



PCCS Board of Director's Meeting AGENDA

Tuesday, January 26 2016 7:00 PM
Comstock Bldg. – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order President Ed Jamison

Pledge of Allegiance

Recognition & Appreciation: Carpool Volunteers & Staff Executive Director

Mission Moment: Parents as Partners Executive Director

Motion to Approve Agenda

Discussion Agenda

1. Legal Bills: Franzcek Radelet Nov 2015: GSL \$1,237.50 Lawsuit:\$ 4,420.25
Dec 2015: GSL \$ 907.50 Lawsuit:\$ 5,445.00
2. 2nd Policy Reading - Policy 200.4
3. Renew Printer Contract with Imagetech (hand carried)
4. Executive Director FY 16 Goals (hand carried)

Public Comment 10 Minutes

Closed Session

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

5. Employment of Staff Member(s)

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

6. Pending and Possible Litigation

Consent Agenda

7. Director's Report - includes School Team and Business Manager's Report
8. Financial Statements
9. Treasurer's Report
10. President's Report
11. PSO Report
12. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
13. Motion to Accept Reports on Consent Agenda

Public Comment

10 Minutes

Action Agenda – New Business

- 1A – Authorize Payment of Legal Bills- GSL \$2,145.00 Woodland Lawsuit \$ 13,766
- 2A – Adopt Policy 200.4
- 3A – Authorize ED to execute contract agreement with Imagetech
- 4A – Authorize Board Chair to Finalize ED Goals
- 5A – Approve Employment of Staff Member(s)

New Business

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities to fewer than four minutes. Respect and courtesy toward everyone present is expected. As a reminder, individual Board members do not respond to public comment, nor does the Board engage in discussion with the public at its business meeting.

For questions or comments, please e-mail the Board at board@pccharterschool.org. Board e-mails are received and responded to by the Board President as soon as possible.

The PCCS Board of Directors:

Ed Jamison – President
Angela Lewis– Secretary
Sean Daw

Nick Kotzamanis – Vice President
Jeff Barhorst
Dan Fedor

Brian Conlon – Treasurer
Marcelo Chiodi
Sue Ross



**Board of Director's Policy
Governance 200 Series**

Policy # 200.4

Responsibilities of the Board President

The responsibilities of the President of the Board of Directors are:

- A. Preside at all Board meetings;
- B. Serve as a member of the Executive Committee of the Board and preside at Executive Committee meetings;
- C. Develop meeting agendas in conjunction with the Executive Director and the Vice President.
- D. Provide constructive feedback to Board members when appropriate and necessary.
- E. Facilitate Board deliberations and ensure that all topics before the Board are discussed in an open, effective, efficient and civil manner. The President of the Board shall ensure that Board members receive all relevant information and documentation, which would allow topics to be discussed as, noted above.
- F. Facilitate relationships between and among board members and the Executive Director.
- G. Communicate with Board members, when appropriate, to assure that the Board and members are kept informed in a timely manner and operate within the parameters of law and established governance policy;
- H. **Work with School Administration to ensure that each Board member completes all training and paperwork required to serve as a school Board member.**
- I. Appoint members to committees of the Board.
- J. Serve as an ex-officio, non-voting member of each committee established by the Board.
- K. Serve as spokesperson for the Board relative to Board approved positions.
- L. Represent the Board at community activities and functions, as appropriate.
- M. Comply with all laws, rules and regulations relative to the position.
- N. Oversee the election of new board officers at the annual meeting and/or upon the existence of an officer vacancy.

Adoption Dates:

Revised and adopted September 23, 2008

Revised and adopted December 2014

Director's Report

Starting the New Year

With the turn of the calendar, we embark on 2016 with vigor. The school leaders are advancing our services to our community and on tonight's agenda is the recommendation of employing an Additional Instructional Assistants to assist with the 7/8 Grade bands and the Specials

The Admin Team is refining our pilot differentiation programs for students. The Academic Excellence Committee was presented with highlights of the program and this refinement will continue throughout the year with the potential for expansion for next year.

Weather

Unlike the last 2 years, we have not lost any days to the weather in January. Bill Batz and his team have worked hard to make sure our parking lots are accessible and safe, our classrooms are warm and our walkways are clear. Often times these items are taken for granted but at PCCS, these are recognized and appreciated.

Annual Appeal

We are in our 2nd month of our Annual Appeal and to date our community has invested \$ 13,222 in our students' education. This is short of our progress made last year and only 41% of our suggested goal (58% of our budgeted goal). I encourage the Board and Staff to consider participating in the Appeal and spread the word to encourage support in our efforts to raise the needed funds to continue our unique style of education and combat the mounting legal expense due to the Woodland Lawsuit. The Appeal will remain open until the end of our fiscal year.

Outreach and Partnerships

As a goal of having, PCCS be the desired destination of choice for all prospective students in the region. There are initiatives in place to help share our brand and our message. In addition to the Enrollment Open Houses being held in January and February:

- ✎ The Outreach Workgroup coordinated a cookie drive to support our local military at the **Great Lake Naval Base**. Parents and staff donated homemade and store-bought treats as a token of appreciation for our military. We collected thousands of treats as well as student-decorated goody bags and holiday cards.
- ✎ PCCS supported and coordinated a ***Toy for Tots*** drive to support local families in need this year. Through the generosity of our school community, we were able to fill a box with toys to help local children receive a gift for the holidays.
- ✎ Mailers were sent to over 400 local businesses, organizations and governmental bodies that contained Open House flyers, promoting PCCS and our upcoming lottery. Open Houses are scheduled this month and in February, with the Lottery scheduled for March 1st.
- ✎ PCCS is part of a Lake County Cluster (*Conserve Lake County, Lake Forest Montessori, Liberty Prairie Foundation, Faith in Place, the Lake County Board and the College of Lake County*) in partnership with the One Earth Film Festival and we are hosting on Saturday March 5, at 3PM in the PCCS Gym the screening of ***Saving My Tomorrow***.
- ✎ PCCS is continuing our partnership with the Waukegan Public Library with their nationally recognized ***Bus to Us*** Program.

These key partnerships further the mission of the school and strengthen the opportunity for heightened programs within the region.

Respectfully submitted,



Geoff Deigan - Executive Director

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2015

Ordinary Income/Expense	Jul - Dec 15	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	1,928,744.55	1,928,744.55	0.00
4110 · General Contributions	775.91	685.20	90.71
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	617.00	0.00	617.00
4130 · Matching Gifts	961.00	825.00	136.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	1,931,098.46	1,930,254.75	843.71
4200 · GRANTS			
4205 · IDEA Grant	12,231.00	12,231.00	0.00
4215 · Title I Low Income	0.00	6,040.75	(6,040.75)
4220 · Title II Teacher Quality	0.00	1,090.50	(1,090.50)
4225 · Special Ed Personnel	21,003.12	21,003.12	0.00
4230 · Special Ed Fundg for Children	12,437.75	12,437.75	0.00
4295 · Other Grants	3,941.40	0.00	3,941.40
Total 4200 · GRANTS	49,613.27	52,803.12	(3,189.85)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	22,414.50	22,414.50	0.00
4310 · Out-of-District Tuition	4,333.55	0.00	4,333.55
4300 · SCHOOL FEES INCOME - Other	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	26,748.05	22,414.50	4,333.55
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	73,755.50	64,696.00	9,059.50
4415 · Getting to Know You	3,260.00	3,260.00	0.00
4420 · Band	0.00	0.00	0.00
4425 · Interscholastic Sports	11,741.88	10,750.00	991.88
4430 · Golf Club	0.00	0.00	0.00
4435 · Tae Kwon Do	1,240.00	1,400.00	(160.00)
4440 · Drumming	0.00	0.00	0.00
4445 · Champions Club	950.00	2,080.00	(1,130.00)
4450 · Knitting Club Income	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	11,492.00	10,168.00	1,324.00
4460 · Hot Lunch - Pizza	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	13,490.00	7,384.00	6,106.00
4400 · CLUBS & PROGRAMS - Other	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	115,929.38	99,738.00	16,191.38
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	6,900.00	10,000.00	(3,100.00)
4505 · Auction	0.00	0.00	0.00
4507 · Auction Restricted Gifts	0.00	0.00	0.00
4510 · Scholastic Book Fairs	1,422.66	1,500.00	(77.34)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4535 · Operation Sidewalk Makeover Inc	0.00	0.00	0.00
4540 · Compost Buckets Inc	0.00	0.00	0.00
4545 · Camping Equip Income	0.00	0.00	0.00
4550 · Rain Barrels	0.00	0.00	0.00
4555 · Awards Inc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4563 · Homecoming Inc	0.00	0.00	0.00
4565 · Dances Income	438.00	335.00	103.00
4568 · Sustainable Schoolyard	0.00	0.00	0.00
4570 · Envir. Library Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	200.00	1,500.00	(1,300.00)
Total 4500 · GENERAL FUNDRAISING INCOME	8,960.66	13,335.00	(4,374.34)
4700 · STUDENT PARTICIPATION INCOME			

