



PCCS Board of Director's Meeting AGENDA

Tuesday, April 23, 2019 7:00 PM
Vicky Ranney Library
Upper Wright Schoolhouse
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

President Ed Jamison

Pledge of Allegiance

Recognition & Appreciation: PCCS Faculty and Staff

Mission Moment: CP Presentations

Motion to Approve Agenda

Discussion Agenda

1. FY20 Proposed Budget
2. Subconsultant Contracts
3. Status of Charter Contract
4. Long Term Bond Financing Update
5. Legal Bills

Public Comment

10 Minutes

Consent Agenda

6. Leadership Team Reports (Director's hand carried)
7. Financial Statements
8. Open Session Minutes of Previous Board and Committee Meetings
9. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussions related to 5ILCS 120/2(c)(5) -The purchase or lease of real property for the use of the public body.

10. Item B Status

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes

11. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body.

12. FY20 Staffing Schedule
13. Executive Director Contract
14. Executive Director Performance Review

Public Comment

10 Minutes

Action Agenda

- 1A – Approve FY20 Budget
- 2A – Approve FY20 Subconsultant Contracts
- 5A – Approve Legal Bills for \$2,364.50
- 10A – Approve Closed Session Meeting Minutes for Previous Board Meetings
- 11A – Approve FY20 Staffing Schedule
- 12A – Approve Executive Director Contract

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities to fewer than four minutes. As a reminder, individual Board members do not respond to public comment.

For questions or comments, please e-mail the Board at board@pccharterschool.org.

The PCCS Board of Directors:

Nell Anen(VP)
Dan Fedor
Nick Kotzamanis
Sue Ross

Marcelo Chiodi
Ed Jamison (Pres)
Devon Mann

Stacy White (Treas)
Abe Janis (Sec)
Jim Mertz

Discussion Agenda

FY20 Draft Budget

	FY19 Recast budget - approved 9/18/2018	FY20 Preliminary budget (04.23.2019)
Income		
Total 4100 · GENERAL INCOME	5,367,613.60	5,464,975.97
Total 4200 · GRANTS	262,408.48	270,846.02
Total 4300 · SCHOOL FEES INCOME	52,175.00	52,320.00
Total 4400 · CLUBS & PROGRAMS	172,176.00	158,331.00
Total 4500 · GENERAL FUNDRAISING INCOME	16,500.00	3,977.00
Total 4700 · STUDENT PARTICIPATION INCOME	117,940.00	112,208.00
Total 4800 · INVESTMENT & OTHER INCOME	10,100.00	15,250.00
Total Income	5,998,913.08	6,077,907.99
Expense		
Total 5100 · INSTRUCTION EXPS	2,186,043.44	2,245,276.46
Total 5200 · CLUBS & PROGRAMS EXP	124,762.43	128,834.76
Total 5300 · STUDENT PARTICIPATION EXPS	130,440.00	128,608.00
Total 5400 · ADMINISTRATION EXPS	1,134,259.53	1,114,167.94
Total 5600 · SUPPORT SERVICES	1,062,485.42	1,096,158.18
Total 5700 · OPERATIONS & MAINT EXP	297,705.89	307,720.07
Total 5800 · FUNDRAISING EXP	32,800.00	34,277.00
Total 5900 · GRANT EXPENSE	150,223.00	143,551.00
Total Expense	5,118,719.71	5,198,593.41
Net Ordinary Income	880,193.37	879,314.57
Other Expense		
Total 7200 · NON OPERATING EXPENSE	841,392.18	845,550.13
Total Other Expense	841,392.18	845,550.13
NET	38,801.19	33,764.45

Board approved
9/18/2018

Speech Path Specialists, Ltd.

Speech Path Specialists, Ltd.

Therapy Staffing Agreement

THIS AGREEMENT is made this day of April 7, 2019, by and between Speech Path Specialists, Ltd., 1636 Mulberry Drive, Lake Villa, IL 60046, (hereinafter called SPS) and Prairie Crossing Charter School, 1531 Jones Point Road, Grayslake, IL 60030 (hereinafter called District).

WHEREAS, District requires certain professional health care services and SPS desires to provide such professional health care services to the District.

NOW THEREFORE, in consideration of the mutual promises and benefits contained herein and other good and valuable consideration, the parties agree as follows:

- 1. Responsibilities of SPS.** SPS agrees to place the following qualified individual; Laura Glassman-Caruth or other qualified individual, in the District who can perform the 'Services' requested by the District. District has the right to interview and deem appropriate the "other qualified individual" at their sole discretion. 'Services' include speech/language therapy services.

SPS provides equal employment opportunities to all employees and applicants for employment without regard to sex, race, color, creed, national origin, marital status, familial status, or physical or mental disability, according to applicable state and federal laws. SPS, in its sole and absolute discretion, shall hire, employ, and terminate its employees, as it deems appropriate. SPS shall maintain all payroll records, as it deems necessary and shall withhold and pay all federal and state withholding taxes as appropriate. Also, SPS will maintain professional liability in the amount of no less than one million dollars (\$1,000,000) individual and three million dollars (\$3,000,000) aggregate.

- 2. Hours of Service.** The number of hours of Services to be performed and the specific days and hours, which the services shall be performed, are subject to the mutual agreement of the District and SPS – average 30 hours per week for the regular school year and 4 hours per week for the extended school year (ESY). Any alteration of an individual's regular work schedule by the District will require the District pay for the originally agreed upon hours or reschedule the hours, unless the alteration of the individual's work schedule is mutually agreed upon by the District and SPS.

3. **License.** SPS shall possess the necessary license to practice therapy as required by the State of Illinois.
4. **Responsibilities of the District.** The District shall be responsible for the reimbursement of mileage for travel between facilities by individuals of SPS. The District shall be responsible for providing the necessary office space, equipment, supplies, and related support required for the proper performance of the Services requested by the District. In addition, the District shall provide and shall notify SPS of the location of universal precaution personal protective equipment required by the Occupational Safety and Health Administrators regulations applicable to occupational exposure to blood or other potentially infectious materials.
5. **Duties of SPS.** SPS shall provide services to the District upon appropriate referral. SPS shall provide assistance in the development of a plan of treatment, if requested, and shall make recommendations for continued treatment as necessary. SPS shall record information as is normally recorded regarding the Services provided to each client. Such recorded information shall become a part of the District's record.
6. **Payment.** The District shall pay SPS for each individual according to the agreed upon hourly sum of \$77.00 for speech/language therapy services between SPS and the District. Payment shall be made by the District directly to SPS. SPS shall not be considered to be an employee of the District. The District agrees to pay a late charge consisting of 5.0 % per month on any amount, which remains unpaid beyond thirty (30) days from the date of receipt of any invoice.
7. **Indemnification.** Each party (the "Indemnifying Party") shall hold harmless, indemnify and defend the other party (the "Indemnified Party"), the Indemnified Party's agents and employees against any and all claims, causes or action, injuries and damages including, but not limited to, personal injury and property damage, caused by an act or omission on the part of the Indemnifying Party, its agents, contractors or employees, related in any manner to the Agreement, except to the extent the same is caused by the negligent acts of the Indemnified Party. This indemnity shall include all costs and disbursements, including without limitation court costs and reasonable attorney's fees, and shall survive the expiration or earlier termination of the Agreement. Notwithstanding the foregoing, SPS shall not be liable for any claims arising out of unauthorized use of the therapy department or equipment by agents, employees, residents or visitors when SPS's personnel are not on the premises.
8. **Non-Solicitation.** If Laura Glassman-Caruth or "other qualified individual", for a period of one year after the termination of this Agreement, obtains full-time employment, part-time employment, and/or provides any services to District, either due to a breach of this Agreement or on or after the termination of this

Agreement; District hereby agrees and acknowledges paying SPS liquidated damages in the amount of ten thousand dollars (\$10,000.00).

