

PCCS Board of Director’s Meeting

AGENDA

Tuesday, January 28, 2020 7:00 PM
Vicky Ranney Library - 1591 Jones Point Road
Grayslake, IL 60030

Call to Order President

Pledge of Allegiance

Recognition and Appreciation – Matt Johnson and Yvonne Schaeffer

Mission Moment – Boys Basketball

Discussion Agenda

- 1. Legal Bills GSL (Re-charter) \$357.50
- 2. 2nd Reading *Election Policy*
- 3. Long Term Bond Financing Update
- 4. SCSC Site Visit
- 5. Lottery Open Houses
- 6. Outreach Update (presentation)
- 7. Executive Director Goals (presentation)

Public Comment 10 Minutes

Consent Agenda

- 8. Leadership Team Reports
- 9. Committee Updates
- 10. Financial Statements
- 11. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
- 12. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussion related to 5ILCS 120/2(c)(1) - The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

- 13. FY20 New Employees and Accept Resignation

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

- 14. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

- 15. Legal Bills

Discussions related to 5ILCS 120/2(c)(5) -The purchase or lease of real property for the use of the public body.

- 16. Item B Status

Public Comment 10 Minutes

Action Agenda

- 1A – Approve Legal Bills for \$ 357.50
- 2A – Approve Election Policy
- 13A – Approve New Employee, Accept Resignation
- 14A – Approve Closed Session Minutes from Previous Board Meetings

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Thank you for attending the meeting of the PCCS Board of Education. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public. For questions or comments, please e-mail the Board at board@pccharterschool.org. Board e-mails are received and responded to by the Board President.

The PCCS Board of Directors consists of:

President: Nell Anen	Vice President: Marcelo Chiodi	Treasurer: Stacey White
Secretary: Jim Mertz	Dan Fedor	Demetri Georgatsos
Abe Janis	Devon Mann	JoAnn Stewart

Discussion Agenda

FRANCZEK

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NICKI B. BAZER
312.786.6114
nbb@franczek.com

January 16, 2020

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

**Re: January 2020 Invoice
General School Law**

Dear Mr. Deigan:

Enclosed is our invoice for legal services rendered during the month of December, 2019.
If you have any questions regarding this invoice, please call me.

Sincerely,



Nicki B. Bazer

NBB:Imp
Enclosure

FRANCZEK

300 SOUTH WACKER DRIVE, SUITE 3400 | CHICAGO, IL 60606
T: 312.986.0300 | F: 312.986.9192 | FRANCZEK.COM

FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: January 15, 2020

Invoice No. 194308

Matter No. 01907.107001

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

FOR PROFESSIONAL FEES AND EXPENSES INCURRED THROUGH 12/31/19:

<u>Matter No.</u>	<u>Description</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
01907.107001	General School Law	\$357.50	\$0.00	\$357.50
Total		\$357.50	\$0.00	\$357.50

Fees	\$357.50
Costs Advanced and Expenses Incurred	\$0.00
CURRENT INVOICE DUE	<u>\$357.50</u>



Board of Director's Policy Governance 200 Series

Policy # 200.21

Election Policy and Procedures

1. Introduction

The PCCS bylaws contain specific criteria for electing members of the PCCS Board of Directors. Election criteria include: Three members are Parent-elected; the remainder are Board-appointed; and a minimum of five Directors must be parents of students attending the school. all vacancies must be filled within 90 days all vacancies must be filled within 90 days if longer than 3 months remain in the term of the vacated position All vacancies must be filled within 90 days if more than 3 months remain in the vacated position's term. and a minimum of 5 Directors must be parents of students attending the school. The bylaws also require that board members be chosen, through election or appointment, no later than 14 days prior to the annual meeting, at which time they are installed. Under this policy no individual may seek election and/or appointment to two or more positions that would have any portion of their terms concurrent with each other. Further, a seated Director may not seek election and/or appointment to any term that would begin prior to the expiration of their current position's term. (isn't this redundant?)

This document contains the policies and procedures for selecting the Directors. This includes the processes for both the Board-appointed and Parent-elected positions. The timelines contained in this document are intended to serve as guidelines. The dates/time frames listed in this document are to be viewed as the preferred standard; however, they are subject to modification to allow for holidays or other unique circumstances. Any modifications to the timelines shall be publicized as soon as possible and the reasons for the modifications cited; such modifications must be approved by the President of the Board of Directors or, in their absence, the Vice President of the Board of Directors. Under no circumstances shall time frames for elections or appointments be shortened.

2. Election or Appointment of Board Members

Parties Administering the Process

The Parent-Elected process shall be implemented by a special committee subsidiary to the PCCS Board of Directors. The committee will have five members. Of these five, two will be appointed by the PCCS administration; two will be appointed by the PSO and one by the Board of Directors.

The Election Committee is responsible for executing applicable election policies. The committee may seek guidance as it sees fit but is responsible for determining a specific appropriate course of action. Ambiguities should be resolved within the Election Committee and by a majority vote among the committee members as necessary consistent with existing policies. The Election Committee should hold open meetings as dictated by prevailing regulation.

The Board-Appointed process shall be implemented by the Board of Directors.

The Parent-Elect and Board-Appointed process shall be implemented by the Election Committee, a special committee subsidiary to the PCCS Board of Directors. The committee shall have a minimum of five members. Of these five, the PCCS administration will have the option to appoint two members, the PSO will have the option to appoint two members, and the Board of Directors will appoint one or more members. If the PCCS administration and/or the PSO have not appointed their members by 90 days prior to the annual meeting, the Board of Directors may appoint committee members in lieu of the PCCS administration and/or PSO doing so to ensure the Election Committee has at least five members.

The Election Process

New board members are identified through the Parent-Elected process implemented by the Election Committee, or through the Board-Appointed process implemented by the Board of Directors.

Election/appointment of new board members is initiated when (a) the term of an existing Director is due to expire, or (b) a vacancy is created due to the resignation or removal of a Director.

The timelines for election/appointment of a new Director are as follows:

Following is the timeline for election of Directors through the Parent-Elected process implemented by the Election Committee to fill positions vacated due to completion of a term:

- a) Once the date of the annual meeting is set for a given year, the election date and time frame dates for the Election Committee led Parent-Elected process for the filling of vacancies due to the expiration of terms may be set and published.
- b) A date for the initiation of the election cycle shall be set that is equal to the date of the annual meeting minus 73 days. Ideally, this will allow for a 52 day election cycle with an additional 7day buffer period to allow the election to be completed 14 days prior to the date of the annual meeting. For purposes of the timeline listed below, the election initiation date will be referenced as date "X"

X = Election initiation date. The Election Committee will announce the term(s) that are eligible for election due to the expiration of an existing Parent-Elected term and that candidate applications are being accepted beginning effective on this date. Public announcements will be made at least three times between the date the election cycle is set and the due date for applications. At least two of these announcements will be made within 30 days of the application deadline.

X + 25 = Complete candidate application packets are due by 3:30PM to the School Office.

X + 25 to X + 26 = After the submission deadline, candidate application packets will be reviewed by the Election Committee to determine compliance with established criteria. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." All incomplete applications shall be rejected and said candidates will not be eligible for inclusion in the Parent-Election process. If there is only 1 validated candidate for a given position then the balloting process for the position shall still be undertaken. Such a candidacy will be held to the requirements of a successful multi-candidate election.

X + 36 = Ballots will be published and distributed.

X + 50 = Ballots will be due by 3:30PM. Ballots will be counted per established policy.

X + 51 or sooner = Public announcement of the election results shall be made. The elected Director(s) shall be seated at the annual meeting.

It is preferred that each of these dates be published as soon as possible after the setting of the annual meeting date to allow potential candidates to plan in advance for required election time frames and election obligations.

In the case where the Election Committee will fill positions vacated due to a resignation, removal, or otherwise early vacation of a Parent-Elected Director's position, a similar timeline is recommended as described above with it understood that the "election initiation date" would be changed. In such a case, the initiation date would be the sooner of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position.

The elected Director(s) shall be seated at the first meeting of the Board of Directors that occurs after the effective date of the vacancy for which the candidate has been elected.

Following is the timeline for election of Directors through the Board-Appointed process to fill positions vacated due to the completion of a term(s):

- a) Once the date of the annual meeting is set for a given year, the election date and time frame dates for the Board-Appointed process for the filling of vacancies due to the expiration of terms may be set and published.
- b) A date for the initiation of the Board-Appointment process shall be set that is equal to the date of the annual meeting minus 73 days. Ideally, this will allow for a 52 day appointment process with an additional 7 day buffer period to allow the election to be completed 14 days prior to the date of the annual meeting. For purposes of the timeline listed below, the appointment process initiation date will be referenced as date "X"

X = Appointment process initiation date. The Board of Directors will announce the term(s) that are eligible for Board-Appointment due to the expiration of an existing Board-Appointed term(s) and that candidate applications/nominations are being accepted beginning effective on this date. Public announcements will be made at least three times between the date the appointment process is set and the due date for applications/nominations. At least two of these announcements will be made within 30 days of the application deadline.

X + 25 = Complete candidate application packets are to be turned into the Nominating Committee by 3:30 PM.

X + 25 to X + 35 = After the submission deadline, candidate application packets will be reviewed by the Nominating Committee to determine compliance with this policy. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." For purposes of this section, the date on which all Board-Appointed applications are certified is referred to as the "Certification Date."

Certification Date to X + 50 = The Board of Directors shall interview all candidates in accord with established practices and hold a vote to elect the Board-Appointed Candidates. The date of the vote is the "Election Date."

Election Date to Election Date + 2 = Candidates and public are informed of the outcome of the Board-Appointed process per established procedure.

If for any reason (e.g. all candidates are voted down, a lesser number of candidates are appointed than the number of vacant seats, or there were too few candidates) a Board seat(s) remains vacant at the conclusion of the above outlined Board-Appointment process, the entire Board-Appointment process will be restarted from the beginning for any seats that remain vacant.

The Board-Appointed Director(s) shall be seated at the annual meeting.

It is preferred that each of these dates be published as soon as possible after the setting of the annual meeting date to allow potential candidates to plan in advance for required appointment time frames and appointment obligations.

Following is the timeline for election of Directors through the Board-Appointment process to fill positions vacated due to a resignation, removal, or otherwise early vacating of a Board-Appointed Director's position:

X = The sooner of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position.

X + 5 = Appointment process initiation date. Public announcement of the vacancy will be made, including announcement that candidates may submit applications for election via a Board-Appointed process. Public announcements will be made at least two times prior to the application deadline.

X + 30 = Complete candidate application packets are to be turned into the Nominating Committee by 3:30PM.

X + 30 to X + 40 = After the submission deadline, candidate application packets will be reviewed by the Nominating Committee to determine compliance with this policy. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." For purposes of this section, the date on which all Board-Appointed applications are certified is referred to as the "Certification Date."

Certification Date to X + 55 = The Board of Directors shall interview all candidates in accord with established practices and hold a vote to elect the Board-Appointed Candidates. The date of the vote is the "Election Date."

Election Date to Election Date + 2 = Candidates and public are informed of the outcome of the Board-Appointed process per established procedure. If for any reason (e.g. all candidates are voted down, a lesser number of candidates are appointed than the number of vacant seats, or there were too few candidates) a Board seat(s) remains vacant at the conclusion of the above outlined Board-Appointment process, the entire Board-Appointment process will be restarted from the beginning for any seats that remain vacant.

Following is the timeline for election of Directors through the Board-Appointment process to fill positions vacated due to a resignation, removal, or otherwise early vacating of a Board-Appointed Director's position:

X = The sooner of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position.

X + 5 = Appointment process initiation date. Public announcement of the vacancy will be made, including announcement that candidates may submit applications for election via a Board-Appointed process. Public announcements will be made at least two times prior to the application deadline.

X + 30 = Complete candidate application packets are to be turned into the Nominating Committee by 3:30PM.

X + 30 to X + 40 = After the submission deadline, candidate application packets will be reviewed by the Nominating Committee to determine compliance with this policy. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." For purposes of this section, the date on which all Board-Appointed applications are certified is referred to as the "Certification Date."

Certification Date to X + 55 = The Board of Directors shall interview all candidates in accord with established practices and hold a vote to elect the Board-Appointed Candidates. The date of the vote is the "Election Date."

Election Date to Election Date + 2 = Candidates and public are informed of the outcome of the Board-Appointed process per established procedure. The appointed Director(s) shall be seated at the first meeting of the Board of Directors that occurs after the Election Date. If for any reason (e.g. all candidates are voted down, a lesser number of candidates are appointed than the number of vacant seats, or there were too few candidates) a Board seat(s) remains vacant at the conclusion of the above outlined Board-Appointment process, the entire Board-Appointment process will be restarted from the beginning for any seats that remain vacant.

New board members are identified through the Parent-Elected process or through the Board-Appointed process implemented by the Election Committee and Board of Directors. Election/appointment of new board members is initiated when (a) the term of an existing Director is due to expire, or (b) a vacancy is created due to the resignation or removal of a Director.

