



**PCCS Board of Directors,
Finance Committee Meeting**

AGENDA

Tuesday, April 19, 2016

6:00 pm

Kennicott Building

1531 Jones Point Road

Grayslake, IL 60030

Call to Order

Brian Conlon, Committee Chair – 6:03pm

Committee Attendance: Brian Conlon, Scott Fullerton, Chris Hershiser

Committee Members Not Present: Jeff Barhorst, Marcelo Chiodi, and Alberto Oliverii and Evan Hunter

Staff Attendance: Kim DiSalvo, Geoff Deigan, Bill Batz

Public Attendance: Nick Kotzamanis, Sue Ross

Discussion Items

1. Feb/March Financials
 - a. Income and expense trending slightly better than expected
2. Review FY17 Budget
 - a. Assumes slight increase in number of students partly due to increase in eighth grade enrollment
 - b. Projected decrease in legal fees
 - c. Anticipate higher special education needs
 - d. PCTC is assumed to be a slight increase from FY16
 - e. Committee feels comfortable with the budget being presented to the Board
3. Discussion of swap status and options
 - a. Longhouse sent a data request and Kim and Geoff are responding
 - b. Need to review with Longhouse the relationship between PCCS and the LLC to determine if the swap can be included in the LLC budget
 - c. Initial decision needs to be made by August 23, 2016
4. Review Minutes from Previous Finance Committee Meeting(s).

Public Comment

Action Items

2A – Recommend FY 17 Budget to the Board

4A - Approve Minutes from Previous Finance Committee Meeting(s).

Tabled to the next meeting

New Business

Fullerton moved to adjourn. Hershiser seconded. All ayes.

Meeting adjourned at 6:57 pm

Adjourn

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to under four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.