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	15,840.00	15,840.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	25,785.00	26,085.00	(300.00)
4717 · 8th Grade Fundraising	7,270.00	0.00	7,270.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	515.00	600.00	(85.00)
4730 · Field Trips/Educ Activities Inc	3,950.00	3,153.90	796.10
Total 4700 · STUDENT PARTICIPATION INCOME	53,360.00	45,678.90	7,681.10
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	5,283.75	5,943.75	(660.00)
4815 · Snow Removal Income	3,520.00	0.00	3,520.00
4817 · Maintenance Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	520.60	451.94	68.66
Total 4800 · INVESTMENT & OTHER INCOME	9,324.35	6,395.69	2,928.66
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	2,195,034.17	2,170,619.96	24,414.21
Gross Profit	2,195,034.17	2,170,619.96	24,414.21
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	590,755.83	587,493.02	3,262.81
5110 · Instruction Stipends	4,801.40	4,801.40	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	18,624.16	18,350.83	273.33
5125 · Instruction TRS	8,342.88	7,970.55	372.33
5130 · Instruction Health Benefits Exp	92,441.82	96,692.22	(4,250.40)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	10,152.34	11,305.98	(1,153.64)
5145 · Educational Materials	29,991.09	27,000.00	2,991.09
5150 · Computer Supplies	3,159.93	1,819.36	1,340.57
5160 · Furniture	0.00	5,600.00	(5,600.00)
5170 · Dues & Subscriptions	3,063.52	2,194.08	869.44
5175 · Instruction Prof Development	11,578.84	11,197.05	381.79
5181 · Environmental Learning	4,440.52	2,362.74	2,077.78
5182 · Environmental Ed Professional D	1,659.99	51.63	1,608.36
5183 · Environmental Library	0.00	1,000.00	(1,000.00)
5190 · Deans Discretionary	2,005.85	2,270.52	(264.67)
Total 5100 · INSTRUCTION EXPS	781,018.17	780,109.38	908.79
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	20,475.50	17,728.37	2,747.13
5210 · Getting to Know You	3,260.00	3,260.00	0.00
5212 · Band	0.00	0.00	0.00
5215 · Interscholastic Sports	8,401.63	4,737.50	3,664.13
5225 · Tae Kwon Do	710.00	1,400.00	(690.00)
5240 · Champions Club	950.00	760.00	190.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	2,428.43	4,037.45	(1,609.02)
5295 · Other Club Exps	12,692.00	7,384.00	5,308.00
Total 5200 · CLUBS & PROGRAMS EXP	48,917.56	39,307.32	9,610.24
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,232.17	9,750.00	(5,517.83)
5315 · Class Parties & Activities	449.78	600.00	(150.22)
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	15,600.99	15,666.00	(65.01)
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	14,759.34	14,770.50	(11.16)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget
5332 · 8th Grade Fundraising	7,146.00	0.00	7,146.00
5340 · Graduation	302.60	0.00	302.60
Total 5300 · STUDENT PARTICIPATION EXPS	42,490.88	40,786.50	1,704.38
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	237,474.56	233,926.65	3,547.91
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	15,157.62	14,404.61	753.01
5425 · Admin Health Benefits Expense	20,913.32	19,185.60	1,727.72
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	1,533.12	1,418.21	114.91
5438 · Employment Expense - Other	1,715.00	990.00	725.00
5440 · Supplies	10,326.67	9,603.87	722.80
5445 · Furniture	1,132.99	907.06	225.93
5450 · Office Equipment	378.00	0.00	378.00
5455 · Computers	4,756.24	5,029.80	(273.56)
5460 · Computer Support	5,592.43	10,038.83	(4,446.40)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	150.00	0.00	150.00
5475 · Admin Professional Development	886.12	1,000.00	(113.88)
5480 · Telecommunication	11,091.08	10,699.66	391.42
5485 · Accounting and Audit Fees	21,900.00	22,000.00	(100.00)
5488 · Accounting and Audit Fees - LLC	900.00	0.00	900.00
5490 · Payroll Service Fees	5,376.28	5,341.12	35.16
5495 · Printing and Copying	4,188.76	3,830.81	357.95
5500 · Postage and Shipping	1,231.81	1,852.00	(620.19)
5505 · Insurance (incl. Building Ins.)	36,307.57	32,836.57	3,471.00
5510 · Dues and Subscriptions	3,664.00	3,447.00	217.00
5515 · Board Related Expenses	49.00	200.00	(151.00)
5525 · Legal Fees	25,413.00	35,986.76	(10,573.76)
5530 · Bank Fees	1,279.48	933.44	346.04
5544 · Outreach Conferences/Membership	9,189.92	5,820.00	3,369.92
5545 · Community Outreach	34,336.52	33,404.35	932.17
5546 · Outreach Materials	3,846.98	7,600.82	(3,753.84)
5547 · Transportation	16,875.00	15,650.04	1,224.96
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	10,420.89	11,009.00	(588.11)
5590 · Admin Discretionary	5,664.55	2,326.00	3,338.55
5595 · Other Admin Expenses	1,620.98	2,056.50	(435.52)
Total 5400 · ADMINISTRATION EXPS	493,371.89	491,498.70	1,873.19
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	180,686.22	180,749.53	(63.31)
5610 · Spec Ed FICA & Medicare	6,268.54	6,109.55	158.99
5615 · Spec Ed Health Benefits	20,039.43	23,820.00	(3,780.57)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	4,492.50	4,590.00	(97.50)
5630 · Speech Services	36,703.00	38,295.36	(1,592.36)
5635 · OT/PT Services	28,771.25	35,085.72	(6,314.47)
5640 · Psychological Services	42,395.50	41,689.00	706.50
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	3,627.54	10,575.00	(6,947.46)
5645 · Other Spec Ed Services	1,871.00	1,829.00	42.00
5646 · Out of District Placement	21,451.76	25,352.12	(3,900.36)
5650 · Special Ed Legal Fees	0.00	2,250.00	(2,250.00)
5655 · Special Ed CR Mats & Sups	3,346.04	4,004.88	(658.84)
5660 · Spec Ed Professional Developmt	3,439.28	4,827.34	(1,388.06)
Total 5600 · SUPPORT SERVICES	353,092.06	379,177.50	(26,085.44)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	58,498.69	59,737.17	(1,238.48)
5710 · Maint FICA & Medicare	5,051.57	5,182.25	(130.68)
5715 · Maint Health Benefits	6,607.45	6,792.90	(185.45)
5720 · Water and Sewer	1,694.23	1,699.54	(5.31)
5730 · Gas and Electricity	13,128.14	15,619.35	(2,491.21)
5735 · Garbage	606.00	1,500.00	(894.00)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget
5740 · Life Safety	7,349.10	6,893.50	455.60
5745 · Snow Removal	2,021.65	2,500.00	(478.35)
5750 · Summer Help	5,378.65	5,378.65	0.00
5755 · Winter Help	0.00	208.00	(208.00)
5765 · Maintenance Equipment	2,141.08	1,500.00	641.08
5770 · Maintenance Supplies	2,731.83	4,674.70	(1,942.87)
5775 · Long-Term Maint & Repairs	2,266.61	4,985.63	(2,719.02)
5795 · Other Maint Exps	1,361.34	1,414.58	(53.24)
Total 5700 · OPERATIONS & MAINT EXP	108,836.34	118,086.27	(9,249.93)
5800 · FUNDRAISING EXP			
5805 · Fundraising Salaries	0.00	0.00	0.00
5807 · Fundraising Stipends	0.00	0.00	0.00
5810 · Fundraising FICA & Medicare	0.00	0.00	0.00
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5815 · Auction Exps	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	725.68	1,200.00	(474.32)
5827 · Contribs/Sponsor Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	1,422.56	1,500.00	(77.44)
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5850 · Operation Sidewalk Makeover Exp	0.00	0.00	0.00
5855 · Compost Buckets Exp	0.00	0.00	0.00
5860 · Camping Equip Exps	0.00	0.00	0.00
5865 · Rain Barrels Exp	0.00	0.00	0.00
5870 · Awards Exp	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	246.65	335.00	(88.35)
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	275.00	0.00	275.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	2,669.89	3,035.00	(365.11)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	26,791.09	30,843.50	(4,052.41)
5910 · Title I Exp	0.00	6,040.78	(6,040.78)
5915 · Title II Teacher Quality Exp	0.00	1,090.50	(1,090.50)
5920 · ARRA Grant Exp	0.00	0.00	0.00
5925 · Spec Ed Pers Grant Exp	0.00	0.00	0.00
5930 · Spec Ed Fundg For Children Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	3,497.00	3,497.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	30,288.09	41,471.78	(11,183.69)
9315 · Transportation	0.00	0.00	0.00
Total Expense	1,860,684.88	1,893,472.45	(32,787.57)
Net Ordinary Income	334,349.29	277,147.51	57,201.78
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	5,105.85	0.00	5,105.85
7103 · Box Tops	0.00	0.00	0.00
7107 · SCRIP	31,421.72	0.00	31,421.72
7109 · Holiday Bazaar	2,720.71	0.00	2,720.71
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
Total 7102 · Fundraising	39,248.28	0.00	39,248.28

12:16 PM

01/20/16

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	39,248.28	0.00	39,248.28
Total Other Income	39,248.28	0.00	39,248.28
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	162,537.10	162,537.11	(0.01)
7226 · Gain/Loss on Interest Rate Swap	(56,233.80)	(44,243.05)	(11,990.75)
Total 7220 · PCCSHI-Mortgage Loan Interest	106,303.30	118,294.06	(11,990.76)
7227 · State Charter School Commission	26,916.95	53,662.12	(26,745.17)
7244 · Lease Interest Expense	90.77	90.77	0.00
7246 · Depreciation	28,814.94	28,999.80	(184.86)
7247 · Amortization	3,707.64	3,707.64	0.00
7248 · Depreciation - LLC	134,853.48	134,853.48	0.00
7249 · Amortization - LLC	13,276.02	13,285.02	(9.00)
7250 · Other Expense			
7258 · Other Expenses	4,787.32	14,793.43	(10,006.11)
Total 7250 · Other Expense	4,787.32	14,793.43	(10,006.11)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	333.48	0.00	333.48
7311 · SCRIP	29,154.91	0.00	29,154.91
7313 · Holiday Bazaar	129.00	0.00	129.00
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	642.74	0.00	642.74
7323 · Community Care/Family Social	510.80	0.00	510.80
7326 · Inschool Grants	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	30,770.93	0.00	30,770.93
Total 7200 · NON OPERATING EXPENSE	349,521.35	367,686.32	(18,164.97)
Total Other Expense	349,521.35	367,686.32	(18,164.97)
Net Other Income	(310,273.07)	(367,686.32)	57,413.25
Net Income	<u>24,076.22</u>	<u>(90,538.81)</u>	<u>114,615.03</u>

