



PCCS Board of Director's Meeting AGENDA

Tuesday, Oct 23, 2018 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

President

Pledge of Allegiance

Closed Session:

Discussion Related to 5ILCS 120/2(c)(3) - The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.

Recognition & Appreciation: Brian Conlon, Angie Lewis, Scott Fullerton

President

Motion to Adjourn – Sine Die

Seating of Incoming Board Members

Roll Call to Constitute a Quorum

Past Secretary

Update on Parent Elect Candidate for Board Position

Election of New Board Officers

Facilitated by Exec Director

Oath of Office

Resolution to Adopt Policies, Resolutions and Procedures of Former Boards

Resolution to Employ Legal Counsel:

- Franczek Radelet P.C.

Motion to Approve PCCS Holdings, LLC Managers –

- John Wylie, Bob Helle and Eve Lee.

Recess to Review and Sign Board Documents

10 minutes



Re-Call to Order

President

Welcome New Board

President

Discussion Agenda

- 1. Legal Bills GSL: \$ 3,486.00 SPED: \$165.00
- 2. Committee Composition
- 3. Charter Renewal Update
- 4. Clifton Larson Allen Financial Statement for FY18 (hand carried)

Public Comment

10 Minutes

Consent Agenda

- 5. Leadership Team Reports
- 6. Financial Statements
- 7. President's Report
- 8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
- 9. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

- 10. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

- 11. IA's, Subs

Public Comment

10 Minutes

Action Agenda

- 1A –Approve Legal Bills for \$ 3,630.00
- 4A –Accept FY18 Financial Statements from CLA
- 10A –Approve Closed Session Minutes from Previous Board Meetings
- 11A –Approve New Employees for Instructional Assistant(s) and Substitutes

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Discussion Agenda

FRANCZEKRADELET

ATTORNEYS & COUNSELORS

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FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: October 5, 2018

Invoice No. 186569

Matter No. 01907.107001

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

FOR PROFESSIONAL FEES AND EXPENSES INCURRED THROUGH 09/30/18:

<u>Matter No.</u>	<u>Description</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
01907.107001	General School Law	\$3,630.00	\$21.00	\$3,651.00
Total		\$3,630.00	\$21.00	\$3,651.00
Fees				\$3,630.00
Costs Advanced and Expenses Incurred				\$21.00
CURRENT INVOICE DUE				\$3,651.00

Consent Agenda

Director's Report

Humbled

This School never ceases to amaze me. Thanks to all who dedicated their time and voice to the Charter School Commission's Public Hearing this past Wednesday. It makes me proud to be working for such passionate and energetic Parents!

For the Record

Our Opening statement to the Charter School Commission at last Wednesday's public hearing.

On behalf our students , our families and our staff, we welcome the State Charter School Commission and all our guests to Prairie Crossing Charter School. MY name is Geoff Deigan and I am very proud to be the Executive Director at this amazing school. For 20 years we have been providing residents a choice for public Education in Lake County and I have been fortunate to be at the helm of 3 of our 5 Charter efforts to date.

We understand that renewals are based on assessments - the Commission Board, the Illinois State Board and other influencers are determining whether:

PCCS is fulfilling its contractual commitment for high quality education and sharing best practices as Charters are expected to?

We proudly stand behind the merits and progress we have shown over the last 5 years. Based on your draft initial findings:

- *In the Academics Domain PCCS scored in the top 10% of all schools in the State in 5 out of 6 categories and Meets or Exceeds in 24 of 28 metrics.*
- *In the Financial Domain, PCCS achieved the highest possible score in 23 out 24 findings and*
- *In the Organization Domain we attained the highest score in all 63 categories.*

Our enrollment is at capacity and last March we had the largest lottery draw in the school's history.

On the heels of our Blue and Green Ribbon awards, PCCS has been named the top charter school in the State by Niche, they also ranked us in the top 4% of elementary and top 5% of Middle schools in the Nation.

We were recently awarded the Best K-12 Green School in the Nation by the USGBC and The Green Schools National Network has chosen us - as 1 of 10 schools across the country to share education for sustainability initiatives for other schools that wish to replicate.

We have partnered with local, national and international schools- both charters and non - sharing best practices and learning from each other to enhance innovation and improve our schools together.

But we are more excited for our future. At PCCS, along with our core curricula, we also teach of the symbiotic relationship between man and nature in our ecosystem.

One that includes Human, Flora and Fauna living together creating a better quality of life for our community. One where the Wildcats' and the Hawk can do the same.

We teach our kids about respect, value, the environment and community – yet as adults we don't always model what we teach. We need to change that

We see a future where we invest more into the classrooms and less in the courtrooms.

Director's Report

My hope is that after 20 years, as neighbors, we can learn to live together sustainably and possibly work together for the benefit of all the children of our respective districts without impact to each other.

Tonight, and going forward, you may hear from a variety of voices both for and against our school.

During the process you will be presented with ungrounded perceptions and false innuendos:

- *That we are siphoning money from surrounding districts*
- *That we are not providing the same level of services to the same level of students as other schools,*
- *That we are union busters, and cherry pickers and a private school funded from public dollars.*

We ask that you remember that there are some that choose to believe what they are told even when it's not true– we ask that you keep attention to the details rather than the headlines - as headlines rarely carry the full story.

We ask that you look at our achievements since the last time we met and see that over the last 20 years we have influenced and educated over 6500 students – to us that's a significant number, to others that is a year (or maybe 2) of enrollment.

We believe Children are our best hope to improve our world

We believe that providing a personalized education where children learn the value of Community and Environment...Creates Natural Leaders...

So, on behalf of our 432 students, 280 parents, 89 staff and Board members, 241 prospects on our wait list, our community at large and for other schools that provide a choice for their child's public education...

We ask that the State Charter School Commission renew Prairie Crossing Charter School's contract for 5 years at a minimum of 100% PCTC.

Respectfully submitted,



Geoff Deigan - Executive Director

Prairie Crossing Charter School

Business Managers Report

October 23, 2018

- Q1 2019 Grant Reporting submitted:
 - IDEA Preschool Grant expenditures in the amount of \$0 were reported 10/20/2018
 - IDEA Grant expenditures in the amount of \$4,825.41 were reported 10/19/2018
 - ESSA Grant expenditures were not reported as this grant application is still under review.
- Open enrollment health care elections were processed with respective carriers and payroll deductions have been updated to reflect the employee component of the current payroll contribution effective on the 10/15/2018 payroll.
- Walgreens Pharmacy was on campus Friday, October 5, 2018 to offer Flu Shot Vaccines to interested staff, parents and students. A total of 43 vaccines were administered.
- Certification for the EEO-5 report due to the Equal Employment Opportunity Commission was submitted 10/15/2018. The deadline for filing this certification is November 30th.
- The Tax Assistance Letter was completed and submitted to Clifton Larson Allen allowing them to complete the Form 990 for FY18. The deadline for filing this document is December 1st.

