



**PCCS Board of Directors,
Finance Committee Meeting
Approved Minutes
Tuesday, September 20, 2016
6:00 pm
Carson Building
1531 Jones Point Road
Grayslake, IL 60030**

Call to Order

Brian Conlon, Committee Chair – 6:01pm

Committee Attendance: Brian Conlon, Scott Fullerton, Evan Hunter, Marcelo Chiodi

Committee Members Not Present: Jeff Barhorst, Chris Hershiser, Patrick Madison

Staff Attendance: Kim Disalvo, Geoff Deigan

Public Attendance: Nick Kotzamanis, Sue Ross, Dean Thorson

Discussion Items

1. Review Current Budget through August 2016
 - a. After school care continues to be highly utilized
 - b. Other items in line with expectation
2. Review on FY 17 Budget Recast (hand carried)
 - a. Committee would like to review actual final expenses for FY 2016
 - b. ISBE reimbursement has been trued up in recast to reflect expected number of students
 - c. Committee is comfortable with adjustments made from April 2016 draft budget
3. Update on FY 16 Audit
 - a. Audit will be presented at October committee meeting
4. Status of Bond Swap Renewal
 - a. Swap was renewed and budget has been revised to reflect new rate
5. Review Minutes from Previous Finance Committee Meeting(s).
 - a. Tabled to next meeting

Public Comment

No Public Comment

Action Items

1A- Recommend for approval of FY 17 Budget Recast to the Board

Mr. Hunter moved to approve. Fullerton seconded. All ayes

4A - Approve Minutes from Previous Finance Committee Meeting(s).

Tabled to future meeting

New Business

No New Business

Adjourn

Mr. Hunter moved to adjourn. Mr. Fullerton seconded. All ayes.

Meeting adjourned at 7:01 pm