9. **Term and Termination.** This Agreement shall continue in effect for the period of August 1, 2019 through the end of the final school calendar year of the District's five-year charter cycle (through the end of the 2023/24 school year), as outlined by the Illinois State Charter School Commission, including the extended school year (ESY).

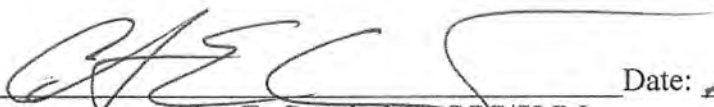
10. **Miscellaneous:**
 - A. It is expressly agreed that this Agreement and any and all confirmation letters issued in furtherance hereof embody the sole and entire understanding of the parties concerning its subject matter and that no other agreement or understanding, oral or otherwise, concerning its subject matter exists between the parties at the time of the execution of this Agreement. None of the provisions of this Agreement may be waived, changed or altered except by a written instrument signed by both parties.

 - B. This Agreement is made under, and shall be governed, construed and interpreted by, and in accordance with the laws of the State of Illinois. The parties hereto agree that any litigation concerning the subject matter of this Agreement shall be litigated exclusively in applicable Illinois federal or state courts of proper jurisdiction and venue. Both parties agree to submit to such jurisdiction and venue for all purposes hereunder. Notwithstanding the foregoing, SPS, at its sole option, may seek to enforce this Agreement in any jurisdiction and venue.

 - C. Section headings are for the convenient reference of the parties and shall not affect the meaning of interpretation of this Agreement.

 - D. SPS shall not be responsible for the failure or delay in providing, or continuing to provide, any Service through SPS to the District pursuant to this Agreement if such failure or delay is due to labor disputes, strikes, fires, riots, war, acts of God or any other acts, causes or occurrences beyond SPS's control.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above. This contract shall supersede any prior written or oral agreements between the District and SPS. This contract may be automatically renewed on an annual basis.

 Date: April 07, 2019
By: Chet E. Caruth, MA CCC/SLP L

Title: President

Provider: Speech Path Specialists, Ltd.
1636 Mulberry Drive
Lake Villa, IL 60046

By: _____ Date: _____
Mr. Geoff Deigan

Title: Executive Director

District: Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

Occupational Therapy Provider Agreement

This Occupational Therapy Provider Agreement (“Agreement”) is dated April _____, 2019 (“Effective Date”) by and between Building Blocks for Kids’ Success, with an office at 10 Robin Crest Rd. Hawthorn Woods, IL 60047 (“Provider”) and Prairie Crossing Charter School with an office at 1531 Jones Point Rd. Grayslake, IL 60030 (“Contractor”).

WHEREAS Contractor requests that the Provider provide occupational therapy services to Contractor and Provider agrees to provide such occupational therapy services to Contractor.

THEREFORE, in consideration of the mutual agreements below, and intending to be legally bound, the parties agree:

1. **Services.** The Provider will provide occupational therapy services (“Services”) to Contractor. The Services include the following:
 - a. Occupational therapy evaluations and treatments to those children as requested by Contractor;
 - b. Consultation with outside agencies;
 - c. Participate in district training as requested by Contractor;
 - d. Attend individualized education plan meetings;
 - e. Attend SST meetings;
 - f. Consult and provide response to intervention strategies such as fine motor groups and sensory motor groups; and
2. In relation to the Services described herein, Contractor will provide the following to Provider:
 - a. All pertinent files of child’s individualized education plan, occupational therapy history and development progress; and
 - b. Necessary supplies and/or equipment that will enable the Provider to provide the Services described herein or such other items as mutually agreed upon by the parties.
3. **Term.** The term of this Agreement is as follows: June 10, 2019 through July 11, 2019 (“2019 Summer Term”); August 12, 2019 through June 5, 2020 (“School Year Term”). The 2019 Summer Term and School Year Term shall be collectively referred to herein as the “Term”.
4. During the 2019 Summer Term, Provider shall provide Services to Contractor for hours not to exceed an average of three (3) hours per day for a total of four (4) days. If student need does not warrant the need for a three(3) hour day a minimum of 3 hours will be billed.
5. During the School Year Term, Provider shall provide Services to Contractor for hours not to exceed an average of twenty-five (25) hours per week.
6. This Agreement will automatically renew for successive 12 month Term unless prior written notification is made by either party 90 days prior to the end of the School Year Term.
7. In the event Provider provides additional necessary hours, compensation will be paid at the hourly rate listed below.
8. **Compensation.** In consideration of performance of the Services described herein, Contractor will pay Provider at a rate of \$75/hour. Such payments shall be made biweekly in accordance with Contractor’s biweekly payment schedule.
9. **Confidentiality.** All records and other information concerning persons served under this Agreement is confidential pursuant to state and federal regulations and shall be protected by the Provider from unauthorized disclosure.
10. **Insurance.** Provider agrees to provide proof of and maintain Professional Liability insurance with a minimum of \$1,000,000 per claim.

11. **Non-compete.** Contractor will not employ employees of Provider within 2 years of Agreement through independent contract or another entity.
12. **Contingency.** Provider understands and acknowledges under state law, the Illinois State Board of Education can terminate Contractor's charter under certain conditions.
13. **Miscellaneous.**
 - a. All Services shall be rendered under the terms and conditions of this Agreement and in accordance with applicable federal, state and local laws.
 - b. This Agreement is the complete and exclusive statement of the agreement between the parties, which supersedes all prior agreements and understandings, and constitutes the complete agreement and understanding, between the parties with respect to the subject matter hereof.
 - c. If any one or more of the provisions of this Agreement are for any reason held to be invalid, illegal or unenforceable by a court of competent jurisdiction, the remaining provisions of this Agreement will be unimpaired and will remain in full force and effect, and the invalid, illegal or unenforceable provision will be replaced by a valid, legal and enforceable provision that comes closest to the intent of the parties underlying the invalid, illegal or unenforceable provision.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed and do each hereby warrant and represent that their respective signatory whose signature appears below has been and is on the Effective Date duly authorized to execute this Agreement.

Building Blocks for Kid's Success ("Provider")

PCCS ("Contractor")

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

Hearing Itinerant Provider Agreement

This Hearing Itinerant Provider Agreement ("Agreement") is dated April _____, 2019 ("Effective Date") by and between Building Blocks for Kids' Success, with an office at 10 Robin Crest Rd. Hawthorn Woods, IL 60047 ("Provider") and Prairie Crossing Charter School with an office at Jones Point Rd Grayslake, IL 60030 ("Contractor").

WHEREAS Contractor requests that the Provider provide hearing itinerant services to Contractor and Provider agrees to provide such services to Contractor.