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
December 2015

Ordinary Income/Expense	Dec 15	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	428,609.90	428,609.90	0.00
4110 · General Contributions	40.00	125.00	(85.00)
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	0.00	0.00	0.00
4130 · Matching Gifts	500.00	150.00	350.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	429,149.90	428,884.90	265.00
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	21,003.12	0.00	21,003.12
4230 · Special Ed Fundg for Children	12,437.75	0.00	12,437.75
4295 · Other Grants	3,941.40	0.00	3,941.40
Total 4200 · GRANTS	37,382.27	0.00	37,382.27
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	4,981.00	4,981.00	0.00
4310 · Out-of-District Tuition	1,085.85	0.00	1,085.85
4300 · SCHOOL FEES INCOME - Other	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	6,066.85	4,981.00	1,085.85
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,114.00	200.00	914.00
4415 · Getting to Know You	0.00	0.00	0.00
4420 · Band	0.00	0.00	0.00
4425 · Interscholastic Sports	1,937.55	2,750.00	(812.45)
4430 · Golf Club	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4440 · Drumming	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4450 · Knitting Club Income	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	7.00	0.00	7.00
4460 · Hot Lunch - Pizza	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	1,522.00	0.00	1,522.00
4400 · CLUBS & PROGRAMS - Other	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	4,580.55	2,950.00	1,630.55
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	6,250.00	10,000.00	(3,750.00)
4505 · Auction	0.00	0.00	0.00
4507 · Auction Restricted Gifts	0.00	0.00	0.00
4510 · Scholastic Book Fairs	1,422.66	1,500.00	(77.34)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4535 · Operation Sidewalk Makeover Inc	0.00	0.00	0.00
4540 · Compost Buckets Inc	0.00	0.00	0.00
4545 · Camping Equip Income	0.00	0.00	0.00
4550 · Rain Barrels	0.00	0.00	0.00
4555 · Awards Inc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4563 · Homecoming Inc	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4568 · Sustainable Schoolyard	0.00	0.00	0.00
4570 · Envir. Library Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	7,672.66	11,500.00	(3,827.34)
4700 · STUDENT PARTICIPATION INCOME			

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
December 2015

	Dec 15	Budget	\$ Over Budget
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	7,270.00	0.00	7,270.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	510.00	600.00	(90.00)
4730 · Field Trips/Educ Activities Inc	0.00	0.00	0.00
Total 4700 · STUDENT PARTICIPATION INCOME	7,780.00	600.00	7,180.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	1,495.00	1,500.00	(5.00)
4815 · Snow Removal Income	1,300.00	0.00	1,300.00
4817 · Maintenance Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	119.76	73.29	46.47
Total 4800 · INVESTMENT & OTHER INCOME	2,914.76	1,573.29	1,341.47
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	495,546.99	450,489.19	45,057.80
Gross Profit	495,546.99	450,489.19	45,057.80
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	128,011.52	127,831.36	180.16
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	3,816.60	4,001.12	(184.52)
5125 · Instruction TRS	1,933.19	1,738.51	194.68
5130 · Instruction Health Benefits Exp	15,886.26	17,224.63	(1,338.37)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	133.53	350.00	(216.47)
5145 · Educational Materials	106.20	0.00	106.20
5150 · Computer Supplies	481.12	363.44	117.68
5160 · Furniture	0.00	1,076.00	(1,076.00)
5170 · Dues & Subscriptions	365.68	365.68	0.00
5175 · Instruction Prof Development	278.00	2,000.00	(1,722.00)
5181 · Environmental Learning	2,294.00	0.00	2,294.00
5182 · Environmental Ed Professional D	1,608.36	0.00	1,608.36
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	0.00	545.90	(545.90)
Total 5100 · INSTRUCTION EXPS	154,914.46	155,496.64	(582.18)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	4,109.45	4,023.22	86.23
5210 · Getting to Know You	0.00	0.00	0.00
5212 · Band	0.00	0.00	0.00
5215 · Interscholastic Sports	3,250.80	0.00	3,250.80
5225 · Tae Kwon Do	60.00	0.00	60.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	296.00	0.00	296.00
5295 · Other Club Exps	3,608.00	1,000.00	2,608.00
Total 5200 · CLUBS & PROGRAMS EXP	11,324.25	5,023.22	6,301.03
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	163.50	3,250.00	(3,086.50)
5315 · Class Parties & Activities	449.78	600.00	(150.22)
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
December 2015

	Dec 15	Budget	\$ Over Budget
5332 · 8th Grade Fundraising	7,146.00	0.00	7,146.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	7,759.28	3,850.00	3,909.28
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	39,523.43	38,472.82	1,050.61
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	2,224.99	1,973.25	251.74
5425 · Admin Health Benefits Expense	3,999.64	3,582.40	417.24
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	50.00	50.00	0.00
5438 · Employment Expense - Other	60.00	100.00	(40.00)
5440 · Supplies	1,250.01	1,107.70	142.31
5445 · Furniture	0.00	0.00	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	529.00	386.70	142.30
5460 · Computer Support	714.62	2,253.17	(1,538.55)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	536.12	0.00	536.12
5480 · Telecommunication	1,508.22	1,475.31	32.91
5485 · Accounting and Audit Fees	0.00	0.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	930.73	892.58	38.15
5495 · Printing and Copying	1,907.79	1,516.91	390.88
5500 · Postage and Shipping	325.50	708.69	(383.19)
5505 · Insurance (incl. Building Ins.)	5,475.22	5,475.22	0.00
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	0.00	0.00	0.00
5525 · Legal Fees	0.00	7,335.54	(7,335.54)
5530 · Bank Fees	141.98	189.14	(47.16)
5544 · Outreach Conferences/Membership	1,533.36	0.00	1,533.36
5545 · Community Outreach	4,503.25	4,543.54	(40.29)
5546 · Outreach Materials	253.30	1,566.51	(1,313.21)
5547 · Transportation	2,700.00	2,741.66	(41.66)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	1,085.85	236.00	849.85
5590 · Admin Discretionary	3,782.29	650.00	3,132.29
5595 · Other Admin Expenses	0.00	278.25	(278.25)
Total 5400 · ADMINISTRATION EXPS	73,035.30	75,535.39	(2,500.09)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	37,383.52	37,884.50	(500.98)
5610 · Spec Ed FICA & Medicare	1,304.76	1,235.14	69.62
5615 · Spec Ed Health Benefits	2,885.34	3,970.00	(1,084.66)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	885.00	(885.00)
5630 · Speech Services	6,270.00	7,487.44	(1,217.44)
5635 · OT/PT Services	962.75	6,337.38	(5,374.63)
5640 · Psychological Services	6,434.00	7,846.50	(1,412.50)
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	2,645.04	2,350.00	295.04
5645 · Other Spec Ed Services	42.00	0.00	42.00
5646 · Out of District Placement	0.00	4,469.11	(4,469.11)
5650 · Special Ed Legal Fees	0.00	500.00	(500.00)
5655 · Special Ed CR Mats & Sups	275.26	332.52	(57.26)
5660 · Spec Ed Professional Developmnt	46.00	562.11	(516.11)
Total 5600 · SUPPORT SERVICES	58,248.67	73,859.70	(15,611.03)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	8,216.24	7,696.30	519.94
5710 · Maint FICA & Medicare	670.01	737.86	(67.85)
5715 · Maint Health Benefits	1,183.77	1,187.85	(4.08)
5720 · Water and Sewer	437.31	383.41	53.90
5730 · Gas and Electricity	2,988.52	3,917.61	(929.09)
5735 · Garbage	112.00	250.00	(138.00)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
December 2015

	Dec 15	Budget	\$ Over Budget
5740 · Life Safety	1,102.01	667.75	434.26
5745 · Snow Removal	1,011.98	2,000.00	(988.02)
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	208.00	(208.00)
5765 · Maintenance Equipment	0.00	0.00	0.00
5770 · Maintenance Supplies	14.62	887.55	(872.93)
5775 · Long-Term Maint & Repairs	48.38	1,344.91	(1,296.53)
5795 · Other Maint Exps	429.90	247.57	182.33
Total 5700 · OPERATIONS & MAINT EXP	16,214.74	19,528.81	(3,314.07)
5800 · FUNDRAISING EXP			
5805 · Fundraising Salaries	0.00	0.00	0.00
5807 · Fundraising Stipends	0.00	0.00	0.00
5810 · Fundraising FICA & Medicare	0.00	0.00	0.00
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5815 · Auction Exps	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	725.68	1,200.00	(474.32)
5827 · Contribs/Sponsor Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5850 · Operation Sidewalk Makeover Exp	0.00	0.00	0.00
5855 · Compost Buckets Exp	0.00	0.00	0.00
5860 · Camping Equip Exps	0.00	0.00	0.00
5865 · Rain Barrels Exp	0.00	0.00	0.00
5870 · Awards Exp	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	725.68	1,200.00	(474.32)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	11,844.62	12,261.08	(416.46)
5910 · Title I Exp	0.00	3,020.37	(3,020.37)
5915 · Title II Teacher Quality Exp	0.00	545.25	(545.25)
5920 · ARRA Grant Exp	0.00	0.00	0.00
5925 · Spec Ed Pers Grant Exp	0.00	0.00	0.00
5930 · Spec Ed Fundg For Children Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	11,844.62	15,826.70	(3,982.08)
9315 · Transportation	0.00	0.00	0.00
Total Expense	334,067.00	350,320.46	(16,253.46)
Net Ordinary Income	161,479.99	100,168.73	61,311.26
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7107 · SCRIP	19,945.00	0.00	19,945.00
7109 · Holiday Bazaar	2,720.71	0.00	2,720.71
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
Total 7102 · Fundraising	22,665.71	0.00	22,665.71

