



PCCS Board of Director's Meeting
APPROVED OPEN MINUTES

Tuesday, March 12, 2019 7:00
Vicky Ranney Environmental Library
1571 Jones Point Road
Grayslake, IL 60030

Board Members Present:

Ed Jamison, President
Nell Anen, Vice President
Stacy White, Treasurer
Nick Kotzamanis
Sue Ross
James Mertz
Devon Mann
Dan Fedor
Abe Janis, Secretary

Staff:

Geoff Deigan, Executive Director

Call to Order /Pledge of Allegiance **7:03pm** Mr. Jamison

Motion to Approve the Agenda ; Motion by Mrs. Ross, seconded by Mr. Fedor. On a voice vote, all "ayes"

Discussion Agenda

1. Long Term Bond Financing & Resolution
Mr. Deigan shared a recap of the scenario to retire the current SWAP agreement and issue new bonds for a term of 35 years at fixed rate. Engaging with Ziegler investments will solidify the schools financing and keep the annual debt service costs at the same or with a percentage point of where we currently stand for the next 35 years. He is asking the Board for authorization to proceed with Ziegler Investment.
2. Charter Renewal Update
Mr. Deigan gave the status of the renewal contract with the Illinois State Charter School Commission and reviewed the process for t ISBE certification. It is anticipated that the renewal contract will be finalized before June.
3. Bi-annual Review of Closed Session Minutes/Recordings
Mr. Jamison reviewed the archive of previous meeting's closed session minutes and recordings. He made the recommendation that those minutes in the archive, remained closed and that all recordings prior to Sept 2017 be destroyed in accordance with the OMA statute.
4. FY20 School Calendar
Mr. Deigan shared the school FY20 calendar and amended the Spring Break schedule to l be 3/23-3/27/2020 in order to align with the surrounding districts and high schools. Upon approval by the board school will forward to the ROE for approval.

Closed Session: The Board chose not to enter into closed

Action Agenda

2A – Approve Capital Expenditures Resolution

Approve a Board Resolution to enter into a NTE \$11M bond agreement with Ziegler Investments. Motion by Mrs. Ross, seconded by Mr. Kotzamanis. On a roll call vote, all “yes”

3/7A – Approve Action for Closed Session Archived Minutes

Motion to approve that previous board meeting minutes remained closed by Mrs. Anen, seconded by Mr. Mertz. On a roll call vote, all “yes”.

3/7B – Approve Destruction of Closed Session Minutes prior to Sept 2017

Motion by Mr. Mertz, seconded by Mr. White. On a roll call vote, all “yes”

8A – Approve Closed Session Minutes of Previous Board Meetings

Motion by Mrs. Ross, seconded by Mr. Kotzamanis. On a roll call vote, all “yes”

4A – Approve FY20 School Calendar

Motion to approve FY20 School calendar as amended with Spring break being adjusted to align with surrounding schools by Mr. White, seconded by Mrs. Anen. On a roll call vote, all “yes”

New Business:

Discussion of recent legislative events and upcoming INCS meetings.

Adjourn

Motion to adjourn by Mr. Kotzamanis, seconded by Mr. White. On a voice vote, all “ayes”.

Meeting adjourned at 8:43pm

Respectively submitted,

Abe Janis
Board Secretary