THEREFORE, in consideration of the mutual agreements below, and intending to be legally bound, the parties agree:

1. **Services.** The Provider will provide hearing itinerant services ("Services") to Contractor. The Services include the following:
 - a. Hearing itinerant evaluations, consult and direct services as requested by Contractor;
 - b. Consultation with outside agencies;
 - c. Participate in district training as requested by Contractor;
 - d. Attend IEP and 504 meetings;
 - e. Attend Student Service Team meetings;
2. In relation to the Services described herein, Contractor will provide the following to Provider:
 - a. All pertinent files of child's individualized education plan, 504 Plan and student records
 - b. Necessary supplies and/or equipment that will enable the Provider to provide Services described herein or such other items as mutually agreed upon by the parties.
3. **Term.** The term of this Agreement is as follows: August 12, 2019 through June 5, 2020 ("Term").
4. During the Term, Provider shall provide Services to Contractor for hours not to exceed an average of four (4) hours per week with a minimum of 3 hours per date of service invoiced.
5. In the event Provider provides additional necessary hours, compensation will be paid at an hourly rate of \$95/hour.
6. **Compensation.** In consideration of performance of the Services described herein, Contractor will pay Provider at a rate of \$95/hour for the Term. Contractor payments shall be made upon receipt of invoice.
7. **Confidentiality.** All records and other information concerning persons served under this Agreement is confidential pursuant to state and federal regulations and shall be protected by the Provider from unauthorized disclosure.
8. **Non-compete.** Contractor will not employ employees of Provider within 2 years of Agreement through independent contract or another entity.
9. **Contingency.** Provider understands and acknowledges under state law, the Illinois State Board of Education can terminate Contractor's charter under certain conditions.
10. **Miscellaneous.**
 - a. All Services shall be rendered under the terms and conditions of this Agreement and in accordance with applicable federal, state, and local laws.

- b. This Agreement is the complete and exclusive statement of the agreement between the parties, which supersedes all prior agreements and understandings, and constitutes the complete agreement and understanding, between the parties with respect to the subject matter hereof.
- c. If any one or more of the provisions of this Agreement are for any reason held to be invalid, illegal or unenforceable by a court of competent jurisdiction, the remaining provisions of this Agreement will be unimpaired and will remain in full force and effect, and the invalid, illegal or unenforceable provision will be replaced by a valid, legal and enforceable provision that comes closest to the intent of the parties underlying the invalid, illegal or unenforceable provision.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed and do each hereby warrant and represent that their respective signatory whose signature appears below has been and is on the Effective Date duly authorized to execute this Agreement.

Building Blocks for Kid's Success ("Provider")

PCCS ("Contractor")

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

**Jim Jacobs
645 Plymouth Court
Gurnee, IL 60031**

Prairie Crossing Charter School
1531 Jones Point Rd.
Grayslake, IL 60030

Attn: Tony Zamiar, Geoff Deigan
tzamiar@pccharterschool.org

February 26, 2018

Subject: Proposal for PCCS Band Program 2019-2018, (revised 190226).

I propose to run a band/lesson program for PCCS as follows:

Three separate bands

Beginner Band – all first-year musicians (tentatively scheduled Tues/Friday 7:00-8:00 AM)

Concert Band – 1 or more years of musical instruction (tentatively Mon/Thurs 7:00-8:00 AM)

Honors Band – membership by audition (tentatively Wednesday 7:00-8:00 AM)

Jazz Workshop (to meet once per week) – membership in concert band and private lessons required **or** prior approval needed (tentatively Tuesday 3:00-4:00 PM)

Musicians will be mentored in practical music theory and its application in jazz improv

All musicians will receive one group lesson per week

Instruction in, but not to limited clarinet, flute, sax, trumpet, trombone, baritone, and percussion

Beginners will work from Essential Elements and supplemental work sheets by Jim Jacobs

Concert and Honors will utilize standard repertoire and custom arrangements by Jim Jacobs Two concerts will be scheduled each year

I will work with the music teacher to coordinate and integrate the programs for all students.

All rehearsals and lessons will be open for observation

All activities will be consistent with PCCS handbook.

All instruction by Jim Jacobs

All accounting by Jim Jacobs

Cost will be \$390 per student per school year

Jim Jacobs emphasizes the foundations of music. Starting day one, young musicians will learn the basics of their instrument of choice, including not only reading of music and technique, but proper posture, hand position, embouchure, and breathing. Instruction on how and what to practice at home will also be taught. We will work as a team in a non-competitive environment to create a fun experience for the students. I'll start community outreach by having our musicians perform at a local senior center to be scheduled between the Winter and Spring Concerts. Perhaps, a Valentine themed concert in February or Spring themed in March.

If you have any questions or comments, please don't hesitate to contact me.

Sincerely,

Jim Jacobs

FRANCZEK

300 SOUTH WACKER DRIVE, SUITE 3400 | CHICAGO, IL 60606
T: 312.986.0300 | F: 312.986.9192 | FRANCZEK.COM

FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: March 11, 2019

Invoice No. 189655

Client No. 01907
Matter No. 01907.107001

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

For Professional Services Rendered Through February 28, 2019

Total Professional Fees

\$412.50

CURRENT INVOICE DUE

\$412.50

REMITTANCE

THIS INVOICE IS PAYABLE UPON RECEIPT.

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE.

FRANCZEK

300 SOUTH WACKER DRIVE, SUITE 3400 | CHICAGO, IL 60606
T: 312.986.0300 | F: 312.986.9192 | FRANCZEK.COM

FEIN 36-3924177

PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: March 11, 2019

Invoice No. 189656

Client No. 01907
Matter No. 01907.118001

Geoff Deigan
Executive Director
Prairie Crossing Charter School
1531 Jones Point Road
Grayslake, IL 60030

For Professional Services Rendered Through February 28, 2019

Total Professional Fees

\$1,952.50

CURRENT INVOICE DUE

\$1,952.50

REMITTANCE

THIS INVOICE IS PAYABLE UPON RECEIPT.

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE.

Consent Agenda



Administration Team Board Report: April 2019

Welcome Back from Spring Break.

School News/Academics:

- **Attendance:** 432 Students - 79 Staff
- **65%+ of 8th Graders** are being placed in Geometry, History, Biology, and English Honors next year.
- **IAR (Illinois Assessment of Readiness)** - Completed by April 24.

Professional Development:

- **Green School Conference** - (3 Administrators, 2 Environmental Leaders, 1 Buildings and Grounds, 3 Teachers and 2 IAs attended)
- **Enrichment/Advanced Studies** - Administration will continue to innovate with differentiation, enrichment, and advanced areas of study for PCCS students.

Upcoming Events:

- **Earth Week** - Whole School - highly integrated Curriculum with environmental and leadership standards as the priority
- **Graduation June 6th** - (See invite for School Board Members to serve refreshments)
- **PBIS Celebration - June 7th** - Invite for School Board Members to cook & serve lunch)

Request

- We cordially invite the PCCS School Board Members to Graduation June 6th - It is tradition that the Board Members serve refreshments at the Event.

Respectfully Submitted,

Tony Zamiar
Jessica Loustaunau

Prairie Crossing Charter School

Business Managers Report

April 23, 2019

- Form 1094C was finalized and approved for submission to the IRS on 3/26/2019 in accordance with guidelines established under Health Care Reform requiring employers to document benefit offerings under the Affordable Care Act for all eligible employees.
- GSA / Grant payments received in March 2018:
 - ISBE Q4 General State Aid payment totaling \$1340,786.75 was received 3/20/2019
- Reporting in April:
 - ISBE EIS Employment and Position records and Non-Certified Staff aggregated FTE counts updated by 04/16/2019 deadline.
 - Grant Reporting: due before 4/20/2019
 - IDEA Grant – Q3 expenditure reporting submitted 4/12/2019
 - IDEA Preschool Grant - Q3 expenditure reporting submitted 4/12/2019
 - Title I Grant - Q3 expenditure reporting submitted 4/12/2019
 - Title II Grant - Q3 expenditure reporting submitted 4/12/2019
 - Title IV Grant TPI/TBE - Q3 expenditure reporting submitted 4/12/2019
- Requested documents are being completed for our annual Commercial / Property, Liability and Worker Compensation policy renewal and submitted to Arthur J Gallagher for renewal effective date 7/1/2019.

