



**PCCS Board of Directors,  
Finance Committee Meeting  
Approved Minutes  
Tuesday, August 21, 2017 6:00 pm  
Kennicott Building –Art Room  
1531 Jones Point Road Grayslake, IL 60030**

---

**Call to Order 6:03PM**

**Brian Conlon**

**Committee Members Attending: Mr. Conlon, Mr. Kotzamanis, Mr. Chiodi, Mr. Fullerton Others Attending: Mr. Deigan. Excused: Mrs. Disalvo**

**Discussion Items**

1. Review July financials
  - a. Deigan discussed current financials, no major issues of concern as activity was limited in July.
2. Review FY18 Financials
  - a. auditors field work is complete.
  - b. Summer expenditure allocations were reviewed at the Committee level. Most of the summer work is The complete with a small portion that is scheduled to be complete in a few weeks.
3. General Update and Discussion
  - a. Administration is working on a FY19 Recast budget that they will present at the Sept Finance Meeting
  - b. Deigan shared that the 1<sup>st</sup> Quarter reimbursement has been received from ISBE and that will be the basis of majority of items to be adjusted with the FY19 Budget recast
4. Review minutes from previous finance committee meeting(s).
  - a. Meeting Minutes from June were approved at the Board Level – No other minutes outstanding

**Public Comment -No Public Attended**

**Action Items**

None

**New Business**

FY19 Budget Recast, Update on Audit Status

**Adjourn**

Kotzamanis moved and Chiodi seconded. All ayes at 6:52PM.