



PCCS Board of Director's Meeting AGENDA

Tuesday, Oct 29, 2019 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

President

Pledge of Allegiance

Closed Session:

Discussion Related to 5ILCS 120/2(c)(3) - The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.

Recognition & Appreciation: Ed Jamison, Sue Ross, Nick Kotzamanis

President

Motion to Adjourn – Sine Die

Seating of Incoming Board Members

Roll Call to Constitute a Quorum

Past Secretary

Welcome of Parent-Elect Board Member

Election of New Board Officers

Facilitated by Exec Director

Oath of Office

Resolution to Adopt Policies, Resolutions and Procedures of Former Boards

Resolution to Employ Legal Counsel:

- Franczek P.C.

Motion to Approve PCCS Holdings, LLC Managers –

- John Wylie, Bob Helle and Eve Lee.

Recess to Review and Sign Board Documents

10 minutes



Re-Call to Order

President

Welcome New Board

President

Discussion Agenda

1. Legal Bills GSL (Recharter) \$2, 915.25
2. Committee Composition:
 Outreach, Academics, Finance, Governance, Tech Taskforce
3. Calendar of Recurring Events
4. 1st Reading Policy 500.47 - *Accelerated Placement Program*
5. 1st Reading Policy 500.48 - *Instruction Educational Objectives through Equity*

Public Comment

10 Minutes

Consent Agenda

6. President's Report
7. Leadership Team Reports
8. Financial Statements
9. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
10. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

11. Review Closed Session Minutes from Previous Board Meetings

Discussions related to 5ILCS 120/2(c)(5) -The purchase or lease of real property for the use of the public body.

12. Item B Status

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

13. Legal Bills
14. Pending Litigation

Public Comment

10 Minutes

Action Agenda

- 1A –Approve Legal Bills for \$ 2,915.25
- 11A –Approve Closed Session Minutes from Previous Board Meetings

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Discussion Agenda

FRANCZEK

300 SOUTH WACKER DRIVE, SUITE 3400 | CHICAGO, IL 60606
T: 312.986.0300 | F: 312.986.9192 | FRANCZEK.COM



RESPICIO F. VAZQUEZ
312.786.6134
rfv@franczek.com

October 10, 2019

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

**Re: October 2019 Invoices
General School Law**

Dear Geoff:

Enclosed please find our invoices for services rendered in September, 2019 for the above-captioned matter(s).

Please do not hesitate to call me if you have questions.

Sincerely,

A handwritten signature in cursive script that reads "Respicio F. Vazquez".

Respicio F. Vazquez

RFV:Imp
Enclosure

FRANCZEK

300 SOUTH WACKER DRIVE, SUITE 3400 | CHICAGO, IL 60606
T: 312.986.0300 | F: 312.986.9192 | FRANCZEK.COM

FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: October 9, 2019

Invoice No. 193327

Matter No. 01907.107001

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

FOR PROFESSIONAL FEES AND EXPENSES INCURRED THROUGH 09/30/19:

<u>Matter No.</u>	<u>Description</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
01907.107001	General School Law	\$2,915.00	\$0.25	\$2,915.25
Total		\$2,915.00	\$0.25	\$2,915.25

Fees	\$2,915.00
Costs Advanced and Expenses Incurred	\$0.25
CURRENT INVOICE DUE	<u>\$2,915.25</u>



2019-2020 Committee Roster

Finance

Chair: **Stacey White**

- 1) Marcelo Chiodi
- 2)
- 3)
- 4)
- 5)

Executive

Chair: **Nell Anen**

- 1)
- 2)
- 3)
- 4)

Academic Excellence

Chair: **Devon Mann**

- 1) Abe Janis
- 2) Ted Erski
- 3)
- 4)
- 5)

Outreach

Chair: **TBD**

- 1)
- 2)
- 3)
- 4)
- 5)

Governance

Chair: **Marcelo Chiodi**

- 1) Rebekka Harrington
- 2)
- 3)
- 4)
- 5)

Nominating

Chair: **Jim Mertz**

- 1) Janette Siegel
- 2) Christine Hodapp
- 3) Heather Bendorovich
- 4)
- 5)



**CALENDAR OF RECURRING EVENTS
BOARD OF EDUCATION MEETINGS
2019-2020 SCHOOL YEAR**

All regular monthly meetings are typically held on the 4th Tuesday of the Month in the Vicky Ranney Library of the Wright Schoolhouse Building 1571 Jones Point Road, Grayslake, IL - at 7:00PM.

TUESDAY, JULY 23, 2019

- ✎ Review/Approve Board of Education Recurring Calendar of Events
- ✎ Property Liability Insurance Renewal
- ✎ Health Insurance Renewal
- ✎ Review/Approve Final Staffing Roster (if necessary)
- ✎ Year End Fiscal Report Summary

TUESDAY, AUGUST 27, 2019

- ✎ Introduction of New Staff
- ✎ Board Election Timeline & Process
- ✎ Administrative and Teacher Salary Reporting
- ✎ Review Student Enrollment Numbers

TUESDAY SEPTEMBER 24, 2019

- ✎ Review Final Proposed Budget
- ✎ Six-Month Review of Closed Session Minutes
- ✎ Review School Leadership Goals
- ✎ Interview Board Candidates

TUESDAY, OCTOBER 22, 2019

- ✎ Annual Meeting
- ✎ Seating of New Board Members
- ✎ Review Board Goals/Evaluation
- ✎ Review Vision and Strategic Plan
- ✎ Review Year End Fiscal Report (Audit)
- ✎ Board Resolution Line of Credit LFBT

TUESDAY, NOVEMBER 26, 2019

- ✎ Academic Assessments
- ✎ Review Student Enrollment Numbers
- ✎ Announcement of Board Committee Assignments

TUESDAY DECEMBER 17, 2019 * *(note: Moved to Third Tuesday due to Winter Break)*

- ✎ Strategic Plan Update



CALENDAR OF RECURRING EVENTS (con't)

TUESDAY, JANUARY 28, 2020

- ✎ Review Chartering Documents

TUESDAY FEBRUARY 25, 2020

- ✎ Six-Month Review of Closed Session Minutes

TUESDAY MARCH 17, 2020 (*note: Moved to Third Tuesday due to Spring Break*)

- ✎ Board Members File Statement of Economic Interest With County Clerk's Office
- ✎ Review Proposed 2018-2019 School Calendar

TUESDAY APRIL 28, 2020

- ✎ CBA Salary Reopener
- ✎ FY19 Budget Review
- ✎ Execute Charter Documents

TUESDAY, MAY 26, 2020

- ✎ Proposed Personnel for 2018-2019
- ✎ FY18 Board and Committee Meeting Calendars
- ✎ Sub Consultants Contracts
- ✎ Review Staff Evaluation/Employment Recommendations (Closed Session)
- ✎ Adoption of Current Year Final/Amended School Calendar

TUESDAY, JUNE 23, 2020

- ✎ Review Summer Projects - Building, Grounds, and Facilities Maintenance Needs
- ✎ Leadership Team Annual Reviews/Recommendations



Board of Director's Policy Students 500 Series

Policy # 500.47

Accelerated Placement Program Summary

PCCS is committed to educating every child to the maximum of their capability. Student grade level acceleration for high ability students is part of the school's programming options. PCCS's process provides families with notification and input in the process.

The District provides an Accelerated Placement Program (APP). The APP advances the District's goal of providing educational programs with opportunities for each student to develop to his or her maximum potential. The APP provides an educational setting with curriculum options usually reserved for students who are older or in higher grades than the student participating in the APP. APP options include, but may not be limited to: accelerating a student in one or more subjects (sometimes in cooperation with the high school), grade level acceleration and early entrance to kindergarten or first grade.

Participation in the APP is open to all students who demonstrate high ability or may benefit from accelerated placement. Parents are encouraged to be involved with the process of accelerated placement.

Eligibility to participate in the District's APP shall not be conditioned upon the protected classifications identified in School Board *Policy 500.26, Equal Educational Opportunities*, or any factor other than the student's identification as an accelerated learner.