Respectfully submitted,

Kim Disalvo 4/18/2019

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through March 2019

Ordinary Income/Expense	Jul '18 - Mar 19	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	4,022,710.20	4,026,986.89	(4,276.69)
4110 · General Contributions	2,778.88	2,000.00	778.88
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	2,173.73	0.00	2,173.73
4130 · Matching Gifts	1,340.00	2,000.00	(660.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	4,029,002.81	4,030,986.89	(1,984.08)
4200 · GRANTS			
4205 · IDEA Grant	30,722.00	39,454.50	(8,732.50)
4206 · IDEA Preschool Grant	2,584.00	2,616.50	(32.50)
4215 · Title I Low Income	18,094.00	18,582.00	(488.00)
4220 · Title II Teacher Quality	65.00	1,500.00	(1,435.00)
4222 · Title IV - Student Support	0.00	3,000.00	(3,000.00)
4225 · Special Ed Personnel	53,924.80	32,152.24	21,772.56
4230 · Special Ed Fundg for Children	38,652.96	26,574.00	12,078.96
4235 · Title III ELL - TBE/TPI	3,543.20	4,708.50	(1,165.30)
4295 · Other Grants	4,825.47	2,616.50	2,208.97
Total 4200 · GRANTS	152,411.43	131,204.24	21,207.19
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	39,240.00	36,522.50	2,717.50
4310 · Out-of-District Tuition	24,705.65	0.00	24,705.65
Total 4300 · SCHOOL FEES INCOME	63,945.65	36,522.50	27,423.15
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	104,801.66	108,505.96	(3,704.30)
4415 · Getting to Know You	2,900.00	2,760.00	140.00
4425 · Interscholastic Sports	20,347.91	20,250.00	97.91
4435 · Tae Kwon Do	1,900.00	2,060.00	(160.00)
4445 · Champions Club	0.00	1,500.00	(1,500.00)
4455 · Hot Lunch - Farm to Table	10,654.00	13,210.00	(2,556.00)
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	15,397.00	13,000.00	2,397.00
Total 4400 · CLUBS & PROGRAMS	156,000.57	161,285.96	(5,285.39)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	1,001.00	8,000.00	(6,999.00)
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	1,489.16	3,000.00	(1,510.84)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	445.00	0.00	445.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	409.00	880.00	(471.00)
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	3,344.16	11,880.00	(8,535.84)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	4,500.00	11,040.00	(6,540.00)
4710 · 7th Grade Trip	4,115.00	17,280.00	(13,165.00)
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	48,050.00	52,530.00	(4,480.00)
4717 · 8th Grade Fundraising	10,451.35	0.00	10,451.35
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	120.00	1,500.00	(1,380.00)
4730 · Field Trips/Educ Activities Inc	9,142.06	10,337.76	(1,195.70)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through March 2019

	Jul '18 - Mar 19	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	76,378.41	92,687.76	(16,309.35)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	3,842.50	1,518.09	2,324.41
4815 · Snow Removal Income	7,940.00	5,600.00	2,340.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	5,927.38	2,095.46	3,831.92
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	17,709.88	9,213.55	8,496.33
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	4,498,792.91	4,473,780.90	25,012.01
Gross Profit	4,498,792.91	4,473,780.90	25,012.01
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	1,148,197.85	1,142,375.48	5,822.37
5110 · Instruction Stipends	3,800.00	0.00	3,800.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	45,054.22	43,991.65	1,062.57
5125 · Instruction TRS	19,459.34	17,532.99	1,926.35
5130 · Instruction Health Benefits Exp	148,136.51	169,666.89	(21,530.38)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	6,977.81	16,006.98	(9,029.17)
5145 · Educational Materials	11,068.06	22,925.62	(11,857.56)
5150 · Classroom Technology	15,237.96	10,550.95	4,687.01
5160 · Furniture	114.49	5,000.00	(4,885.51)
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	7,249.29	5,391.03	1,858.26
5175 · Instruction Prof Development	7,210.18	22,000.00	(14,789.82)
5180 · Farm Education	240.00	0.00	240.00
5181 · Environmental Learning	8,594.39	33,027.02	(24,432.63)
5182 · Environmental Ed Professional D	1,100.00	12,650.00	(11,550.00)
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	5,978.82	11,946.34	(5,967.52)
Total 5100 · INSTRUCTION EXPS	1,428,418.92	1,513,064.95	(84,646.03)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	37,797.12	36,801.06	996.06
5210 · Getting to Know You	1,486.38	982.90	503.48
5215 · Interscholastic Sports	21,186.35	18,537.80	2,648.55
5225 · Tae Kwon Do	1,900.00	2,060.00	(160.00)
5240 · Champions Club	0.00	1,500.00	(1,500.00)
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	9,480.83	8,710.00	770.83
5295 · Other Club Exps	14,072.00	11,000.00	3,072.00
Total 5200 · CLUBS & PROGRAMS EXP	85,922.68	79,591.76	6,330.92
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	14,061.83	16,800.00	(2,738.17)
5315 · Class Parties & Activities	176.79	1,500.00	(1,323.21)
5320 · 5/6 Grade Trip	3,565.00	11,040.00	(7,475.00)
5325 · 7th Grade Trip	3,800.00	17,280.00	(13,480.00)
5330 · 8th Grade Trip	41,675.79	71,620.00	(29,944.21)
5332 · 8th Grade Fundraising	5,807.19	0.00	5,807.19
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	69,086.60	118,240.00	(49,153.40)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	363,551.14	404,260.43	(40,709.29)
5420 · Admin FICA & Medicare	21,656.87	23,747.52	(2,090.65)
5425 · Admin Health Benefits Expense	34,981.29	40,759.54	(5,778.25)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through March 2019

	Jul '18 - Mar 19	Budget	\$ Over Budget
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	1,957.25	1,644.75	312.50
5440 · Supplies	14,102.28	14,690.13	(587.85)
5445 · Furniture	1,663.76	3,356.16	(1,692.40)
5450 · Office Equipment	445.96	3,000.00	(2,554.04)
5455 · Computers	5,424.56	8,780.84	(3,356.28)
5460 · Computer Support	15,474.08	17,849.44	(2,375.36)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	63.72	0.00	63.72
5475 · Admin Professional Development	2,783.35	4,462.00	(1,678.65)
5480 · Telecommunication	16,873.55	17,337.59	(464.04)
5485 · Accounting and Audit Fees	23,380.00	23,100.00	280.00
5488 · Accounting and Audit Fees - LLC	2,240.00	2,200.00	40.00
5490 · Payroll Service Fees	10,002.81	10,167.58	(164.77)
5495 · Printing and Copying	6,222.98	5,599.56	623.42
5500 · Postage and Shipping	929.19	2,035.84	(1,106.65)
5505 · Insurance (incl. Building Ins.)	58,278.54	51,554.05	6,724.49
5510 · Dues and Subscriptions	3,066.90	2,300.00	766.90
5515 · Board Related Expenses	121.47	1,550.00	(1,428.53)
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	17,285.48	21,220.00	(3,934.52)
5530 · Bank Fees	852.69	3,181.45	(2,328.76)
5544 · Outreach Conferences/Partnershi	2,819.01	15,000.00	(12,180.99)
5545 · Community Outreach	72,918.04	91,648.13	(18,730.09)
5546 · Outreach Materials	3,289.14	7,500.00	(4,210.86)
5547 · Transportation	18,042.50	15,469.00	2,573.50
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	38,299.18	26,050.00	12,249.18
5590 · Admin Discretionary	8,052.05	6,000.00	2,052.05
5595 · Other Admin Expenses	9,636.83	5,649.00	3,987.83
Total 5400 · ADMINISTRATION EXPS	754,414.62	830,113.01	(75,698.39)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	441,048.02	433,661.12	7,386.90
5610 · Spec Ed FICA & Medicare	17,290.91	16,045.22	1,245.69
5615 · Spec Ed Health Benefits	67,452.16	76,151.80	(8,699.64)
5625 · Auditory Services	8,311.45	10,127.75	(1,816.30)
5630 · Speech Services	56,937.64	63,559.75	(6,622.11)
5635 · OT Services	42,562.50	48,915.00	(6,352.50)
5636 · PT Services	9,540.00	8,867.00	673.00
5641 · Behavioral Therapist Services	0.00	4,200.00	(4,200.00)
5642 · Nursing Services	27,517.38	30,374.46	(2,857.08)
5645 · Other Spec Ed Services	1,147.91	11,349.38	(10,201.47)
5646 · Out of District Placement	32,888.92	47,776.86	(14,887.94)
5650 · Special Ed Legal Fees	2,310.30	4,686.75	(2,376.45)
5655 · Special Ed CR Mats & Sups	3,507.60	6,260.74	(2,753.14)
5656 · ELL CR Materials & Supplies	163.91	1,050.00	(886.09)
5660 · Spec Ed Professional Developmt	14,581.41	7,410.10	7,171.31
5661 · ELL Professional Development	1,740.48	1,750.00	(9.52)
Total 5600 · SUPPORT SERVICES	727,000.59	772,185.93	(45,185.34)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	96,875.39	102,461.86	(5,586.47)
5710 · Maint FICA & Medicare	9,569.32	8,564.97	1,004.35
5715 · Maint Health Benefits	16,249.55	17,346.60	(1,097.05)
5720 · Water and Sewer	3,784.59	3,996.64	(212.05)
5730 · Gas and Electricity	27,656.00	24,851.45	2,804.55
5735 · Garbage	1,074.61	1,131.60	(56.99)
5740 · Life Safety	14,914.66	11,932.91	2,981.75
5745 · Snow Removal	10,282.97	6,840.00	3,442.97
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	1,286.23	11,442.91	(10,156.68)