The timelines for election/appointment of a new Director are as follows:

- a) Once the date of the annual meeting is set for a given year, the election date and time frame dates for the Election Committee process for the filling of vacancies due to the expiration of terms may be set and published. Upon scheduling of the annual meeting, the time table for the filling upcoming term limit vacancies may be established by the following method then subsequently published.
- b) A date for the initiation of the election cycle shall be set that is equal to the date of the annual meeting minus 73 days. Ideally, this will allow for a 52 day election cycle with an additional 7 day buffer period to allow the election to be completed 14 days prior to the date of the annual meeting. For purposes of the timeline listed below, the election initiation date will be referenced as date "X" To ensure the election is completed 14 days prior to the date of the annual meeting, the beginning date of the election cycle shall be the date of the annual meeting minus 73 days, allowing for a 52 day election cycle and additional 7 day buffer period. For purposes of the timeline listed below, the election initiation date will be referenced as date "X"

X = Election initiation date. The Election Committee will announce the term(s) that are eligible for election due to the upcoming term limit vacancy expiration of an existing Parent-Elected and/or Board-Appointment position term and that candidate applications/nominations are being accepted beginning effective on this date. The Election Committee will also announce the term(s) that are eligible for Board-Appointment due to the expiration of an existing Board-Appointed term(s) and that candidate applications/nominations are being accepted beginning effective on this date. Public announcements will be made at least three times between the date the election cycle begins is set and the due date for applications. At least two of these announcements will be made within 30 days of the application deadline.

X + 25 = Complete candidate application packets are due by 3:30PM to the School Office.

X + 25 to X + 29 = After the submission deadline, candidate application packets will be reviewed by the Election Committee to determine compliance with established criteria. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." All incomplete applications shall be rejected and said candidates will not be eligible for inclusion in the Parent-Election or Board Appointed processes. For the Parent-Election process, if there is only 1 validated candidate for a given position then the balloting process for the position shall still be undertaken. Such a candidacy will be held to the requirements of a successful multi-candidate election. An announcement will be made to the school community identifying all certified candidates and providing information about the upcoming election. For the Board Appointed process, and for purposes of this section, the date on which all Board-Appointed applications are certified is referred to as the "Certification Date."

Parent-Elect process only: X + 36 = Ballots will be published and distributed.

Parent-Elect process only: **X + 50** = Ballots will be due by 3:30PM. Ballots will be counted per established policy.

Board-Appointed process only: **Certification Date to X + 50** = The Board of Directors shall interview all candidates in accordance with established practices and hold a vote to elect the Board-Appointed Candidates. The date of the vote is the "Election Date."

Board-Appointed process only: **Election Date to Election Date + 2** = Candidates and public are informed of the outcome of the Board-Appointed process per established procedure.

Parent-Elect process only: **X + 52** or sooner = Public announcement of the election results shall be made.

The elected Director(s) and Board-appointed Director(s) shall be seated at the annual meeting.

It is preferred that each of these dates be published as soon as possible after the setting of the annual meeting date to allow potential candidates to plan in advance for required election time frames and election obligations.

In the case where the Election Committee will fill positions vacated due to a resignation, removal, or otherwise early *vacation vacancy* of a Director's position, a similar timeline is recommended as described above with it understood that the "election initiation date" would be changed. *In such a case, the initiation date would be the sooner of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position. In such a case, the initiation date would be that of the effective date of the vacancy less 73 days or upon notice of immediate resignation, as soon as...(?)* The elected Director(s) shall be seated at the first meeting of the Board of Directors that occurs after *both the election and the effective date of the vacancy for which the candidate has been elected.* Any Director is who elected or appointed as a result of the resignation, removal, or otherwise early vacation of a Director shall be elected to fulfill the remainder of the term of the Director that they were elected/appointed to replace.

There are two exceptions to the above timelines *and procedures that are allowed in the case of filling positions vacated due to the resignation, removal, or otherwise early vacation of a Director's position:*

- 1) If less than three months are remaining in the term of the Director who is leaving, that Board position may remain vacant until the next annual election cycle as long as the Board maintains the minimum number of Directors required by the PCCS Bylaws.
- 2) If less than six months remain in the term of a Board-Appointed Director, the President of the Board of Directors may appoint a Director to serve for the duration of the term period. The Board President should appoint the new Director within 90 days of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position.

If for any reason (e.g. all candidates are voted down, a lesser number of candidates are appointed than the number of vacant seats, or there were too few candidates) a Board seat(s) remains vacant at the conclusion of the above outlined Board-Appointment process, the entire Board-Appointment process will be restarted from the beginning for any seats that remain vacant.

3. Election Responsibilities

Each member of the PCCS Board of Directors is responsible to search for and recruit candidates. Applicants may apply that have not been solicited by the Board. This responsibility may not be delegated to any committee or taskforce; it solely belongs to the Board.

Each member of the PCCS Board of Directors is encouraged to search for and recruit candidates. Applicants may apply that have not been solicited by the Board.

Nominating Committee

This committee receives all candidate documents for Board-Appointed Directors. The Nominating Committee's job is to receive the documents, confirm the seriousness of each candidate's interest, and communicate any issues to the Board of Directors.

Election Committee:

This committee receives all candidate documents for Parent-Elect and Board-Appointed Directors. The Election Committee's job is to receive the documents, confirm the seriousness of each candidate's interest, and communicate any issues to the Board of Directors.

An "applicant" is someone who has submitted an application to the Nominating Committee for consideration. A "certified candidate" is someone whose submission is complete and has been certified by the Nominating Committee per this policy. Once a person's status has been certified, it cannot be changed until the current process is complete or the candidate withdraws.

Applicants may not submit their application directly to the Board or any other group or fail to meet the submission deadline listed in the timeline to be considered a candidate. Only candidates may be interviewed by the Board to be considered for appointment to open positions. The Board must be notified of new applicants or changes in the status of an applicant by the Election Committee via email or in writing within 24 hours of discovery.

The functions of the Election Committee include:

1. **Announce Open Positions**
2. **Receive applicant documents** - After receiving documents, confirm that the Board-Appointed applicant has submitted a letter of intent, a resume, and 3 letters of reference.
Receive applicant documents - After receiving documents, confirm that the applicant has submitted a letter of intent, a resume, and 3 letters of reference.
3. **Verify status:**
PCCS Bylaws require that at least 5 Board Members be parents of PCCS students. If a single vacancy is being filled as a result of the early vacation of a Board position, the composition of the remaining Board Members shall be reviewed to determine if 5 Board Members who are parents of PCCS students will remain on the Board after the early vacation of said position. If at least 5 of the Board Members who will remain are parents of a PCCS student, applications may be accepted from both parents and non-parents. If less than 5 of the Board Members who will remain are parents of a PCCS student, applications will only be accepted from parents of PCCS students.

If more than one vacancy is being filled, as is typically the case during the annual election/appointment cycle, the Nominating Committee shall contact the PSO to determine the net number of Board vacancies that will need to be filled with parents of PCCS students via the Board-appointment process. If the Board-appointed process must fill a lesser number of positions with parents than the total number of positions the Board-appointed process will be filling, the Nominating Committee shall indicate to the Board, which certified candidates are parents; the Board will be directed to fill the required number of parent slots first from the pool of parent certified candidates. The Board must first fill the required number of parent slots before proceeding to fill any vacancies with non-parents.

For the Board-Appointed process, if more than one vacancy is being filled, as is typically the case during the annual election/appointment cycle, the Election Committee shall determine

the net number of Board vacancies that will need to be filled with parents of PCCS students via the Board-appointment process. If the Board-appointed process must fill a lesser number of positions with parents than the total number of positions the Board-appointed process will be filling, the Election Committee shall indicate to the Board, which certified candidates are parents; the Board will be directed to fill the required number of parent slots first from the pool of parent certified candidates. The Board must first fill the required number of parent slots before proceeding to fill any vacancies with non-parents.

For the Parent-Elect process, if a single vacancy is being filled, the composition of the remaining Board Members shall be reviewed to determine if 5 Board Members who are parents of PCCS students will remain on the Board after the early vacation of the position. If at least 5 of the Board Members who will remain are parents of a PCCS student, applications may be accepted from both parents and non-parents. If less than 5 of the Board Members who will remain are parents of a PCCS student, applications will only be accepted from parents of PCCS students.

Typically, only one position at a time is filled via the Parent-elected process. However, if more than 1 parent-elected position is being filled during a given election, the Election Committee and/or their **designee representative** shall consult with the President of the Board of Directors, or in the case of their absence the Vice President of the Board of Directors, to determine how to handle the various permutations of vacancies and number of parent candidates that are required to comply with the Bylaws. Possible methods to be used in this situation may include the use of a "split ballot" that separates parents from non-parents and informs the voter that, for example in the case of two vacancies, there is a need to elect one parent to be in compliance with the Bylaws; therefore, the voter is to cast a total of two votes with at least one vote being cast for a candidate who is indicated to be a parent. In such cases, it is suggested that the ballot contains an explanation of the applicable Bylaws requirement and the reason for the structure of the voting process.

4. References — An applicant needs to submit 3 letters of reference.
5. Dual processes — The Election Committee must confirm which process the applicant is applying to, Board-Appointed or Parent-elected, in the case that there are dual vacancies.
6. Status changes - The Nominating Committee is required to report within 24 hours to the Board, via email or in writing, any changes in the status of any applicant and the addition of new applicants.
Status changes - The Election Committee is required to report within 24 hours to the Board, via email or in writing, if any applicant withdraws from the process.
7. Certification — The Election Committee must certify all candidates from the list of applicants. The Election Committee grants certification after confirming that the applicants have met the criteria in this Policy.
8. Submission of Slate to Board — After certification, the Election Committee gives the certified Board-Appointed candidate names and documents to the Board to begin the interview process. There are no exceptions.
9. Creation of the Ballot — After certification, the Election Committee places the names of the Parent-Elect certified candidates on the election ballot.
10. Distributing the Ballot — Ballots are distributed to the PCCS parent community as stated below. Once a ballot has been distributed, the candidates listed on the ballot shall not be modified. If a certified candidate chooses to remove himself/herself from the election process, any votes cast for that candidate shall be set aside; in such a case the remaining candidate(s) with the highest number of votes shall be elected (i.e. a certified candidate removing themselves from the election shall not void or alter the election process once ballots have been distributed.)
11. Certify and Announce Election Results — Announce to the candidates and the Board of Directors the election results.

Interviews and Selection

Interviews from the slate should be scheduled in one session, with each candidates participating. Phone interviews are permissible if required to keep to the one session schedule. Selection should take place at the conclusion of this session to ensure clarity.

When possible, interviews from the slate should be scheduled in one session, with each candidates participating. Phone interviews are permissible if required to keep to the one session schedule. Selection should take place at the conclusion of this session to ensure clarity (I don't believe this is the correct word).

Within two days of the selection, the Board first informs all candidates of the results and then announces the results to the public. These communications include an email to the parents, and during the school year will be posted on the web site as well as in the following Friday newsletter

The entire following red section on Election Committee in [] brackets was incorporated above under Election Committee section and this would therefore be deleted

[Election Committee

This committee receives all applicant documents for Parent-elected Director positions. The Election Committee's job is to receive the documents, confirm the completeness of each candidate's application, and communicate any issues to the Board of Directors.

An "applicant" is someone who has submitted an application to the Election Committee for consideration to be placed on the ballot. A "candidate certified" is someone whose submission is complete and has been certified by the Election Committee per this policy. Once a person's status has been certified, it cannot be changed until the current process is complete or the candidate withdraws.

An applicant must submit an application for an open Board position to the Election Committee to be considered a candidate. Applicants may not submit their application directly to the Board or any other group or fail to meet the submission deadline listed in the timeline to be considered a candidate. Only certified candidates may be placed on the election ballot.

The functions of the Election Committee include:

2. Receive applicant documents - After receiving documents, confirm that the Parent-elected applicant has submitted a letter of intent, a resume, and 3 letters of reference.
3. Verify status:
PCCS Bylaws require that at least 5 Board Members be parents of PCCS students.

If a single vacancy is being filled via the Parent-elected process, the composition of the remaining Board Members shall be reviewed to determine if 5 Board Members who are parents of PCCS students will remain on the Board after the early vacation of the position. If at least 5 of the Board Members who will remain are parents of a PCCS student, applications may be accepted from both parents and non-parents. If less than 5 of the Board Members who will remain are parents of a PCCS student, applications will only be accepted from parents of PCCS students.

Typically, only one position at a time is filled via the Parent-elected process. However, if more than 1 parent-elected position is being filled during a given election, the Election Committee and/or their designee shall consult with the President of the Board of Directors, or in the case of their absence the Vice President of the Board of Directors, to determine how to handle the various permutations of vacancies and number of parent candidates that are required to comply with the Bylaws. Possible methods to be used in this situation may include the use of a "split ballot" that separates parents from non-parents and informs the voter that, for example in the case of two vacancies, there is a need to elect one parent to be in compliance with the Bylaws; therefore, the voter is to cast a total of two votes with at least one vote being cast for a candidate who is indicated

to be a parent. In such cases, it is suggested that the ballot contains an explanation of the applicable Bylaws requirement and the reason for the structure of the voting process.

4. References — An applicant needs to submit 3 letters of reference.
5. Dual processes — The Election Committee must confirm which process the applicant is applying to, Board-appointed or Parent-elected, in the case that there are dual vacancies.
6. Status changes - The Election Committee is required to report within 24 hours to the Board, via email or in writing, any issue that may prevent the completion of the election.
7. Certification — The Election Committee must certify all candidates from the list of applicants. The Election Committee grants certification after confirming that the applicants have met the criteria in this section.
8. Creation of Ballot — After certification, the Election Committee places the names of certified candidates on the election ballot.
9. Distributing the Ballot — Ballots are distributed to the PCCS parent community as stated above. Once a ballot has been distributed, the candidates listed on the ballot shall not be modified. If a certified candidate chooses to remove himself/herself from the election process, any votes cast for that candidate shall be set aside; in such a case the remaining candidate(s) with the highest number of votes shall be elected (i.e. a certified candidate removing themselves from the election shall not void or alter the election process once ballots have been distributed.)
10. Certify and Announce Election Results — Announce to the candidates and the Board of Directors the election results.]

