PCCS Board of Directors,
Finance Committee Meeting
AGENDA
Tuesday, April 19, 2016
6:00 pm
Kennicott Building
1531 Jones Point Road
Grayslake, IL 60030

Call to Order   **Brian Conlon, Committee Chair – 6:03pm**

Committee Attendance: Brian Conlon, Scott Fullerton, Chris Hershiser
Committee Members Not Present: Jeff Barhorst, Marcelo Chiodi, and Alberto Oliverii and Evan Hunter
Staff Attendance: Kim DiSalvo, Geoff Deigan, Bill Batz
Public Attendance: Nick Kotzamanis, Sue Ross

Discussion Items
1. Feb/March Financials
    a. Income and expense trending slightly better than expected
2. Review FY17 Budget
    a. Assumes slight increase in number of students partly due to increase in eighth grade enrollment
    b. Projected decrease in legal fees
    c. Anticipate higher special education needs
    d. PCTC is assumed to be a slight increase from FY16
    e. Committee feels comfortable with the budget being presented to the Board
3. Discussion of swap status and options
    a. Longhouse sent a data request and Kim and Geoff are responding
    b. Need to review with Longhouse the relationship between PCCS and the LLC to determine if the swap can be included in the LLC budget
    c. Initial decision needs to be made by August 23, 2016
4. Review Minutes from Previous Finance Committee Meeting(s).

Public Comment

Action Items
2A – Recommend FY 17 Budget to the Board
4A - Approve Minutes from Previous Finance Committee Meeting(s).
Tabled to the next meeting

New Business
Fullerton moved to adjourn. Hershiser seconded. All ayes.
Meeting adjourned at 6:57 pm
Adjourn