10:27 AM

04/11/19

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through March 2019

	Jul '18 - Mar 19	Budget	\$ Over Budget
5770 · Maintenance Supplies	6,403.70	7,343.80	(940.10)
5775 · Long-Term Maint & Repairs	10,695.13	11,299.59	(604.46)
5795 · Other Maint Exps	1,028.98	2,347.51	(1,318.53)
Total 5700 · OPERATIONS & MAINT EXP	199,821.13	209,559.84	(9,738.71)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	500.00	(500.00)
5830 · Scholastic Book Fair	1,489.16	3,000.00	(1,510.84)
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	198.10	0.00	198.10
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	302.31	800.00	(497.69)
5890 · Restricted Expense	1,496.00	0.00	1,496.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	3,485.57	4,300.00	(814.43)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	46,716.15	39,454.50	7,261.65
5906 · IDEA Preschool Grant	2,584.00	2,616.50	(32.50)
5910 · Title I Exp	28,743.82	18,582.00	10,161.82
5915 · Title II Teacher Quality Exp	65.00	1,500.00	(1,435.00)
5922 · Title IV - Student Support	4,374.85	3,000.00	1,374.85
5935 · Title III ELL - TBE/TPI	396.16	4,708.50	(4,312.34)
5995 · Other Grants Expenditures	367.29	5,250.00	(4,882.71)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	83,247.27	75,111.50	8,135.77
Total Expense	3,351,397.38	3,602,166.99	(250,769.61)
Net Ordinary Income	1,147,395.53	871,613.91	275,781.62
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,937.35	0.00	2,937.35
7103 · Box Tops	156.60	0.00	156.60
7104 · Food Events / Pizza Day	8,089.96	0.00	8,089.96
7107 · SCRIP	27,787.66	0.00	27,787.66
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	2,762.75	0.00	2,762.75
7110 · Other	2,055.40	0.00	2,055.40
7112 · Spirit Wear - PSO	1,572.00	0.00	1,572.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	45,361.72	0.00	45,361.72
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	45,361.72	0.00	45,361.72
Total Other Income	45,361.72	0.00	45,361.72
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	193,351.38	211,818.15	(18,466.77)
7226 · Gain/Loss on Interest Rate Swap	94,104.12	36,878.50	57,225.62
Total 7220 · PCCSHI-Mortgage Loan Interest	287,455.50	248,696.65	38,758.85
7227 · State Charter School Commission	107,262.95	80,495.17	26,767.78
7244 · Lease Interest Expense	561.99	744.74	(182.75)
7246 · Depreciation	50,776.56	73,029.78	(22,253.22)
7247 · Amortization	5,561.46	5,561.46	0.00
7248 · Depreciation - LLC	213,022.08	202,280.13	10,741.95
7249 · Amortization - LLC	14,992.84	20,615.67	(5,622.83)

10:27 AM
 04/11/19
 Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through March 2019

	Jul '18 - Mar 19	Budget	\$ Over Budget
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	90.00	0.00	90.00
7311 · SCRIP	30,045.01	0.00	30,045.01
7313 · Holiday Bazaar	195.50		
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	1,039.93	0.00	1,039.93
7316 · Spirit Wear - PSO	492.25	0.00	492.25
7317 · Food Events / Pizza Day Expense	3,054.67		
7322 · Teacher Sup Exp Reimb	3,285.20	0.00	3,285.20
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	276.40	0.00	276.40
7329 · Textile Drive	340.84		
Total 7300 · NON OPERATING-PSO EXPENSE	38,819.80	0.00	38,819.80
Total 7200 · NON OPERATING EXPENSE	718,453.18	631,423.60	87,029.58
Total Other Expense	718,453.18	631,423.60	87,029.58
Net Other Income	(673,091.46)	(631,423.60)	(41,667.86)
Net Income	474,304.07	240,190.31	234,113.76

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2019

Ordinary Income/Expense	Mar 19	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	536,361.36	538,072.04	(1,710.68)
4110 · General Contributions	50.00	500.00	(450.00)
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	0.00	0.00	0.00
4130 · Matching Gifts	0.00	500.00	(500.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	536,411.36	539,072.04	(2,660.68)
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4206 · IDEA Preschool Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4222 · Title IV - Student Support	0.00	0.00	0.00
4225 · Special Ed Personnel	6,740.60	0.00	6,740.60
4230 · Special Ed Fundg for Children	4,831.62	0.00	4,831.62
4235 · Title III ELL - TBE/TPI	442.90	0.00	442.90
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	12,015.12	0.00	12,015.12
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,217.50	14.50
4310 · Out-of-District Tuition	2,458.90	0.00	2,458.90
Total 4300 · SCHOOL FEES INCOME	7,690.90	5,217.50	2,473.40
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	31,920.18	31,885.32	34.86
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	4,875.00	0.00	4,875.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	245.00	1,382.00	(1,137.00)
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	1,000.00	(1,000.00)
Total 4400 · CLUBS & PROGRAMS	37,040.18	34,267.32	2,772.86
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	807.25	1,500.00	(692.75)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	105.00	0.00	105.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	912.25	1,500.00	(587.75)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	4,500.00	0.00	4,500.00
4710 · 7th Grade Trip	4,115.00	0.00	4,115.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	14,350.00	16,590.00	(2,240.00)
4717 · 8th Grade Fundraising	3,647.20	0.00	3,647.20
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	0.00	1,732.44	(1,732.44)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2019