The Executive Director or designee shall implement an APP that includes:

1. Decision-making processes that are fair, equitable, and involve multiple individuals, e.g. District administrators, teachers, and school support personnel, and a student's parent(s)/guardian(s);
2. Notification processes that inform a student's parent(s)/guardian(s) of any decision affecting a student's participation in the APP; and
3. Assessment processes utilizing multiple valid, reliable indicators;
4. Evolving best practice in gifted education which includes professional development for all teachers and administrators, early identification of gifted learners and clustering gifted students into classrooms during student placement.

The Executive Director or designee shall annually notify the community, parents and guardians, students, and school personnel about the APP, the process for referring a student for possible evaluation for accelerated placement, and the methods used to determine whether a student is eligible for accelerated placement.

Notification will be provided in multiple languages as appropriate and may include varied communication methods, such as student handbooks and District or school website.

LEGAL REF Policy 500.26, Equal Educational Opportunities

ADOPTED: Pending review and approval



Board of Director's Policy Students 500 Series

Policy # 500.48

Instruction Educational Objectives through Equity

PCCS aims to challenge each student to perform to their best personal ability through a well-rounded education. Equity and inclusion are high priorities in ensuring each child achieves to the maximum of their ability.

We are committed to an educational environment for every student to achieve developmental excellence intellectually, culturally, emotionally, socially and physically. These areas will foster our students to become effective participants of our society, both locally and globally.

PCCS shall provide equitable access to curriculum and instruction, advanced courses, support services, and extracurricular activities to enable all students to learn and develop as a whole and healthy child, both physically and mentally. The district shall perpetuate a supportive educational environment which is conducive to learning, which recognized the richness of diversity and which fosters mutual respect and personal success. Students will learn in an atmosphere that is supportive and inclusive of students' unique identities. These identities include, but are not limited to: race, ethnicity, sex, nationality, ability/disability, immigration status, religion, sexual orientation, gender identity, gender expression, age, socioeconomic status and language.

PCCS shall continually recognize the urgency and work needed to eliminate the opportunity and achievement gaps as well as racial, cultural and genders biases to achieve the successful development for each individual. Acknowledgement and intentionality will be used to address racial and cultural biases, to eliminate institutional structures and practices which affect student learning and achievement. Necessary time and financial resources will be allocated to promote Woodland's equity and inclusion goals with:

- **Students:** We will work together to provide access, eliminate academic and disciplinary gaps, identify student strengths and education students on the importance and value of equity and inclusion.
- **Staff:** We will work together to educate our staff to develop an environment of equity and inclusion and to provide diverse curricula and teaching materials which represent all our students.
- **Community:** We will work together to provide opportunities for community involvement, awareness and education related to equity and inclusion in the PCCS community.

To ensure we are making progress in these goals continuous monitoring, measuring and sharing of our collective progress will occur.

ADOPTED: Pending Review and Approval

Consent Agenda

President's Report October 2019

It might be a little early to start counting the things I'm thankful for. However, as I'm preparing for my last board meeting, I am thinking a lot about things I'm thankful for.

I'm thankful for the Prairie Crossing Community. Thank you for choosing our school and for being passionate about education, unique experiences and the environment. Thank you for participating in the election process and for electing me to two terms. Thank you for being part of a strong community and volunteering to support our school and many excellent experiences.

I'm thankful for the staff at Prairie Crossing Charter School. Thank you to our world class staff. Thank you for choosing our school. Thank you for choosing to be an educator and thank you for educating our children. For the staff who aren't educators, thank you for choosing to support our staff, community and families. Thank you for representing us so well, winning awards, being different and for being amazing. Thank you to Geoff for leading the school, managing the staff, helping the school grow and continue to win awards and be the example the world should follow for an excellent charter school.

I'm thankful for our students. I believe you are all natural leaders. Our students and alumni are accomplished and represent us well.

I am thankful for our Board of Directors. Thanks to Steve Achtemeier for recruiting me and for setting a great example of what a board President should be. Thanks to Eric Hebert, Anita Thomas, Sean Daw, Jeff Barhorst, Brian Conlon, Dean Thorson, Angie Lewis and others for handing the school over to the current board in such good condition. Thanks for giving your time to a great cause. Thanks for setting an example for our children, community, staff and future board.

Thank you to our current Board of Directors for volunteering, giving to the community, being passionate and helping keep our school running and winning awards.

Special thanks to Nick Kotzamanis and Sue Ross who are finishing 6 years of Board participation with me.

Special thanks as well to new board members Demitri Georgatsos and JoAnn Stewart.

Good luck in the future!

Thank you (again),
Ed Jamison
Board President
PCCS Board of Directors

Director's Report

As a school we make a promise to all who choose to attend, work and play here. That promise is to *Create Natural Leaders*. Such a simple statement, yet the complexity that is involved in that charge is as complex a system as can be. To achieve the end goal takes consistency over intensity and relies on a whole school team to both lean in and pull back - as the situations prescribe and work in a symbiotic relationship to achieve the results we are so well known for. It's hard...and it takes a community.

A community that ***Collaborates***, is constantly ***Aware***, exudes ***Respect***, feels ***Empowered*** and is, of course, ***Sustainable***. A community that CARES. From the Board room to the boiler room and everywhere in between.

This month we will be thanking three Board members that have been an integral part of the solutions here at PCCS for the past 6 years. I have had the pleasure of working hand in hand with each of them through thick and thin

Nick Kotzamanis is completing his second term as a Board Elected Member He has served faithfully, often juggling a well-traveled career in his professional life and full-time devotion to his family in his personal life. He brought valuable expertise and a strong foundation with him to Board meetings - offering sound advice and good strong vision. He has remained true to his role of bringing both sides of the story to the table – it guided his challenges, his questions and his focus. One of Nick's greatest contributions is that he often questioned things that needed to be questioned, for the benefit and the growth of the School.

Sue Ross is also completing her second term as a Board Elect member. Sue greatest asset is her dedication and concern for advancing the academic excellence for the school. With a calm voice and perfectly timed questions. She has helped elevate our curriculum to meet the needs of every child where they are in their learning spectrum. Serving on multiple committees, Sue's attention to detail thoroughness has help guide policy with agency and expertise.

Last but certainly not least Ed Jamison. Ed has served as Board chair for since 2014 and has been instrumental in the continued success of this school. His calm demeanor and willingness to listen has served as a model for effective leadership.

Throughout Ed's tenure, we have spent a lot of time together, although most primarily centered on School improvement, we also became friends along the way, and I am a better person because of that bond.

Ed is a true champion of PCCS. He is a dedicated, thoughtful leader that always put the best interest of the School at the front of every decision he makes. With his commitment, his passion and his hard work -he has helped propel this School to what it is today – an award winning, high quality, premier school of choice in Lake County.

He has continuously pushed the School, the Administration and the Board to strengthen our unique style of keeping the environment at the center of everything we do. He has invested his time, his energy and his money to help us move forward.

He remains a strong voice of support for the School and has both challenged and assisted me in my role as Director. He always lends his ear, his advice and his help when asked.

Director's Report

To his wife Amy, Thank You! Thank you for letting us borrow Ed for the last 6 years. Thank you for letting him invest in the growth of the School through both the cloudy and sunny days.

Ed, Sue and Nick , I know you will never be too far from the pulse of PCCS. I appreciate all your help, all your guidance, all your support (even when you disagree with me). I personally thank you for your commitment and dedication to this School and wish you all good luck and good health in your future paths.

So, help me thank Ed, Sue and Nick –for showing what it like to be a Natural Leader...That CARES.

Respectfully submitted,



Geoff Deigan - Executive Director

Prairie Crossing Charter School

Business Managers Report

October 29, 2019

- Open enrollment health care elections were processed with respective carriers and payroll deductions have been updated to reflect the employee component of the current payroll contribution effective on the 10/15/2019 payroll.
- Walgreens Pharmacy was on campus Wednesday, October 23, 2019 to offer Flu Shot Vaccines to interested staff, parents and students. A total of 50 vaccines were administered.
- The Tax Assistance Letter was completed and submitted to Clifton Larson Allen allowing them to complete the Form 990 for FY19. The deadline for filing this document is December 1st.