Election Committee. Ballot Process (Mailing and Receipt)

The process outlined below is the suggested method for mailing and receiving election ballots. The primary goal of the process is to ensure the integrity of the election process. The Election Committee may, at their discretion, modify the process to meet any particular circumstances that arise including, but not limited to, the availability of new technologies or improved practices for ensuring the integrity of the election process.

Election Committee Ballot Process (Distribution and Receipt)

The process outlined below is the suggested method for distributing and receiving election ballots. The primary goal of the process is to ensure the integrity of the election process. The Election Committee may, at their discretion, modify the process to meet any particular circumstances that arise including, but not limited to, the availability of new technologies or improved practices for ensuring the integrity of the election process.

The election committee shall take steps to increase voter participation. An option to vote “none of the above” (or by equivalent choice of words) shall be made available so that voters can show support for the election process even if they do not support any particular candidate. The election committee may promote the act of voting but not in such a way as aid a particular candidate.

All ballots shall contain the names of the candidates and the option to vote “none of the above”. They must have an identifiable mark selected by the Election Committee to determine authenticity of the ballot.

The ballot packet shall contain the ballot, a privacy envelope and an outside family signature/name envelope to ensure non-repeating voting. The privacy envelope does not have any mark on it that identifies the name of the voting family. This is used to ensure the security of the vote. Ballot instructions shall include direction to place the ballot (once completed) into the privacy envelope and the privacy envelope shall be placed into the outside signature/name envelope with the signature of the family member & family name.

The ballot box used for storing the ballots must be secured. It must only be possible to open the box at the time of the ballot counting.

A quorum of the Elections Committee must be present to witness the ballot count.

- The Elections Committee sends the ballot packet home to the parents via backpack. Families may also pick up ballot packets at the school office. The packet deliveries follow the scheduled timeline.
- Ballots are returned to the office, following the stated timeline, via hand or classroom delivery (e.g., backpack).
- Ballots received in the office shall be kept enclosed in the outside signature/name envelope and deposited into a secure ballot box that can be opened/accessed only at ballot counting.
- The ballot box is to be opened at the public ballot counting only. The signature/name envelopes shall be removed individually with an accounting of the family assigned identifier being checked off.
- The ballot/privacy envelope shall then be separated from the outside signature/name envelope. Once all ballot/privacy envelopes have been removed and separated from the outside signature/name envelope, each ballot is then removed and determined to be authentic via the prescribed mark.
- The vote is then read aloud for the two (2) designated ballot counters to tally votes independent of each other.
- After the reading of the final ballot, the two (2) designated ballot counters determine if there is a match of totals.

An electronic ballot system (i.e voting website, app, etc.) will be used to conduct the vote. The system selected should belong to a third party different from and not PCCS. The Election Committee shall seek to ensure that the electronic ballot system used has been determined to be reliable and valid. Additionally, the Election Committee shall ensure that each PCCS family has one vote via the electronic system. The Election Committee will ensure that any PCCS family who requests to do so will be given access to use a computer access in order to cast their electronic vote will be provided this at on the PCCS campus. in order to cast their electronic vote.

A quorum of the Election Committee must be present to witness the final election results given by the electronic ballot system. The results of the electronic ballot system will be tabulated by that system at an open public meeting.

Sufficient Results

The Parent-Election process is intended to give the community a voice in the composition of the Board of Directors. However, in cases where the community shows poor support for candidates, such candidates should more appropriately seek a Directorship via the Board-Elected process. the Board-Appointed process.

A Parent-Election will be considered to have insufficient support if less than 30% of the eligible votes are cast (in aggregate across all candidates but not including those ballots cast as “none of the above”) for the particular vacancy. In the case of an insufficient election or other situations where no candidate could be elected, the election process will start again.

A Parent-Election will be considered to have insufficient support if less than 30% of the eligible votes are cast (in aggregate across all candidates) for the particular vacancy. Additionally, a Parent-Election will be considered to have insufficient support if a candidate does not receive a higher number of votes than the number of votes cast for the “none of the above” option. IS THIS WHAT BOTH OF YOU REMEMBER THAT WE DECIDED ON???? In the case of an insufficient election or other situations where no candidate could be is elected, the election process will start again anew.

Election Certification and announcements

The election is certified when all of the designated ballot counters agree that the two independent vote counts match. In the event that not all members agree, the ballots must be recounted.

The election is certified when the quorum of the Election Committee members agree on the reading of the tabulated results from the electronic ballot system.

The Election Committee immediately informs all candidates of the results. Next, they inform the Board of Directors of the results. The Elections Committee must announce the results to the public within two days. These communications include an email to the parents, and during the school year will be posted on the web site as well as in the following Friday newsletter.

Adoption Dates:

Adopted: April 24, 2007

Revised and Readopted: August 12, 2014

FINAL SOURCE & USE OF FUNDS | Prairie Crossing Charter School

\$1.75M New Money | (35-Year Amortization; 2 Years Interest Only)

Sources

Tax Exempt Bonds	\$ 9,050,000
Premium	557,993
Equity Contribution	209,359
Total Sources	\$ 9,817,352

Uses

Refund 2011 Bonds	\$ 7,115,799
Acquire Property	750,000
Project Fund for Improvements	1,000,000
Debt Service Reserve Fund	556,750
Cost of Issuance	394,803
Total Uses	\$ 9,817,352

ASSUMPTIONS

1. 35-Year Amortization
2. 2 Years of Interest-Only Payments
3. 7-Year Par Call (January 1, 2027)
4. Debt Service Reserve Fund Sized to MADS

FINAL DEBT SERVICE | Prairie Crossing Charter School

\$1.75M New Money | (35-Year Amortization; 2 Years Interest Only)

Jan 1.	Principal	Coupon	Yield	MMD	Spread to MMD	Interest	Bond D/S	Annual Trustee Fee	DSRF	Net D/S
2021	\$ -					\$ 401,208	\$ 401,208	\$ 2,500	\$ (15,218)	\$ 388,490
2022	-					440,350	440,350	2,500	(16,703)	426,148
2023	115,000	4.000%	3.270%			440,350	555,350	2,500	(16,703)	541,148
2024	120,000	4.000%	3.270%			435,750	555,750	2,500	(16,703)	541,548
2025	125,000	4.000%	3.270%			430,950	555,950	2,500	(16,703)	541,748
2026	130,000	4.000%	3.270%			425,950	555,950	2,500	(16,703)	541,748
2027	135,000	4.000%	3.270%			420,750	555,750	2,500	(16,703)	541,548
2028	140,000	4.000%	3.270%			415,350	555,350	2,500	(16,703)	541,148
2029	145,000	4.000%	3.270%			409,750	554,750	2,500	(16,703)	540,548
2030	150,000	4.000%	3.270%			403,950	553,950	2,500	(16,703)	539,748
2031	155,000	4.000%	3.270%	1.350%	1.920%	397,950	552,950	2,500	(16,703)	538,748
2032	165,000	5.000%	3.840%			391,750	556,750	2,500	(16,703)	542,548
2033	170,000	5.000%	3.840%			383,500	553,500	2,500	(16,703)	539,298
2034	180,000	5.000%	3.840%			375,000	555,000	2,500	(16,703)	540,798
2035	190,000	5.000%	3.840%			366,000	556,000	2,500	(16,703)	541,798
2036	200,000	5.000%	3.840%			356,500	556,500	2,500	(16,703)	542,298
2037	210,000	5.000%	3.840%			346,500	556,500	2,500	(16,703)	542,298
2038	220,000	5.000%	3.840%			336,000	556,000	2,500	(16,703)	541,798
2039	230,000	5.000%	3.840%			325,000	555,000	2,500	(16,703)	540,798
2040	240,000	5.000%	3.840%			313,500	553,500	2,500	(16,703)	539,298
2041	255,000	5.000%	3.840%			301,500	556,500	2,500	(16,703)	542,298
2042	265,000	5.000%	3.840%			288,750	553,750	2,500	(16,703)	539,548
2043	280,000	5.000%	3.840%			275,500	555,500	2,500	(16,703)	541,298
2044	295,000	5.000%	3.840%			261,500	556,500	2,500	(16,703)	542,298
2045	310,000	5.000%	3.840%	1.880%	1.960%	246,750	556,750	2,500	(16,703)	542,548
2046	325,000	5.000%	3.990%			231,250	556,250	2,500	(16,703)	542,048
2047	340,000	5.000%	3.990%			215,000	555,000	2,500	(16,703)	540,798
2048	355,000	5.000%	3.990%			198,000	553,000	2,500	(16,703)	538,798
2049	375,000	5.000%	3.990%			180,250	555,250	2,500	(16,703)	541,048
2050	395,000	5.000%	3.990%			161,500	556,500	2,500	(16,703)	542,298
2051	410,000	5.000%	3.990%			141,750	551,750	2,500	(16,703)	537,548
2052	435,000	5.000%	3.990%			121,250	556,250	2,500	(16,703)	542,048
2053	455,000	5.000%	3.990%			99,500	554,500	2,500	(16,703)	540,298
2054	475,000	5.000%	3.990%			76,750	551,750	2,500	(16,703)	537,548
2055	1,060,000	5.000%	3.990%	1.980%	2.010%	53,000	1,113,000	-	\$ (573,453)	539,548
	<u>\$ 9,050,000</u>	<u>4.960%</u>	<u>3.839%</u>			<u>\$ 10,668,308</u>	<u>\$ 19,718,308</u>			<u>\$ 18,663,455</u>
	Total Principal	Average Coupon	Arbitrage Yield			Total Interest	Total Bond D/S			Net Debt Service

Notes:

- 1) DSRF assumes a 3% earnings rate with interest earnings being applied to debt service.
- 2) Year 35 – Debt Service Reserve Fund partially offsets bond principal and interest payments for level net debt service.
- 3) Rates and terms are based on final pricing on January 22, 2020.



School Monitoring Visit Agenda and Schedule

Agenda

- I. Welcome
- II. Classroom Observations
- III. Documentation Review
- IV. Teacher Focus Group Interview
- V. School Leader Interview
- VI. Closing

School Monitoring Visit Schedule

Time	Agenda Event	Purpose and Actions
9:00 – 9:15	Welcome	<p>Purpose: To meet with the school leader and align on events for the day and visit expectations.</p> <p>Action: None</p>
9:15 – 12:00	Classroom Observations Desk Audit	<p>Purpose: The purpose of classroom observations and the desk audit is to observe instruction and assess how teaching and learning is being documented organizationally.</p> <p>Action: Provide the evaluation team the master schedule for the school. The team will use the master schedule to plan its observation of teachers. Additionally, have all requested documents uploaded to Dropbox by the date indicated. For special education files, have files available and accessible at the beginning of the visit and placed in the private workspace.</p>
12:00 – 1:00	Lunch	
1:00 – 2:00	Teacher Focus Group Interview	<p>Purpose: The purpose of the Teacher Focus Group Interview is to provide the Commission's staff an opportunity to engage teachers in their understanding of the strategic plan priorities and supports teachers receive regarding strategic plan priorities.</p> <p>Action: Provide a space for the Commission staff to discuss with teachers. Upon receipt of the master schedule, the Commission will provide the school with a list of teachers to participate in the focus group.</p>
2:00 – 3:00	School Leader Interview	<p>Purpose: The purpose of the School Leader Interview is to discuss the current implementation of the school's strategic plan and discuss observable evidence of plan implementation.</p> <p>Action: Be prepared to discuss current actions taken with the implementation of the strategic, evidence of plan implementation, and evidence of current impact.</p>
3:00 – 3:30	End of Day Recap	<p>Purpose: To meet with the school leader to discuss preliminary findings and align on next steps.</p> <p>Action: None</p>

Consent Agenda

Director's Report



Match – Pace - Lead

With the flip of the calendar page, we find a new year and hit the ground running. Many things the same and many are not. As I write this, we are just a few hours away from saying goodbye to a staple here at PCCS.

Yvonne Schaffer has been a large part of our foundation for over 18 years, providing a variety of roles and invaluable services to our community. Through the storm clouds, the struggles and the bitter climates of the school's adolescent years, Yvonne has been through it all and has helped us come out on the better end. She will now focus her attention on creating a Natural Leader with her Granddaughter.

Yvonne, no amount of thank yous will ever be enough to show how much you mean to the success of this school. We couldn't have done all of this without you and wouldn't want to try. We will miss you and we are very happy for you and the next step in your journey. When the road gets bumpy, and it always does, take a moment to look back at the footprints you have left behind and remember that our success is in large part of you caring as much as you do. Because of that, Oakley couldn't be in better hands...Good Luck!

A New Decade

The New Year inspires me to take stock of personal, professional and political evolutions and their potential implications. What do I need to redefine, shift? Of course, there can be a significant gap between identification and execution. Resolutions fade for a reason. Familiar habits can provide compelling comfort, however much the idea of change is appealing. The challenge of many sustainable initiatives is overcoming different types of stasis. It's not a matter of not knowing what to do.