Respectfully submitted,

Kim Disalvo 10/19/2018

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July through September 2018

Ordinary Income/Expense	Jul - Sep 18	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	781,447.82	798,554.65	(17,106.83)
4110 · General Contributions	288.98	0.00	288.98
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	1,050.00	0.00	1,050.00
4130 · Matching Gifts	250.00	0.00	250.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	783,036.80	798,554.65	(15,517.85)
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	13,481.20	0.00	13,481.20
4230 · Special Ed Fundg for Children	9,663.24	0.00	9,663.24
4235 · Title III ELL - TBE/TPI	885.80	0.00	885.80
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	24,030.24	0.00	24,030.24
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	7,848.00	5,217.50	2,630.50
4310 · Out-of-District Tuition	3,688.36	0.00	3,688.36
Total 4300 · SCHOOL FEES INCOME	11,536.36	5,217.50	6,318.86
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	33,121.82	34,455.32	(1,333.50)
4415 · Getting to Know You	2,900.00	2,760.00	140.00
4425 · Interscholastic Sports	6,685.00	6,750.00	(65.00)
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	7,678.00	2,957.00	4,721.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	9,769.00	7,000.00	2,769.00
Total 4400 · CLUBS & PROGRAMS	60,153.82	53,922.32	6,231.50
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	19,350.00	19,350.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	120.00	120.00	0.00
4730 · Field Trips/Educ Activities Inc	4,132.00	2,880.00	1,252.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2018

	Jul - Sep 18	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	23,602.00	22,350.00	1,252.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	691.25	554.37	136.88
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	1,767.87	1,286.42	481.45
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	2,459.12	1,840.79	618.33
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	904,818.34	881,885.26	22,933.08
Gross Profit	904,818.34	881,885.26	22,933.08
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	228,399.79	223,284.86	5,114.93
5110 · Instruction Stipends	800.00	0.00	800.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	13,028.13	13,038.85	(10.72)
5125 · Instruction TRS	4,081.35	4,718.37	(637.02)
5130 · Instruction Health Benefits Exp	47,145.45	53,600.85	(6,455.40)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	5,744.90	7,021.02	(1,276.12)
5145 · Educational Materials	6,724.73	8,776.96	(2,052.23)
5150 · Classroom Technology	1,905.19	3,652.87	(1,747.68)
5160 · Furniture	114.49	114.49	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	2,107.60	2,144.73	(37.13)
5175 · Instruction Prof Development	504.06	1,000.00	(495.94)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	5,519.82	8,027.02	(2,507.20)
5182 · Environmental Ed Professional D	650.00	650.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	1,445.68	1,946.34	(500.66)
Total 5100 · INSTRUCTION EXPS	318,171.19	327,976.36	(9,805.17)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	6,866.43	6,801.06	65.37
5210 · Getting to Know You	1,486.38	982.90	503.48
5215 · Interscholastic Sports	2,064.56	1,037.80	1,026.76
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	1,415.37	910.87	504.50
5295 · Other Club Exps	2,000.00	0.00	2,000.00
Total 5200 · CLUBS & PROGRAMS EXP	13,832.74	9,732.63	4,100.11
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,027.02	2,400.00	1,627.02
5315 · Class Parties & Activities	176.79	0.00	176.79
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	16,814.80	16,765.00	49.80
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	21,018.61	19,165.00	1,853.61
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	128,184.05	132,720.77	(4,536.72)
5420 · Admin FICA & Medicare	8,668.62	8,771.16	(102.54)
5425 · Admin Health Benefits Expense	13,205.43	13,726.72	(521.29)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through September 2018

	Jul - Sep 18	Budget	\$ Over Budget
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	1,714.75	1,644.75	70.00
5440 · Supplies	3,635.90	3,945.45	(309.55)
5445 · Furniture	181.16	356.16	(175.00)
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	3,428.28	2,780.84	647.44
5460 · Computer Support	6,585.35	5,895.76	689.59
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	962.00	1,462.00	(500.00)
5480 · Telecommunication	5,472.60	5,599.97	(127.37)
5485 · Accounting and Audit Fees	17,625.00	15,300.00	2,325.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	2,846.30	2,982.52	(136.22)
5495 · Printing and Copying	2,007.42	1,866.52	140.90
5500 · Postage and Shipping	315.84	435.84	(120.00)
5505 · Insurance (incl. Building Ins.)	16,436.85	16,757.35	(320.50)
5510 · Dues and Subscriptions	0.00	300.00	(300.00)
5515 · Board Related Expenses	0.00	0.00	0.00
5520 · Legal Fees - Bargaining Unit	0.00	3,220.00	(3,220.00)
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	220.00	0.00	220.00
5530 · Bank Fees	139.95	544.45	(404.50)
5544 · Outreach Conferences/Partnershi	0.00	0.00	0.00
5545 · Community Outreach	27,195.84	28,577.39	(1,381.55)
5546 · Outreach Materials	38.00	0.00	38.00
5547 · Transportation	4,995.00	5,407.00	(412.00)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	12,203.02	6,658.46	5,544.56
5590 · Admin Discretionary	6,370.79	6,000.00	370.79
5595 · Other Admin Expenses	2,350.00	2,149.00	201.00
Total 5400 · ADMINISTRATION EXPS	264,782.15	267,102.11	(2,319.96)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	113,219.02	102,505.52	10,713.50
5610 · Spec Ed FICA & Medicare	5,140.17	4,926.02	214.15
5615 · Spec Ed Health Benefits	20,133.70	23,687.44	(3,553.74)
5625 · Auditory Services	2,103.95	2,383.25	(279.30)
5630 · Speech Services	14,588.64	14,679.37	(90.73)
5635 · OT Services	13,050.00	11,745.00	1,305.00
5636 · PT Services	390.00	1,601.00	(1,211.00)
5641 · Behavioral Therapist Services	0.00	600.00	(600.00)
5642 · Nursing Services	8,293.85	7,608.24	685.61
5645 · Other Spec Ed Services	915.12	2,048.30	(1,133.18)
5646 · Out of District Placement	7,589.72	13,330.74	(5,741.02)
5650 · Special Ed Legal Fees	1,870.30	2,060.25	(189.95)
5655 · Special Ed CR Mats & Sups	1,519.27	1,782.40	(263.13)
5656 · ELL CR Materials & Supplies	0.00	150.00	(150.00)
5660 · Spec Ed Professional Developmt	1,993.99	2,230.30	(236.31)
5661 · ELL Professional Development	1,740.48	250.00	1,490.48
Total 5600 · SUPPORT SERVICES	192,548.21	191,587.83	960.38
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	33,207.41	33,858.10	(650.69)
5710 · Maint FICA & Medicare	4,059.46	3,999.03	60.43
5715 · Maint Health Benefits	4,925.34	5,263.86	(338.52)
5720 · Water and Sewer	1,232.58	1,177.06	55.52
5730 · Gas and Electricity	6,213.12	6,664.61	(451.49)
5735 · Garbage	356.55	365.40	(8.85)
5740 · Life Safety	10,361.35	5,798.81	4,562.54
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	809.84	2,328.85	(1,519.01)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July through September 2018

