2,821.36	2,427.65	393.71
5655 · Special Ed CR Mats & Sups	617.99	34.89	583.10
5660 · Spec Ed Professional Developmt	259.45	2,400.47	(2,141.02)
5661 · ELL Professional Development	678.34	0.00	678.34
Total 5600 · SUPPORT SERVICES	97,029.07	80,447.33	16,581.74
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,269.32	8,920.33	1,348.99
5710 · Maint FICA & Medicare	998.37	885.44	112.93
5715 · Maint Health Benefits	2,010.38	1,888.34	122.04

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

January 2020

	Jan 20	Jan 19	\$ Change
5720 · Water and Sewer	478.42	274.74	203.68
5730 · Gas and Electricity	4,393.86	3,863.24	530.62
5735 · Garbage	121.23	118.85	2.38
5740 · Life Safety	1,417.72	1,371.91	45.81
5745 · Snow Removal	3,287.63	3,151.51	136.12
5765 · Maintenance Equipment	(523.80)	0.00	(523.80)
5770 · Maintenance Supplies	543.77	0.00	543.77
5775 · Long-Term Maint & Repairs	4,287.88	1,257.79	3,030.09
5795 · Other Maint Exps	67.45	0.00	67.45
Total 5700 · OPERATIONS & MAINT EXP	27,352.23	21,732.15	5,620.08
5800 · FUNDRAISING EXP			
5880 · Dances Exp	9.99	9.99	0.00
5890 · Restricted Expense	0.00	728.00	(728.00)
Total 5800 · FUNDRAISING EXP	9.99	737.99	(728.00)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	3,217.17	1,627.29	1,589.88
5910 · Title I Exp	2,957.77	1,951.56	1,006.21
5915 · Title II Teacher Quality Exp	0.00	80.00	(80.00)
5922 · Title IV - Student Support	0.00	66.15	(66.15)
5935 · Title III ELL - TBE/TPI	0.00	66.95	(66.95)
Total 5900 · GRANT EXPENSE	6,174.94	3,791.95	2,382.99
Total Expense	428,469.54	360,867.55	67,601.99
Net Ordinary Income	232,346.22	239,178.88	(6,832.66)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7103 · Box Tops	210.30	156.60	53.70
7104 · Food Events / Pizza Day	586.00	50.00	536.00
7107 · SCRIP	9,648.50	358.00	9,290.50
7109 · Holiday Bazaar	2,783.75	0.00	2,783.75
7110 · Other	800.00	0.00	800.00
7112 · Spirit Wear - PSO	242.00	0.00	242.00
Total 7102 · Fundraising	14,270.55	564.60	13,705.95
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	14,270.55	564.60	13,705.95
Total Other Income	14,270.55	564.60	13,705.95
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	20,569.55	21,346.90	(777.35)
7226 · Gain/Loss on Interest Rate Swap	0.00	7,388.46	(7,388.46)
Total 7220 · PCCSHI-Mortgage Loan Interest	20,569.55	28,735.36	(8,165.81)
7227 · State Charter School Commission	29,155.28	0.00	29,155.28
7244 · Lease Interest Expense	32.33	58.30	(25.97)
7246 · Depreciation	5,207.57	5,641.84	(434.27)
7247 · Amortization	362.66	617.94	(255.28)
7248 · Depreciation - LLC	23,669.12	23,669.12	0.00
7249 · Amortization - LLC	1,737.17	1,675.83	61.34
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	8.50	0.00
7311 · SCRIP	5,353.33	7,114.34	(1,761.01)
7313 · Holiday Bazaar	191.45	0.00	191.45
Total 7300 · NON OPERATING-PSO EXPENSE	5,553.28	7,122.84	(1,569.56)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2020

	Jan 20	Jan 19	\$ Change
Total 7200 · NON OPERATING EXPENSE	86,286.96	67,521.23	18,765.73
Total Other Expense	86,286.96	67,521.23	18,765.73
Net Other Income	(72,016.41)	(66,956.63)	(5,059.78)
Net Income	<u>160,329.81</u>	<u>172,222.25</u>	<u>(11,892.44)</u>

Prairie Crossing Charter School
Statement of Cash Flows
 July 2019 through January 2020

	Jul '19 - Jan 20
OPERATING ACTIVITIES	
Net Income	314,939.94
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	1,662.32
1250 · Grants Receivable	53,156.45
1320 · Prepaid Expense	(9,985.30)
1330 · Charter Renewal Fees	(12,706.63)
1490 · Accumulated Depreciation	23,156.99
1660 · PCCSHI-Accumulated Depreciation	165,683.84
2002 · Accounts Payables	(15,881.95)
2151 · Deferred Revenue-Fees	(4,120.40)
2152 · Deferred Revenue - ISBE	1,165,824.90
2155 · Deferred Revenue - B/A Care	(2,300.00)
2210 · Accrued Salaries	(30,240.34)
2010 · Accounts Payable - Accrued	(46,883.56)
2061 · Restricted Contributions-other	(620.40)
2211 · Accrued Bonuses	(198,000.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(911.12)
Net cash provided by Operating Activities	1,402,774.74
INVESTING ACTIVITIES	
1420 · Computers - New Building	(12,052.32)
1430 · Equipment	13,296.00
1607 · Capitalized Closing Costs	12,051.60
1670 · PCCSHI - BCB	(234,409.48)
Net cash provided by Investing Activities	(221,114.20)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(3,082.82)
2607 · Series 2011 Revenue Bonds	(158,531.00)
2608 · Interest Rate Swap Liability	12,792.03
Net cash provided by Financing Activities	(148,821.79)
Net cash increase for period	1,032,838.75
Cash at beginning of period	2,153,285.04
Cash at end of period	<u><u>3,186,123.79</u></u>