The most difficult type of shift is the kind we don't have to make. Being pushed, however upsetting can be a blessing, especially if we were ready to jump anyway.

Here we go...

Respectfully,

A handwritten signature in dark ink, appearing to read "Geoff Deigan", is written over a circular stamp or seal. The signature is fluid and cursive.

Geoff Deigan
Executive Director

Prairie Crossing Charter School
Business Manager's Report
January 21, 2020 Finance Committee Meeting

Financial activities from November and December that are important to take note of include:

- GL 4426: Extra Curricular Income – Academic Team was established in November and has 15 members.
- GL 4495: Other Clubs – Club Offerings include: Cooking, Pokemon, Watercolor, Gunpla, Craft, Robotics and Drama Club
- GL 4595: Other Fundraising – The Holiday Marketplace was on campus 12/7/2019 and had 18 vendors signed up.
- GL 4717: 8th Grade Fundraising – Butterbraid sales took place in December to assist the student raise money to offset their out of pocket cost to parents for their culminating trip. 37 students in grades 7 – 8 participated and sold 342 units. The students raised \$1,915.20 for their trip.
- GL 5260: Extra Curricular Expense – Scholastic Bowl buzzer purchased, Academic Team T-Shirts
- GL 5745: Snow Removal – Expenses down due to lack of precipitation.
- GL 5765: Maintenance Equipment – John Deere tractor purchased 12.2019 \$14,890 (including mower, broom and weather enclosure).
- No unusual items or significant fluctuations were noted on the statement of activities.

Respectfully submitted,

Kim Disalvo 01.16.2020

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	2,624,554.26	2,615,879.22	8,675.04
4110 · General Contributions	2,742.53	2,000.00	742.53
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	2,066.40	0.00	2,066.40
4130 · Matching Gifts	600.00	1,000.00	(400.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	2,629,963.19	2,618,879.22	11,083.97
4200 · GRANTS			
4205 · IDEA Grant	20,244.00	20,699.50	(455.50)
4206 · IDEA Preschool Grant	2,518.00	646.00	1,872.00
4215 · Title I Low Income	9,819.00	10,302.75	(483.75)
4220 · Title II Teacher Quality	65.00	477.50	(412.50)
4222 · Title IV - Student Support	0.00	1,137.00	(1,137.00)
4225 · Special Ed Personnel	33,703.00	33,702.97	0.03
4230 · Special Ed Fundg for Children	24,158.16	24,158.14	0.02
4235 · Title III ELL - TBE/TPI	2,214.50	2,214.68	(0.18)
4295 · Other Grants	3,773.90	2,814.07	959.83
Total 4200 · GRANTS	96,495.56	96,152.61	342.95
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	23,544.00	22,671.99	872.01
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	23,544.00	22,671.99	872.01
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	71,763.89	69,627.71	2,136.18
4415 · Getting to Know You	3,000.00	2,900.00	100.00
4425 · Interscholastic Sports	11,128.08	11,800.00	(671.92)
4426 · Extra Curricular Income	3,375.00	0.00	3,375.00
4435 · Tae Kwon Do	2,160.00	1,380.00	780.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	9,804.00	9,125.00	679.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	18,653.00	10,300.00	8,353.00
Total 4400 · CLUBS & PROGRAMS	119,883.97	105,132.71	14,751.26
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	750.00	0.00	750.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	750.00	(750.00)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	10.00	0.00	10.00
4550 · Green Team - Rain Barrels, etc	0.00	300.00	(300.00)
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	430.00	400.00	30.00
4595 · Other Fundraising Inc	550.00	200.00	350.00
Total 4500 · GENERAL FUNDRAISING INCOME	1,740.00	1,650.00	90.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	8,800.00	0.00	8,800.00
4717 · 8th Grade Fundraising	4,340.40	0.00	4,340.40
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	500.00	(500.00)
4730 · Field Trips/Educ Activities Inc	6,052.00	8,122.00	(2,070.00)

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01/16/20

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget
Total 4700 - STUDENT PARTICIPATION INCOME	19,192.40	8,622.00	10,570.40
4800 - INVESTMENT & OTHER INCOME			
4805 - Rental Income	2,532.50	1,735.00	797.50
4815 - Snow Removal Income	0.00	600.00	(600.00)
4818 - Gifts in Kind - Goods	300.00	0.00	300.00
4820 - Interest Income - LFB	3,243.30	2,957.32	285.98
4825 - Interest Income - LLC	0.00	0.00	0.00
Total 4800 - INVESTMENT & OTHER INCOME	6,075.80	5,292.32	783.48
4998 - Investment Income (loss) in LLC	0.00	0.00	0.00
4999 - School Rent Income-LLC	0.00	0.00	0.00
Total Income	2,896,894.92	2,858,400.85	38,494.07
Gross Profit	2,896,894.92	2,858,400.85	38,494.07
Expense			
5100 - INSTRUCTION EXPS			
5105 - Instruction Salaries	761,945.91	747,634.91	14,311.00
5110 - Instruction Stipends	9,595.00	3,795.00	5,800.00
5115 - Merit Pay	0.00	0.00	0.00
5120 - Related FICA & Medicare Expense	36,107.70	32,893.45	3,214.25
5125 - Instruction TRS	15,255.02	13,535.14	1,719.88
5130 - Instruction Health Benefits Exp	117,146.96	117,212.93	(65.97)
5135 - Instruction FSA Expense	0.00	0.00	0.00
5140 - Classroom Supplies	6,482.66	11,123.43	(4,640.77)
5145 - Educational Materials	27,954.24	30,000.00	(2,045.76)
5150 - Classroom Technology	4,069.90	6,141.28	(2,071.38)
5160 - Furniture	3,590.21	3,956.43	(366.22)
5165 - Other Instructional Equipment	300.00	0.00	300.00
5170 - Dues & Subscriptions	8,969.32	4,856.81	4,112.51
5175 - Instruction Prof Development	5,940.84	12,017.88	(6,077.04)
5180 - Farm Education	0.00	0.00	0.00
5181 - Environmental Learning	3,075.37	20,176.25	(17,100.88)
5182 - Environmental Ed Professional D	2,808.67	11,461.53	(8,652.86)
5183 - Environmental Library	0.00	0.00	0.00
5190 - Deans Discretionary	6,632.07	8,815.11	(2,183.04)
Total 5100 - INSTRUCTION EXPS	1,009,873.87	1,023,620.15	(13,746.28)
5200 - CLUBS & PROGRAMS EXP			
5205 - Before and After School Care	25,993.07	25,312.57	680.50
5210 - Getting to Know You	1,149.84	1,500.00	(350.16)
5215 - Interscholastic Sports	13,662.85	12,147.10	1,515.75
5225 - Tae Kwon Do	2,220.00	1,380.00	840.00
5240 - Champions Club	0.00	0.00	0.00
5260 - Extra Curricular Expense	5,014.26	1,073.49	3,940.77
5285 - Hot Lunch - Farm to Table	3,965.12	3,728.84	236.28
5295 - Other Club Exps	10,811.00	5,026.66	5,784.34
Total 5200 - CLUBS & PROGRAMS EXP	62,816.14	50,168.66	12,647.48
5300 - STUDENT PARTICIPATION EXPS			
5305 - Field Trips/Educ Activities Exp	7,983.66	11,725.10	(3,741.44)
5315 - Class Parties & Activities	10.00	500.00	(490.00)
5320 - 5/6 Grade Trip	0.00	0.00	0.00
5325 - 7th Grade Trip	0.00	0.00	0.00
5330 - 8th Grade Trip	8,621.91	3,540.00	5,081.91
5332 - 8th Grade Fundraising	4,190.20	0.00	4,190.20
5340 - Graduation	0.00	0.00	0.00
Total 5300 - STUDENT PARTICIPATION EXPS	20,805.77	15,765.10	5,040.67
5400 - ADMINISTRATION EXPS			
5405 - Administrative Salaries	293,820.64	312,484.46	(18,663.82)
5410 - Administrative Contractual	0.00	0.00	0.00
5412 - Other	0.00	0.00	0.00

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01/16/20

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	14,199.65	18,108.52	(3,908.87)
5425 · Admin Health Benefits Expense	16,459.09	22,413.71	(5,954.62)
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	2,449.87	2,000.00	449.87
5440 · Supplies	5,118.35	4,798.48	319.87
5445 · Furniture	154.42	1,769.59	(1,615.17)
5450 · Office Equipment	560.20	1,923.45	(1,363.25)
5455 · Computers	4,094.15	6,729.41	(2,635.26)
5460 · Computer Support	19,347.77	16,172.78	3,174.99
5465 · Equipment Rental	278.00	300.00	(22.00)
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	1,991.07	4,666.65	(2,675.58)
5480 · Telecommunication	10,585.56	11,269.52	(683.96)
5485 · Accounting and Audit Fees	23,870.00	23,480.00	390.00
5488 · Accounting and Audit Fees - LLC	2,280.00	3,900.00	(1,620.00)
5490 · Payroll Service Fees	11,844.24	12,121.44	(277.20)
5495 · Printing and Copying	4,416.28	4,416.08	0.20
5500 · Postage and Shipping	774.61	947.28	(172.67)
5505 · Insurance (incl. Building Ins.)	38,710.90	40,219.62	(1,508.72)
5510 · Dues and Subscriptions	3,408.00	1,744.98	1,663.02
5515 · Board Related Expenses	97.00	19.00	78.00
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	5,175.00	9,524.98	(4,349.98)
5530 · Bank Fees	216.62	1,570.33	(1,353.71)
5531 · Income Tax	44.00	0.00	44.00
5544 · Outreach Conferences/Partnershi	4,613.90	6,836.22	(2,222.32)
5545 · Community Outreach	39,026.74	56,473.35	(17,446.61)
5546 · Outreach Materials	2,610.96	5,785.50	(3,174.54)
5547 · Transportation	3,976.12	7,764.07	(3,787.95)
5550 · Contingency	0.00	3,333.33	(3,333.33)
5555 · Fee Waiver Expenses	6,594.45	15,850.00	(9,255.55)
5590 · Admin Discretionary	1,111.34	3,807.14	(2,695.80)
5595 · Other Admin Expenses	1,272.00	3,271.98	(1,999.98)
5599 · School Rent Expense	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	519,100.93	603,701.87	(84,600.94)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	339,704.00	314,194.76	25,509.24
5610 · Spec Ed FICA & Medicare	13,689.77	11,163.38	2,526.39
5615 · Spec Ed Health Benefits	51,465.63	51,838.17	(372.54)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	4,821.25	5,980.81	(1,159.56)
5630 · Speech Services	36,876.00	41,185.31	(4,309.31)
5635 · OT Services	32,950.00	31,800.00	1,150.00
5636 · PT Services	1,645.00	5,019.99	(3,374.99)
5640 · Psychological Services	0.00	4,166.64	(4,166.64)
5641 · Behavioral Therapist Services	0.00	1,333.32	(1,333.32)
5642 · Nursing Services	19,966.11	20,241.52	(275.41)
5645 · Other Spec Ed Services	2,012.89	4,512.59	(2,499.70)
5646 · Out of District Placement	0.00	22,500.00	(22,500.00)
5650 · Special Ed Legal Fees	0.00	1,999.98	(1,999.98)
5655 · Special Ed CR Mats & Sups	3,779.50	5,153.68	(1,374.18)
5656 · ELL CR Materials & Supplies	928.02	1,052.26	(124.24)
5660 · Spec Ed Professional Developmt	7,271.92	6,188.88	1,083.04
5661 · ELL Professional Development	902.92	833.31	69.61
Total 5600 · SUPPORT SERVICES	516,013.01	529,164.60	(13,151.59)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	73,630.89	82,669.75	(9,038.86)
5710 · Maint FICA & Medicare	6,541.58	6,967.82	(426.24)
5715 · Maint Health Benefits	11,883.26	14,217.06	(2,333.80)
5720 · Water and Sewer	3,254.34	3,397.66	(143.32)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget
5730 · Gas and Electricity	16,240.23	16,586.28	(346.05)
5735 · Garbage	734.66	1,430.68	(696.02)
5740 · Life Safety	9,971.14	11,762.34	(1,791.20)
5745 · Snow Removal	147.63	4,400.00	(4,252.37)
5750 · Summer Help	12,376.75	12,376.75	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	16,109.31	5,538.02	10,571.29
5770 · Maintenance Supplies	4,165.54	4,822.00	(656.46)
5775 · Long-Term Maint & Repairs	8,774.07	8,190.24	583.83
5795 · Other Maint Exps	267.71	1,128.66	(860.95)
Total 5700 · OPERATIONS & MAINT EXP	164,097.11	173,487.26	(9,390.15)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	750.00	(750.00)
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	259.94	421.97	(162.03)
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	839.08	0.00	839.08
5895 · Other Fundraising Exps	400.00	0.00	400.00
Total 5800 · FUNDRAISING EXP	1,499.02	1,171.97	327.05
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	44,903.61	33,597.52	11,306.09
5906 · IDEA Preschool Grant	2,518.00	861.34	1,656.66
5910 · Title I Exp	17,935.55	14,362.20	3,573.35
5915 · Title II Teacher Quality Exp	0.00	636.68	(636.68)
5922 · Title IV - Student Support	0.00	1,516.02	(1,516.02)
5935 · Title III ELL - TBE/TPI	70.12	0.00	70.12
5995 · Other Grants Expenditures	238.00	3,500.04	(3,262.04)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	65,665.28	54,473.80	11,191.48
Total Expense	2,359,871.13	2,451,553.41	(91,682.28)
Net Ordinary Income	537,023.79	406,847.44	130,176.35
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	135.35	0.00	135.35
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	7,080.93	0.00	7,080.93
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	9,046.90	0.00	9,046.90
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	2,793.75	0.00	2,793.75
7110 · Other	4,765.25	0.00	4,765.25
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	180.00	0.00	180.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	24,002.18	0.00	24,002.18
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	24,002.18	0.00	24,002.18
Total Other Income	24,002.18	0.00	24,002.18
Other Expense			