	Jul - Sep 18	Budget	\$ Over Budget
5770 · Maintenance Supplies	1,683.78	2,031.52	(347.74)
5775 · Long-Term Maint & Repairs	2,825.81	3,898.89	(1,073.08)
5795 · Other Maint Exps	825.08	1,042.57	(217.49)
Total 5700 · OPERATIONS & MAINT EXP	66,500.32	66,428.70	71.62
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	0.00	0.00	0.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	4,825.41	0.00	4,825.41
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	502.88	0.00	502.88
5915 · Title II Teacher Quality Exp	65.00	0.00	65.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	150.00	0.00	150.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	5,543.29	0.00	5,543.29
Total Expense	882,396.51	881,992.63	403.88
Net Ordinary Income	22,421.83	(107.37)	22,529.20
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,636.55	0.00	2,636.55
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	0.00	0.00	0.00
7107 · SCRIP	4,062.80	0.00	4,062.80
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	258.00	0.00	258.00
7112 · Spirit Wear - PSO	1,210.00	0.00	1,210.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	8,167.35	0.00	8,167.35
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	8,167.35	0.00	8,167.35
Total Other Income	8,167.35	0.00	8,167.35
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	77,354.13	74,289.81	3,064.32
7226 · Gain/Loss on Interest Rate Swap	(8,981.63)	10,635.64	(19,617.27)
Total 7220 · PCCSHI-Mortgage Loan Interest	68,372.50	84,925.45	(16,552.95)
7227 · State Charter School Commission	26,941.01	26,941.01	0.00
7244 · Lease Interest Expense	206.00	225.86	(19.86)
7246 · Depreciation	0.00	24,343.26	(24,343.26)
7247 · Amortization	1,853.82	1,853.82	0.00
7248 · Depreciation - LLC	0.00	67,426.71	(67,426.71)
7249 · Amortization - LLC	4,952.77	5,771.01	(818.24)

4:34 PM

10/11/18

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July through September 2018

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	25.50	0.00	25.50
7311 · SCRIP	7,879.38	0.00	7,879.38
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	350.00	0.00	350.00
7316 · Spirit Wear - PSO	492.25	0.00	492.25
7322 · Teacher Sup Exp Reimb	334.11	0.00	334.11
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
7329 · Textile Drive	340.84	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	<u>9,422.08</u>	<u>0.00</u>	<u>9,422.08</u>
Total 7200 · NON OPERATING EXPENSE	<u>111,748.18</u>	<u>211,487.12</u>	<u>(99,738.94)</u>
Total Other Expense	<u>111,748.18</u>	<u>211,487.12</u>	<u>(99,738.94)</u>
Net Other Income	<u>(103,580.83)</u>	<u>(211,487.12)</u>	<u>107,906.29</u>
Net Income	<u><u>(81,159.00)</u></u>	<u><u>(211,594.49)</u></u>	<u><u>130,435.49</u></u>

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2018

Ordinary Income/Expense	Sep 18	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	520,965.21	538,072.04	(17,106.83)
4110 · General Contributions	50.00	0.00	50.00
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	1,050.00	0.00	1,050.00
4130 · Matching Gifts	0.00	0.00	0.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	522,065.21	538,072.04	(16,006.83)
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	6,740.60	0.00	6,740.60
4230 · Special Ed Fundg for Children	4,831.62	0.00	4,831.62
4235 · Title III ELL - TBE/TPI	442.90	0.00	442.90
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	12,015.12	0.00	12,015.12
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,217.50	14.50
4310 · Out-of-District Tuition	2,458.90	0.00	2,458.90
Total 4300 · SCHOOL FEES INCOME	7,690.90	5,217.50	2,473.40
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	926.50	2,570.00	(1,643.50)
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	4,721.00	2,957.00	1,764.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	3,769.00	1,000.00	2,769.00
Total 4400 · CLUBS & PROGRAMS	9,416.50	6,527.00	2,889.50
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	19,350.00	19,350.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	4,122.00	2,880.00	1,242.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2018

	Sep 18	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	23,472.00	22,230.00	1,242.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	297.50	160.62	136.88
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	616.29	134.84	481.45
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	913.79	295.46	618.33
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	575,573.52	572,342.00	3,231.52
Gross Profit	575,573.52	572,342.00	3,231.52
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	149,723.50	153,181.77	(3,458.27)
5110 · Instruction Stipends	800.00	0.00	800.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	4,979.32	5,158.80	(179.48)
5125 · Instruction TRS	1,337.19	2,135.77	(798.58)
5130 · Instruction Health Benefits Exp	12,888.94	19,344.34	(6,455.40)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	221.54	1,497.66	(1,276.12)
5145 · Educational Materials	305.88	2,358.11	(2,052.23)
5150 · Classroom Technology	0.00	1,149.68	(1,149.68)
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	503.92	541.05	(37.13)
5175 · Instruction Prof Development	583.00	1,000.00	(417.00)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	2,492.80	5,000.00	(2,507.20)
5182 · Environmental Ed Professional D	0.00	0.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	249.34	750.00	(500.66)
Total 5100 · INSTRUCTION EXPS	174,085.43	192,117.18	(18,031.75)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	5,065.37	5,000.00	65.37
5210 · Getting to Know You	0.00	0.00	0.00
5215 · Interscholastic Sports	1,091.76	0.00	1,091.76
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	1,004.50	500.00	504.50
5295 · Other Club Exps	2,000.00	0.00	2,000.00
Total 5200 · CLUBS & PROGRAMS EXP	9,161.63	5,500.00	3,661.63
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,027.02	2,400.00	1,627.02
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	49.80	0.00	49.80
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	4,076.82	2,400.00	1,676.82
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	40,719.88	45,256.61	(4,536.73)
5420 · Admin FICA & Medicare	2,393.51	2,496.06	(102.55)
5425 · Admin Health Benefits Expense	3,984.18	4,505.47	(521.29)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2018