Respectfully submitted,

Kim Disalvo 10/24/2019

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2019

Ordinary Income/Expense	Jul - Sep 19	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	874,851.42	874,851.42	0.00
4110 · General Contributions	2,268.17	2,000.00	268.17
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	10.00	0.00	10.00
4130 · Matching Gifts	0.00	400.00	(400.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	877,129.59	877,251.42	(121.83)
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	13,481.20	13,481.20	0.00
4230 · Special Ed Fundg for Children	9,663.25	9,663.25	0.00
4235 · Title III ELL - TBE/TPI	885.80	885.80	0.00
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	24,030.25	24,030.25	0.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	7,848.00	7,848.00	0.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	7,848.00	7,848.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	34,970.71	34,970.71	0.00
4415 · Getting to Know You	3,000.00	2,900.00	100.00
4425 · Interscholastic Sports	5,000.00	6,800.00	(1,800.00)
4435 · Tae Kwon Do	1,380.00	1,380.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	8,415.00	8,415.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	7,245.00	7,245.00	0.00
Total 4400 · CLUBS & PROGRAMS	60,010.71	61,710.71	(1,700.00)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	260.00	0.00	260.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc.	2,683.00	2,683.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	2,943.00	2,683.00	260.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	602.50	602.50	0.00
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	1,810.99	1,810.99	0.00
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	2,413.49	2,413.49	0.00
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	974,375.04	975,936.87	(1,561.83)
Gross Profit	974,375.04	975,936.87	(1,561.83)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	239,940.38	239,940.38	0.00
5110 · Instruction Stipends	3,795.00	3,795.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	17,515.18	17,515.18	0.00
5125 · Instruction TRS	6,414.07	6,414.07	0.00
5130 · Instruction Health Benefits Exp	53,575.40	53,575.40	0.00
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	6,435.15	6,435.15	0.00
5145 · Educational Materials	25,915.48	29,965.48	(4,050.00)
5150 · Classroom Technology	1,211.95	1,211.95	0.00
5160 · Furniture	934.68	934.68	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	6,871.58	2,821.58	4,050.00
5175 · Instruction Prof Development	2,526.84	2,526.84	0.00
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	2,514.38	2,514.38	0.00
5182 · Environmental Ed Professional D	2,087.30	2,257.30	(170.00)
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	5,722.68	5,722.68	0.00
Total 5100 · INSTRUCTION EXPS	375,460.07	375,630.07	(170.00)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8,317.87	8,317.87	0.00
5210 · Getting to Know You	1,149.84	1,500.00	(350.16)
5215 · Interscholastic Sports	2,547.10	2,547.10	0.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	1,073.49	1,073.49	0.00
5285 · Hot Lunch - Farm to Table	860.38	860.38	0.00
5295 · Other Club Exps	40.00	40.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	13,988.68	14,338.84	(350.16)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,360.16	4,360.16	0.00
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	3,540.00	3,540.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	7,900.16	7,900.16	0.00
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	145,051.40	145,051.40	0.00
5410 · Administrative Contractual	0.00	0.00	0.00
5412 · Other	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	7,849.96	7,849.96	0.00
5425 · Admin Health Benefits Expense	10,232.60	10,232.60	0.00
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	2,449.87	2,000.00	449.87
5440 · Supplies	3,072.76	3,072.76	0.00
5445 · Furniture	154.42	154.42	0.00
5450 · Office Equipment	385.20	385.20	0.00
5455 · Computers	4,094.15	4,094.15	0.00
5460 · Computer Support	12,256.01	12,256.01	0.00
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	0.00	0.00
5480 · Telecommunication	5,301.08	5,301.08	0.00
5485 · Accounting and Audit Fees	20,670.00	20,670.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	5,651.16	5,651.16	0.00
5495 · Printing and Copying	2,208.14	2,208.14	0.00
5500 · Postage and Shipping	420.96	420.96	0.00
5505 · Insurance (incl. Building Ins.)	17,971.95	17,971.95	0.00
5510 · Dues and Subscriptions	384.00	384.00	0.00
5515 · Board Related Expenses	19.00	19.00	0.00
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	1,787.50	1,787.50	0.00
5530 · Bank Fees	105.52	105.52	0.00
5544 · Outreach Conferences/Partnershi	254.34	254.34	0.00
5545 · Community Outreach	19,562.64	19,562.64	0.00
5546 · Outreach Materials	2,178.27	2,178.27	0.00
5547 · Transportation	1,396.12	1,396.12	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	3,982.07	4,982.07	(1,000.00)
5590 · Admin Discretionary	210.74	210.74	0.00
5595 · Other Admin Expenses	636.00	636.00	0.00
5599 · School Rent Expense	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	268,285.86	268,835.99	(550.13)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	127,930.88	127,930.88	0.00
5610 · Spec Ed FICA & Medicare	4,994.57	4,994.57	0.00
5615 · Spec Ed Health Benefits	22,815.27	22,815.27	0.00
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	1,971.25	1,971.25	0.00
5630 · Speech Services	16,778.00	16,778.00	0.00
5635 · OT Services	13,950.00	13,950.00	0.00
5636 · PT Services	1,530.00	1,530.00	0.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	6,740.44	6,740.44	0.00
5645 · Other Spec Ed Services	768.89	768.89	0.00
5646 · Out of District Placement	0.00	7,500.00	(7,500.00)
5650 · Special Ed Legal Fees	0.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	3,480.46	3,480.46	0.00
5656 · ELL CR Materials & Supplies	779.39	812.08	(32.69)
5660 · Spec Ed Professional Developmnt	3,283.32	3,283.32	0.00
5661 · ELL Professional Development	0.00	0.00	0.00
Total 5600 · SUPPORT SERVICES	205,022.47	212,555.16	(7,532.69)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	32,966.11	32,966.11	0.00
5710 · Maint FICA & Medicare	3,452.90	3,452.90	0.00
5715 · Maint Health Benefits	5,659.58	5,659.58	0.00
5720 · Water and Sewer	1,596.48	1,596.48	0.00
5730 · Gas and Electricity	6,879.42	6,879.42	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget
5735 · Garbage	370.97	370.97	0.00
5740 · Life Safety	8,643.51	8,643.51	0.00
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	12,376.75	12,376.75	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	307.07	307.07	0.00
5770 · Maintenance Supplies	2,232.95	2,232.95	0.00
5775 · Long-Term Maint & Repairs	4,785.29	4,785.29	0.00
5795 · Other Maint Exps	192.99	192.99	0.00
Total 5700 · OPERATIONS & MAINT EXP	79,464.02	79,464.02	0.00
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	29.97	29.97	0.00
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	29.97	29.97	0.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	8,997.23	8,997.23	0.00
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	938.20	938.20	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5995 · Other Grants Expeditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	9,935.43	9,935.43	0.00
Total Expense	960,086.66	968,689.64	(8,602.98)
Net Ordinary Income	14,288.38	7,247.23	7,041.15
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	19.00	0.00	19.00
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	2,004.50	0.00	2,004.50
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	260.00	0.00	260.00
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	180.00	0.00	180.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	2,463.50	0.00	2,463.50
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	2,463.50	0.00	2,463.50
Total Other Income	2,463.50	0.00	2,463.50
Other Expense			
7200 · NON OPERATING EXPENSE			

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	62,013.49	62,013.49	0.00
7226 · Gain/Loss on Interest Rate Swap	16,892.93	16,892.93	0.00
Total 7220 · PCCSHI-Mortgage Loan Interest	78,906.42	78,906.42	0.00
7227 · State Charter School Commission	29,161.72	29,161.72	0.00
7244 · Lease Interest Expense	130.01	130.01	0.00
7246 · Depreciation	0.00	18,175.50	(18,175.50)
7247 · Amortization	1,087.98	1,087.98	0.00
7248 · Depreciation - LLC	0.00	72,257.25	(72,257.25)
7249 · Amortization - LLC	5,134.04	5,134.04	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	25.50	0.00	25.50
7311 · SCRIP	5,101.58	0.00	5,101.58
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	662.50	0.00	662.50
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7321 · Classroom Care	272.08	0.00	272.08
7322 · Teacher Sup Exp Reimb	319.59	0.00	319.59
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	6,381.25	0.00	6,381.25
Total 7200 · NON OPERATING EXPENSE	120,801.42	204,852.92	(84,051.50)
Total Other Expense	120,801.42	204,852.92	(84,051.50)
Net Other Income	(118,337.92)	(204,852.92)	86,515.00
Net Income	(104,049.54)	(197,605.69)	93,556.15