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	122,780.51	124,675.66	(1,895.15)
7226 · Gain/Loss on Interest Rate Swap	12,792.03	24,595.30	(11,803.27)
Total 7220 · PCCSHI-Mortgage Loan Interest	135,572.54	149,270.96	(13,698.42)
7227 · State Charter School Commission	58,317.00	58,323.42	(6.42)
7244 · Lease Interest Expense	240.30	220.22	20.08
7246 · Depreciation	31,245.42	36,351.00	(5,105.58)
7247 · Amortization	2,175.96	3,197.10	(1,021.14)
7248 · Depreciation - LLC	142,014.72	144,514.50	(2,499.78)
7249 · Amortization - LLC	10,314.43	10,361.35	(46.92)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	51.00	0.00	51.00
7311 · SCRIP	12,055.40	0.00	12,055.40
7313 · Holiday Bazaar	326.25		
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	3,175.97	0.00	3,175.97
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7317 · Food Events / Pizza Day Expense	1,918.34		
7321 · Classroom Care	272.08		
7322 · Teacher Sup Exp Reimb	763.30	0.00	763.30
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	809.00	0.00	809.00
Total 7300 · NON OPERATING-PSO EXPENSE	19,371.34	0.00	19,371.34
Total 7200 · NON OPERATING EXPENSE	399,251.71	402,238.55	(2,986.84)
Total Other Expense	399,251.71	402,238.55	(2,986.84)
Net Other Income	(375,249.53)	(402,238.55)	26,989.02
Net Income	161,774.26	4,608.89	157,165.37

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Accrual Basis

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

December 2019

	Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	583,234.28	580,342.60	2,891.68
4110 · General Contributions	50.00	0.00	50.00
4125 · Restricted Contribs/Sponsorship	615.36	0.00	615.36
4130 · Matching Gifts	400.00	200.00	200.00
Total 4100 · GENERAL INCOME	584,299.64	580,542.60	3,757.04
4200 · GRANTS			
4215 · Title I Low Income	9,819.00	0.00	9,819.00
4220 · Title II Teacher Quality	65.00	0.00	65.00
4225 · Special Ed Personnel	6,740.60	6,740.59	0.01
4230 · Special Ed Fundg for Children	4,831.64	4,831.63	0.01
4235 · Title III ELL - TBE/TPI	442.90	442.96	(0.06)
4295 · Other Grants	2,260.40	2,814.07	(553.67)
Total 4200 · GRANTS	24,159.54	14,829.25	9,330.29
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	4,941.33	290.67
Total 4300 · SCHOOL FEES INCOME	5,232.00	4,941.33	290.67
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,255.23	315.00	940.23
4425 · Interscholastic Sports	488.53	0.00	488.53
4455 · Hot Lunch - Farm to Table	120.00	0.00	120.00
4495 · Other Clubs	8,410.00	940.00	7,470.00
Total 4400 · CLUBS & PROGRAMS	10,273.76	1,255.00	9,018.76
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	250.00	0.00	250.00
4595 · Other Fundraising Inc	60.00	200.00	(140.00)
Total 4500 · GENERAL FUNDRAISING INCOME	310.00	200.00	110.00
4700 · STUDENT PARTICIPATION INCOME			
4717 · 8th Grade Fundraising	3,959.40	0.00	3,959.40
4725 · Class Parties	0.00	500.00	(500.00)
4730 · Field Trips/Educ Activities Inc	0.00	1,813.00	(1,813.00)
Total 4700 · STUDENT PARTICIPATION INCOME	3,959.40	2,313.00	1,646.40
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	548.75	377.50	171.25
4815 · Snow Removal Income	0.00	400.00	(400.00)
4820 · Interest Income - LFB	435.01	382.11	52.90
Total 4800 · INVESTMENT & OTHER INCOME	983.76	1,159.61	(175.85)
Total Income	629,218.10	605,240.79	23,977.31
Gross Profit	629,218.10	605,240.79	23,977.31
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	167,576.03	169,231.51	(1,655.48)
5110 · Instruction Stipends	5,800.00	0.00	5,800.00
5120 · Related FICA & Medicare Expense	6,490.68	5,126.09	1,364.59
5125 · Instruction TRS	2,825.21	2,373.69	451.52
5130 · Instruction Health Benefits Exp	23,829.80	21,212.51	2,617.29
5140 · Classroom Supplies	24.70	1,562.76	(1,538.06)
5145 · Educational Materials	191.95	0.00	191.95
5150 · Classroom Technology	(217.27)	1,643.11	(1,860.38)
5160 · Furniture	0.00	1,007.25	(1,007.25)
5170 · Dues & Subscriptions	532.58	678.41	(145.83)
5175 · Instruction Prof Development	610.00	3,163.68	(2,553.68)

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Accrual Basis

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

December 2019

	Dec 19	Budget	\$ Over Budget
5181 · Environmental Learning	186.73	5,887.29	(5,700.56)
5182 · Environmental Ed Professional D	561.37	3,101.41	(2,540.04)
5190 · Deans Discretionary	168.80	1,030.81	(862.01)
Total 5100 · INSTRUCTION EXPS	208,580.58	216,018.52	(7,437.94)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	6,767.00	5,664.90	1,102.10
5215 · Interscholastic Sports	5,375.34	9,000.00	(3,624.66)
5260 · Extra Curricular Expense	2,635.00	0.00	2,635.00
5285 · Hot Lunch - Farm to Table	847.11	0.00	847.11
5295 · Other Club Exps	5,203.00	1,662.22	3,540.78
Total 5200 · CLUBS & PROGRAMS EXP	20,827.45	16,327.12	4,500.33
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	0.00	2,454.98	(2,454.98)
5315 · Class Parties & Activities	10.00	500.00	(490.00)
5330 · 8th Grade Trip	47.77	0.00	47.77
5332 · 8th Grade Fundraising	4,190.20	0.00	4,190.20
Total 5300 · STUDENT PARTICIPATION EXPS	4,247.97	2,954.98	1,292.99
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	50,478.08	55,811.02	(5,332.94)
5420 · Admin FICA & Medicare	2,184.52	3,419.52	(1,235.00)
5425 · Admin Health Benefits Expense	3,038.15	4,060.37	(1,022.22)
5440 · Supplies	534.73	575.24	(40.51)
5445 · Furniture	0.00	538.39	(538.39)
5450 · Office Equipment	175.00	512.75	(337.75)
5455 · Computers	0.00	878.42	(878.42)
5460 · Computer Support	1,352.92	1,305.59	47.33
5465 · Equipment Rental	209.00	300.00	(91.00)
5475 · Admin Professional Development	1,692.07	1,555.55	136.52
5480 · Telecommunication	1,760.19	1,989.48	(229.29)
5490 · Payroll Service Fees	2,055.76	2,156.76	(101.00)
5495 · Printing and Copying	0.00	735.98	(735.98)
5500 · Postage and Shipping	119.00	175.44	(56.44)
5505 · Insurance (incl. Building Ins.)	5,990.65	7,415.89	(1,425.24)
5510 · Dues and Subscriptions	3,024.00	453.66	2,570.34
5525 · Legal Fees	1,387.50	2,579.16	(1,191.66)
5530 · Bank Fees	41.10	488.27	(447.17)
5544 · Outreach Conferences/Partnershi	2,652.70	2,193.96	458.74
5545 · Community Outreach	6,442.38	12,303.57	(5,861.19)
5546 · Outreach Materials	212.44	1,202.41	(989.97)
5547 · Transportation	645.00	2,122.65	(1,477.65)
5550 · Contingency	0.00	1,111.11	(1,111.11)
5555 · Fee Waiver Expenses	48.92	4,600.00	(4,551.08)
5590 · Admin Discretionary	(624.75)	1,198.80	(1,823.55)
5595 · Other Admin Expenses	212.00	878.66	(666.66)
Total 5400 · ADMINISTRATION EXPS	83,631.36	110,562.65	(26,931.29)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	71,128.72	62,087.96	9,040.76
5610 · Spec Ed FICA & Medicare	3,017.21	2,056.27	960.94
5615 · Spec Ed Health Benefits	10,295.20	9,674.30	620.90
5625 · Auditory Services	855.00	1,336.52	(481.52)
5630 · Speech Services	5,814.00	8,135.77	(2,321.77)
5635 · OT Services	4,625.00	5,950.00	(1,325.00)
5636 · PT Services	(55.00)	1,163.33	(1,218.33)
5640 · Psychological Services	0.00	1,388.88	(1,388.88)
5641 · Behavioral Therapist Services	0.00	444.44	(444.44)
5642 · Nursing Services	3,978.67	4,500.36	(521.69)
5645 · Other Spec Ed Services	1,244.00	1,247.90	(3.90)
5646 · Out of District Placement	0.00	5,000.00	(5,000.00)
5650 · Special Ed Legal Fees	0.00	666.66	(666.66)
5655 · Special Ed CR Mats & Sups	71.91	557.72	(485.81)

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Accrual Basis

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

December 2019

	Dec 19	Budget	\$ Over Budget
5656 · ELL CR Materials & Supplies	0.00	80.06	(80.06)
5660 · Spec Ed Professional Developmt	1,359.65	968.52	391.13
5661 · ELL Professional Development	252.92	277.77	(24.85)
Total 5600 · SUPPORT SERVICES	102,587.28	105,536.46	(2,949.18)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	13,080.24	16,567.88	(3,487.64)
5710 · Maint FICA & Medicare	993.97	1,171.64	(177.67)
5715 · Maint Health Benefits	2,228.57	2,852.49	(623.92)
5720 · Water and Sewer	528.53	600.39	(71.86)
5730 · Gas and Electricity	3,956.66	3,235.62	721.04
5735 · Garbage	242.46	353.22	(110.76)
5740 · Life Safety	342.32	1,039.61	(697.29)
5745 · Snow Removal	71.19	3,200.00	(3,128.81)
5765 · Maintenance Equipment	15,486.25	1,743.65	13,742.60
5770 · Maintenance Supplies	619.57	863.00	(243.43)
5775 · Long-Term Maint & Repairs	729.15	1,134.96	(405.81)
5795 · Other Maint Exps	0.00	311.89	(311.89)
Total 5700 · OPERATIONS & MAINT EXP	38,278.91	33,074.35	5,204.56
5800 · FUNDRAISING EXP			
5880 · Dances Exp	9.99	0.00	9.99
5890 · Restricted Expense	839.08	0.00	839.08
5895 · Other Fundraising Exps	400.00	0.00	400.00
Total 5800 · FUNDRAISING EXP	1,249.07	0.00	1,249.07
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	11,096.55	8,200.08	2,896.47
5906 · IDEA Preschool Grant	0.00	287.11	(287.11)
5910 · Title I Exp	4,021.31	4,474.80	(453.49)
5915 · Title II Teacher Quality Exp	0.00	212.22	(212.22)
5922 · Title IV - Student Support	0.00	505.33	(505.33)
5935 · Title III ELL - TBE/TPI	70.12	0.00	70.12
5995 · Other Grants Expenditures	0.00	1,166.66	(1,166.66)
Total 5900 · GRANT EXPENSE	15,187.98	14,846.20	341.78
Total Expense	474,590.60	499,320.28	(24,729.68)
Net Ordinary Income	154,627.50	105,920.51	48,706.99
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	86.35	0.00	86.35
7104 · Food Events / Pizza Day	1,171.00	0.00	1,171.00
7107 · SCRIP	5,350.40	0.00	5,350.40
7109 · Holiday Bazaar	2,793.75	0.00	2,793.75
Total 7102 · Fundraising	9,401.50	0.00	9,401.50
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	9,401.50	0.00	9,401.50
Total Other Income	9,401.50	0.00	9,401.50
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	19,969.67	20,887.39	(917.72)
7226 · Gain/Loss on Interest Rate Swap	(5,270.34)	2,567.45	(7,837.79)
Total 7220 · PCCSHI-Mortgage Loan Interest	14,699.33	23,454.84	(8,755.51)
7244 · Lease Interest Expense	34.55	30.05	4.50
7246 · Depreciation	5,207.57	6,058.50	(850.93)
7247 · Amortization	362.66	703.03	(340.37)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
December 2019

	Dec 19	Budget	\$ Over Budget
7248 · Depreciation - LLC	23,669.12	24,085.75	(416.63)
7249 · Amortization - LLC	1,731.97	1,742.43	(10.46)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	0.00	8.50
7311 · SCRIP	5,297.82	0.00	5,297.82
7313 · Holiday Bazaar	326.25		
7315 · Other Fundraising	132.32	0.00	132.32
7317 · Food Events / Pizza Day Expense	971.67		
7322 · Teacher Sup Exp Reimb	158.92	0.00	158.92
7326 · Inschool Grants	250.00	0.00	250.00
Total 7300 · NON OPERATING-PSO EXPENSE	7,145.48	0.00	7,145.48
Total 7200 · NON OPERATING EXPENSE	52,850.68	56,074.60	(3,223.92)
Total Other Expense	52,850.68	56,074.60	(3,223.92)
Net Other Income	(43,449.18)	(56,074.60)	12,625.42
Net Income	111,178.32	49,845.91	61,332.41