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
December 2015

	Dec 15	Budget	\$ Over Budget
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	22,665.71	0.00	22,665.71
Total Other Income	22,665.71	0.00	22,665.71
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	26,495.62	26,495.63	(0.01)
7226 · Gain/Loss on Interest Rate Swap	(34,869.22)	(22,878.47)	(11,990.75)
Total 7220 · PCCSHI-Mortgage Loan Interest	(8,373.60)	3,617.16	(11,990.76)
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	36.48	36.48	0.00
7246 · Depreciation	4,802.49	4,864.11	(61.62)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	22,475.58	22,475.58	0.00
7249 · Amortization - LLC	2,212.67	2,212.67	0.00
7250 · Other Expense			
7258 · Other Expenses	0.00	0.00	0.00
Total 7250 · Other Expense	0.00	0.00	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	59.31	0.00	59.31
7311 · SCRIP	9,726.74	0.00	9,726.74
7313 · Holiday Bazaar	0.00	0.00	0.00
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	115.27	0.00	115.27
7323 · Community Care/Family Social	85.80	0.00	85.80
7326 · Inschool Grants	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	9,987.12	0.00	9,987.12
Total 7200 · NON OPERATING EXPENSE	31,758.68	33,823.94	(2,065.26)
Total Other Expense	31,758.68	33,823.94	(2,065.26)
Net Other Income	(9,092.97)	(33,823.94)	24,730.97
Net Income	<u>152,387.02</u>	<u>66,344.79</u>	<u>86,042.23</u>

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	645,936.22	372,004.29	273,931.93
1115 · Money Market 8100003238	659,363.60	858,976.47	(199,612.87)
1130 · PCCS Building 379727	142,485.07	105,151.57	37,333.50
1140 · PCCS Holdings 393851	5,951.45	5,951.45	0.00
1150 · PSO State Bank	44,491.18	17,862.17	26,629.01
1160 · Petty Cash	300.00	300.00	0.00
1100 · Cash - Other	0.00	145.00	(145.00)
Total 1100 · Cash	1,498,527.52	1,360,390.95	138,136.57
Total Checking/Savings	1,498,527.52	1,360,390.95	138,136.57
Accounts Receivable			
1200 · Accounts Receivable	(3,187.20)	10,586.20	(13,773.40)
Total Accounts Receivable	(3,187.20)	10,586.20	(13,773.40)
Other Current Assets			
1250 · Grants Receivable	5,818.99	2.50	5,816.49
1300 · Other Assets			
1320 · Prepaid Expense	35,684.46	36,981.55	(1,297.09)
1330 · Charter Renewal Fees	25,953.28	33,368.56	(7,415.28)
8999 · Due to Holdings	(9,717.00)	(76,128.00)	66,411.00
9999 · Due from PCCS - LLC	9,717.00	76,128.00	(66,411.00)
Total 1300 · Other Assets	61,637.74	70,350.11	(8,712.37)
Total Other Current Assets	67,456.73	70,352.61	(2,895.88)
Total Current Assets	1,562,797.05	1,441,329.76	121,467.29
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1410 · Computers	109,150.72	85,918.72	23,232.00
1420 · Computers - New Building	197,378.26	197,378.26	0.00
1425 · Security / Intercom System	42,205.00	42,205.00	0.00
1430 · Equipment	120,566.43	120,566.43	0.00
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	126,563.78	126,563.78	0.00
1445 · HVAC / Boiler	49,118.80	0.00	49,118.80
1450 · Furniture & Fixtures - New Bldg	151,536.89	148,000.41	3,536.48
1460 · Furniture & Fixtures - Other	200,475.20	61,997.43	138,477.77
1470 · Construction in Process - SSY	5,857.48	4,597.48	1,260.00
1490 · Accumulated Depreciation	(782,167.93)	(718,539.52)	(63,628.41)
Total 1400 · Fixed Assets	305,304.58	153,307.94	151,996.64
Total Fixed Assets	305,304.58	153,307.94	151,996.64
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,109,662.00	1,095,535.00	14,127.00
1607 · Capitalized Closing Costs	602,711.77	629,254.77	(26,543.00)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,623,888.18	3,623,888.18	0.00
1630 · PCCSHI-Buildings	1,369,027.82	1,369,027.82	0.00
1640 · PCCSHI-Phase II Building	4,946,265.81	4,946,265.81	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(2,731,776.24)	(2,463,987.97)	(267,788.27)
1699 · Consolidate	(1,109,662.00)	(1,095,535.00)	(14,127.00)
Total 1600 · Investment in LLC	9,317,763.74	9,612,095.01	(294,331.27)
Total Other Assets	9,317,763.74	9,612,095.01	(294,331.27)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change
TOTAL ASSETS	11,185,865.37	11,206,732.71	(20,867.34)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	171,279.09	34,627.93	136,651.16
Total Accounts Payable	171,279.09	34,627.93	136,651.16
Other Current Liabilities			
2010 · Accounts Payable - Accrued	933.52	12,247.47	(11,313.95)
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	5,246.92	4,050.31	1,196.61
2054 · Rain Barrels / Work Day	250.00	0.00	250.00
2055 · Awards	0.00	1,136.71	(1,136.71)
2057 · Student Council	388.00	170.00	218.00
2058 · Athletics	6,070.34	8,501.91	(2,431.57)
2059 · Dances	1,134.13	863.65	270.48
2060 · Chromebook deposit-refundable	6,300.00	2,940.00	3,360.00
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	27,394.81	25,668.00	1,726.81
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	27,847.00	26,514.50	1,332.50
2152 · Deferred Revenue - ISBE	267,761.49	190,284.14	77,477.35
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	88,536.28	83,070.79	5,465.49
2211 · Accrued Bonuses	0.00	2,047.52	(2,047.52)
2212 · Accrued FICA/Medicare/TRS Bonus	2,994.22	5,597.57	(2,603.35)
2215 · FIT Payable	0.00	(1.99)	1.99
2220 · SIT Payable	0.00	0.18	(0.18)
2221 · FICA Payable	0.01	(0.79)	0.80
2225 · Medicare Payable	(0.01)	0.56	(0.57)
2235 · Equitable - 403B Payable	1,215.00	3,272.19	(2,057.19)
2245 · THIS Payable	1,716.48	1,568.38	148.10
2250 · TRS Payable	10,927.35	9,869.39	1,057.96
2255 · FSA Payable	0.09	0.04	0.05
Total 2201 · Accrued Payroll Liabilities	105,389.42	105,423.84	(34.42)
2300 · Capital Lease Obligations - ST	(2,209.15)	2,139.06	(4,348.21)
Total Other Current Liabilities	444,108.18	379,268.10	64,840.08
Total Current Liabilities	615,387.27	413,896.03	201,491.24
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	3,340.70	3,340.70	0.00
2607 · Series 2011 Revenue Bonds	8,133,750.00	8,351,250.03	(217,500.03)
2608 · Interest Rate Swap Liability	71,914.96	164,554.55	(92,639.59)
Total Long Term Liabilities	8,209,005.66	8,519,145.28	(310,139.62)
Total Liabilities	8,824,392.93	8,933,041.31	(108,648.38)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	6,473.00	850.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	989,035.34	961,035.14	28,000.20
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	24,076.22	(34,854.62)	58,930.84
Total Equity	2,361,472.44	2,273,691.40	87,781.04

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>
TOTAL LIABILITIES & EQUITY	<u>11,185,865.37</u>	<u>11,206,732.71</u>	<u>(20,867.34)</u>

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July through December 2015

	Jul - Dec 15	Jul - Dec 14	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	1,928,744.55	1,719,640.22	209,104.33
4110 · General Contributions	775.91	436.07	339.84
4125 · Restricted Contribs/Sponsorship	617.00	2,431.69	(1,814.69)
4130 · Matching Gifts	961.00	704.65	256.35
Total 4100 · GENERAL INCOME	1,931,098.46	1,723,212.63	207,885.83
4200 · GRANTS			
4205 · IDEA Grant	12,231.00	0.00	12,231.00
4215 · Title I Low Income	0.00	4,522.00	(4,522.00)
4225 · Special Ed Personnel	21,003.12	16,076.12	4,927.00
4230 · Special Ed Fundg for Children	12,437.75	12,276.00	161.75
4295 · Other Grants	3,941.40	25,515.68	(21,574.28)
Total 4200 · GRANTS	49,613.27	58,389.80	(8,776.53)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	22,414.50	21,300.71	1,113.79
4310 · Out-of-District Tuition	4,333.55	2,358.01	1,975.54
Total 4300 · SCHOOL FEES INCOME	26,748.05	23,658.72	3,089.33
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	73,755.50	59,433.47	14,322.03
4415 · Getting to Know You	3,260.00	2,980.00	280.00
4420 · Band	0.00	115.60	(115.60)
4425 · Interscholastic Sports	11,741.88	0.00	11,741.88
4435 · Tae Kwon Do	1,240.00	1,200.00	40.00
4445 · Champions Club	950.00	760.00	190.00
4455 · Hot Lunch - Farm to Table	11,492.00	10,005.00	1,487.00
4495 · Other Clubs	13,490.00	5,327.00	8,163.00
Total 4400 · CLUBS & PROGRAMS	115,929.38	79,821.07	36,108.31
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	6,900.00	9,194.00	(2,294.00)
4510 · Scholastic Book Fairs	1,422.66	1,142.54	280.12
4560 · Spirit Wear / Gym Uniforms	0.00	967.00	(967.00)
4565 · Dances Income	438.00	324.00	114.00
4595 · Other Fundraising Inc	200.00	2,198.21	(1,998.21)
Total 4500 · GENERAL FUNDRAISING INCOME	8,960.66	13,825.75	(4,865.09)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	15,840.00	13,650.00	2,190.00
4715 · 8th Grade Trip	25,785.00	21,825.00	3,960.00
4717 · 8th Grade Fundraising	7,270.00	6,301.00	969.00
4725 · Class Parties	515.00	541.00	(26.00)
4730 · Field Trips/Educ Activities Inc	3,950.00	3,985.00	(35.00)
Total 4700 · STUDENT PARTICIPATION INCOME	53,360.00	46,302.00	7,058.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	5,283.75	5,922.50	(638.75)
4815 · Snow Removal Income	3,520.00	0.00	3,520.00
4820 · Interest Income - LFB	520.60	446.61	73.99
Total 4800 · INVESTMENT & OTHER INCOME	9,324.35	6,369.11	2,955.24
Total Income	2,195,034.17	1,951,579.08	243,455.09
Gross Profit	2,195,034.17	1,951,579.08	243,455.09
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	590,755.83	567,434.17	23,321.66
5110 · Instruction Stipends	4,801.40	5,097.50	(296.10)
5120 · Related FICA & Medicare Expense	18,624.16	18,585.95	38.21
5125 · Instruction TRS	8,342.88	7,911.18	431.70