	Sep 18	Budget	\$ Over Budget
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	70.00	0.00	70.00
5440 · Supplies	1,426.75	1,790.78	(364.03)
5445 · Furniture	0.00	175.00	(175.00)
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	1,647.44	1,000.00	647.44
5460 · Computer Support	2,681.87	1,992.28	689.59
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	500.00	(500.00)
5480 · Telecommunication	1,828.90	1,956.27	(127.37)
5485 · Accounting and Audit Fees	2,925.00	5,600.00	(2,675.00)
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,061.29	1,197.51	(136.22)
5495 · Printing and Copying	0.00	0.00	0.00
5500 · Postage and Shipping	80.00	200.00	(120.00)
5505 · Insurance (incl. Building Ins.)	5,478.95	5,799.45	(320.50)
5510 · Dues and Subscriptions	0.00	300.00	(300.00)
5515 · Board Related Expenses	0.00	0.00	0.00
5520 · Legal Fees - Bargaining Unit	0.00	3,000.00	(3,000.00)
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	0.00	0.00	0.00
5530 · Bank Fees	35.00	439.50	(404.50)
5544 · Outreach Conferences/Partnershi	0.00	0.00	0.00
5545 · Community Outreach	9,130.24	10,511.79	(1,381.55)
5546 · Outreach Materials	38.00	0.00	38.00
5547 · Transportation	1,265.00	1,677.00	(412.00)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	4,814.56	200.00	4,614.56
5590 · Admin Discretionary	370.79	0.00	370.79
5595 · Other Admin Expenses	201.00	0.00	201.00
Total 5400 · ADMINISTRATION EXPS	80,152.36	88,597.72	(8,445.36)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	62,991.70	55,192.60	7,799.10
5610 · Spec Ed FICA & Medicare	2,025.09	1,853.20	171.89
5615 · Spec Ed Health Benefits	5,190.32	8,744.06	(3,553.74)
5625 · Auditory Services	1,011.45	1,290.75	(279.30)
5630 · Speech Services	8,056.00	8,146.73	(90.73)
5635 · OT Services	7,500.00	6,195.00	1,305.00
5636 · PT Services	0.00	1,211.00	(1,211.00)
5641 · Behavioral Therapist Services	0.00	600.00	(600.00)
5642 · Nursing Services	4,479.98	3,794.37	685.61
5645 · Other Spec Ed Services	417.00	1,550.18	(1,133.18)
5646 · Out of District Placement	0.00	5,741.02	(5,741.02)
5650 · Special Ed Legal Fees	247.80	437.75	(189.95)
5655 · Special Ed CR Mats & Sups	483.26	746.39	(263.13)
5656 · ELL CR Materials & Supplies	0.00	150.00	(150.00)
5660 · Spec Ed Professional Developmt	626.99	863.30	(236.31)
5661 · ELL Professional Development	1,740.48	250.00	1,490.48
Total 5600 · SUPPORT SERVICES	94,770.07	96,766.35	(1,996.28)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,783.27	11,433.96	(650.69)
5710 · Maint FICA & Medicare	821.42	760.99	60.43
5715 · Maint Health Benefits	1,675.27	2,013.79	(338.52)
5720 · Water and Sewer	525.45	469.93	55.52
5730 · Gas and Electricity	2,579.65	3,031.14	(451.49)
5735 · Garbage	118.85	127.70	(8.85)
5740 · Life Safety	2,982.37	1,022.35	1,960.02
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	0.00	1,519.01	(1,519.01)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2018

	Sep 18	Budget	\$ Over Budget
5770 · Maintenance Supplies	537.64	885.38	(347.74)
5775 · Long-Term Maint & Repairs	160.37	1,233.45	(1,073.08)
5795 · Other Maint Exps	0.00	217.49	(217.49)
Total 5700 · OPERATIONS & MAINT EXP	20,184.29	22,715.19	(2,530.90)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	0.00	0.00	0.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	236.70	0.00	236.70
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	502.88	0.00	502.88
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5922 · Title IV - Student Support	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	739.58	0.00	739.58
Total Expense	383,170.18	408,096.44	(24,926.26)
Net Ordinary Income	192,403.34	164,245.56	28,157.78
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,636.55	0.00	2,636.55
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	0.00	0.00	0.00
7107 · SCRIP	2,139.00	0.00	2,139.00
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	258.00	0.00	258.00
7112 · Spirit Wear - PSO	369.00	0.00	369.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	5,402.55	0.00	5,402.55
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	5,402.55	0.00	5,402.55
Total Other Income	5,402.55	0.00	5,402.55
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	25,985.71	22,921.39	3,064.32
7226 · Gain/Loss on Interest Rate Swap	(15,243.46)	4,373.81	(19,617.27)
Total 7220 · PCCSHI-Mortgage Loan Interest	10,742.25	27,295.20	(16,552.95)
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	66.62	86.48	(19.86)
7246 · Depreciation	0.00	8,114.42	(8,114.42)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	0.00	22,475.57	(22,475.57)
7249 · Amortization - LLC	1,655.87	2,474.11	(818.24)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
September 2018

	Sep 18	Budget	\$ Over Budget
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	0.00	8.50
7311 · SCRIP	2,753.05	0.00	2,753.05
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	350.00	0.00	350.00
7316 · Spirit Wear - PSO	492.25	0.00	492.25
7322 · Teacher Sup Exp Reimb	334.11	0.00	334.11
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
7329 · Textile Drive	340.84		
Total 7300 · NON OPERATING-PSO EXPENSE	<u>4,278.75</u>	<u>0.00</u>	<u>4,278.75</u>
Total 7200 · NON OPERATING EXPENSE	<u>17,361.43</u>	<u>61,063.72</u>	<u>(43,702.29)</u>
Total Other Expense	<u>17,361.43</u>	<u>61,063.72</u>	<u>(43,702.29)</u>
Net Other Income	<u>(11,958.88)</u>	<u>(61,063.72)</u>	<u>49,104.84</u>
Net Income	<u><u>180,444.46</u></u>	<u><u>103,181.84</u></u>	<u><u>77,262.62</u></u>

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Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of September 30, 2018

10/11/18

Accrual Basis

	Sep 30, 18	Sep 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	818,066.74	954,068.75	(136,002.01)
1115 · Money Market 8100003238	660,254.62	659,924.57	330.05
1130 · PCCS Building 379727	191,761.14	152,075.46	39,685.68
1140 · PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 · PSO State Bank	52,973.57	46,603.28	6,370.29
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	1,729,302.52	1,818,918.51	(89,615.99)
Total Checking/Savings	1,729,302.52	1,818,918.51	(89,615.99)
Accounts Receivable			
1200 · Accounts Receivable	6,814.32	14,280.99	(7,466.67)
Total Accounts Receivable	6,814.32	14,280.99	(7,466.67)
Other Current Assets			
12000 · Undeposited Funds	687.50	2,495.75	(1,808.25)
1250 · Grants Receivable	0.00	36,787.16	(36,787.16)
1300 · Other Assets			
1310 · Other Receivables	58,594.00	0.00	58,594.00
1320 · Prepaid Expense	58,009.84	60,905.08	(2,895.24)
1330 · Charter Renewal Fees	5,561.26	12,976.54	(7,415.28)
8999 · Due to Holdings	243,768.50	26,083.00	217,685.50
9999 · Due from PCCS - LLC	(243,768.50)	(26,083.00)	(217,685.50)
Total 1300 · Other Assets	122,165.10	73,881.62	48,283.48
Total Other Current Assets	122,852.60	113,164.53	9,688.07
Total Current Assets	1,858,969.44	1,946,364.03	(87,394.59)
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1410 · Computers	1,400.00	0.00	1,400.00
1420 · Computers - New Building	266,659.26	255,409.26	11,250.00
1430 · Equipment	235,671.23	235,671.23	0.00
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(966,675.45)	(905,045.75)	(61,629.70)
Total 1400 · Fixed Assets	207,288.15	256,267.85	(48,979.70)
Total Fixed Assets	207,288.15	256,267.85	(48,979.70)
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,246,880.00	1,156,527.00	90,353.00
1607 · Capitalized Closing Costs	579,122.93	587,088.20	(7,965.27)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,369,027.82	214,838.12
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,413,204.82)	(3,203,763.36)	(209,441.46)
1699 · Consolidate	(1,246,880.00)	(1,156,527.00)	(90,353.00)
Total 1600 · Investment in LLC	8,827,584.44	8,830,153.05	(2,568.61)

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Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of September 30, 2018