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	1,381,440.39	1,004,172.87	377,267.52
1115 · Money Market 8100003238	660,668.09	660,337.84	330.25
1130 · PCCS Building 379727	241,369.56	201,686.47	39,683.09
1140 · PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 · PSO State Bank	55,719.93	69,185.08	(13,465.15)
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	2,345,444.42	1,941,628.71	403,815.71
Total Checking/Savings	2,345,444.42	1,941,628.71	403,815.71
Accounts Receivable			
1200 · Accounts Receivable	16,514.09	11,090.19	5,423.90
Total Accounts Receivable	16,514.09	11,090.19	5,423.90
Other Current Assets			
12000 · Undeposited Funds	862.50	48.00	814.50
1300 · Other Assets			
1320 · Prepaid Expense	42,444.24	39,249.73	3,194.51
1330 · Charter Renewal Fees	29,713.77	6,995.54	22,718.23
8999 · Due to Holdings	246,008.50	243,768.50	2,240.00
9999 · Due from PCCS - LLC	(246,008.50)	(243,768.50)	(2,240.00)
Total 1300 · Other Assets	72,158.01	46,245.27	25,912.74
Total Other Current Assets	73,020.51	46,293.27	26,727.24
Total Current Assets	2,434,979.02	1,999,012.17	435,966.85
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1420 · Computers - New Building	269,348.58	257,296.26	12,052.32
1430 · Equipment	222,375.23	235,671.23	(13,296.00)
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(1,041,563.99)	(989,763.49)	(51,800.50)
Total 1400 · Fixed Assets	120,392.93	173,437.11	(53,044.18)
Total Fixed Assets	120,392.93	173,437.11	(53,044.18)
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,048,430.00	1,246,880.00	(198,450.00)
1607 · Capitalized Closing Costs	553,680.32	574,125.45	(20,445.13)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,839,249.01)	(3,555,219.54)	(284,029.47)
1699 · Consolidate	(1,048,430.00)	(1,246,880.00)	198,450.00
Total 1600 · Investment in LLC	8,376,097.64	8,680,572.24	(304,474.60)
Total Other Assets	8,376,097.64	8,680,572.24	(304,474.60)
TOTAL ASSETS	10,931,469.59	10,853,021.52	78,448.07

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	28,127.93	54,838.57	(26,710.64)
Total Accounts Payable	28,127.93	54,838.57	(26,710.64)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	75,025.69	36,530.82	38,494.87
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	8,724.99	7,283.36	1,441.63
2054 · Green Team Events	516.60	135.25	381.35
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	1,849.99	0.00
2059 · Dances	2,124.04	1,782.20	341.84
2061 · Restricted Contributions-other	1,714.48	1,299.88	414.60
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	23,323.52	20,744.10	2,579.42
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	28,931.10	28,921.20	9.90
2152 · Deferred Revenue - ISBE	291,295.31	367,947.39	(76,652.08)
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	64,831.12	103,388.36	(38,557.24)
2211 · Accrued Bonuses	2,000.00	4,500.00	(2,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	2,092.80	3,353.26	(1,260.46)
2235 · Equitable - 403B Payable	0.00	2,271.66	(2,271.66)
2245 · THIS Payable	0.00	869.75	(869.75)
2250 · TRS Payable	0.00	6,312.68	(6,312.68)
Total 2201 · Accrued Payroll Liabilities	68,923.92	120,695.71	(51,771.79)
2300 · Capital Lease Obligations - ST	2,715.88	2,558.10	157.78
Total Other Current Liabilities	507,206.51	594,388.41	(87,181.90)
Total Current Liabilities	535,334.44	649,226.98	(113,892.54)
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	3,749.95	9,101.63	(5,351.68)
2607 · Series 2011 Revenue Bonds	7,122,010.00	7,391,161.00	(269,151.00)
2608 · Interest Rate Swap Liability	(4,973.61)	(117,716.68)	112,743.07
Total Long Term Liabilities	7,120,786.34	7,282,545.95	(161,759.61)
Total Liabilities	7,656,120.78	7,931,772.93	(275,652.15)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,765,213.67	1,431,941.61	333,272.06
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	161,774.26	140,946.10	20,828.16
Total Equity	3,275,348.81	2,921,248.59	354,100.22
TOTAL LIABILITIES & EQUITY	10,931,469.59	10,853,021.52	78,448.07

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July through December 2019

	Jul - Dec 19	Jul - Dec 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	2,624,554.26	2,413,626.12	210,928.14
4110 · General Contributions	2,742.53	2,396.78	345.75
4125 · Restricted Contribs/Sponsorship	2,066.40	2,095.73	(29.33)
4130 · Matching Gifts	600.00	1,340.00	(740.00)
Total 4100 · GENERAL INCOME	2,629,963.19	2,419,458.63	210,504.56
4200 · GRANTS			
4205 · IDEA Grant	20,244.00	14,277.00	5,967.00
4206 · IDEA Preschool Grant	2,518.00	2,584.00	(66.00)
4215 · Title I Low Income	9,819.00	6,089.00	3,730.00
4220 · Title II Teacher Quality	65.00	65.00	0.00
4225 · Special Ed Personnel	33,703.00	33,703.00	0.00
4230 · Special Ed Fundg for Children	24,158.16	24,158.10	0.06
4235 · Title III ELL - TBE/TPI	2,214.50	2,214.50	0.00
4295 · Other Grants	3,773.90	2,912.75	861.15
Total 4200 · GRANTS	96,495.56	86,003.35	10,492.21
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	23,544.00	23,544.00	0.00
4310 · Out-of-District Tuition	0.00	11,065.06	(11,065.06)
Total 4300 · SCHOOL FEES INCOME	23,544.00	34,609.06	(11,065.06)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	71,763.89	70,135.12	1,628.77
4415 · Getting to Know You	3,000.00	2,900.00	100.00
4425 · Interscholastic Sports	11,128.08	13,510.91	(2,382.83)
4426 · Extra Curricular Income	3,375.00	0.00	3,375.00
4435 · Tae Kwon Do	2,160.00	1,180.00	980.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	9,804.00	9,315.00	489.00
4495 · Other Clubs	18,653.00	12,248.00	6,405.00
Total 4400 · CLUBS & PROGRAMS	119,883.97	109,289.03	10,594.94
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	750.00	500.00	250.00
4510 · Scholastic Book Fairs	0.00	681.91	(681.91)
4520 · Earthweek	10.00	0.00	10.00
4550 · Green Team - Rain Barrels, etc	0.00	115.00	(115.00)
4565 · Dances Income	430.00	409.00	21.00
4595 · Other Fundraising Inc	550.00	0.00	550.00
Total 4500 · GENERAL FUNDRAISING INCOME	1,740.00	1,705.91	34.09
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	8,800.00	23,450.00	(14,650.00)
4717 · 8th Grade Fundraising	4,340.40	5,984.15	(1,643.75)
4725 · Class Parties	0.00	120.00	(120.00)
4730 · Field Trips/Educ Activities Inc	6,052.00	6,148.00	(96.00)
Total 4700 · STUDENT PARTICIPATION INCOME	19,192.40	35,702.15	(16,509.75)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,532.50	2,502.50	30.00
4815 · Snow Removal Income	0.00	1,485.00	(1,485.00)
4818 · Gifts in Kind - Goods	300.00	0.00	300.00
4820 · Interest Income - LFB	3,243.30	3,789.42	(546.12)
Total 4800 · INVESTMENT & OTHER INCOME	6,075.80	7,776.92	(1,701.12)
Total Income	2,896,894.92	2,694,545.05	202,349.87
Gross Profit	2,896,894.92	2,694,545.05	202,349.87

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through December 2019

	Jul - Dec 19	Jul - Dec 18	\$ Change
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	761,945.91	701,394.47	60,551.44
5110 · Instruction Stipends	9,595.00	3,800.00	5,795.00
5120 · Related FICA & Medicare Expense	36,107.70	29,916.18	6,191.52
5125 · Instruction TRS	15,255.02	11,383.84	3,871.18
5130 · Instruction Health Benefits Exp	117,146.96	95,186.96	21,960.00
5140 · Classroom Supplies	6,482.66	6,967.07	(484.41)
5145 · Educational Materials	27,954.24	10,366.37	17,587.87
5150 · Classroom Technology	4,069.90	4,351.70	(281.80)
5160 · Furniture	3,590.21	114.49	3,475.72
5165 · Other Instructional Equipment	300.00	0.00	300.00
5170 · Dues & Subscriptions	8,969.32	4,184.36	4,784.96
5175 · Instruction Prof Development	5,940.84	2,689.06	3,251.78
5180 · Farm Education	0.00	240.00	(240.00)
5181 · Environmental Learning	3,075.37	674.68	2,400.69
5182 · Environmental Ed Professional D	2,808.67	650.00	2,158.67
5190 · Deans Discretionary	6,632.07	2,455.38	4,176.69
Total 5100 · INSTRUCTION EXPS	1,009,873.87	874,374.56	135,499.31
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	25,993.07	23,314.37	2,678.70
5210 · Getting to Know You	1,149.84	1,486.38	(336.54)
5215 · Interscholastic Sports	13,662.85	16,056.17	(2,393.32)
5225 · Tae Kwon Do	2,220.00	540.00	1,680.00
5260 · Extra Curricular Expense	5,014.26	0.00	5,014.26
5285 · Hot Lunch - Farm to Table	3,965.12	4,042.32	(77.20)
5295 · Other Club Exps	10,811.00	12,248.00	(1,437.00)
Total 5200 · CLUBS & PROGRAMS EXP	62,816.14	57,687.24	5,128.90
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	7,983.66	6,992.67	990.99
5315 · Class Parties & Activities	10.00	176.79	(166.79)
5330 · 8th Grade Trip	8,621.91	19,479.69	(10,857.78)
5332 · 8th Grade Fundraising	4,190.20	4,792.61	(602.41)
Total 5300 · STUDENT PARTICIPATION EXPS	20,805.77	31,441.76	(10,635.99)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	293,820.64	243,719.43	50,101.21
5420 · Admin FICA & Medicare	14,199.65	14,166.78	32.87
5425 · Admin Health Benefits Expense	16,459.09	25,420.44	(8,961.35)
5438 · Employment Expense - Other	2,449.87	1,814.75	635.12
5440 · Supplies	5,118.35	9,528.90	(4,410.55)
5445 · Furniture	154.42	513.76	(359.34)
5450 · Office Equipment	560.20	0.00	560.20
5455 · Computers	4,094.15	3,878.28	215.87
5460 · Computer Support	19,347.77	11,924.21	7,423.56
5465 · Equipment Rental	278.00	0.00	278.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	1,991.07	2,452.71	(461.64)
5480 · Telecommunication	10,585.56	9,022.41	1,563.15
5485 · Accounting and Audit Fees	23,870.00	23,380.00	490.00
5488 · Accounting and Audit Fees - LLC	2,280.00	2,240.00	40.00
5490 · Payroll Service Fees	11,844.24	6,068.39	5,775.85
5495 · Printing and Copying	4,416.28	4,014.84	401.44
5500 · Postage and Shipping	774.61	648.19	126.42
5505 · Insurance (incl. Building Ins.)	38,710.90	36,525.70	2,185.20
5510 · Dues and Subscriptions	3,408.00	3,017.00	391.00
5515 · Board Related Expenses	97.00	121.47	(24.47)
5525 · Legal Fees	5,175.00	7,061.00	(1,886.00)
5530 · Bank Fees	216.62	261.45	(44.83)
5531 · Income Tax	44.00	0.00	44.00
5544 · Outreach Conferences/Partnershi	4,613.90	889.01	3,724.89
5545 · Community Outreach	39,026.74	54,294.54	(15,267.80)