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July through December 2015

	Jul - Dec 15	Jul - Dec 14	\$ Change
5130 · Instruction Health Benefits Exp	92,441.82	79,363.58	13,078.24
5135 · Instruction FSA Expense	0.00	49.90	(49.90)
5140 · Classroom Supplies	10,152.34	2,499.07	7,653.27
5145 · Educational Materials	29,991.09	23,945.15	6,045.94
5150 · Computer Supplies	3,159.93	0.00	3,159.93
5160 · Furniture	0.00	0.00	0.00
5170 · Dues & Subscriptions	3,063.52	2,740.74	322.78
5175 · Instruction Prof Development	11,578.84	14,187.25	(2,608.41)
5181 · Environmental Learning	4,440.52	643.50	3,797.02
5182 · Environmental Ed Professional D	1,659.99	0.00	1,659.99
5190 · Deans Discretionary	2,005.85	181.42	1,824.43
Total 5100 · INSTRUCTION EXPS	781,018.17	722,639.41	58,378.76
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	20,475.50	15,247.06	5,228.44
5210 · Getting to Know You	3,260.00	2,980.00	280.00
5212 · Band	0.00	115.60	(115.60)
5215 · Interscholastic Sports	8,401.63	0.00	8,401.63
5225 · Tae Kwon Do	710.00	1,200.00	(490.00)
5240 · Champions Club	950.00	760.00	190.00
5285 · Hot Lunch - Farm to Table	2,428.43	4,826.24	(2,397.81)
5295 · Other Club Exps	12,692.00	5,077.00	7,615.00
Total 5200 · CLUBS & PROGRAMS EXP	48,917.56	30,205.90	18,711.66
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	4,232.17	5,429.95	(1,197.78)
5315 · Class Parties & Activities	449.78	518.50	(68.72)
5325 · 7th Grade Trip	15,600.99	14,234.15	1,366.84
5330 · 8th Grade Trip	14,759.34	13,321.20	1,438.14
5332 · 8th Grade Fundraising	7,146.00	3,712.80	3,433.20
5340 · Graduation	302.60	0.00	302.60
Total 5300 · STUDENT PARTICIPATION EXPS	42,490.88	37,216.60	5,274.28
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	237,474.56	193,062.45	44,412.11
5420 · Admin FICA & Medicare	15,157.62	14,301.67	855.95
5425 · Admin Health Benefits Expense	20,913.32	15,895.39	5,017.93
5435 · Admin FSA Expense	1,533.12	750.00	783.12
5438 · Employment Expense - Other	1,715.00	1,445.00	270.00
5440 · Supplies	10,326.67	3,589.96	6,736.71
5445 · Furniture	1,132.99	0.00	1,132.99
5450 · Office Equipment	378.00	440.58	(62.58)
5455 · Computers	4,756.24	(217.34)	4,973.58
5460 · Computer Support	5,592.43	4,288.84	1,303.59
5470 · Equipment Maintenance	150.00	0.00	150.00
5475 · Admin Professional Development	886.12	6,396.89	(5,510.77)
5480 · Telecommunication	11,091.08	8,584.51	2,506.57
5485 · Accounting and Audit Fees	21,900.00	18,000.00	3,900.00
5488 · Accounting and Audit Fees - LLC	900.00	0.00	900.00
5490 · Payroll Service Fees	5,376.28	5,070.27	306.01
5495 · Printing and Copying	4,188.76	3,870.89	317.87
5500 · Postage and Shipping	1,231.81	1,393.24	(161.43)
5505 · Insurance (incl. Building Ins.)	36,307.57	35,958.16	349.41
5510 · Dues and Subscriptions	3,664.00	2,688.00	976.00
5515 · Board Related Expenses	49.00	379.75	(330.75)
5525 · Legal Fees	25,413.00	35,165.85	(9,752.85)
5530 · Bank Fees	1,279.48	678.00	601.48
5544 · Outreach Conferences/Membership	9,189.92	0.00	9,189.92
5545 · Community Outreach	34,336.52	26,022.53	8,313.99
5546 · Outreach Materials	3,846.98	1,088.77	2,758.21
5547 · Transportation	16,875.00	0.00	16,875.00
5555 · Fee Waiver Expenses	10,420.89	8,911.12	1,509.77
5590 · Admin Discretionary	5,664.55	(3,239.06)	8,903.61
5595 · Other Admin Expenses	1,620.98	1,992.48	(371.50)
Total 5400 · ADMINISTRATION EXPS	493,371.89	386,517.95	106,853.94

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through December 2015

	Jul - Dec 15	Jul - Dec 14	\$ Change
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	180,686.22	168,290.99	12,395.23
5610 · Spec Ed FICA & Medicare	6,268.54	5,753.39	515.15
5615 · Spec Ed Health Benefits	20,039.43	14,860.14	5,179.29
5625 · Auditory Services	4,492.50	3,330.00	1,162.50
5630 · Speech Services	36,703.00	23,844.00	12,859.00
5635 · OT/PT Services	28,771.25	31,042.50	(2,271.25)
5640 · Psychological Services	42,395.50	24,895.00	17,500.50
5641 · Behavioral Therapist Services	0.00	1,152.00	(1,152.00)
5642 · Nursing Services	3,627.54	0.00	3,627.54
5645 · Other Spec Ed Services	1,871.00	2,698.00	(827.00)
5646 · Out of District Placement	21,451.76	0.00	21,451.76
5650 · Special Ed Legal Fees	0.00	6,111.00	(6,111.00)
5655 · Special Ed CR Mats & Sups	3,346.04	1,521.14	1,824.90
5660 · Spec Ed Professional Developmt	3,439.28	2,113.40	1,325.88
Total 5600 · SUPPORT SERVICES	353,092.06	285,611.56	67,480.50
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	58,498.69	54,802.79	3,695.90
5710 · Maint FICA & Medicare	5,051.57	4,066.76	984.81
5715 · Maint Health Benefits	6,607.45	6,411.28	196.17
5720 · Water and Sewer	1,694.23	1,711.35	(17.12)
5730 · Gas and Electricity	13,128.14	16,457.19	(3,329.05)
5735 · Garbage	606.00	1,490.71	(884.71)
5740 · Life Safety	7,349.10	4,799.23	2,549.87
5745 · Snow Removal	2,021.65	542.20	1,479.45
5750 · Summer Help	5,378.65	6,340.75	(962.10)
5765 · Maintenance Equipment	2,141.08	480.37	1,660.71
5770 · Maintenance Supplies	2,731.83	3,271.79	(539.96)
5775 · Long-Term Maint & Repairs	2,266.61	6,021.14	(3,754.53)
5795 · Other Maint Exps	1,361.34	770.23	591.11
Total 5700 · OPERATIONS & MAINT EXP	108,836.34	107,165.79	1,670.55
5800 · FUNDRAISING EXP			
5825 · Annual Appeal Develop Exps	725.68	267.03	458.65
5830 · Scholastic Book Fair	1,422.56	1,142.54	280.02
5875 · Spirit Wear / Gym Uniforms	0.00	901.00	(901.00)
5880 · Dances Exp	246.65	100.00	146.65
5890 · Restricted Expense	275.00	2,209.17	(1,934.17)
Total 5800 · FUNDRAISING EXP	2,669.89	4,619.74	(1,949.85)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	26,791.09	30,848.05	(4,056.96)
5910 · Title I Exp	0.00	10,529.00	(10,529.00)
5915 · Title II Teacher Quality Exp	0.00	240.00	(240.00)
5995 · Other Grants Expenditures	3,497.00	25,858.16	(22,361.16)
Total 5900 · GRANT EXPENSE	30,288.09	67,475.21	(37,187.12)
Total Expense	1,860,684.88	1,641,452.16	219,232.72
Net Ordinary Income	334,349.29	310,126.92	24,222.37
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	5,105.85	2,767.65	2,338.20
7107 · SCRIP	31,421.72	15,470.71	15,951.01
7109 · Holiday Bazaar	2,720.71	2,385.00	335.71
7111 · School Supply Packs	0.00	146.00	(146.00)
Total 7102 · Fundraising	39,248.28	20,769.36	18,478.92
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	39,248.28	20,769.36	18,478.92
Total Other Income	39,248.28	20,769.36	18,478.92