	Mar 19	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	26,612.20	18,322.44	8,289.76
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	405.00	160.62	244.38
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	674.19	134.84	539.35
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	1,079.19	295.46	783.73
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	621,761.20	598,674.76	23,086.44
Gross Profit	621,761.20	598,674.76	23,086.44
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	153,458.28	153,181.77	276.51
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	5,480.54	5,158.80	321.74
5125 · Instruction TRS	3,353.37	2,135.77	1,217.60
5130 · Instruction Health Benefits Exp	19,247.53	19,344.34	(96.81)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	15.98	1,497.66	(1,481.68)
5145 · Educational Materials	84.08	2,358.11	(2,274.03)
5150 · Classroom Technology	542.55	1,149.68	(607.13)
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	401.99	541.05	(139.06)
5175 · Instruction Prof Development	1,477.00	2,000.00	(523.00)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	749.64	0.00	749.64
5182 · Environmental Ed Professional D	50.00	0.00	50.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	1,171.90	500.00	671.90
Total 5100 · INSTRUCTION EXPS	186,032.86	187,867.18	(1,834.32)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	5,609.08	5,000.00	609.08
5210 · Getting to Know You	0.00	0.00	0.00
5215 · Interscholastic Sports	4,068.18	3,500.00	568.18
5225 · Tae Kwon Do	720.00	0.00	720.00
5240 · Champions Club	0.00	1,500.00	(1,500.00)
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	1,318.34	1,500.00	(181.66)
5295 · Other Club Exps	1,824.00	2,000.00	(176.00)
Total 5200 · CLUBS & PROGRAMS EXP	13,539.60	13,500.00	39.60
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	3,199.80	2,400.00	799.80
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	3,565.00	0.00	3,565.00
5325 · 7th Grade Trip	3,800.00	0.00	3,800.00
5330 · 8th Grade Trip	16,568.82	0.00	16,568.82
5332 · 8th Grade Fundraising	194.58	0.00	194.58
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	27,328.20	2,400.00	24,928.20
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	40,166.58	45,256.61	(5,090.03)
5420 · Admin FICA & Medicare	2,513.72	2,496.06	17.66
5425 · Admin Health Benefits Expense	3,173.53	4,505.47	(1,331.94)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2019

	Mar 19	Budget	\$ Over Budget
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	122.50	0.00	122.50
5440 · Supplies	1,457.67	1,790.78	(333.11)
5445 · Furniture	1,150.00	1,000.00	150.00
5450 · Office Equipment	0.00	1,000.00	(1,000.00)
5455 · Computers	0.00	1,000.00	(1,000.00)
5460 · Computer Support	1,051.47	1,992.28	(940.81)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	500.00	(500.00)
5480 · Telecommunication	2,557.77	1,956.27	601.50
5485 · Accounting and Audit Fees	0.00	0.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,051.66	1,197.51	(145.85)
5495 · Printing and Copying	0.00	1,866.52	(1,866.52)
5500 · Postage and Shipping	80.00	200.00	(120.00)
5505 · Insurance (incl. Building Ins.)	5,478.96	5,799.45	(320.49)
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	0.00	1,500.00	(1,500.00)
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	0.00	3,000.00	(3,000.00)
5530 · Bank Fees	509.62	439.50	70.12
5544 · Outreach Conferences/Partnershi	1,930.00	5,000.00	(3,070.00)
5545 · Community Outreach	5,859.44	10,511.79	(4,652.35)
5546 · Outreach Materials	317.26	2,500.00	(2,182.74)
5547 · Transportation	592.50	1,677.00	(1,084.50)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	7,936.59	4,000.00	3,936.59
5590 · Admin Discretionary	539.00	0.00	539.00
5595 · Other Admin Expenses	242.00	500.00	(258.00)
Total 5400 · ADMINISTRATION EXPS	76,730.27	99,689.24	(22,958.97)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	52,219.54	55,192.60	(2,973.06)
5610 · Spec Ed FICA & Medicare	2,017.74	1,853.20	164.54
5615 · Spec Ed Health Benefits	7,816.75	8,744.06	(927.31)
5625 · Auditory Services	877.50	1,290.75	(413.25)
5630 · Speech Services	5,959.00	8,146.73	(2,187.73)
5635 · OT Services	4,625.00	6,195.00	(1,570.00)
5636 · PT Services	(1,000.00)	1,211.00	(2,211.00)
5641 · Behavioral Therapist Services	0.00	600.00	(600.00)
5642 · Nursing Services	3,776.77	3,794.37	(17.60)
5645 · Other Spec Ed Services	0.00	1,550.18	(1,550.18)
5646 · Out of District Placement	0.00	5,741.02	(5,741.02)
5650 · Special Ed Legal Fees	0.00	437.75	(437.75)
5655 · Special Ed CR Mats & Sups	0.00	746.39	(746.39)
5656 · ELL CR Materials & Supplies	0.00	150.00	(150.00)
5660 · Spec Ed Professional Developmnt	0.00	863.30	(863.30)
5661 · ELL Professional Development	0.00	250.00	(250.00)
Total 5600 · SUPPORT SERVICES	76,292.30	96,766.35	(20,474.05)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	11,793.89	11,433.96	359.93
5710 · Maint FICA & Medicare	897.23	760.99	136.24
5715 · Maint Health Benefits	1,888.34	2,013.79	(125.45)
5720 · Water and Sewer	421.95	469.93	(47.98)
5730 · Gas and Electricity	4,233.83	3,031.14	1,202.69
5735 · Garbage	121.33	127.70	(6.37)
5740 · Life Safety	573.00	1,022.35	(449.35)
5745 · Snow Removal	53.48	0.00	53.48
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	151.85	1,519.01	(1,367.16)

**Prairie Crossing Charter School
 Profit & Loss Budget vs. Actual
 March 2019**

	Mar 19	Budget	\$ Over Budget
5770 · Maintenance Supplies	590.71	885.38	(294.67)
5775 · Long-Term Maint & Repairs	68.80	1,233.45	(1,164.65)
5795 · Other Maint Exps	0.00	217.49	(217.49)
Total 5700 · OPERATIONS & MAINT EXP	20,794.41	22,715.19	(1,920.78)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	807.25	1,500.00	(692.75)
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	9.99	0.00	9.99
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	817.24	1,500.00	(682.76)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	9,148.06	0.00	9,148.06
5906 · IDEA Preschool Grant	0.00	0.00	0.00
5910 · Title I Exp	4,361.58	0.00	4,361.58
5915 · Title II Teacher Quality Exp	(80.00)	0.00	(80.00)
5922 · Title IV - Student Support	1,740.00	0.00	1,740.00
5935 · Title III ELL - TBE/TPI	179.21	0.00	179.21
5995 · Other Grants Expenditures	367.29	0.00	367.29
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	15,716.14	0.00	15,716.14
Total Expense	417,251.02	424,437.96	(7,186.94)
Net Ordinary Income	204,510.18	174,236.80	30,273.38
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7104 · Food Events / Pizza Day	21.00	0.00	21.00
7107 · SCRIP	37.40	0.00	37.40
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7112 · Spirit Wear - PSO	0.00	0.00	0.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	58.40	0.00	58.40
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	58.40	0.00	58.40
Total Other Income	58.40	0.00	58.40
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	19,165.66	22,921.39	(3,755.73)
7226 · Gain/Loss on Interest Rate Swap	29,657.39	4,373.81	25,283.58
Total 7220 · PCCSHI-Mortgage Loan Interest	48,823.05	27,295.20	21,527.85
7227 · State Charter School Commission	26,815.74	0.00	26,815.74
7244 · Lease Interest Expense	54.08	86.48	(32.40)
7246 · Depreciation	5,641.84	8,114.42	(2,472.58)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	23,669.12	22,475.57	1,193.55
7249 · Amortization - LLC	1,685.90	2,474.11	(788.21)

