



**PCCS Board of Directors
Finance Committee Meeting
Meeting Minutes
Meeting was held on Tuesday, February 16, 2016
6:00 pm
1531 Jones Point Road
Grayslake, IL 60030**

Call to Order

Brian Conlon, Committee Chair – 6:02 pm

Committee Attendance: Jeff Barhorst, Marcelo Chiodi, Brian Conlon, Scott Fullerton, and Evan Hunter

Committee Members Not Present: Chris Hershiser and Alberto Oliverii

Staff Attendance: Kim DiSalvo, Geoff Deigan

Public Attendance: Nick Kotzamanis

Discussion Items

- 1) Review Financial Reports
 - a. Expenses and income is tracking mostly as expected
 - b. Furniture depreciation will be updated next month
- 2) Discuss SWAP options including Longhouse Capital Advisors Letter of Engagement
 - a. Conlon recapped presentation from prior meeting
 - b. Committee reviewed proposal from Longhouse Capital Advisors
 - c. Deigan will arrange an in-person visit from Longhouse for the March Finance Committee meeting
 - d. Conlon will connect with Lake Forest Bank to determine payment logistics if a swap is not in place in September
 - e. Conlon to connect with Clifton Larson on accounting treatment of swap

Public Comment

None

Action Items

Committee would like to review preliminary next year budget in April meeting

New Business

Barhorst moved to adjourn. Hunter seconded. All ayes.

Meeting adjourned at 6:58 pm

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to under four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at board@pcharterschool.org. Board e-mails are received and responded to by the Board President. Other board members are also informed of these correspondences prior to each monthly board meeting.

The PCCS Board of Directors consists of:

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|-------------------------|---------------------------------|-------------------------|
| President: Ed Jamison | Vice President: Nick Kotzamanis | Treasurer: Brian Conlon |
| Secretary: Angela Lewis | Sean Daw | Dan Fedor |
| Sue Ross | Marcelo Chiodi | Jeff Barhorst |

Finance Committee Members

| | | |
|----------------------|-----------------|------------------|
| Brian Conlon – Chair | Evan Hunter | Alberto Oliverii |
| Chris Hershiser | Scott Fullerton | Marcelo Chiodi |
| Jeff Barhorst | | |

Staff Liaison

Kim Disalvo & Geoff Deigan