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July through December 2015

	Jul - Dec 15	Jul - Dec 14	\$ Change
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	162,537.10	166,791.16	(4,254.06)
7226 · Gain/Loss on Interest Rate Swap	(56,233.80)	(57,632.92)	1,399.12
Total 7220 · PCCSHI-Mortgage Loan Interest	106,303.30	109,158.24	(2,854.94)
7227 · State Charter School Commission	26,916.95	47,748.11	(20,831.16)
7244 · Lease Interest Expense	90.77	228.71	(137.94)
7246 · Depreciation	28,814.94	19,603.74	9,211.20
7247 · Amortization	3,707.64	3,707.64	0.00
7248 · Depreciation - LLC	134,853.48	132,648.96	2,204.52
7249 · Amortization - LLC	13,276.02	13,285.02	(9.00)
7250 · Other Expense			
7258 · Other Expenses	4,787.32	0.00	4,787.32
Total 7250 · Other Expense	4,787.32	0.00	4,787.32
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	333.48	378.42	(44.94)
7311 · SCRIP	29,154.91	32,717.96	(3,563.05)
7313 · Holiday Bazaar	129.00	123.60	5.40
7322 · Teacher Sup Exp Reimb	642.74	269.77	372.97
7323 · Community Care/Family Social	510.80	1,090.00	(579.20)
7327 · Discretionary Hardship Fund	0.00	20.25	(20.25)
7328 · School Supply Packs	0.00	4,749.43	(4,749.43)
7329 · Textile Drive	0.00	21.05	(21.05)
Total 7300 · NON OPERATING-PSO EXPENSE	30,770.93	39,370.48	(8,599.55)
Total 7200 · NON OPERATING EXPENSE	349,521.35	365,750.90	(16,229.55)
Total Other Expense	349,521.35	365,750.90	(16,229.55)
Net Other Income	(310,273.07)	(344,981.54)	34,708.47
Net Income	24,076.22	(34,854.62)	58,930.84

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
December 2015

	Dec 15	Dec 14	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	428,609.90	380,568.27	48,041.63
4110 · General Contributions	40.00	118.83	(78.83)
4125 · Restricted Contribs/Sponsorship	0.00	130.00	(130.00)
4130 · Matching Gifts	500.00	0.00	500.00
Total 4100 · GENERAL INCOME	429,149.90	380,817.10	48,332.80
4200 · GRANTS			
4225 · Special Ed Personnel	21,003.12	16,076.12	4,927.00
4230 · Special Ed Fundg for Children	12,437.75	12,276.00	161.75
4295 · Other Grants	3,941.40	963.68	2,977.72
Total 4200 · GRANTS	37,382.27	29,315.80	8,066.47
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	4,981.00	4,826.50	154.50
4310 · Out-of-District Tuition	1,085.85	0.00	1,085.85
Total 4300 · SCHOOL FEES INCOME	6,066.85	4,826.50	1,240.35
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,114.00	2,784.20	(1,670.20)
4425 · Interscholastic Sports	1,937.55	0.00	1,937.55
4455 · Hot Lunch - Farm to Table	7.00	0.00	7.00
4495 · Other Clubs	1,522.00	90.00	1,432.00
Total 4400 · CLUBS & PROGRAMS	4,580.55	2,874.20	1,706.35
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	6,250.00	9,194.00	(2,944.00)
4510 · Scholastic Book Fairs	1,422.66	1,382.54	40.12
4565 · Dances Income	0.00	324.00	(324.00)
Total 4500 · GENERAL FUNDRAISING INCOME	7,672.66	10,900.54	(3,227.88)
4700 · STUDENT PARTICIPATION INCOME			
4717 · 8th Grade Fundraising	7,270.00	6,301.00	969.00
4725 · Class Parties	510.00	541.00	(31.00)
Total 4700 · STUDENT PARTICIPATION INCOME	7,780.00	6,842.00	938.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	1,495.00	1,500.00	(5.00)
4815 · Snow Removal Income	1,300.00	0.00	1,300.00
4820 · Interest Income - LFB	119.76	72.64	47.12
Total 4800 · INVESTMENT & OTHER INCOME	2,914.76	1,572.64	1,342.12
Total Income	495,546.99	437,148.78	58,398.21
Gross Profit	495,546.99	437,148.78	58,398.21
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	128,011.52	120,215.52	7,796.00
5120 · Related FICA & Medicare Expense	3,816.60	3,754.21	62.39
5125 · Instruction TRS	1,933.19	1,706.66	226.53
5130 · Instruction Health Benefits Exp	15,886.26	13,629.99	2,256.27
5140 · Classroom Supplies	133.53	0.00	133.53
5145 · Educational Materials	106.20	2,809.72	(2,703.52)
5150 · Computer Supplies	481.12	0.00	481.12
5160 · Furniture	0.00	0.00	0.00
5170 · Dues & Subscriptions	365.68	357.54	8.14
5175 · Instruction Prof Development	278.00	954.60	(676.60)
5181 · Environmental Learning	2,294.00	0.00	2,294.00
5182 · Environmental Ed Professional D	1,608.36	0.00	1,608.36
Total 5100 · INSTRUCTION EXPS	154,914.46	143,428.24	11,486.22
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	4,109.45	3,465.44	644.01

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 December 2015

	Dec 15	Dec 14	\$ Change
5215 · Interscholastic Sports	3,250.80	0.00	3,250.80
5225 · Tae Kwon Do	60.00	540.00	(480.00)
5285 · Hot Lunch - Farm to Table	296.00	200.00	96.00
5295 · Other Club Exps	3,608.00	1,852.00	1,756.00
Total 5200 · CLUBS & PROGRAMS EXP	11,324.25	6,057.44	5,266.81
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	163.50	0.00	163.50
5315 · Class Parties & Activities	449.78	518.50	(68.72)
5332 · 8th Grade Fundraising	7,146.00	3,712.80	3,433.20
Total 5300 · STUDENT PARTICIPATION EXPS	7,759.28	4,231.30	3,527.98
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	39,523.43	32,025.66	7,497.77
5420 · Admin FICA & Medicare	2,224.99	2,173.25	51.74
5425 · Admin Health Benefits Expense	3,999.64	2,672.96	1,326.68
5435 · Admin FSA Expense	50.00	50.00	0.00
5438 · Employment Expense - Other	60.00	90.00	(30.00)
5440 · Supplies	1,250.01	(1,185.47)	2,435.48
5445 · Furniture	0.00	0.00	0.00
5455 · Computers	529.00	(3,890.62)	4,419.62
5460 · Computer Support	714.62	1,208.72	(494.10)
5475 · Admin Professional Development	536.12	388.20	147.92
5480 · Telecommunication	1,508.22	1,433.70	74.52
5490 · Payroll Service Fees	930.73	892.58	38.15
5495 · Printing and Copying	1,907.79	1,699.16	208.63
5500 · Postage and Shipping	325.50	535.63	(210.13)
5505 · Insurance (incl. Building Ins.)	5,475.22	5,634.63	(159.41)
5525 · Legal Fees	0.00	1,650.00	(1,650.00)
5530 · Bank Fees	141.98	189.14	(47.16)
5544 · Outreach Conferences/Membership	1,533.36	0.00	1,533.36
5545 · Community Outreach	4,503.25	4,357.06	146.19
5546 · Outreach Materials	253.30	397.23	(143.93)
5547 · Transportation	2,700.00	0.00	2,700.00
5555 · Fee Waiver Expenses	1,085.85	6.75	1,079.10
5590 · Admin Discretionary	3,782.29	(3,603.04)	7,385.33
5595 · Other Admin Expenses	0.00	491.73	(491.73)
Total 5400 · ADMINISTRATION EXPS	73,035.30	47,217.27	25,818.03
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	37,383.52	28,405.58	8,977.94
5610 · Spec Ed FICA & Medicare	1,304.76	1,062.18	242.58
5615 · Spec Ed Health Benefits	2,885.34	2,651.40	233.94
5625 · Auditory Services	0.00	540.00	(540.00)
5630 · Speech Services	6,270.00	(1,875.00)	8,145.00
5635 · OT/PT Services	962.75	5,309.50	(4,346.75)
5640 · Psychological Services	6,434.00	(793.00)	7,227.00
5642 · Nursing Services	2,645.04	0.00	2,645.04
5645 · Other Spec Ed Services	42.00	180.00	(138.00)
5655 · Special Ed CR Mats & Sups	275.26	0.00	275.26
5660 · Spec Ed Professional Developmt	46.00	425.59	(379.59)
Total 5600 · SUPPORT SERVICES	58,248.67	35,906.25	22,342.42
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	8,216.24	8,464.95	(248.71)
5710 · Maint FICA & Medicare	670.01	620.19	49.82
5715 · Maint Health Benefits	1,183.77	1,092.39	91.38
5720 · Water and Sewer	437.31	317.89	119.42
5730 · Gas and Electricity	2,988.52	3,379.05	(390.53)
5735 · Garbage	112.00	287.64	(175.64)
5740 · Life Safety	1,102.01	(1,317.74)	2,419.75
5745 · Snow Removal	1,011.98	0.00	1,011.98
5765 · Maintenance Equipment	0.00	119.00	(119.00)
5770 · Maintenance Supplies	14.62	316.00	(301.38)
5775 · Long-Term Maint & Repairs	48.38	1,214.29	(1,165.91)
5795 · Other Maint Exps	429.90	73.90	356.00