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	583,234.28	583,234.28	0.00
4110 · General Contributions	125.00	125.00	0.00
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	0.00	0.00	0.00
4130 · Matching Gifts	0.00	200.00	(200.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	583,359.28	583,559.28	(200.00)
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.62	0.00
4235 · Title III ELL - TBE/TPI	442.90	442.90	0.00
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	12,015.12	12,015.12	0.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,232.00	0.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	5,232.00	5,232.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,249.36	1,249.36	0.00
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	4,875.00	6,675.00	(1,800.00)
4435 · Tae Kwon Do	1,380.00	1,380.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	8,415.00	8,415.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	7,245.00	7,245.00	0.00
Total 4400 · CLUBS & PROGRAMS	23,164.36	24,964.36	(1,800.00)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	260.00	0.00	260.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	2,683.00	2,683.00	0.00

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	2,943.00	2,683.00	260.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	265.00	265.00	0.00
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	575.05	575.05	0.00
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	840.05	840.05	0.00
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	627,553.81	629,293.81	(1,740.00)
Gross Profit	627,553.81	629,293.81	(1,740.00)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	156,333.17	156,333.17	0.00
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	6,119.05	6,119.05	0.00
5125 · Instruction TRS	4,955.37	4,955.37	0.00
5130 · Instruction Health Benefits Exp	16,509.09	16,509.09	0.00
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	219.00	219.00	0.00
5145 · Educational Materials	5,344.82	5,344.82	0.00
5150 · Classroom Technology	245.79	245.79	0.00
5160 · Furniture	445.97	445.97	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	660.58	660.58	0.00
5175 · Instruction Prof Development	669.99	669.99	0.00
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	804.00	804.00	0.00
5182 · Environmental Ed Professional D	(70.00)	100.00	(170.00)
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	532.34	532.34	0.00
Total 5100 · INSTRUCTION EXPS	192,769.17	192,939.17	(170.00)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	6,688.09	6,688.09	0.00
5210 · Getting to Know You	0.00	0.00	0.00
5215 · Interscholastic Sports	520.00	520.00	0.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	1,073.49	1,073.49	0.00
5285 · Hot Lunch - Farm to Table	621.94	621.94	0.00
5295 · Other Club Exps	40.00	40.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	8,943.52	8,943.52	0.00
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,360.16	4,360.16	0.00
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	3,540.00	3,540.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	7,900.16	7,900.16	0.00
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	50,544.58	50,544.58	0.00
5410 · Administrative Contractual	0.00	0.00	0.00
5412 · Other	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	\$ Over Budget
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	2,191.93	2,191.93	0.00
5425 · Admin Health Benefits Expense	4,619.23	4,619.23	0.00
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	183.75	183.75	0.00
5440 · Supplies	580.94	580.94	0.00
5445 · Furniture	154.42	154.42	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	687.27	687.27	0.00
5460 · Computer Support	1,789.71	1,789.71	0.00
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	0.00	0.00
5480 · Telecommunication	1,789.57	1,789.57	0.00
5485 · Accounting and Audit Fees	1,970.00	1,970.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	2,032.45	2,032.45	0.00
5495 · Printing and Copying	0.00	0.00	0.00
5500 · Postage and Shipping	335.00	335.00	0.00
5505 · Insurance (incl. Building Ins.)	5,990.65	5,990.65	0.00
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	19.00	19.00	0.00
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	1,457.50	1,457.50	0.00
5530 · Bank Fees	35.00	35.00	0.00
5544 · Outreach Conferences/Partnershi	0.00	0.00	0.00
5545 · Community Outreach	6,445.32	6,445.32	0.00
5546 · Outreach Materials	487.76	487.76	0.00
5547 · Transportation	860.00	860.00	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	588.96	1,588.96	(1,000.00)
5590 · Admin Discretionary	(12.21)	(12.21)	0.00
5595 · Other Admin Expenses	212.00	212.00	0.00
5599 · School Rent Expense	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	82,962.83	83,962.83	(1,000.00)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	80,455.05	80,455.05	0.00
5610 · Spec Ed FICA & Medicare	3,144.57	3,144.57	0.00
5615 · Spec Ed Health Benefits	7,139.48	7,139.48	0.00
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	1,140.00	1,140.00	0.00
5630 · Speech Services	10,318.00	10,318.00	0.00
5635 · OT Services	7,500.00	7,500.00	0.00
5636 · PT Services	1,530.00	1,530.00	0.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	3,961.60	3,961.60	0.00
5645 · Other Spec Ed Services	399.00	399.00	0.00
5646 · Out of District Placement	0.00	5,000.00	(5,000.00)
5650 · Special Ed Legal Fees	0.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	937.11	937.11	0.00
5656 · ELL CR Materials & Supplies	(7.69)	25.00	(32.69)
5660 · Spec Ed Professional Developmnt	239.99	239.99	0.00
5661 · ELL Professional Development	0.00	0.00	0.00
Total 5600 · SUPPORT SERVICES	116,757.11	121,789.80	(5,032.69)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,179.53	10,179.53	0.00
5710 · Maint FICA & Medicare	774.07	774.07	0.00
5715 · Maint Health Benefits	1,902.02	1,902.02	0.00
5720 · Water and Sewer	937.09	937.09	0.00
5730 · Gas and Electricity	2,650.68	2,650.68	0.00

Prairie Crossing Charter School Profit & Loss Budget vs. Actual September 2019

	Sep 19	Budget	\$ Over Budget
5735 · Garbage	121.23	121.23	0.00
5740 · Life Safety	1,478.44	1,478.44	0.00
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	307.07	307.07	0.00
5770 · Maintenance Supplies	1,041.13	1,041.13	0.00
5775 · Long-Term Maint & Repairs	962.88	962.88	0.00
5795 · Other Maint Exps	155.99	155.99	0.00
Total 5700 · OPERATIONS & MAINT EXP	20,510.13	20,510.13	0.00
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	9.99	9.99	0.00
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	9.99	9.99	0.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	1,935.21	1,935.21	0.00
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	598.20	598.20	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	2,533.41	2,533.41	0.00
Total Expense	432,386.32	438,589.01	(6,202.69)
Net Ordinary Income	195,167.49	190,704.80	4,462.69
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	19.00	0.00	19.00
7105 · Target VISA Card	0.00	0.00	0.00
7107 · SCRIP	500.00	0.00	500.00
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	260.00	0.00	260.00
7111 · School Supply Packs	0.00	0.00	0.00
7112 · Spirit Wear - PSO	55.00	0.00	55.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	834.00	0.00	834.00
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	834.00	0.00	834.00
Total Other Income	834.00	0.00	834.00
Other Expense			
7200 · NON OPERATING EXPENSE			

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	\$ Over Budget
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	20,831.55	20,831.55	0.00
7226 · Gain/Loss on Interest Rate Swap	(10,980.17)	(10,980.17)	0.00
Total 7220 · PCCSHI-Mortgage Loan Interest	9,851.38	9,851.38	0.00
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	41.16	41.16	0.00
7246 · Depreciation	0.00	6,058.50	(6,058.50)
7247 · Amortization	362.66	362.66	0.00
7248 · Depreciation - LLC	0.00	24,085.75	(24,085.75)
7249 · Amortization - LLC	1,716.48	1,716.48	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	0.00	8.50
7311 · SCRIP	3,669.08	0.00	3,669.08
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	662.50	0.00	662.50
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7321 · Classroom Care	272.08		
7322 · Teacher Sup Exp Reimb	319.59	0.00	319.59
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	4,931.75	0.00	4,931.75
Total 7200 · NON OPERATING EXPENSE	16,903.43	42,115.93	(25,212.50)
Total Other Expense	16,903.43	42,115.93	(25,212.50)
Net Other Income	(16,069.43)	(42,115.93)	26,046.50
Net Income	179,098.06	148,588.87	30,509.19