10/11/18

Accrual Basis

	Sep 30, 18	Sep 30, 17	\$ Change
Total Other Assets	8,827,584.44	8,830,153.05	(2,568.61)
TOTAL ASSETS	10,893,842.03	11,032,784.93	(138,942.90)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	36,916.43	79,852.17	(42,935.74)
Total Accounts Payable	36,916.43	79,852.17	(42,935.74)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	76,667.61	22,255.59	54,412.02
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	7,283.36	8,898.39	(1,615.03)
2054 · Green Team Events	135.25	97.17	38.08
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,909.99	4,542.35	(2,632.36)
2059 · Dances	1,782.20	1,967.18	(184.98)
2061 · Restricted Contributions-other	1,258.48	1,651.92	(393.44)
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	20,762.70	25,550.43	(4,787.73)
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	44,472.00	44,608.75	(136.75)
2152 · Deferred Revenue - ISBE	665,602.82	627,954.00	37,648.82
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	34,462.79	33,537.33	925.46
2211 · Accrued Bonuses	4,500.00	213,000.00	(208,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	1,117.75	1,071.22	46.53
2235 · Equitable - 403B Payable	0.00	1,235.00	(1,235.00)
2245 · THIS Payable	823.06	0.00	823.06
2250 · TRS Payable	5,974.11	0.00	5,974.11
Total 2201 · Accrued Payroll Liabilities	46,877.71	248,843.55	(201,965.84)
2300 · Capital Lease Obligations - ST	3,808.73	3,587.46	221.27
Total Other Current Liabilities	875,182.66	989,790.87	(114,608.21)
Total Current Liabilities	912,099.09	1,069,643.04	(157,543.95)
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	9,101.63	14,142.41	(5,040.78)
2607 · Series 2011 Revenue Bonds	7,457,062.00	7,715,254.00	(258,192.00)
2608 · Interest Rate Swap Liability	(183,559.18)	(53,846.34)	(129,712.84)
Total Long Term Liabilities	7,282,604.45	7,675,550.07	(392,945.62)
Total Liabilities	8,194,703.54	8,745,193.11	(550,489.57)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,431,936.61	1,107,233.03	324,703.58
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	(81,159.00)	(168,002.09)	86,843.09
Total Equity	2,699,138.49	2,287,591.82	411,546.67
TOTAL LIABILITIES & EQUITY	10,893,842.03	11,032,784.93	(138,942.90)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2018

	Jul - Sep 18	Jul - Sep 17	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	781,447.82	782,174.57	(726.75)
4110 · General Contributions	288.98	367.42	(78.44)
4125 · Restricted Contribs/Sponsorship	1,050.00	0.00	1,050.00
4130 · Matching Gifts	250.00	0.00	250.00
Total 4100 · GENERAL INCOME	783,036.80	782,541.99	494.81
4200 · GRANTS			
4225 · Special Ed Personnel	13,481.20	13,481.20	0.00
4230 · Special Ed Fundg for Children	9,663.24	9,663.24	0.00
4235 · Title III ELL - TBE/TPI	885.80	885.88	(0.08)
4295 · Other Grants	0.00	10,247.02	(10,247.02)
Total 4200 · GRANTS	24,030.24	34,277.34	(10,247.10)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	7,848.00	7,826.25	21.75
4310 · Out-of-District Tuition	3,688.36	3,760.80	(72.44)
Total 4300 · SCHOOL FEES INCOME	11,536.36	11,587.05	(50.69)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	33,121.82	40,855.50	(7,733.68)
4415 · Getting to Know You	2,900.00	2,760.00	140.00
4425 · Interscholastic Sports	6,685.00	5,500.00	1,185.00
4435 · Tae Kwon Do	0.00	840.00	(840.00)
4445 · Champions Club	0.00	1,200.00	(1,200.00)
4455 · Hot Lunch - Farm to Table	7,678.00	9,041.00	(1,363.00)
4495 · Other Clubs	9,769.00	10,729.00	(960.00)
Total 4400 · CLUBS & PROGRAMS	60,153.82	70,925.50	(10,771.68)
4500 · GENERAL FUNDRAISING INCOME			
4595 · Other Fundraising Inc	0.00	370.54	(370.54)
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	370.54	(370.54)
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	19,350.00	18,450.00	900.00
4725 · Class Parties	120.00	0.00	120.00
4730 · Field Trips/Educ Activities Inc	4,132.00	6,206.00	(2,074.00)
Total 4700 · STUDENT PARTICIPATION INCOME	23,602.00	24,656.00	(1,054.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	691.25	685.00	6.25
4815 · Snow Removal Income	0.00	0.00	0.00
4820 · Interest Income - LFB	1,767.87	973.71	794.16
Total 4800 · INVESTMENT & OTHER INCOME	2,459.12	1,658.71	800.41
Total Income	904,818.34	926,017.13	(21,198.79)
Gross Profit	904,818.34	926,017.13	(21,198.79)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	228,399.79	222,292.97	6,106.82
5110 · Instruction Stipends	800.00	800.00	0.00
5120 · Related FICA & Medicare Expense	13,028.13	8,526.49	4,501.64
5125 · Instruction TRS	4,081.35	4,233.64	(152.29)
5130 · Instruction Health Benefits Exp	47,145.45	46,258.92	886.53
5140 · Classroom Supplies	5,744.90	4,232.94	1,511.96
5145 · Educational Materials	6,724.73	34,250.85	(27,526.12)
5150 · Classroom Technology	1,905.19	626.32	1,278.87
5160 · Furniture	114.49	1,791.55	(1,677.06)
5165 · Other Instructional Equipment	0.00	392.60	(392.60)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2018