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Accrual Basis

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

July through December 2019

	Jul - Dec 19	Jul - Dec 18	\$ Change
5546 · Outreach Materials	2,610.96	671.25	1,939.71
5547 · Transportation	3,976.12	12,510.00	(8,533.88)
5555 · Fee Waiver Expenses	6,594.45	23,904.77	(17,310.32)
5590 · Admin Discretionary	1,111.34	7,913.05	(6,801.71)
5595 · Other Admin Expenses	1,272.00	8,697.63	(7,425.63)
Total 5400 · ADMINISTRATION EXPS	519,100.93	514,659.96	4,440.97
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	339,704.00	273,167.95	66,536.05
5610 · Spec Ed FICA & Medicare	13,689.77	11,588.48	2,101.29
5615 · Spec Ed Health Benefits	51,465.63	43,986.84	7,478.79
5625 · Auditory Services	4,821.25	5,500.20	(678.95)
5630 · Speech Services	36,876.00	36,234.64	641.36
5635 · OT Services	32,950.00	31,675.00	1,275.00
5636 · PT Services	1,645.00	1,780.00	(135.00)
5642 · Nursing Services	19,966.11	18,557.03	1,409.08
5645 · Other Spec Ed Services	2,012.89	1,333.91	678.98
5646 · Out of District Placement	0.00	32,888.92	(32,888.92)
5650 · Special Ed Legal Fees	0.00	2,145.30	(2,145.30)
5655 · Special Ed CR Mats & Sups	3,779.50	1,880.09	1,899.41
5656 · ELL CR Materials & Supplies	928.02	163.91	764.11
5660 · Spec Ed Professional Developmt	7,271.92	5,213.94	2,057.98
5661 · ELL Professional Development	902.92	1,740.48	(837.56)
Total 5600 · SUPPORT SERVICES	516,013.01	467,856.69	48,156.32
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	73,630.89	66,026.78	7,604.11
5710 · Maint FICA & Medicare	6,541.58	6,704.28	(162.70)
5715 · Maint Health Benefits	11,883.26	10,584.53	1,298.73
5720 · Water and Sewer	3,254.34	2,698.73	555.61
5730 · Gas and Electricity	16,240.23	14,307.54	1,932.69
5735 · Garbage	734.66	713.10	21.56
5740 · Life Safety	9,971.14	11,893.11	(1,921.97)
5745 · Snow Removal	147.63	2,474.43	(2,326.80)
5750 · Summer Help	12,376.75	0.00	12,376.75
5765 · Maintenance Equipment	16,109.31	1,134.38	14,974.93
5770 · Maintenance Supplies	4,165.54	4,273.69	(108.15)
5775 · Long-Term Maint & Repairs	8,774.07	12,271.75	(3,497.68)
5795 · Other Maint Exps	267.71	1,028.98	(761.27)
Total 5700 · OPERATIONS & MAINT EXP	164,097.11	134,111.30	29,985.81
5800 · FUNDRAISING EXP			
5830 · Scholastic Book Fair	0.00	681.91	(681.91)
5880 · Dances Exp	259.94	272.34	(12.40)
5890 · Restricted Expense	839.08	768.00	71.08
5895 · Other Fundraising Exps	400.00	0.00	400.00
Total 5800 · FUNDRAISING EXP	1,499.02	1,722.25	(223.23)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	44,903.61	31,539.05	13,364.56
5906 · IDEA Preschool Grant	2,518.00	2,584.00	(66.00)
5910 · Title I Exp	17,935.55	18,093.88	(158.33)
5915 · Title II Teacher Quality Exp	0.00	65.00	(65.00)
5935 · Title III ELL - TBE/TPI	70.12	2,387.92	(2,317.80)
5995 · Other Grants Expenditures	238.00	0.00	238.00
Total 5900 · GRANT EXPENSE	65,665.28	54,669.85	10,995.43
Total Expense	2,359,871.13	2,136,523.61	223,347.52
Net Ordinary Income	537,023.79	558,021.44	(20,997.65)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through December 2019

	Jul - Dec 19	Jul - Dec 18	\$ Change
7102 · Fundraising			
7101 · Textile Drive	135.35	2,875.20	(2,739.85)
7104 · Food Events / Pizza Day	7,080.93	6,991.96	88.97
7107 · SCRIP	9,046.90	25,092.26	(16,045.36)
7109 · Holiday Bazaar	2,793.75	2,762.75	31.00
7110 · Other	4,765.25	975.40	3,789.85
7112 · Spirit Wear - PSO	180.00	1,547.00	(1,367.00)
Total 7102 · Fundraising	24,002.18	40,244.57	(16,242.39)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	24,002.18	40,244.57	(16,242.39)
Total Other Income	24,002.18	40,244.57	(16,242.39)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	122,780.51	131,555.74	(8,775.23)
7226 · Gain/Loss on Interest Rate Swap	12,792.03	56,860.87	(44,068.84)
Total 7220 · PCCSHI-Mortgage Loan Interest	135,572.54	188,416.61	(52,844.07)
7227 · State Charter School Commission	58,317.00	53,631.47	4,685.53
7244 · Lease Interest Expense	240.30	393.42	(153.12)
7246 · Depreciation	31,245.42	33,851.04	(2,605.62)
7247 · Amortization	2,175.96	3,707.64	(1,531.68)
7248 · Depreciation - LLC	142,014.72	142,014.72	0.00
7249 · Amortization - LLC	10,314.43	9,950.25	364.18
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	51.00	64.50	(13.50)
7311 · SCRIP	12,055.40	19,906.15	(7,850.75)
7313 · Holiday Bazaar	326.25	195.50	130.75
7315 · Other Fundraising	3,175.97	1,039.93	2,136.04
7316 · Spirit Wear - PSO	0.00	492.25	(492.25)
7317 · Food Events / Pizza Day Expense	1,918.34	1,967.17	(48.83)
7321 · Classroom Care	272.08	0.00	272.08
7322 · Teacher Sup Exp Reimb	763.30	1,348.42	(585.12)
7326 · Inschool Grants	809.00	0.00	809.00
7329 · Textile Drive	0.00	340.84	(340.84)
Total 7300 · NON OPERATING-PSO EXPENSE	19,371.34	25,354.76	(5,983.42)
Total 7200 · NON OPERATING EXPENSE	399,251.71	457,319.91	(58,068.20)
Total Other Expense	399,251.71	457,319.91	(58,068.20)
Net Other Income	(375,249.53)	(417,075.34)	41,825.81
Net Income	161,774.26	140,946.10	20,828.16

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

December 2019

	Dec 19	Dec 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	583,234.28	536,361.36	46,872.92
4110 · General Contributions	50.00	0.00	50.00
4125 · Restricted Contribs/Sponsorship	615.36	652.73	(37.37)
4130 · Matching Gifts	400.00	0.00	400.00
Total 4100 · GENERAL INCOME	584,299.64	537,014.09	47,285.55
4200 · GRANTS			
4215 · Title I Low Income	9,819.00	6,089.00	3,730.00
4220 · Title II Teacher Quality	65.00	65.00	0.00
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.64	4,831.62	0.02
4235 · Title III ELL - TBE/TPI	442.90	442.90	0.00
4295 · Other Grants	2,260.40	0.00	2,260.40
Total 4200 · GRANTS	24,159.54	18,169.12	5,990.42
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,232.00	0.00
4310 · Out-of-District Tuition	0.00	2,458.90	(2,458.90)
Total 4300 · SCHOOL FEES INCOME	5,232.00	7,690.90	(2,458.90)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,255.23	1,006.34	248.89
4425 · Interscholastic Sports	488.53	2,112.91	(1,624.38)
4435 · Tae Kwon Do	0.00	640.00	(640.00)
4455 · Hot Lunch - Farm to Table	120.00	21.00	99.00
4495 · Other Clubs	8,410.00	560.00	7,850.00
Total 4400 · CLUBS & PROGRAMS	10,273.76	4,340.25	5,933.51
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	250.00	0.00	250.00
4550 · Green Team - Rain Barrels, etc	0.00	77.00	(77.00)
4595 · Other Fundraising Inc	60.00	0.00	60.00
Total 4500 · GENERAL FUNDRAISING INCOME	310.00	77.00	233.00
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	0.00	4,100.00	(4,100.00)
4717 · 8th Grade Fundraising	3,959.40	(9.70)	3,969.10
4730 · Field Trips/Educ Activities Inc	0.00	1,488.00	(1,488.00)
Total 4700 · STUDENT PARTICIPATION INCOME	3,959.40	5,578.30	(1,618.90)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	548.75	516.25	32.50
4820 · Interest Income - LFB	435.01	684.66	(249.65)
Total 4800 · INVESTMENT & OTHER INCOME	983.76	1,200.91	(217.15)
Total Income	629,218.10	574,070.57	55,147.53
Gross Profit	629,218.10	574,070.57	55,147.53
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	167,576.03	154,970.98	12,605.05
5110 · Instruction Stipends	5,800.00	0.00	5,800.00
5120 · Related FICA & Medicare Expense	6,490.68	5,765.32	725.36
5125 · Instruction TRS	2,825.21	1,384.52	1,440.69
5130 · Instruction Health Benefits Exp	23,829.80	17,458.06	6,371.74
5140 · Classroom Supplies	24.70	0.00	24.70
5145 · Educational Materials	191.95	84.08	107.87
5150 · Classroom Technology	(217.27)	1,997.03	(2,214.30)
5170 · Dues & Subscriptions	532.58	503.92	28.66

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Accrual Basis

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

December 2019

	Dec 19	Dec 18	\$ Change
5175 · Instruction Prof Development	610.00	1,805.00	(1,195.00)
5181 · Environmental Learning	186.73	(5,917.07)	6,103.80
5182 · Environmental Ed Professional D	561.37	0.00	561.37
5190 · Deans Discretionary	168.80	247.17	(78.37)
Total 5100 · INSTRUCTION EXPS	208,580.58	178,299.01	30,281.57
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	6,767.00	5,293.57	1,473.43
5215 · Interscholastic Sports	5,375.34	7,178.20	(1,802.86)
5225 · Tae Kwon Do	0.00	480.00	(480.00)
5260 · Extra Curricular Expense	2,635.00	0.00	2,635.00
5285 · Hot Lunch - Farm to Table	847.11	310.00	537.11
5295 · Other Club Exps	5,203.00	3,134.00	2,069.00
Total 5200 · CLUBS & PROGRAMS EXP	20,827.45	16,395.77	4,431.68
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	0.00	1,494.59	(1,494.59)
5315 · Class Parties & Activities	10.00	0.00	10.00
5330 · 8th Grade Trip	47.77	0.00	47.77
5332 · 8th Grade Fundraising	4,190.20	2,887.50	1,302.70
Total 5300 · STUDENT PARTICIPATION EXPS	4,247.97	4,382.09	(134.12)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	50,478.08	40,632.85	9,845.23
5420 · Admin FICA & Medicare	2,184.52	1,803.94	380.58
5425 · Admin Health Benefits Expense	3,038.15	1,816.71	1,221.44
5440 · Supplies	534.73	1,508.95	(974.22)
5445 · Furniture	0.00	209.60	(209.60)
5450 · Office Equipment	175.00	0.00	175.00
5460 · Computer Support	1,352.92	1,561.40	(208.48)
5465 · Equipment Rental	209.00	0.00	209.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	1,692.07	0.00	1,692.07
5480 · Telecommunication	1,760.19	0.00	1,760.19
5488 · Accounting and Audit Fees - LLC	0.00	2,240.00	(2,240.00)
5490 · Payroll Service Fees	2,055.76	1,073.56	982.20
5500 · Postage and Shipping	119.00	80.00	39.00
5505 · Insurance (incl. Building Ins.)	5,990.65	5,478.95	511.70
5510 · Dues and Subscriptions	3,024.00	0.00	3,024.00
5515 · Board Related Expenses	0.00	19.00	(19.00)
5525 · Legal Fees	1,387.50	110.00	1,277.50
5530 · Bank Fees	41.10	35.00	6.10
5544 · Outreach Conferences/Partnershi	2,652.70	0.00	2,652.70
5545 · Community Outreach	6,442.38	9,032.90	(2,590.52)
5546 · Outreach Materials	212.44	(211.81)	424.25
5547 · Transportation	645.00	1,852.50	(1,207.50)
5555 · Fee Waiver Expenses	48.92	2,951.90	(2,902.98)
5590 · Admin Discretionary	(624.75)	683.05	(1,307.80)
5595 · Other Admin Expenses	212.00	5,817.47	(5,605.47)
Total 5400 · ADMINISTRATION EXPS	83,631.36	76,695.97	6,935.39
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	71,128.72	55,043.94	16,084.78
5610 · Spec Ed FICA & Medicare	3,017.21	2,095.70	921.51
5615 · Spec Ed Health Benefits	10,295.20	7,276.47	3,018.73
5625 · Auditory Services	855.00	926.25	(71.25)
5630 · Speech Services	5,814.00	5,959.00	(145.00)
5635 · OT Services	4,625.00	4,625.00	0.00
5636 · PT Services	(55.00)	125.00	(180.00)
5642 · Nursing Services	3,978.67	3,802.85	175.82
5645 · Other Spec Ed Services	1,244.00	103.09	1,140.91
5646 · Out of District Placement	0.00	17,393.20	(17,393.20)
5650 · Special Ed Legal Fees	0.00	55.00	(55.00)
5655 · Special Ed CR Mats & Sups	71.91	150.05	(78.14)