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
December 2015

	Dec 15	Dec 14	\$ Change
Total 5700 · OPERATIONS & MAINT EXP	16,214.74	14,567.56	1,647.18
5800 · FUNDRAISING EXP			
5825 · Annual Appeal Develop Exps	725.68	267.03	458.65
5880 · Dances Exp	0.00	100.00	(100.00)
5890 · Restricted Expense	0.00	62.50	(62.50)
Total 5800 · FUNDRAISING EXP	725.68	429.53	296.15
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	11,844.62	12,261.08	(416.46)
5910 · Title I Exp	0.00	5,264.00	(5,264.00)
5915 · Title II Teacher Quality Exp	0.00	240.00	(240.00)
5995 · Other Grants Expenditures	0.00	6,415.89	(6,415.89)
Total 5900 · GRANT EXPENSE	11,844.62	24,180.97	(12,336.35)
Total Expense	334,067.00	276,018.56	58,048.44
Net Ordinary Income	161,479.99	161,130.22	349.77
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	19,945.00	4,880.00	15,065.00
7109 · Holiday Bazaar	2,720.71	2,385.00	335.71
Total 7102 · Fundraising	22,665.71	7,265.00	15,400.71
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	22,665.71	7,265.00	15,400.71
Total Other Income	22,665.71	7,265.00	15,400.71
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	26,495.62	27,199.79	(704.17)
7226 · Gain/Loss on Interest Rate Swap	(34,869.22)	(18,576.74)	(16,292.48)
Total 7220 · PCCSHI-Mortgage Loan Interest	(8,373.60)	8,623.05	(16,996.65)
7244 · Lease Interest Expense	36.48	0.00	36.48
7246 · Depreciation	4,802.49	3,267.29	1,535.20
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	22,475.58	22,108.16	367.42
7249 · Amortization - LLC	2,212.67	2,212.67	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	59.31	151.94	(92.63)
7311 · SCRIP	9,726.74	9,836.58	(109.84)
7322 · Teacher Sup Exp Reimb	115.27	0.00	115.27
7323 · Community Care/Family Social	85.80	250.00	(164.20)
7327 · Discretionary Hardship Fund	0.00	20.25	(20.25)
Total 7300 · NON OPERATING-PSO EXPENSE	9,987.12	10,258.77	(271.65)
Total 7200 · NON OPERATING EXPENSE	31,758.68	47,087.88	(15,329.20)
Total Other Expense	31,758.68	47,087.88	(15,329.20)
Net Other Income	(9,092.97)	(39,822.88)	30,729.91
Net Income	152,387.02	121,307.34	31,079.68

Prairie Crossing Charter School
Statement of Cash Flows
 July through December 2015

	Jul - Dec 15
OPERATING ACTIVITIES	
Net Income	24,076.22
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	3,091.20
1250 · Grants Receivable	53,747.06
1320 · Prepaid Expense	(27,426.84)
1330 · Charter Renewal Fees	3,707.64
1490 · Accumulated Depreciation	28,814.94
1660 · PCCSHI-Accumulated Depreciation	134,853.48
2002 · Accounts Payables	167,635.68
2053 · Camping Equipment	(1,665.65)
2055 · Awards	(403.37)
2151 · Deferred Revenue-Fees	(15,473.00)
2152 · Deferred Revenue - ISBE	267,761.49
2210 · Accrued Salaries	(54,278.99)
2215 · FIT Payable	1.99
2220 · SIT Payable	(0.18)
2221 · FICA Payable	0.80
2225 · Medicare Payable	(0.57)
2235 · Equitable - 403B Payable	(1,123.02)
2245 · THIS Payable	(456.02)
2250 · TRS Payable	(4,509.56)
2255 · FSA Payable	(0.04)
2010 · Accounts Payable - Accrued	(28,955.92)
2060 · Chromebook deposit-refundable	6,300.00
2061 · Restricted Contributions-other	(50.00)
2211 · Accrued Bonuses	(37,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(2,901.84)
Net cash provided by Operating Activities	515,245.50
INVESTING ACTIVITIES	
1410 · Computers	(23,232.00)
1450 · Furniture & Fixtures - New Bldg	(3,536.48)
1460 · Furniture & Fixtures - Other	(138,477.77)
1445 · HVAC / Boiler	(18,113.55)
1607 · Capitalized Closing Costs	13,276.02
Net cash provided by Investing Activities	(170,083.78)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(2,209.15)
2607 · Series 2011 Revenue Bonds	(110,000.01)
2608 · Interest Rate Swap Liability	(56,233.80)
Net cash provided by Financing Activities	(168,442.96)
Net cash increase for period	176,718.76
Cash at beginning of period	1,321,808.76
Cash at end of period	1,498,527.52

Prairie Crossing Charter School

Business Managers Report

January 26, 2016

- The Finance Committee met January 25, 2016 and reviewed December 2015 financials.
- Grant payments for Q1 2016 for Special Ed Personnel and Special Ed Funding for Children grants were received 12/23/2015. Grant payments for Q2 2016 for Special Ed Personnel and Special Ed Funding for Children have been approved and are awaiting release from the State of Illinois Comptroller's Office.
- The NCLB Grant for Title I and Title II were approved by ISBE on 1/19/2016. I will work with Jessica Loustaunau to work to record expenses incurred under this grant back to the original date of application and will submit for Q1 and Q2 reimbursement.
- IDEA grant expenditures for Q2 2016 were submitted 01/19/2016 and are awaiting release from the State of Illinois Comptroller's Office.
- IDEA grant Excess Cost worksheet due 1/29/2016 was submitted and accepted to ISBE on 12/18/2015.
- The 3rd quarter payment from ISBE in the amount of \$1,080,293.85 was received on January 8th. The amount increased \$10,464 over the 2nd quarter payment.
- 1099's were prepared and sent to vendors on January 13, 2016.
- 2015 W-2's have been prepared by ADP and were disbursed to active employees with on January 15th. 2015 W-2's for terminated employees were mailed on January 15th to the last known address.

Respectfully submitted,

Kim Disalvo



PCCS Board of Director's Meeting Minutes

Draft

Tuesday May 26, 2015 7:00 PM

Anna B. Comstock Building

1531 Jones Point Rd

Grayslake, IL 60030

Call to Order 7:03 PM

Board President Dean Thorson

The minutes of a meeting of the PCCS Board of Directors held on Tuesday, May 26, 2015 in the Muir Hall of the Anna B. Comstock Building, 1531 Jones Point Road, Grayslake, Illinois.

Members Present

Dean Thorson, Board President
Nick Kotzamanis, Vice President
Brian Conlon, Treasurer
Ed Jamison, Secretary
Sean Daw
Dan Fedor
Jeff Barhorst
Sue Ross
Anita Thomas

Members Not Present

Staff Present

Geoff Deigan, Executive Director
Tony Zamiar, Dean of Carson Building
Kelly Smith, Dean of Comstock Building

Others Present

A quorum was present.

Pledge of Allegiance led by Becky Hunter

Recognition & Appreciation:



The board would like to recognize Parent Ambassadors, a group that has been assembled to assist with outreach efforts. They have done great service to the school and community in on-ramping new parents, sharing information through social media and our expanded website and networking within the community. They have helped to get the word out about who PCCS is and what we do and have shared some of our challenges and how they have been overcome. Thanks to the group for all their passion and to Dil Dybas for facilitating.

Mission Moment

Tony Zamiar and **Kelly Smith** reported on the class trips which occurred in May. The students had an excellent experience again this year and new learning opportunities were plentiful. Special thanks to the faculty for working to provide such an excellent experience to the students and for all the extra time required to do so.

Dean Thorson made a motion to amend closed session agenda to include CBA discussion. On a voice vote all 'ayes' MOTION CARRIED.

Motion to Approve Agenda

Brian Conlon made a motion to approve the agenda, seconded by **Nick Kotzamanis**. On a roll call vote all 'yes' MOTION CARRIED.

Discussion Agenda:

1. Review Legal Bills:
 - Franzcek Radelet:
 - i. GSL: \$ 2,498.72
 - ii. Lawsuit: \$14,107.00
2. 2014/15 Final Year End School Calendar
3. 2015/16 School Budget & Enrollment

Brian Conlon reported that the Finance Committee reviewed and recommended that we increase enrollment or we'll face a deficit. Kindergarten will be capped at 22 students, Grades 1-8 will increase to 24.

Anita Thomas reported that the Academic Excellence Committee has reviewed this and does not take issue with increasing enrollment.



Jeff Barhorst commented that he would prefer we look to reduce expenses instead of increasing class sizes. He was involved in the survey a few years ago, and recalls there being positive feedback about the smaller class sizes and is concerned that increasing class sizes will erode that.

Geoff Deigan shared a letter from ISBE about a weighted lottery. We can not use a weighted lottery, and ISBE is recommending that we increase enrollment to help with outreach.

Jeff Barhorst asked what the classrooms were designed for. **Geoff Deigan** responded that they were designed for 24 students, the school just didn't have all the cubbies installed initially. 24 students is acceptable in higher grades, but that many Kindergarten students would present unique challenges, so it's recommended that that number be lower. There are also advantages in having openings when moving from Kindergarten to First Grade and seats can be filled via the lottery.

Jeff Barhorst stated that he has serious reservations about doing this if it's only for financial reasons. Doing so may just be addressing the problem short term and we will be discussing this again in the near future. **Geoff Deigan** responded that from a non-financial perspective, our student to teacher ratio is still much better than the surrounding districts. 52% of our IAs are certified teachers. He feels that if we have to pare down the budget in the future, it can be done without making sacrifices to the classroom experience.

The benefits of smaller classes are more 1-1 attention between teacher and student, better parent – teacher relationships, smaller car pool population and smaller groups in general are easier to manage.

4. Chrome Book 1:1 Program Expansion

Tony Zamiar made a presentation on the 1-1 Chromebook program expansion. Things have gone very well so far and feedback is excellent. Additional grade bands will be included and going forward all 5-8 Grade students will have this resource. Making this change constitutes a \$7,000 additional investment for 3 years. Our surrounding districts including Warren, Grayslake Central and Carmel all use Google products.

5. 2nd Reading of 400.8, 500.1, 500.4, 500.6-500.8 and 500.10 Policies
6. 1st Readings of 500.26-500.46 Series Policies
7. Update of Woodland Lawsuit

Geoff Deigan reported that in the first lawsuit motions to stay and to reconsider have been filed and the formal responses are in from Woodland. Suggested time to reconvene is June 10 or 11. At that time, the Judge may make a decision right there, may make oral arguments and then decide or may accept oral arguments then schedule a time to reconvene. Regardless of the decision, either party is expected to appeal. No timeline is set for the appeal and related processes.