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of September 30, 2019

	Sep 30, 19	Sep 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	1,254,853.39	821,471.49	433,381.90
1115 · Money Market 8100003238	660,584.83	660,254.62	330.21
1130 · PCCS Building 379727	231,459.77	191,761.14	39,698.63
1140 · PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 · PSO State Bank	52,947.59	52,973.57	(25.98)
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	2,206,092.03	1,732,707.27	473,384.76
Total Checking/Savings	2,206,092.03	1,732,707.27	473,384.76
Accounts Receivable			
1200 · Accounts Receivable	(602.64)	6,786.32	(7,388.96)
Total Accounts Receivable	(602.64)	6,786.32	(7,388.96)
Other Current Assets			
12000 · Undeposited Funds	4,763.00	687.50	4,075.50
1300 · Other Assets			
1310 · Other Receivables	0.00	58,594.00	(58,594.00)
1320 · Prepaid Expense	62,615.16	58,009.84	4,605.32
1330 · Charter Renewal Fees	22,194.00	5,561.26	16,632.74
8999 · Due to Holdings	246,008.50	243,768.50	2,240.00
9999 · Due from PCCS - LLC	(246,008.50)	(243,768.50)	(2,240.00)
Total 1300 · Other Assets	84,809.16	122,165.10	(37,355.94)
Total Other Current Assets	89,572.16	122,852.60	(33,280.44)
Total Current Assets	2,295,061.55	1,862,346.19	432,715.36
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1420 · Computers - New Building	269,348.58	257,296.26	12,052.32
1430 · Equipment	235,671.23	235,671.23	0.00
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(1,023,614.57)	(972,837.97)	(50,776.60)
Total 1400 · Fixed Assets	151,638.35	190,362.63	(38,724.28)
Total Fixed Assets	151,638.35	190,362.63	(38,724.28)
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,048,430.00	1,246,880.00	(198,450.00)
1607 · Capitalized Closing Costs	558,860.71	579,122.93	(20,262.22)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,697,234.29)	(3,484,212.18)	(213,022.11)
1699 · Consolidate	(1,048,430.00)	(1,246,880.00)	198,450.00
Total 1600 · Investment in LLC	8,523,292.75	8,756,577.08	(233,284.33)
Total Other Assets	8,523,292.75	8,756,577.08	(233,284.33)

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of September 30, 2019

	Sep 30, 19	Sep 30, 18	\$ Change
TOTAL ASSETS	10,969,992.65	10,809,285.90	160,706.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	70,481.95	42,666.32	27,815.63
Total Accounts Payable	70,481.95	42,666.32	27,815.63
Other Current Liabilities			
2010 · Accounts Payable - Accrued	75,517.69	79,234.64	(3,716.95)
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	8,724.99	7,283.36	1,441.63
2054 · Green Team Events	516.60	135.25	381.35
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	1,909.99	(60.00)
2059 · Dances	2,124.04	1,782.20	341.84
2061 · Restricted Contributions-other	2,334.88	1,258.48	1,076.40
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	23,943.92	20,762.70	3,181.22
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	44,472.00	44,472.00	0.00
2152 · Deferred Revenue - ISBE	583,234.27	642,508.60	(59,274.33)
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	0.00	34,462.79	(34,462.79)
2211 · Accrued Bonuses	2,000.00	4,500.00	(2,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	0.00	1,117.75	(1,117.75)
2235 · Equitable - 403B Payable	305.00	0.00	305.00
2245 · THIS Payable	0.00	823.06	(823.06)
2250 · TRS Payable	0.00	5,974.11	(5,974.11)
Total 2201 · Accrued Payroll Liabilities	2,305.00	46,877.71	(44,572.71)
2300 · Capital Lease Obligations - ST	4,043.64	3,808.73	234.91
Total Other Current Liabilities	750,507.61	854,655.47	(104,147.86)
Total Current Liabilities	820,989.56	897,321.79	(76,332.23)
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	3,749.95	9,101.63	(5,351.68)
2607 · Series 2011 Revenue Bonds	7,190,140.00	7,457,062.00	(266,922.00)
2608 · Interest Rate Swap Liability	(872.71)	(183,559.18)	182,686.47
Total Long Term Liabilities	7,193,017.24	7,282,604.45	(89,587.21)
Total Liabilities	8,014,006.80	8,179,926.24	(165,919.44)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,711,674.51	1,431,941.61	279,732.90
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	(104,049.54)	(150,942.83)	46,893.29
Total Equity	2,955,985.85	2,629,359.66	326,626.19
TOTAL LIABILITIES & EQUITY	10,969,992.65	10,809,285.90	160,706.75

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	874,851.42	804,542.04	70,309.38
4110 · General Contributions	2,268.17	288.98	1,979.19
4125 · Restricted Contribs/Sponsorship	10.00	1,050.00	(1,040.00)
4130 · Matching Gifts	0.00	250.00	(250.00)
Total 4100 · GENERAL INCOME	877,129.59	806,131.02	70,998.57
4200 · GRANTS			
4225 · Special Ed Personnel	13,481.20	13,481.20	0.00
4230 · Special Ed Fundg for Children	9,663.25	9,663.24	0.01
4235 · Title III ELL - TBE/TPI	885.80	885.80	0.00
4295 · Other Grants	0.00	2,912.75	(2,912.75)
Total 4200 · GRANTS	24,030.25	26,942.99	(2,912.74)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	7,848.00	7,848.00	0.00
4310 · Out-of-District Tuition	0.00	3,688.36	(3,688.36)
Total 4300 · SCHOOL FEES INCOME	7,848.00	11,536.36	(3,688.36)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	34,970.71	33,663.82	1,306.89
4415 · Getting to Know You	3,000.00	2,900.00	100.00
4425 · Interscholastic Sports	5,000.00	6,750.00	(1,750.00)
4435 · Tae Kwon Do	1,380.00	0.00	1,380.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	8,415.00	7,582.00	833.00
4495 · Other Clubs	7,245.00	9,769.00	(2,524.00)
Total 4400 · CLUBS & PROGRAMS	60,010.71	60,664.82	(654.11)
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	0.00	19,350.00	(19,350.00)
4717 · 8th Grade Fundraising	260.00	10.00	250.00
4725 · Class Parties	0.00	120.00	(120.00)
4730 · Field Trips/Educ Activities Inc	2,683.00	4,132.00	(1,449.00)
Total 4700 · STUDENT PARTICIPATION INCOME	2,943.00	23,612.00	(20,669.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	602.50	691.25	(88.75)
4820 · Interest Income - LFB	1,810.99	1,767.87	43.12
Total 4800 · INVESTMENT & OTHER INCOME	2,413.49	2,459.12	(45.63)
Total Income	974,375.04	931,346.31	43,028.73
Gross Profit	974,375.04	931,346.31	43,028.73
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	239,940.38	236,164.54	3,775.84
5110 · Instruction Stipends	3,795.00	800.00	2,995.00
5120 · Related FICA & Medicare Expense	17,515.18	13,028.13	4,487.05
5125 · Instruction TRS	6,414.07	4,081.35	2,332.72
5130 · Instruction Health Benefits Exp	53,575.40	47,007.95	6,567.45
5140 · Classroom Supplies	6,435.15	5,744.90	690.25
5145 · Educational Materials	25,915.48	9,247.52	16,667.96
5150 · Classroom Technology	1,211.95	1,905.19	(693.24)
5160 · Furniture	934.68	114.49	820.19
5170 · Dues & Subscriptions	6,871.58	2,672.60	4,198.98
5175 · Instruction Prof Development	2,526.84	504.06	2,022.78
5181 · Environmental Learning	2,514.38	5,519.82	(3,005.44)
5182 · Environmental Ed Professional D	2,087.30	650.00	1,437.30
5190 · Deans Discretionary	5,722.68	1,445.68	4,277.00