10:27 AM

04/11/19

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2019

	Mar 19	Budget	\$ Over Budget
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	0.00	8.50
7311 · SCRIP	2,872.72	0.00	2,872.72
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7317 · Food Events / Pizza Day Expense	1,087.50		
7322 · Teacher Sup Exp Reimb	1,900.78	0.00	1,900.78
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	276.40	0.00	276.40
Total 7300 · NON OPERATING-PSO EXPENSE	6,145.90	0.00	6,145.90
Total 7200 · NON OPERATING EXPENSE	113,453.57	61,063.72	52,389.85
Total Other Expense	113,453.57	61,063.72	52,389.85
Net Other Income	(113,395.17)	(61,063.72)	(52,331.45)
Net Income	91,115.01	113,173.08	(22,058.07)

8:39 AM

04/11/19

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of March 31, 2019

	Mar 31, 19	Mar 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 - Cash			
1110 - LFB Operating 379719	2,520,069.35	2,153,590.94	366,478.41
1115 - Money Market 8100003238	660,419.25	660,089.13	330.12
1130 - PCCS Building 379727	211,611.38	171,915.83	39,695.55
1140 - PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 - PSO State Bank	62,439.37	56,832.51	5,606.86
1160 - Petty Cash	300.00	300.00	0.00
Total 1100 - Cash	3,460,785.80	3,048,674.86	412,110.94
Total Checking/Savings	3,460,785.80	3,048,674.86	412,110.94
Accounts Receivable			
1200 - Accounts Receivable	35,531.29	19,756.37	15,774.92
Total Accounts Receivable	35,531.29	19,756.37	15,774.92
Other Current Assets			
12000 - Undeposited Funds	3,449.00	912.00	2,537.00
1300 - Other Assets			
1320 - Prepaid Expense	24,384.00	24,434.32	(50.32)
1330 - Charter Renewal Fees	1,853.62	9,268.90	(7,415.28)
8999 - Due to Holdings	243,768.50	26,083.00	217,685.50
9999 - Due from PCCS - LLC	(243,768.50)	(26,083.00)	(217,685.50)
Total 1300 - Other Assets	26,237.62	33,703.22	(7,465.60)
Total Other Current Assets	29,686.62	34,615.22	(4,928.60)
Total Current Assets	3,526,003.71	3,103,046.45	422,957.26
Fixed Assets			
1400 - Fixed Assets			
1405 - Software	49,819.95	49,819.95	0.00
1420 - Computers - New Building	257,296.26	255,409.26	1,887.00
1430 - Equipment	235,671.23	235,671.23	0.00
1435 - Vehicle	34,800.00	34,800.00	0.00
1440 - Office Equipment - Other	131,856.35	131,856.35	0.00
1445 - HVAC / Boiler	49,118.80	49,118.80	0.00
1450 - Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 - Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 - Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 - Accumulated Depreciation	(1,006,689.01)	(942,831.77)	(63,857.24)
Total 1400 - Fixed Assets	156,511.59	218,481.83	(61,970.24)
Total Fixed Assets	156,511.59	218,481.83	(61,970.24)
Other Assets			
1600 - Investment in LLC			
1605 - Investment in PCCS Holdings LLC	1,246,880.00	1,156,527.00	90,353.00
1607 - Capitalized Closing Costs	569,082.86	573,069.20	(3,986.34)
1610 - PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 - PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 - PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00
1640 - PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 - PCCSHI-Land	976,852.54	976,852.54	0.00
1655 - PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 - PCCSHI-Accumulated Depreciation	(3,626,226.90)	(3,338,616.84)	(287,610.06)
1699 - Consolidate	(1,246,880.00)	(1,156,527.00)	(90,353.00)
Total 1600 - Investment in LLC	8,604,522.29	8,896,118.69	(291,596.40)
Total Other Assets	8,604,522.29	8,896,118.69	(291,596.40)
TOTAL ASSETS	12,287,037.59	12,217,646.97	69,390.62

8:39 AM

04/11/19

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of March 31, 2019

	Mar 31, 19	Mar 31, 18	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	63,962.70	52,408.80	11,553.90
Total Accounts Payable	63,962.70	52,408.80	11,553.90
Other Current Liabilities			
2010 · Accounts Payable - Accrued	39,905.01	0.00	39,905.01
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	7,283.36	8,898.39	(1,615.03)
2054 · Green Team Events	135.25	97.17	38.08
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	4,542.35	(2,692.36)
2059 · Dances	1,782.20	1,967.18	(184.98)
2061 · Restricted Contributions-other	1,299.88	763.60	536.28
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	20,744.10	24,662.11	(3,918.01)
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	13,431.80	13,434.75	(2.95)
2152 · Deferred Revenue - ISBE	1,440,436.81	1,411,072.90	29,363.91
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	172,313.93	167,686.65	4,627.28
2211 · Accrued Bonuses	4,500.00	0.00	4,500.00
2212 · Accrued FICA/Medicare/TRS Bonus	5,588.77	5,356.12	232.65
2235 · Equitable - 403B Payable	430.00	0.00	430.00
Total 2201 · Accrued Payroll Liabilities	182,832.70	173,042.77	9,789.93
2300 · Capital Lease Obligations - ST	1,288.62	1,213.76	74.86
Total Other Current Liabilities	1,715,630.13	1,640,417.38	75,212.75
Total Current Liabilities	1,779,592.83	1,692,826.18	86,766.65
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	9,101.63	14,142.41	(5,040.78)
2607 · Series 2011 Revenue Bonds	7,324,710.00	7,587,232.00	(262,522.00)
2608 · Interest Rate Swap Liability	(80,473.43)	(153,220.32)	72,746.89
Total Long Term Liabilities	7,253,338.20	7,448,154.09	(194,815.89)
Total Liabilities	9,032,931.03	9,140,980.27	(108,049.24)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,431,441.61	1,107,233.03	324,208.58
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	474,304.07	621,072.79	(146,768.72)
Total Equity	3,254,106.56	3,076,666.70	177,439.86
TOTAL LIABILITIES & EQUITY	12,287,037.59	12,217,646.97	69,390.62

Prairie Crossing Charter School Profit & Loss Prev Year Comparison July 2018 through March 2019