	Jul - Sep 18	Jul - Sep 17	\$ Change
5170 · Dues & Subscriptions	2,107.60	2,075.44	32.16
5175 · Instruction Prof Development	504.06	4,397.05	(3,892.99)
5181 · Environmental Learning	5,519.82	6,660.12	(1,140.30)
5182 · Environmental Ed Professional D	650.00	0.00	650.00
5190 · Deans Discretionary	1,445.68	1,310.52	135.16
Total 5100 · INSTRUCTION EXPS	318,171.19	337,849.41	(19,678.22)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	6,866.43	8,976.82	(2,110.39)
5210 · Getting to Know You	1,486.38	982.90	503.48
5215 · Interscholastic Sports	2,064.56	1,376.75	687.81
5285 · Hot Lunch - Farm to Table	1,415.37	1,136.70	278.67
5295 · Other Club Exps	2,000.00	10.00	1,990.00
Total 5200 · CLUBS & PROGRAMS EXP	13,832.74	12,483.17	1,349.57
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,027.02	5,865.36	(1,838.34)
5315 · Class Parties & Activities	176.79	0.00	176.79
5330 · 8th Grade Trip	16,814.80	16,328.22	486.58
Total 5300 · STUDENT PARTICIPATION EXPS	21,018.61	22,193.58	(1,174.97)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	128,184.05	132,881.82	(4,697.77)
5420 · Admin FICA & Medicare	8,668.62	7,012.82	1,655.80
5425 · Admin Health Benefits Expense	13,205.43	13,688.49	(483.06)
5438 · Employment Expense - Other	1,714.75	1,257.13	457.62
5440 · Supplies	3,635.90	4,268.17	(632.27)
5445 · Furniture	181.16	0.00	181.16
5450 · Office Equipment	0.00	1,329.99	(1,329.99)
5455 · Computers	3,428.28	2,839.73	588.55
5460 · Computer Support	6,585.35	7,863.71	(1,278.36)
5465 · Equipment Rental	0.00	435.00	(435.00)
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	962.00	0.00	962.00
5480 · Telecommunication	5,472.60	5,184.88	287.72
5485 · Accounting and Audit Fees	17,625.00	15,300.00	2,325.00
5490 · Payroll Service Fees	2,846.30	2,794.66	51.64
5495 · Printing and Copying	2,007.42	1,866.52	140.90
5500 · Postage and Shipping	315.84	562.23	(246.39)
5505 · Insurance (incl. Building Ins.)	16,436.85	19,849.03	(3,412.18)
5510 · Dues and Subscriptions	0.00	750.00	(750.00)
5525 · Legal Fees	220.00	55.00	165.00
5530 · Bank Fees	139.95	1,311.13	(1,171.18)
5544 · Outreach Conferences/Partnershi	0.00	1,293.96	(1,293.96)
5545 · Community Outreach	27,195.84	16,248.22	10,947.62
5546 · Outreach Materials	38.00	350.00	(312.00)
5547 · Transportation	4,995.00	3,015.00	1,980.00
5555 · Fee Waiver Expenses	12,203.02	14,564.42	(2,361.40)
5590 · Admin Discretionary	6,370.79	156.00	6,214.79
5595 · Other Admin Expenses	2,350.00	2,446.72	(96.72)
Total 5400 · ADMINISTRATION EXPS	264,782.15	257,324.63	7,457.52
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	113,219.02	91,418.60	21,800.42
5610 · Spec Ed FICA & Medicare	5,140.17	3,473.48	1,666.69
5615 · Spec Ed Health Benefits	20,133.70	17,508.92	2,624.78
5625 · Auditory Services	2,103.95	2,700.00	(596.05)
5630 · Speech Services	14,588.64	16,804.24	(2,215.60)
5635 · OT Services	13,050.00	14,634.50	(1,584.50)
5636 · PT Services	390.00	0.00	390.00
5642 · Nursing Services	8,293.85	7,473.69	820.16
5645 · Other Spec Ed Services	915.12	106.50	808.62
5646 · Out of District Placement	7,589.72	0.00	7,589.72
5650 · Special Ed Legal Fees	1,870.30	137.50	1,732.80

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2018

	Jul - Sep 18	Jul - Sep 17	\$ Change
5655 · Special Ed CR Mats & Sups	1,519.27	2,077.78	(558.51)
5660 · Spec Ed Professional Developmt	1,993.99	2,741.99	(748.00)
5661 · ELL Professional Development	1,740.48	0.00	1,740.48
Total 5600 · SUPPORT SERVICES	192,548.21	159,077.20	33,471.01
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	33,207.41	32,164.18	1,043.23
5710 · Maint FICA & Medicare	4,059.46	3,208.34	851.12
5715 · Maint Health Benefits	4,925.34	3,237.95	1,687.39
5720 · Water and Sewer	1,232.58	1,484.16	(251.58)
5730 · Gas and Electricity	6,213.12	5,818.98	394.14
5735 · Garbage	356.55	349.56	6.99
5740 · Life Safety	10,361.35	4,622.45	5,738.90
5750 · Summer Help	0.00	9,972.04	(9,972.04)
5765 · Maintenance Equipment	809.84	295.98	513.86
5770 · Maintenance Supplies	1,683.78	2,097.25	(413.47)
5775 · Long-Term Maint & Repairs	2,825.81	14,865.25	(12,039.44)
5795 · Other Maint Exps	825.08	176.41	648.67
Total 5700 · OPERATIONS & MAINT EXP	66,500.32	78,292.55	(11,792.23)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	4,825.41	12,372.49	(7,547.08)
5906 · IDEA Preschool Grant	0.00	3,537.34	(3,537.34)
5910 · Title I Exp	502.88	7,459.01	(6,956.13)
5915 · Title II Teacher Quality Exp	65.00	150.00	(85.00)
5935 · Title III ELL - TBE/TPI	150.00	1,020.00	(870.00)
Total 5900 · GRANT EXPENSE	5,543.29	24,538.84	(18,995.55)
8000 · Gain / Loss on Sale of Assets	0.00	361.63	(361.63)
Total Expense	882,396.51	892,121.01	(9,724.50)
Net Ordinary Income	22,421.83	33,896.12	(11,474.29)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,636.55	2,795.26	(158.71)
7107 · SCRIP	4,062.80	4,965.00	(902.20)
7108 · Plant Sale	0.00	674.00	(674.00)
7110 · Other	258.00	276.00	(18.00)
7112 · Spirit Wear - PSO	1,210.00	42.00	1,168.00
7114 · Dances - PSO sponsored	0.00	250.00	(250.00)
Total 7102 · Fundraising	8,167.35	9,002.26	(834.91)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	8,167.35	9,002.26	(834.91)
Total Other Income	8,167.35	9,002.26	(834.91)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	77,354.13	74,350.03	3,004.10
7226 · Gain/Loss on Interest Rate Swap	(8,981.63)	(3,305.62)	(5,676.01)
Total 7220 · PCCSHI-Mortgage Loan Interest	68,372.50	71,044.41	(2,671.91)
7227 · State Charter School Commission	26,941.01	32,753.22	(5,812.21)
7244 · Lease Interest Expense	206.00	277.57	(71.57)
7246 · Depreciation	0.00	18,893.01	(18,893.01)
7247 · Amortization	1,853.82	1,853.82	0.00
7248 · Depreciation - LLC	0.00	67,426.74	(67,426.74)
7249 · Amortization - LLC	4,952.77	7,009.50	(2,056.73)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	25.50	64.35	(38.85)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through September 2018

	<u>Jul - Sep 18</u>	<u>Jul - Sep 17</u>	<u>\$ Change</u>
7311 · SCRIP	7,879.38	10,763.52	(2,884.14)
7315 · Other Fundraising	350.00	0.00	350.00
7316 · Spirit Wear - PSO	492.25	167.00	325.25
7322 · Teacher Sup Exp Reimb	334.11	326.55	7.56
7323 · Community Care/Family Social	0.00	312.98	(312.98)
7329 · Textile Drive	340.84	7.80	333.04
Total 7300 · NON OPERATING-PSO EXPENSE	<u>9,422.08</u>	<u>11,642.20</u>	<u>(2,220.12)</u>
Total 7200 · NON OPERATING EXPENSE	<u>111,748.18</u>	<u>210,900.47</u>	<u>(99,152.29)</u>
Total Other Expense	<u>111,748.18</u>	<u>210,900.47</u>	<u>(99,152.29)</u>
Net Other Income	<u>(103,580.83)</u>	<u>(201,898.21)</u>	<u>98,317.38</u>
Net Income	<u><u>(81,159.00)</u></u>	<u><u>(168,002.09)</u></u>	<u><u>86,843.09</u></u>