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change
Total 5100 · INSTRUCTION EXPS	375,460.07	328,886.23	46,573.84
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8,317.87	6,866.43	1,451.44
5210 · Getting to Know You	1,149.84	1,486.38	(336.54)
5215 · Interscholastic Sports	2,547.10	2,064.56	482.54
5260 · Extra Curricular Expense	1,073.49	0.00	1,073.49
5285 · Hot Lunch - Farm to Table	860.38	1,445.91	(585.53)
5295 · Other Club Exps	40.00	2,000.00	(1,960.00)
Total 5200 · CLUBS & PROGRAMS EXP	13,988.68	13,863.28	125.40
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,360.16	4,027.02	333.14
5315 · Class Parties & Activities	0.00	176.79	(176.79)
5330 · 8th Grade Trip	3,540.00	18,098.80	(14,558.80)
Total 5300 · STUDENT PARTICIPATION EXPS	7,900.16	22,302.61	(14,402.45)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	145,051.40	120,419.30	24,632.10
5420 · Admin FICA & Medicare	7,849.96	8,668.62	(818.66)
5425 · Admin Health Benefits Expense	10,232.60	13,205.43	(2,972.83)
5438 · Employment Expense - Other	2,449.87	1,714.75	735.12
5440 · Supplies	3,072.76	3,635.90	(563.14)
5445 · Furniture	154.42	181.16	(26.74)
5450 · Office Equipment	385.20	0.00	385.20
5455 · Computers	4,094.15	3,428.28	665.87
5460 · Computer Support	12,256.01	6,665.18	5,590.83
5475 · Admin Professional Development	0.00	962.00	(962.00)
5480 · Telecommunication	5,301.08	5,472.60	(171.52)
5485 · Accounting and Audit Fees	20,670.00	17,625.00	3,045.00
5490 · Payroll Service Fees	5,651.16	2,846.30	2,804.86
5495 · Printing and Copying	2,208.14	2,007.42	200.72
5500 · Postage and Shipping	420.96	315.84	105.12
5505 · Insurance (incl. Building Ins.)	17,971.95	16,436.85	1,535.10
5510 · Dues and Subscriptions	384.00	0.00	384.00
5515 · Board Related Expenses	19.00	0.00	19.00
5525 · Legal Fees	1,787.50	220.00	1,567.50
5530 · Bank Fees	105.52	139.95	(34.43)
5544 · Outreach Conferences/Partnershi	254.34	0.00	254.34
5545 · Community Outreach	19,562.64	27,195.84	(7,633.20)
5546 · Outreach Materials	2,178.27	301.00	1,877.27
5547 · Transportation	1,396.12	4,995.00	(3,598.88)
5555 · Fee Waiver Expenses	3,982.07	12,107.02	(8,124.95)
5590 · Admin Discretionary	210.74	6,855.79	(6,645.05)
5595 · Other Admin Expenses	636.00	2,350.00	(1,714.00)
Total 5400 · ADMINISTRATION EXPS	268,285.86	257,749.23	10,536.63
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	127,930.88	97,041.12	30,889.76
5610 · Spec Ed FICA & Medicare	4,994.57	5,140.17	(145.60)
5615 · Spec Ed Health Benefits	22,815.27	20,133.70	2,681.57
5625 · Auditory Services	1,971.25	2,103.95	(132.70)
5630 · Speech Services	16,778.00	14,163.64	2,614.36
5635 · OT Services	13,950.00	12,050.00	1,900.00
5636 · PT Services	1,530.00	(610.00)	2,140.00
5642 · Nursing Services	6,740.44	8,293.85	(1,553.41)
5645 · Other Spec Ed Services	768.89	1,185.12	(416.23)
5646 · Out of District Placement	0.00	7,589.72	(7,589.72)
5650 · Special Ed Legal Fees	0.00	1,870.30	(1,870.30)
5655 · Special Ed CR Mats & Sups	3,480.46	1,123.51	2,356.95
5656 · ELL CR Materials & Supplies	779.39	0.00	779.39
5660 · Spec Ed Professional Developmnt	3,283.32	1,026.99	2,256.33
5661 · ELL Professional Development	0.00	1,740.48	(1,740.48)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change
Total 5600 · SUPPORT SERVICES	205,022.47	172,852.55	32,169.92
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	32,966.11	33,207.41	(241.30)
5710 · Maint FICA & Medicare	3,452.90	4,059.46	(606.56)
5715 · Maint Health Benefits	5,659.58	4,925.34	734.24
5720 · Water and Sewer	1,596.48	1,232.58	363.90
5730 · Gas and Electricity	6,879.42	6,185.17	694.25
5735 · Garbage	370.97	356.55	14.42
5740 · Life Safety	8,643.51	10,486.35	(1,842.84)
5750 · Summer Help	12,376.75	0.00	12,376.75
5765 · Maintenance Equipment	307.07	939.74	(632.67)
5770 · Maintenance Supplies	2,232.95	1,711.73	521.22
5775 · Long-Term Maint & Repairs	4,785.29	5,941.43	(1,156.14)
5795 · Other Maint Exps	192.99	825.08	(632.09)
Total 5700 · OPERATIONS & MAINT EXP	79,464.02	69,870.84	9,593.18
5800 · FUNDRAISING EXP			
5880 · Dances Exp	29.97	0.00	29.97
Total 5800 · FUNDRAISING EXP	29.97	0.00	29.97
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	8,997.23	15,094.83	(6,097.60)
5906 · IDEA Preschool Grant	0.00	2,584.00	(2,584.00)
5910 · Title I Exp	938.20	6,087.90	(5,149.70)
5915 · Title II Teacher Quality Exp	0.00	65.00	(65.00)
5935 · Title III ELL - TBE/TPI	0.00	1,268.96	(1,268.96)
Total 5900 · GRANT EXPENSE	9,935.43	25,100.69	(15,165.26)
Total Expense	960,086.66	890,625.43	69,461.23
Net Ordinary Income	14,288.38	40,720.88	(26,432.50)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	2,636.55	(2,636.55)
7104 · Food Events / Pizza Day	19.00	0.00	19.00
7107 · SCRIP	2,004.50	4,062.80	(2,058.30)
7110 · Other	260.00	258.00	2.00
7112 · Spirit Wear - PSO	180.00	1,210.00	(1,030.00)
Total 7102 · Fundraising	2,463.50	8,167.35	(5,703.85)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	2,463.50	8,167.35	(5,703.85)
Total Other Income	2,463.50	8,167.35	(5,703.85)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	62,013.49	77,354.13	(15,340.64)
7226 · Gain/Loss on Interest Rate Swap	16,892.93	(8,981.63)	25,874.56
Total 7220 · PCCSHI-Mortgage Loan Interest	78,906.42	68,372.50	10,533.92
7227 · State Charter School Commission	29,161.72	26,941.01	2,220.71
7244 · Lease Interest Expense	130.01	206.00	(75.99)
7246 · Depreciation	0.00	16,925.52	(16,925.52)
7247 · Amortization	1,087.98	1,853.82	(765.84)
7248 · Depreciation - LLC	0.00	71,007.36	(71,007.36)
7249 · Amortization - LLC	5,134.04	4,952.77	181.27
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	25.50	25.50	0.00
7311 · SCRIP	5,101.58	7,879.38	(2,777.80)
7315 · Other Fundraising	662.50	500.00	162.50

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2019

	<u>Jul - Sep 19</u>	<u>Jul - Sep 18</u>	<u>\$ Change</u>
7316 · Spirit Wear - PSO	0.00	492.25	(492.25)
7321 · Classroom Care	272.08	0.00	272.08
7322 · Teacher Sup Exp Reimb	319.59	334.11	(14.52)
7329 · Textile Drive	0.00	340.84	(340.84)
Total 7300 · NON OPERATING-PSO EXPENSE	<u>6,381.25</u>	<u>9,572.08</u>	<u>(3,190.83)</u>
Total 7200 · NON OPERATING EXPENSE	<u>120,801.42</u>	<u>199,831.06</u>	<u>(79,029.64)</u>
Total Other Expense	<u>120,801.42</u>	<u>199,831.06</u>	<u>(79,029.64)</u>
Net Other Income	<u>(118,337.92)</u>	<u>(191,663.71)</u>	<u>73,325.79</u>
Net Income	<u>(104,049.54)</u>	<u>(150,942.83)</u>	<u>46,893.29</u>