In the second lawsuit, Woodland and Fremont are challenging ISBE's decision to pay PCCS back for miscalculated payments of PCTC. The lawsuit is to contest whether ISBE is even authorized to make



such a judgment. PCCS is not named in this lawsuit as a first party, so we are not directly involved and will not bear any costs.

Jeff Barhorst suggested that we accrue PCTC monies until this second lawsuit is resolved, in case something happens and we have to pay it back, **Geoff Deigan** agreed. **Geoff Deigan** will talk with ISBE and see about prepping some public communication about the new lawsuit.

8. Future Board Member Discussion
9. Contracts for Specialist

Public Comment

20 Minutes

Maria – She has been with the school since 2000. She would like to focus on why people come here. What makes us unique. Mixed grades, Spanish in all grades, small class sizes. Adding students to address budget issues has been a recurring theme. We need to focus on what is best, what is unique about this school. Being small is special, and we need to preserve that. Fremont has some strong environmental elements including outdoor areas and school trips. Woodland has some similar class sizes, won a green school award, has a harvest garden, etc. The Venn Diagram of the three schools has more overlap every year. If we're not doing what's academically best, find a different method.

Tammy - Specialist rates presented are much higher than industry average/norm. It's high compared to public schools, but comparable to EI services. EI rates are what the state pays, not public schools. In reference to Chromebooks, she feels we should include keyboarding as low as 3rd grade. In reference to increasing enrollment there are 3 risks. Cubbies and space management (executive functions) will be more challenging if we try to increase enrollment. Carpool would be affected. We will need longer carpool time. Not only AM, but it will affect PM carpool. Challenges are different for both times of day. Point 3. If we add students, including at risk, at risk students are more costly, so we're adding revenue, but potentially adding more costs.

Laura Fay - Reminds everyone that we are an Illinois Public school. Why aren't people with educational background included in our list of board candidates? Dean Thorson quoted 11-1 ratio, but that's not true in the 5-8 building. We had to have more than 20 students in the Carson building, it was supposed to be a temporary measure. We are a school, our purpose is to educate students. Other schools fundraise and are partially funded through that. We really need to look to other funding sources.

Maria adds that when we have lunch or recess, we do not have the same ratio of adult to student. Same ratio issue in Gym Class.



Jena Mertz – Question about 1-1. Does the 7k/year end at 3 years, or is it a lifetime/longer commit?

Christine Palmer – She is not against giving Chromebooks to the kids, just against giving them to the students without instruction. Kids go to Google and Wiki and don't know how to do research properly. Children need to know how to type.

Kelly Smith – Keyboarding has started in third, it's having a positive impact. Said many of the children in 3rd and 4th are flourishing with the new technology tools.

Becky Hunter – Appreciates the updates on the lawsuit and the comments about more public information.

Carol Alloian – Echoes the same thing about information flow. Thank you for being open to parent ambassador ideas. Thank you for listening and understanding the concerns and helping improve communication and work toward a healing in our communities. Chromebooks, please make sure we are training on research and how to use them properly. Thank you to everyone for all we're doing. Use the parent talents that are available.

Becky Hunter – Communication again, if we decide to increase, we have to be purposeful about why we're doing it and share that with the community. Explain why it wont grow beyond 24 if we do go to 24. Make sure to tell a compelling story of why we're expanding.

Brian Conlon made a motion to move to closed session, seconded by **Sean Daw**.

On a voice vote all 'ayes' MOTION CARRIED.

Enter closed at 8:44 PM

Closed Session

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semiannual review of the minutes mandated by Section 2.06

10. Review Closed Session Minutes of Previous Board Meetings.



Discussion related to 5ILCS 120/2(c) 1- The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body, including hearing testimony on a complaint lodged against an employee to determine its validity.

11. Extending Contracts and New Hires
12. SPED Director

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

13. Pending and Possible Litigation

Discussion Related to 5ILCS 120/2(c)(3) The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.

14. Board Elected Candidates

Anita Thomas made a motion to exit closed session, seconded by **Jeff Barhorst**.

On a voice vote all 'ayes' MOTION CARRIED.

Enter closed at 10:00 PM

Consent Agenda

15. Director's Report - includes School Team and Business Manager's Report
16. Financial Statements
17. Outreach Report
18. President's Report
19. PSO Report
20. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings

Jeff Barhorst made a motion to approve minutes from April 6, April 28 and April 29, 2015, seconded by **Nick Kotzamanis**.



On a voice vote all 'ayes' MOTION CARRIED.

21. Motion to Accept Reports on Consent Agenda

Jeff Barhorst made a motion to Accept Reports on Consent Agenda, seconded by **Brian Conlon**.

On a voice vote all 'ayes' MOTION CARRIED.

Public Comment

10 Minutes

Action Agenda

1A Authorize Payment of Legal Bills - Total of \$ 16,605 .72

Brian Conlon made a motion to approve Legal Bills totaling \$16,605.72, seconded by **Jeff Barhorst**.

On a roll call vote all 'yes' MOTION CARRIED.

2A Approve 2014/15 Final Year End School Calendar

Ed Jamison made a motion to approve 2014/2015 School Calendar, seconded by **Jeff Barhorst**.

On a voice vote all 'ayes' MOTION CARRIED.

3A Approve 2015/16 School Budget

Brian Conlon made a motion to approve 2015/2016 School Budget, seconded by **Jeff Barhorst**.

On a roll call vote all 'yes' MOTION CARRIED.

3B Approve Class Size/Enrollment

Moving enrollment to 22 in Kindergarten, 24 in Grades 1-8, noting that 24 is the designed architectural maximum for the classrooms and in accordance with the charter commission's guidance for outreach improvement.

Jeff Barhorst made a motion to approve increase in enrollment, seconded by **Dean Thorson**.

On a roll call vote all 'yes' MOTION CARRIED.

4A Approve expansion of Chrome Book 1:1 Program

Dan Fedor made a motion to approve expansion of 1-1 Chromebook program seconded by **Anita Thomas**.

On a roll call vote all 'yes' MOTION CARRIED.

5A Approve/Adopt Select Readings of 500 Series Policies

Nick Kotzamanis made a motion to approve/adopt select readings of 500 series policies, seconded by **Sue Ross**.

On a voice vote all 'ayes' MOTION CARRIED.

9A Approve Contracts for Specialist

Jeff Barhorst made a motion to approve contracts for specialists, seconded by **Brian Conlon**.

On a voice vote all 'ayes' MOTION CARRIED.



Speech Path Specialists limited - \$73/hour, 30 hours, 38 weeks. Psychologist, \$73/hour, 28 hours, 38 weeks.

Building Blocks – Occupational Therapist, \$73/hour, 25 hours, 38 weeks.

10A Approve Closed Session Minutes of Previous Board and Committee Meetings

Sean Daw made a motion to approve minutes from April 6, seconded by **Dean Thorson**.

On a voice vote all 'ayes' MOTION CARRIED.

11A Approve Hiring of School Personnel

Brian Conlon made a motion to approve hiring of school personnel, seconded by **Sean Daw**.

On a roll call vote all 'yes' MOTION CARRIED.

New Business

Adjourn

There being no further business before the board, **Jeff Barhors** made a motion to adjourn, seconded by

Dan Fedor

On voice call - "all ayes". MOTION CARRIED at **10:22 PM**.

Respectfully submitted,
Ed Jamison
Board Member



Secretary

May 26, 2015



PCCS Board of Director's Meeting Minutes

Draft

Monday June 8, 2015 7:00 PM

Anna B. Comstock Building

1531 Jones Point Rd

Grayslake, IL 60030

Call to Order 7:30 PM

Board President Dean Thorson

The minutes of a meeting of the PCCS Board of Directors held on Monday, June 8, 2015 in the Muir Hall of the Anna B. Comstock Building, 1531 Jones Point Road, Grayslake, Illinois.

Members Present

Dean Thorson, Board President
Nick Kotzamanis, Vice President
Ed Jamison, Secretary
Sean Daw
Dan Fedor

Members Not Present

Brian Conlon
Jeff Barhorst
Anita Thomas
Sue Ross

Staff Present

Geoff Deigan, Executive Director

Others Present

A quorum was present.

Pledge of Allegiance led by Dean Thorson

Motion to Approve Agenda

Sean Daw made a motion to approve the agenda, seconded by **Nick Kotzamanis**.
On a roll call vote all 'yes' MOTION CARRIED.

Discussion Agenda:

1. Collective Bargaining Agreement

Geoff Deigan shared that the negotiation of the CBA went well and it's ready to be approved.



2. Summer Board Meeting Schedule

Dean Thorson suggested that the June board meeting be canceled and we'll meet again in July.

Public Comment

10 Minutes

Sean Daw made a motion to move to closed session, seconded by **Nick Kotzamanis**.

On a voice vote all 'ayes' MOTION CARRIED.

Enter closed at 7:44 PM

Closed Session

Discussion related to 5ILCS 120/2(c) (2) Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees.

Sean Daw made a motion to move to closed session, seconded by **Dan Fedor**.

On a voice vote all 'ayes' MOTION CARRIED.

Enter closed at 7:45 PM

Public Comment

10 Minutes

Action Agenda

1A Approve Collective Bargaining Agreement Contract

Sean Daw made a motion to approve Collective Bargaining Agreement Contract, seconded by **Dan Fedor**

On a roll call vote all 'yes' MOTION CARRIED.

New Business

Adjourn

There being no further business before the board, **Ed Jamison** made a motion to adjourn, seconded by **Sean Daw**



On voice call - "all ayes". MOTION CARRIED at **7:50 PM**.

Respectfully submitted,
Ed Jamison
Board Member



Secretary
June 8, 2015

DRAFT