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
September 2018

	Sep 18	Sep 17	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	520,965.21	521,449.71	(484.50)
4110 · General Contributions	50.00	42.00	8.00
4125 · Restricted Contribs/Sponsorship	1,050.00	0.00	1,050.00
Total 4100 · GENERAL INCOME	<u>522,065.21</u>	<u>521,491.71</u>	573.50
4200 · GRANTS			
4225 · Special Ed Personnel	6,740.60	13,481.20	(6,740.60)
4230 · Special Ed Fundg for Children	4,831.62	9,663.24	(4,831.62)
4235 · Title III ELL - TBE/TPI	442.90	885.88	(442.98)
Total 4200 · GRANTS	<u>12,015.12</u>	<u>24,030.32</u>	(12,015.20)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,217.50	14.50
4310 · Out-of-District Tuition	2,458.90	2,507.20	(48.30)
Total 4300 · SCHOOL FEES INCOME	<u>7,690.90</u>	<u>7,724.70</u>	(33.80)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	926.50	1,110.00	(183.50)
4425 · Interscholastic Sports	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	840.00	(840.00)
4445 · Champions Club	0.00	1,200.00	(1,200.00)
4455 · Hot Lunch - Farm to Table	4,721.00	8,415.00	(3,694.00)
4495 · Other Clubs	3,769.00	10,729.00	(6,960.00)
Total 4400 · CLUBS & PROGRAMS	<u>9,416.50</u>	<u>22,294.00</u>	(12,877.50)
4500 · GENERAL FUNDRAISING INCOME			
4595 · Other Fundraising Inc	0.00	75.00	(75.00)
Total 4500 · GENERAL FUNDRAISING INCOME	<u>0.00</u>	<u>75.00</u>	(75.00)
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	19,350.00	18,450.00	900.00
4730 · Field Trips/Educ Activities Inc	4,122.00	6,206.00	(2,084.00)
Total 4700 · STUDENT PARTICIPATION INCOME	<u>23,472.00</u>	<u>24,656.00</u>	(1,184.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	297.50	178.75	118.75
4820 · Interest Income - LFB	616.29	331.79	284.50
Total 4800 · INVESTMENT & OTHER INCOME	<u>913.79</u>	<u>510.54</u>	403.25
Total Income	<u>575,573.52</u>	<u>600,782.27</u>	(25,208.75)
Gross Profit	575,573.52	600,782.27	(25,208.75)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	149,723.50	141,345.88	8,377.62
5110 · Instruction Stipends	800.00	800.00	0.00
5120 · Related FICA & Medicare Expense	4,979.32	4,899.14	80.18
5125 · Instruction TRS	1,337.19	3,145.80	(1,808.61)
5130 · Instruction Health Benefits Exp	12,888.94	13,152.05	(263.11)
5140 · Classroom Supplies	221.54	376.10	(154.56)
5145 · Educational Materials	305.88	131.99	173.89
5150 · Classroom Technology	0.00	626.32	(626.32)
5170 · Dues & Subscriptions	503.92	493.20	10.72
5175 · Instruction Prof Development	583.00	529.98	53.02
5181 · Environmental Learning	2,492.80	684.45	1,808.35
5190 · Deans Discretionary	249.34	0.00	249.34
Total 5100 · INSTRUCTION EXPS	<u>174,085.43</u>	<u>166,184.91</u>	7,900.52

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
September 2018

	Sep 18	Sep 17	\$ Change
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	5,065.37	4,804.35	261.02
5215 · Interscholastic Sports	1,091.76	926.75	165.01
5285 · Hot Lunch - Farm to Table	1,004.50	1,136.70	(132.20)
5295 · Other Club Exps	2,000.00	10.00	1,990.00
Total 5200 · CLUBS & PROGRAMS EXP	9,161.63	6,877.80	2,283.83
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,027.02	5,109.36	(1,082.34)
5330 · 8th Grade Trip	49.80	9,323.22	(9,273.42)
Total 5300 · STUDENT PARTICIPATION EXPS	4,076.82	14,432.58	(10,355.76)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	40,719.88	44,668.10	(3,948.22)
5420 · Admin FICA & Medicare	2,393.51	2,366.44	27.07
5425 · Admin Health Benefits Expense	3,984.18	4,606.57	(622.39)
5438 · Employment Expense - Other	70.00	70.00	0.00
5440 · Supplies	1,426.75	1,264.70	162.05
5455 · Computers	1,647.44	0.00	1,647.44
5460 · Computer Support	2,681.87	1,686.75	995.12
5480 · Telecommunication	1,828.90	1,708.26	120.64
5485 · Accounting and Audit Fees	2,925.00	3,800.00	(875.00)
5490 · Payroll Service Fees	1,061.29	1,024.03	37.26
5500 · Postage and Shipping	80.00	119.00	(39.00)
5505 · Insurance (incl. Building Ins.)	5,478.95	8,857.01	(3,378.06)
5510 · Dues and Subscriptions	0.00	300.00	(300.00)
5525 · Legal Fees	0.00	55.00	(55.00)
5530 · Bank Fees	35.00	432.20	(397.20)
5544 · Outreach Conferences/Partnershi	0.00	1,089.00	(1,089.00)
5545 · Community Outreach	9,130.24	5,395.54	3,734.70
5546 · Outreach Materials	38.00	0.00	38.00
5547 · Transportation	1,265.00	1,755.00	(490.00)
5555 · Fee Waiver Expenses	4,814.56	5,129.82	(315.26)
5590 · Admin Discretionary	370.79	0.00	370.79
5595 · Other Admin Expenses	201.00	352.00	(151.00)
Total 5400 · ADMINISTRATION EXPS	80,152.36	84,679.42	(4,527.06)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	62,991.70	47,030.99	15,960.71
5610 · Spec Ed FICA & Medicare	2,025.09	1,902.13	122.96
5615 · Spec Ed Health Benefits	5,190.32	6,547.92	(1,357.60)
5625 · Auditory Services	1,011.45	1,372.50	(361.05)
5630 · Speech Services	8,056.00	7,586.48	469.52
5635 · OT Services	7,500.00	6,337.50	1,162.50
5642 · Nursing Services	4,479.98	2,362.50	2,117.48
5645 · Other Spec Ed Services	417.00	0.00	417.00
5650 · Special Ed Legal Fees	247.80	137.50	110.30
5655 · Special Ed CR Mats & Sups	483.26	(117.93)	601.19
5660 · Spec Ed Professional Developmt	626.99	225.00	401.99
5661 · ELL Professional Development	1,740.48	0.00	1,740.48
Total 5600 · SUPPORT SERVICES	94,770.07	73,384.59	21,385.48
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,783.27	10,485.46	297.81
5710 · Maint FICA & Medicare	821.42	799.70	21.72
5715 · Maint Health Benefits	1,675.27	1,081.65	593.62
5720 · Water and Sewer	525.45	539.00	(13.55)
5730 · Gas and Electricity	2,579.65	2,280.00	299.65
5735 · Garbage	118.85	116.52	2.33
5740 · Life Safety	2,982.37	722.67	2,259.70
5765 · Maintenance Equipment	0.00	16.99	(16.99)
5770 · Maintenance Supplies	537.64	1,079.51	(541.87)
5775 · Long-Term Maint & Repairs	160.37	208.95	(48.58)