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
September 2019

	Sep 19	Sep 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	583,234.28	536,361.36	46,872.92
4110 · General Contributions	125.00	50.00	75.00
4125 · Restricted Contribs/Sponsorship	0.00	1,050.00	(1,050.00)
Total 4100 · GENERAL INCOME	583,359.28	537,461.36	45,897.92
4200 · GRANTS			
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.62	0.00
4235 · Title III ELL - TBE/TPI	442.90	442.90	0.00
4295 · Other Grants	0.00	2,912.75	(2,912.75)
Total 4200 · GRANTS	12,015.12	14,927.87	(2,912.75)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,232.00	0.00
4310 · Out-of-District Tuition	0.00	2,458.90	(2,458.90)
Total 4300 · SCHOOL FEES INCOME	5,232.00	7,690.90	(2,458.90)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,249.36	1,476.50	(227.14)
4425 · Interscholastic Sports	4,875.00	0.00	4,875.00
4435 · Tae Kwon Do	1,380.00	0.00	1,380.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	8,415.00	4,625.00	3,790.00
4495 · Other Clubs	7,245.00	3,769.00	3,476.00
Total 4400 · CLUBS & PROGRAMS	23,164.36	9,870.50	13,293.86
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	0.00	19,350.00	(19,350.00)
4717 · 8th Grade Fundraising	260.00	10.00	250.00
4730 · Field Trips/Educ Activities Inc	2,683.00	4,122.00	(1,439.00)
Total 4700 · STUDENT PARTICIPATION INCOME	2,943.00	23,482.00	(20,539.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	265.00	297.50	(32.50)
4820 · Interest Income - LFB	575.05	616.29	(41.24)
Total 4800 · INVESTMENT & OTHER INCOME	840.05	913.79	(73.74)
Total Income	627,553.81	594,346.42	33,207.39
Gross Profit	627,553.81	594,346.42	33,207.39
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	156,333.17	149,723.50	6,609.67
5110 · Instruction Stipends	0.00	800.00	(800.00)
5120 · Related FICA & Medicare Expense	6,119.05	4,979.32	1,139.73
5125 · Instruction TRS	4,955.37	1,337.19	3,618.18
5130 · Instruction Health Benefits Exp	16,509.09	12,751.44	3,757.65
5140 · Classroom Supplies	219.00	221.54	(2.54)
5145 · Educational Materials	5,344.82	445.88	4,898.94
5150 · Classroom Technology	245.79	0.00	245.79
5160 · Furniture	445.97	0.00	445.97
5170 · Dues & Subscriptions	660.58	503.92	156.66
5175 · Instruction Prof Development	669.99	583.00	86.99
5181 · Environmental Learning	804.00	2,492.80	(1,688.80)
5182 · Environmental Ed Professional D	(70.00)	0.00	(70.00)
5190 · Deans Discretionary	532.34	249.34	283.00
Total 5100 · INSTRUCTION EXPS	192,769.17	174,087.93	18,681.24
5200 · CLUBS & PROGRAMS EXP			

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
September 2019

	Sep 19	Sep 18	\$ Change
5205 · Before and After School Care	6,688.09	5,065.37	1,622.72
5215 · Interscholastic Sports	520.00	1,091.76	(571.76)
5260 · Extra Curricular Expense	1,073.49	0.00	1,073.49
5285 · Hot Lunch - Farm to Table	621.94	1,035.04	(413.10)
5295 · Other Club Exps	40.00	2,000.00	(1,960.00)
Total 5200 · CLUBS & PROGRAMS EXP	8,943.52	9,192.17	(248.65)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,360.16	4,027.02	333.14
5330 · 8th Grade Trip	3,540.00	1,333.80	2,206.20
Total 5300 · STUDENT PARTICIPATION EXPS	7,900.16	5,360.82	2,539.34
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	50,544.58	40,719.88	9,824.70
5420 · Admin FICA & Medicare	2,191.93	2,393.51	(201.58)
5425 · Admin Health Benefits Expense	4,619.23	3,984.18	635.05
5438 · Employment Expense - Other	183.75	70.00	113.75
5440 · Supplies	580.94	1,426.75	(845.81)
5445 · Furniture	154.42	0.00	154.42
5455 · Computers	687.27	1,647.44	(960.17)
5460 · Computer Support	1,789.71	2,681.87	(892.16)
5480 · Telecommunication	1,789.57	1,828.90	(39.33)
5485 · Accounting and Audit Fees	1,970.00	2,925.00	(955.00)
5490 · Payroll Service Fees	2,032.45	1,061.29	971.16
5500 · Postage and Shipping	335.00	80.00	255.00
5505 · Insurance (incl. Building Ins.)	5,990.65	5,478.95	511.70
5515 · Board Related Expenses	19.00	0.00	19.00
5525 · Legal Fees	1,457.50	0.00	1,457.50
5530 · Bank Fees	35.00	35.00	0.00
5545 · Community Outreach	6,445.32	9,130.24	(2,684.92)
5546 · Outreach Materials	487.76	301.00	186.76
5547 · Transportation	860.00	1,265.00	(405.00)
5555 · Fee Waiver Expenses	588.96	4,718.56	(4,129.60)
5590 · Admin Discretionary	(12.21)	545.79	(558.00)
5595 · Other Admin Expenses	212.00	201.00	11.00
Total 5400 · ADMINISTRATION EXPS	82,962.83	80,494.36	2,468.47
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	80,455.05	50,375.52	30,079.53
5610 · Spec Ed FICA & Medicare	3,144.57	2,025.09	1,119.48
5615 · Spec Ed Health Benefits	7,139.48	5,190.32	1,949.16
5625 · Auditory Services	1,140.00	1,011.45	128.55
5630 · Speech Services	10,318.00	7,631.00	2,687.00
5635 · OT Services	7,500.00	6,500.00	1,000.00
5636 · PT Services	1,530.00	(1,000.00)	2,530.00
5642 · Nursing Services	3,961.60	4,479.98	(518.38)
5645 · Other Spec Ed Services	399.00	477.00	(78.00)
5650 · Special Ed Legal Fees	0.00	247.80	(247.80)
5655 · Special Ed CR Mats & Sups	937.11	147.50	789.61
5656 · ELL CR Materials & Supplies	(7.69)	0.00	(7.69)
5660 · Spec Ed Professional Developmt	239.99	527.99	(288.00)
5661 · ELL Professional Development	0.00	1,740.48	(1,740.48)
Total 5600 · SUPPORT SERVICES	116,757.11	79,354.13	37,402.98
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,179.53	10,783.27	(603.74)
5710 · Maint FICA & Medicare	774.07	821.42	(47.35)
5715 · Maint Health Benefits	1,902.02	1,675.27	226.75
5720 · Water and Sewer	937.09	525.45	411.64
5730 · Gas and Electricity	2,650.68	2,579.65	71.03
5735 · Garbage	121.23	118.85	2.38
5740 · Life Safety	1,478.44	3,107.37	(1,628.93)
5765 · Maintenance Equipment	307.07	129.90	177.17
5770 · Maintenance Supplies	1,041.13	537.64	503.49