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Accrual Basis

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

December 2019

	Dec 19	Dec 18	\$ Change
5660 · Spec Ed Professional Developmt	1,359.65	395.00	964.65
5661 · ELL Professional Development	252.92	0.00	252.92
Total 5600 · SUPPORT SERVICES	102,587.28	97,950.55	4,636.73
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	13,080.24	11,427.88	1,652.36
5710 · Maint FICA & Medicare	993.97	876.16	117.81
5715 · Maint Health Benefits	2,228.57	1,888.34	340.23
5720 · Water and Sewer	528.53	418.16	110.37
5730 · Gas and Electricity	3,956.66	3,686.23	270.43
5735 · Garbage	242.46	237.70	4.76
5740 · Life Safety	342.32	399.73	(57.41)
5745 · Snow Removal	71.19	277.80	(206.61)
5765 · Maintenance Equipment	15,486.25	0.00	15,486.25
5770 · Maintenance Supplies	619.57	1,518.95	(899.38)
5775 · Long-Term Maint & Repairs	729.15	2,844.33	(2,115.18)
5795 · Other Maint Exps	0.00	58.53	(58.53)
Total 5700 · OPERATIONS & MAINT EXP	38,278.91	23,633.81	14,645.10
5800 · FUNDRAISING EXP			
5880 · Dances Exp	9.99	9.99	0.00
5890 · Restricted Expense	839.08	0.00	839.08
5895 · Other Fundraising Exps	400.00	0.00	400.00
Total 5800 · FUNDRAISING EXP	1,249.07	9.99	1,239.08
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	11,096.55	9,996.01	1,100.54
5910 · Title I Exp	4,021.31	4,040.62	(19.31)
5935 · Title III ELL - TBE/TPI	70.12	1,118.96	(1,048.84)
Total 5900 · GRANT EXPENSE	15,187.98	15,155.59	32.39
Total Expense	474,590.60	412,522.78	62,067.82
Net Ordinary Income	154,627.50	161,547.79	(6,920.29)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	86.35	0.00	86.35
7104 · Food Events / Pizza Day	1,171.00	1,276.00	(105.00)
7107 · SCRIP	5,350.40	14,662.55	(9,312.15)
7109 · Holiday Bazaar	2,793.75	2,762.75	31.00
7112 · Spirit Wear - PSO	0.00	337.00	(337.00)
Total 7102 · Fundraising	9,401.50	19,038.30	(9,636.80)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	9,401.50	19,038.30	(9,636.80)
Total Other Income	9,401.50	19,038.30	(9,636.80)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	19,969.67	20,719.89	(750.22)
7226 · Gain/Loss on Interest Rate Swap	(5,270.34)	46,198.95	(51,469.29)
Total 7220 · PCCSHI-Mortgage Loan Interest	14,699.33	66,918.84	(52,219.51)
7244 · Lease Interest Expense	34.55	60.39	(25.84)
7246 · Depreciation	5,207.57	5,641.84	(434.27)
7247 · Amortization	362.66	617.94	(255.28)
7248 · Depreciation - LLC	23,669.12	23,669.12	0.00
7249 · Amortization - LLC	1,731.97	1,670.82	61.15
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	8.50	0.00

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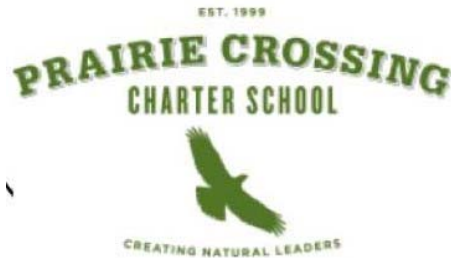
Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
December 2019

	Dec 19	Dec 18	\$ Change
7311 · SCRIP	5,297.82	6,188.32	(890.50)
7313 · Holiday Bazaar	326.25	0.00	326.25
7315 · Other Fundraising	132.32	0.00	132.32
7317 · Food Events / Pizza Day Expense	971.67	959.67	12.00
7322 · Teacher Sup Exp Reimb	158.92	556.72	(397.80)
7326 · Inschool Grants	250.00	0.00	250.00
Total 7300 · NON OPERATING-PSO EXPENSE	7,145.48	7,713.21	(567.73)
Total 7200 · NON OPERATING EXPENSE	52,850.68	106,292.16	(53,441.48)
Total Other Expense	52,850.68	106,292.16	(53,441.48)
Net Other Income	(43,449.18)	(87,253.86)	43,804.68
Net Income	111,178.32	74,293.93	36,884.39

Prairie Crossing Charter School
Statement of Cash Flows
 July through December 2019

	Jul - Dec 19
OPERATING ACTIVITIES	
Net Income	161,774.26
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(4,963.55)
1250 · Grants Receivable	53,156.45
1320 · Prepaid Expense	(16,708.94)
1330 · Charter Renewal Fees	(13,069.29)
1490 · Accumulated Depreciation	17,949.42
1660 · PCCSHI-Accumulated Depreciation	142,014.72
2002 · Accounts Payables	(19,771.95)
2151 · Deferred Revenue-Fees	1,051.10
2152 · Deferred Revenue - ISBE	291,295.31
2155 · Deferred Revenue - B/A Care	(2,300.00)
2210 · Accrued Salaries	(56,172.79)
2010 · Accounts Payable - Accrued	(46,883.56)
2061 · Restricted Contributions-other	(620.40)
2211 · Accrued Bonuses	(198,000.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(1,748.24)
Net cash provided by Operating Activities	307,002.54
INVESTING ACTIVITIES	
1420 · Computers - New Building	(12,052.32)
1430 · Equipment	13,296.00
1607 · Capitalized Closing Costs	10,314.43
Net cash provided by Investing Activities	11,558.11
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(2,635.80)
2607 · Series 2011 Revenue Bonds	(135,695.00)
2608 · Interest Rate Swap Liability	12,792.03
Net cash provided by Financing Activities	(125,538.77)
Net cash increase for period	193,021.88
Cash at beginning of period	2,153,285.04
Cash at end of period	2,346,306.92



PCCS Academic Excellence Committee Meeting Minutes

DRAFT

December 10, 2019 – 6:30 PM

Wright School House – Ranney Library

1531 Jones Point Road

Grayslake, IL 60030

Call to Order: 6:34 pm

Chair: Devon Mann

Members Present: Devon Mann, Demetri Georgatsos, Ted Erski

Staff Present: Tony Zamiar

Public Present: Nell Anen and JoAnn Stewart

Discussion Agenda:

1. FY19 Report Card and Academic Data Presentation

- Mr. Zamiar opened up with explaining the School Report Card. Currently we have a rating of - ***commendable school***. Mr. Zamiar thoroughly explained to the committee how the status is determined. The presentation described the IAR results and statistics from the last two years of implementation and compared NWEA and PARCC data for Math and ELA from current and previous years for all grade bands. He also described result comparisons of cohorts, subgroups and student groups.
- Mr. Zamiar focused on Math and ELA score anomalies on the IAR and covered processes in place to address those anomalies.
- Mr. Zamiar also spoke about the new relationship that PCCS has created with WTHS and tracking how our students are doing there. In addition, the 7th and 8th grade band teachers will be visiting the O'Plaine campus for an articulation meeting tomorrow with WTHS staff. He was very excited for this opportunity for our PCCS staff. He confirmed that this relationship currently exists between PCCS and Carmel HS, Mundelein HS, as well as, Grayslake Central HS.
- Mr. Zamiar also discussed the information that he shares with the staff regarding IAR assessments and tools.

2. Ensuring the Growth of Every Student

- Discussion of how we approach data meetings for growth with a strict agenda and focusing on evidence. Along with a plethora of other items that help illustrate student growth. Recently, many new activities and clubs allow students to act as leaders within the school.

3. Future Meetings and Summer Initiatives

- Leadership meetings of staff and faculty occur once a month – variety of staff members discuss **BIG** picture issues/items at PCCS
- Proposed summer work may include defining and describing specific student growth opportunities and methods to the PCCS strategic plan.
 - Mr. Zamiar will update the committee at the next meeting in March , 2020
- Next AEC meeting March 17, 2020

4. Review Minutes from Previous Committee Meetings

- Ms. Devon Mann motioned to approve minutes and Mr. Demetri Georgatsos seconded the motion.

Adjourn

There being no further business before the board, Ms. Devon Mann motioned to adjourn, seconded by Mr. Erski at 8:33 pm.

Respectfully submitted,
Demetri Georgatsos
AEC Committee Member



**Parent-Elected Election Committee
Minutes
Monday, November 26, 2018 @ 3:30 pm
Kennicott Building – Teachers' Lounge
1531 Jones Point Road
Grayslake, IL 60030**

Call to Order -3:31 PM

Nell Anen, Committee Chair

Members attending: Ms. Anen, Ms. Siegel, Ms. Dybas,

Members not in attendance: Ms. Bendorovich

Discussion Agenda

1. Tabulate Election results.
84 votes were required to certify the candidate based on 30% of the 283 ballots issued. 93 votes were cast for the candidate. Therefore the candidate can be certified for the parent-elected position.
2. Discuss details of pending communications and next steps.
Ms. Anen agreed to call Board of Directors President Mr. Jamison to report election results and ensure candidate would be notified of results. Ms. Dybas agreed to send an email to the school community with the election results.
3. Discuss committee make up for next year.
Ms. Anen discussed that she emailed all of the current PSO officers to request that an additional person be appointed by the PSO to this committee. The PSO President and PSO Treasurer acknowledged receipt of this request but as of the time of this meeting, the PSO had not yet appointed another individual to the committee. Ms. Anen agreed to ask the Board of Directors President to also reach out to the PSO officers to again request a second PSO appointed committee member.

Public Comment

5 Minutes

No public comment was made.

Action Agenda

- 1A – Approve minutes of previous meeting on October 29, 2018.
A motion was made by Ms. Siegel and seconded by Ms. Dybas to approve the minutes as revised. Motion passed on voice vote.
- 2A-Certify the election results.
A motion was made by Ms. Dybas to certify candidate James Mertz as the parent elected Board member. The motion was seconded by Ms. Siegel. Motion passed on role call vote-all ayes.
- 3A – Approve details of pending communications and next steps.

A motion was made by Ms. Dybas and seconded by Ms. Siegel to approve pending communications regarding election results as discussed in meeting. Motion passed on voice vote.

New Business – Future Agenda Items

10 Minutes

Discussed the need to ensure the both PSO appointed positions are filled for next committee meeting.

Adjourn-3:46 PM

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities to fewer than four minutes. As a reminder, individual Board members do not respond to public comment.

For questions or comments, please e-mail the Board at board@pccharterschool.org.

The PCCS Board of Directors:

President: Ed Jamison	Vice President: Nell Anen	Treasurer: Stacey White
Secretary: Abe Janis	Nick Kotzamanis	Devon Mann
Dan Fedor	Sue Ross	Marcelo Chiodi

Parent-Elected Election Committee Members:

Nell Anen, Chair	Heather Bendorovich	Dil Dybas
Janette Siegel	TBD	



PCCS Board of Directors Meeting **DRAFT OPEN SESSION MINUTES**

Tuesday, November 19, 2019 7:00PM.
Vicky Ranney Library
1591 Jones Point Road
Grayslake, IL 60030

PRESENT

Nell Anen, President
Marcelo Chiodi, Vice President
Stacey White, Treasurer
Dan Fedor
JoAnn Stewart
Devon Mann
Demetri Georgatsos
Abe Janis

ABSENT

Jim Mertz, Secretary

STAFF

Geoff Deigan, Executive Director
Tony Zamiar, Dean of Students
Mrs. Barnett, Teacher

PUBLIC

Jessica John, Parent

Call to Order 7:05pm
President Mrs. Anen

Pledge of Allegiance

Recognition and Appreciation – Rob Freeman & Peter Zaragoza

Mr. Deigan recognized Mr. Freeman and Mr. Zaragoza's organization of a successful International Fest, which was held in the Byron Colby Barn

Mission Moment – Site Seminar

Mr. Deigan provided a summary of the event, attended by representatives from the regional EPA as well as 15 schools

Discussion Agenda

1. Legal Bills GSL (Benefits) \$2, 000.00 (Re-charter) \$3,712.50
No questions from Board

2. Committee Meeting Schedule

Committee meeting schedule discussed. Mr. Fedor will serve on the Governance Committee as well as lead the future Technology Task Force

3. 2nd Reading Policy 500.47 - *Accelerated Placement Program*

Reviewed by Board. Minor changes to text will be addressed in Governance Committee

4. 2nd Reading Policy 500.48 - *Instruction Educational Objectives through Equity*

Reviewed by Board. No material changes suggested.

5. 2nd Reading 200.21 *Election Policy*

Reviewed by Board. Discussion of splitting Board Appointed and Parent Elect candidate timing.

Public Comment N/A

Consent Agenda

6. Leadership Team Reports presented by Mr. Deigan

7. Financial Statements presented by Mr. Deigan and Mr. White

8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings

October 29, 2019 Open Session Minutes; Oct 4 & Oct 29 2019 Election Committee Meeting Minutes

Motion by Mr. Chiodi, seconded by Mr. White. On a voice vote, all “ayes”

9. Motion to Accept Reports on Consent Agenda

Motion by Mr. Georgatsos, seconded by Mrs. Stewart. On a voice vote, all “ayes”

Closed Session:

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

10. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

11. Legal Bills

12. Pending Litigation

Discussion Related to 5ILCS 120/2(c)(3) - The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.

Motion to enter Closed Session by Mr. Chiodi, seconded by Mr. White. On a roll call vote, all “yes”

Closed Session entered at 7:42pm, exited at 8:24pm

Public Comment N/A

Action Agenda

1A – Approve Legal Bills for \$ 5,712.50

Motion by Mrs. Stewart, seconded by Mr. Chiodi. On a roll call vote, all “yes”

2A – Approve Committee Meeting Schedule

Motion by Mr. White, seconded by Mrs. Mann. On a voice vote, all “ayes”

3A – Approve Policy 500.47 - Accelerated Placement Program

Motion by Mr. Chiodi, seconded by Mrs. Georgatsos. On a voice vote, all “ayes”

4A – Approve Policy 500.48 - Instruction Educational Objectives through Equity
Motion by Mrs. Stewart, seconded by Mr. White. On a voice vote, all “ayes”

~~5A—Approve Election Policy~~
To be returned to committee

10A – Approve Closed Session Minutes from Previous Board Meetings
Motion by Mr. Georgatsos, seconded by Mr. White. On a voice vote, all “ayes”

New Business: Mr. Janis suggested adding discussion and development of a social media policy to agenda for a future meeting

Adjourn

Motion by Mr. White, seconded by Mr. Fedor. On a voice vote, all “ayes”. Meeting adjourned at 8:38pm

Respectfully Submitted,
Abe Janis, Board Member