4:35 PM

10/11/18

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
September 2018

	Sep 18	Sep 17	\$ Change
5795 · Other Maint Exps	0.00	49.08	(49.08)
Total 5700 · OPERATIONS & MAINT EXP	20,184.29	17,379.53	2,804.76
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	236.70	10,518.07	(10,281.37)
5906 · IDEA Preschool Grant	0.00	2,143.20	(2,143.20)
5910 · Title I Exp	502.88	4,328.09	(3,825.21)
5915 · Title II Teacher Quality Exp	0.00	150.00	(150.00)
5935 · Title III ELL - TBE/TPI	0.00	1,020.00	(1,020.00)
Total 5900 · GRANT EXPENSE	739.58	18,159.36	(17,419.78)
Total Expense	383,170.18	381,098.19	2,071.99
Net Ordinary Income	192,403.34	219,684.08	(27,280.74)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,636.55	2,795.26	(158.71)
7107 · SCRIP	2,139.00	3,315.00	(1,176.00)
7108 · Plant Sale	0.00	674.00	(674.00)
7110 · Other	258.00	276.00	(18.00)
7112 · Spirit Wear - PSO	369.00	42.00	327.00
7114 · Dances - PSO sponsored	0.00	250.00	(250.00)
Total 7102 · Fundraising	5,402.55	7,352.26	(1,949.71)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	5,402.55	7,352.26	(1,949.71)
Total Other Income	5,402.55	7,352.26	(1,949.71)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	25,985.71	25,038.10	947.61
7226 · Gain/Loss on Interest Rate Swap	(15,243.46)	(43,125.13)	27,881.67
Total 7220 · PCCSHI-Mortgage Loan Interest	10,742.25	(18,087.03)	28,829.28
7227 · State Charter School Commission	0.00	32,753.22	(32,753.22)
7244 · Lease Interest Expense	66.62	90.59	(23.97)
7246 · Depreciation	0.00	6,297.67	(6,297.67)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	0.00	22,475.58	(22,475.58)
7249 · Amortization - LLC	1,655.87	2,336.50	(680.63)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	(72.55)	81.05
7311 · SCRIP	2,753.05	2,228.98	524.07
7315 · Other Fundraising	350.00	0.00	350.00
7316 · Spirit Wear - PSO	492.25	167.00	325.25
7322 · Teacher Sup Exp Reimb	334.11	46.70	287.41
7329 · Textile Drive	340.84	7.80	333.04
Total 7300 · NON OPERATING-PSO EXPENSE	4,278.75	2,377.93	1,900.82
Total 7200 · NON OPERATING EXPENSE	17,361.43	48,862.40	(31,500.97)
Total Other Expense	17,361.43	48,862.40	(31,500.97)
Net Other Income	(11,958.88)	(41,510.14)	29,551.26
Net Income	180,444.46	178,173.94	2,270.52

Prairie Crossing Charter School
Statement of Cash Flows
 July through September 2018

	Jul - Sep 18
OPERATING ACTIVITIES	
Net Income	(81,159.00)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(5,098.07)
1250 · Grants Receivable	44,352.00
1310 · Other Receivables	1,210.18
1320 · Prepaid Expense	(32,374.31)
1330 · Charter Renewal Fees	1,853.82
2002 · Accounts Payables	10,320.21
2151 · Deferred Revenue-Fees	12,042.00
2152 · Deferred Revenue - ISBE	565,602.82
2155 · Deferred Revenue - B/A Care	(2,500.00)
2210 · Accrued Salaries	(149,061.11)
2245 · THIS Payable	823.06
2250 · TRS Payable	5,974.11
2010 · Accounts Payable - Accrued	(71,011.18)
2211 · Accrued Bonuses	(181,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(4,238.38)
	115,236.15
Net cash provided by Operating Activities	115,236.15
INVESTING ACTIVITIES	
1410 · Computers	(1,400.00)
1420 · Computers - New Building	(11,250.00)
1607 · Capitalized Closing Costs	4,952.77
	(7,697.23)
Net cash provided by Investing Activities	(7,697.23)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(1,232.05)
2607 · Series 2011 Revenue Bonds	(65,355.00)
2608 · Interest Rate Swap Liability	(8,981.63)
	(75,568.68)
Net cash provided by Financing Activities	(75,568.68)
Net cash increase for period	31,970.24
Cash at beginning of period	1,698,019.78
Cash at end of period	1,729,990.02

President's Report October 2018

Charter Renewal

Thank you to all staff and parents and Board Members that attended the Commission public hearing it was wonderful to hear your wonderful experiences at our school. I thought I'd share mine with you.

My name is Ed Jamison and I speak for the record tonight as a 10-year member of the PCCS community years and as Board President for the last 3 years.

The unique experience that our children have at our school is like no other in the State. With our strong academic performance along with being recognized as a top performing school in the State year after year, PCCS is poised to continue to provide a choice for public education for parents in our respected districts for years to come.

- We ask that the Commission continue to work with ISBE to develop alternative funding for charter schools with a model that is fair and equitable for Charter schools without significant impact to the surrounding districts.
- We ask that the Commission lead the way for the opportunity for Charters to have the ability to access capital improvement funding, like many non-charter schools have, so that we may continue to meet the needs as our demands increase.
- We ask for the Commission to push for legislative amendments that allow for high performing State Chartered School to be eligible for 10-year charter contracts.

We have come along way over our 20-year history and would like to continue to push the boundaries with innovative teaching, reward our staff for all their hard work, to provide nationally recognized award-winning public education for our students and families and to work with other schools , both charters and non...to share best practices of integrated curriculum teaching ... therefore

On behalf of the Parents, Students, Staff and Board, I respectfully request that the Commission renew our charter contract for 5 years at a minimum of 100% PCTC.

Respectfully submitted,

Ed Jamison
Board President



PCCS Board of Directors Meeting

DRAFT OPEN SESSION MINUTES

Tuesday, September 18, 2018 7:00 pm
Kennicott Bldg – Art Room
1531 Jones Point Road Grayslake, IL 60030

Board Members Present:	Absent:	Staff:
Ed Jamison, President	N/A	Geoff Deigan, Executive Director
Nick Kotzamanis, Vice President		
Brian Conlon, Treasurer		
Sue Ross		
Angela Lewis		
Devon Mann		
Nell Anen		
Marcelo Chiodi		
Dan Fedor		
Abe Janis, Secretary		

Call to Order Ed Jamison, 7:00pm

Public Comment: None

Motion to Enter in to Closed Session for:

Discussion Related to 5ILCS 120/2(c)(3) - The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.

1. Board -Elect Candidates Interviews

Motion to enter Closed Session by Mr. Conlon, seconded by Mr. Fedor; roll call, all “yes”;
Closed session entered at 7:03pm

Mr. Stacey White, Board Candidate Interview

Motion to Adjourn Board Meeting

Motion to leave Closed Session by Ms. Lewis, seconded by Mr. Fedor; On a roll call, all
“yes”

Meeting adjourned at 7:33pm