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
September 2019

	Sep 19	Sep 18	\$ Change
5775 · Long-Term Maint & Repairs	962.88	236.35	726.53
5795 · Other Maint Exps	155.99	0.00	155.99
Total 5700 · OPERATIONS & MAINT EXP	20,510.13	20,515.17	(5.04)
5800 · FUNDRAISING EXP			
5880 · Dances Exp	9.99	0.00	9.99
Total 5800 · FUNDRAISING EXP	9.99	0.00	9.99
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	1,935.21	8,829.80	(6,894.59)
5906 · IDEA Preschool Grant	0.00	1,741.84	(1,741.84)
5910 · Title I Exp	598.20	4,326.66	(3,728.46)
5935 · Title III ELL - TBE/TPI	0.00	1,118.96	(1,118.96)
Total 5900 · GRANT EXPENSE	2,533.41	16,017.26	(13,483.85)
Total Expense	432,386.32	385,021.84	47,364.48
Net Ordinary Income	195,167.49	209,324.58	(14,157.09)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	2,636.55	(2,636.55)
7104 · Food Events / Pizza Day	19.00	0.00	19.00
7107 · SCRIP	500.00	2,139.00	(1,639.00)
7110 · Other	260.00	258.00	2.00
7112 · Spirit Wear - PSO	55.00	369.00	(314.00)
Total 7102 · Fundraising	834.00	5,402.55	(4,568.55)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	834.00	5,402.55	(4,568.55)
Total Other Income	834.00	5,402.55	(4,568.55)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	20,831.55	25,985.71	(5,154.16)
7226 · Gain/Loss on Interest Rate Swap	(10,980.17)	(15,243.46)	4,263.29
Total 7220 · PCCSHI-Mortgage Loan Interest	9,851.38	10,742.25	(890.87)
7244 · Lease Interest Expense	41.16	66.62	(25.46)
7246 · Depreciation	0.00	5,641.84	(5,641.84)
7247 · Amortization	362.66	617.94	(255.28)
7248 · Depreciation - LLC	0.00	23,669.12	(23,669.12)
7249 · Amortization - LLC	1,716.48	1,655.87	60.61
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	8.50	0.00
7311 · SCRIP	3,669.08	2,753.05	916.03
7315 · Other Fundraising	662.50	500.00	162.50
7316 · Spirit Wear - PSO	0.00	492.25	(492.25)
7321 · Classroom Care	272.08	0.00	272.08
7322 · Teacher Sup Exp Reimb	319.59	334.11	(14.52)
7329 · Textile Drive	0.00	340.84	(340.84)
Total 7300 · NON OPERATING-PSO EXPENSE	4,931.75	4,428.75	503.00
Total 7200 · NON OPERATING EXPENSE	16,903.43	46,822.39	(29,918.96)
Total Other Expense	16,903.43	46,822.39	(29,918.96)
Net Other Income	(16,069.43)	(41,419.84)	25,350.41
Net Income	179,098.06	167,904.74	11,193.32

Prairie Crossing Charter School
Statement of Cash Flows
 July through September 2019

	Jul - Sep 19
OPERATING ACTIVITIES	
Net Income	(104,049.54)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	12,153.18
1250 · Grants Receivable	53,156.45
1320 · Prepaid Expense	(36,879.86)
1330 · Charter Renewal Fees	(5,549.52)
2002 · Accounts Payables	23,600.26
2151 · Deferred Revenue-Fees	16,592.00
2152 · Deferred Revenue - ISBE	583,234.27
2155 · Deferred Revenue - B/A Care	(2,300.00)
2210 · Accrued Salaries	(172,868.82)
2235 · Equitable - 403B Payable	305.00
2010 · Accounts Payable - Accrued	(46,391.56)
2211 · Accrued Bonuses	(198,000.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(5,515.29)
Net cash provided by Operating Activities	117,486.57
INVESTING ACTIVITIES	
1420 · Computers - New Building	(12,052.32)
1607 · Capitalized Closing Costs	5,134.04
Net cash provided by Investing Activities	(6,918.28)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(1,308.04)
2607 · Series 2011 Revenue Bonds	(67,565.00)
2608 · Interest Rate Swap Liability	16,892.93
Net cash provided by Financing Activities	(51,980.11)
Net cash increase for period	58,588.18
Cash at beginning of period	2,152,266.85
Cash at end of period	2,210,855.03



PCCS Board of Directors Meeting **DRAFT OPEN MINUTES**

Tuesday, Sept. 24, 2019 7:00PM.
Comstock Building
Muir Hall
1571 Jones Point Road
Grayslake, IL 60030

PRESENT

Ed Jamison, President	Marcelo Chiodi
Nell Anen, Vice President	Devon Mann
Stacey White, Treasurer	Dan Fedor
Nick Kotzamanis	Jim Mertz
Sue Ross	Abe Janis, Secretary

STAFF

Geoff Deigan, Executive Director
Tricia Johnson, Teacher

Call to Order 7:03pm
President Mr. Jamison

Pledge of Allegiance

Motion to Approve Agenda

Motion by Mrs. Anen, seconded by Mrs. Ross. On a voice vote, all "ayes"

Motion to Enter in to Closed Session

Discussion Related to 5ILCS 120/2(c)(3) - The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.

1. Board -Elect Candidate(s) Interview

Motion by Mr. White, seconded by Mr. Mertz. On a roll call, all "yes"
Closed Session entered at 7:05pm. Closed Session exited at 8:31pm

Discussion Agenda

2. Legal Bills GSL \$ 1457.50 Charter \$ 1,512.50
No discussion needed.

3. FY20 Recast Budget
Discussed the need to adjust budget to reflect actual enrollment and accurate Per Capita Tuition Costs from the surrounding districts. The Finance committee reviewed these changes thoroughly at the September Finance meeting.

4. Committee Composition for FY20
Discussion of current and potential new committees: Specifically, adding an Outreach Committee to enhance the outreach efforts of the school and establishing a & Technology Task Force within Academic Excellence committee to look at proactive improvements with the school's growing technology needs.

5. Election Policy Discussion

Discussion of current policy and potential changes to combine the Parent Elect and Board Nominating committee as one overarching Election Committee and adjust language in the current policy to reflect online balloting and upgraded processes.

6. Committee Updates

Updates from Governance & Finance Committee Chairs from September meetings. Finance reviewed line items of the recast budget and makes the recommendation to the Board to approve. Governance worked primarily on the first reed drafts of the election Policy updates and will continue to refine that policy with feedback from the Boards discussion tonight.

7. Charter Agreement

No updates from previous meetings. ISBE is in the process of reviewing the submittals.

Public Comment N/A

Consent Agenda

8. Financial Statements

9. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
September 3, 2019 Finance Committee & Open Session minutes
February 19, 2019 Governance Committee minutes
Motion by Mr. Fedor, seconded by Mr. Mertz. On a voice vote, all “ayes”

10. Motion to Accept Reports on Consent Agenda

Motion by Mr. White, seconded by Mr. Chiodi. On a voice vote, all “ayes”

The Board declined to enter Closed Session.

Discussion related to 5ILCS 120/2(c)(1) - The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

11. FY20 New Employees

Discussions related to 5ILCS 120/2(c)(5) -The purchase or lease of real property for the use of the public body.

12. Item B Status

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

13. Review Closed Session Minutes from Previous Board Meetings

Public Comment N/A

Action Agenda

1A – Appoint Board Elect Position(s)

Motion to appoint Abe Janis by Mr. White, seconded by Mrs. Anen. On a roll call vote, all “yes” with Mr. Janis abstaining

Motion to appoint JoAnn Stewart by Mr. Jamison, seconded by Mr. White. On a roll call vote, all “yes”

2A – Approve Legal Bills for \$ 2,970.00

Motion by Mr. Chiodi, seconded by Mrs. Ross. On a roll call vote, all “yes”

3A – Approve FY20 Budget Recast

Motion by Mr. White, seconded by Mr. Chiodi. On a roll call vote, all “yes”

11A – Approve FY20 Employees

Maggie Whitman for an After Care Assistant for 20 hrs./week for \$11/hr.

Motion by Mrs. Anen, seconded by Mr. Mertz. On a roll call vote, all “yes”

13A – Approve Closed Session Minutes from Previous Board Meetings

Motion by Mr. Kotzamanis, seconded by Mr. Chiodi. On a voice vote, all “ayes”

New Business N/A

Motion to Adjourn

Motion by Mrs. Ross, seconded by Mr. Kotzamanis. On a voice vote, all “ayes”

Adjourn 9:20pm

Respectfully submitted,

Abe Janis
Board Secretary