	Jul '18 - Mar 19	Jul '17 - Mar 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	4,022,710.20	3,910,872.83	111,837.37
4110 · General Contributions	2,778.88	1,562.09	1,216.79
4125 · Restricted Contribs/Sponsorship	2,173.73	1,399.88	773.85
4130 · Matching Gifts	1,340.00	3,350.00	(2,010.00)
Total 4100 · GENERAL INCOME	4,029,002.81	3,917,184.80	111,818.01
4200 · GRANTS			
4205 · IDEA Grant	30,722.00	28,920.00	1,802.00
4206 · IDEA Preschool Grant	2,584.00	5,233.00	(2,649.00)
4215 · Title I Low Income	18,094.00	18,396.00	(302.00)
4220 · Title II Teacher Quality	65.00	150.00	(85.00)
4222 · Title IV - Student Support	0.00	706.00	(706.00)
4225 · Special Ed Personnel	53,924.80	53,924.80	0.00
4230 · Special Ed Fundg for Children	38,652.96	38,652.96	0.00
4235 · Title III ELL - TBE/TPI	3,543.20	3,543.52	(0.32)
4295 · Other Grants	4,825.47	20,754.03	(15,928.56)
Total 4200 · GRANTS	152,411.43	170,280.31	(17,868.88)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	39,240.00	39,131.25	108.75
4310 · Out-of-District Tuition	24,705.65	18,804.00	5,901.65
Total 4300 · SCHOOL FEES INCOME	63,945.65	57,935.25	6,010.40
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	104,801.66	119,816.21	(15,014.55)
4415 · Getting to Know You	2,900.00	2,760.00	140.00
4425 · Interscholastic Sports	20,347.91	21,754.25	(1,406.34)
4435 · Tae Kwon Do	1,900.00	2,400.00	(500.00)
4445 · Champions Club	0.00	1,200.00	(1,200.00)
4455 · Hot Lunch - Farm to Table	10,854.00	10,779.00	(125.00)
4495 · Other Clubs	15,397.00	28,069.00	(12,672.00)
Total 4400 · CLUBS & PROGRAMS	156,000.57	186,778.46	(30,777.89)
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	1,001.00	8,945.00	(7,944.00)
4510 · Scholastic Book Fairs	1,489.16	1,696.13	(206.97)
4520 · Earthweek	0.00	165.00	(165.00)
4550 · Green Team - Rain Barrels, etc	445.00	293.00	152.00
4565 · Dances Income	409.00	922.00	(513.00)
4595 · Other Fundraising Inc	0.00	1,217.54	(1,217.54)
Total 4500 · GENERAL FUNDRAISING INCOME	3,344.16	13,238.67	(9,894.51)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	4,500.00	0.00	4,500.00
4710 · 7th Grade Trip	4,115.00	3,900.00	215.00
4715 · 8th Grade Trip	48,050.00	49,250.00	(1,200.00)
4717 · 8th Grade Fundraising	10,451.35	16,228.77	(5,777.42)
4725 · Class Parties	120.00	372.00	(252.00)
4730 · Field Trips/Educ Activities Inc	9,142.06	10,751.75	(1,609.69)
Total 4700 · STUDENT PARTICIPATION INCOME	76,378.41	80,502.52	(4,124.11)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	3,842.50	5,612.50	(1,770.00)
4815 · Snow Removal Income	7,940.00	6,810.00	1,130.00
4820 · Interest Income - LFB	5,927.38	3,532.64	2,394.74
Total 4800 · INVESTMENT & OTHER INCOME	17,709.88	15,955.14	1,754.74
Total Income	4,498,792.91	4,441,875.15	56,917.76

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2018 through March 2019

	Jul '18 - Mar 19	Jul '17 - Mar 18	\$ Change
Gross Profit	4,498,792.91	4,441,875.15	56,917.76
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	1,148,197.85	1,079,807.61	68,390.24
5110 · Instruction Stipends	3,800.00	980.00	2,820.00
5120 · Related FICA & Medicare Expense	45,054.22	46,242.21	(1,187.99)
5125 · Instruction TRS	19,459.34	19,093.68	365.66
5130 · Instruction Health Benefits Exp	148,136.51	143,527.31	4,609.20
5140 · Classroom Supplies	6,977.81	8,584.66	(1,606.85)
5145 · Educational Materials	11,068.06	37,292.49	(26,224.43)
5150 · Classroom Technology	15,237.96	2,766.25	12,471.71
5160 · Furniture	114.49	9,203.27	(9,088.78)
5165 · Other Instructional Equipment	0.00	472.59	(472.59)
5170 · Dues & Subscriptions	7,249.29	5,034.64	2,214.65
5175 · Instruction Prof Development	7,210.18	6,575.12	635.06
5180 · Farm Education	240.00	2,700.00	(2,460.00)
5181 · Environmental Learning	8,594.39	7,856.14	738.25
5182 · Environmental Ed Professional D	1,100.00	7,721.65	(6,621.65)
5183 · Environmental Library	0.00	12,265.40	(12,265.40)
5190 · Deans Discretionary	5,978.82	4,220.31	1,758.51
Total 5100 · INSTRUCTION EXPS	1,428,418.92	1,394,343.33	34,075.59
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	37,797.12	38,317.59	(520.47)
5210 · Getting to Know You	1,486.38	982.90	503.48
5215 · Interscholastic Sports	21,186.35	20,062.91	1,123.44
5225 · Tae Kwon Do	1,900.00	2,400.00	(500.00)
5240 · Champions Club	0.00	1,200.00	(1,200.00)
5260 · Extra Curricular Expense	0.00	2,160.00	(2,160.00)
5285 · Hot Lunch - Farm to Table	9,480.83	8,626.39	854.44
5295 · Other Club Exps	14,072.00	22,918.25	(8,846.25)
Total 5200 · CLUBS & PROGRAMS EXP	85,922.68	96,668.04	(10,745.36)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	14,061.83	11,489.32	2,572.51
5315 · Class Parties & Activities	176.79	384.00	(207.21)
5320 · 5/6 Grade Trip	3,565.00	420.00	3,145.00
5325 · 7th Grade Trip	3,800.00	3,766.00	34.00
5330 · 8th Grade Trip	41,675.79	59,049.17	(17,373.38)
5332 · 8th Grade Fundraising	5,807.19	10,780.41	(4,973.22)
Total 5300 · STUDENT PARTICIPATION EXPS	69,086.60	85,888.90	(16,802.30)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	363,551.14	400,539.75	(36,988.61)
5420 · Admin FICA & Medicare	21,656.87	20,453.01	1,203.86
5425 · Admin Health Benefits Expense	34,981.29	41,028.21	(6,046.92)
5438 · Employment Expense - Other	1,957.25	1,507.13	450.12
5440 · Supplies	14,102.28	12,876.07	1,226.21
5445 · Furniture	1,663.76	543.98	1,119.78
5450 · Office Equipment	445.96	1,329.99	(884.03)
5455 · Computers	5,424.56	14,495.92	(9,071.36)
5460 · Computer Support	15,474.08	24,719.89	(9,245.81)
5465 · Equipment Rental	0.00	435.00	(435.00)
5470 · Equipment Maintenance	63.72	98.00	(34.28)
5475 · Admin Professional Development	2,783.35	1,448.91	1,334.44
5480 · Telecommunication	16,873.55	16,465.38	408.17
5485 · Accounting and Audit Fees	23,380.00	19,100.00	4,280.00
5488 · Accounting and Audit Fees - LLC	2,240.00	2,200.00	40.00
5490 · Payroll Service Fees	10,002.81	10,126.54	(123.73)
5495 · Printing and Copying	6,222.98	5,740.46	482.52
5500 · Postage and Shipping	929.19	1,297.77	(368.58)
5505 · Insurance (incl. Building Ins.)	58,278.54	52,532.09	5,746.45
5510 · Dues and Subscriptions	3,066.90	5,306.65	(2,239.75)
5515 · Board Related Expenses	121.47	19.00	102.47

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2018 through March 2019

	Jul '18 - Mar 19	Jul '17 - Mar 18	\$ Change
5525 · Legal Fees	17,285.48	990.00	16,295.48
5530 · Bank Fees	852.69	3,467.45	(2,614.76)
5544 · Outreach Conferences/Partnershi	2,819.01	5,988.85	(3,169.84)
5545 · Community Outreach	72,918.04	51,197.10	21,720.94
5546 · Outreach Materials	3,289.14	3,952.85	(663.71)
5547 · Transportation	18,042.50	15,302.50	2,740.00
5555 · Fee Waiver Expenses	38,299.18	42,259.29	(3,960.11)
5590 · Admin Discretionary	8,052.05	4,493.25	3,558.80
5595 · Other Admin Expenses	9,636.83	4,738.20	4,898.63
Total 5400 · ADMINISTRATION EXPS	754,414.62	764,653.24	(10,238.62)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	441,048.02	405,847.09	35,200.93
5610 · Spec Ed FICA & Medicare	17,290.91	17,457.44	(166.53)
5615 · Spec Ed Health Benefits	67,452.16	61,300.55	6,151.61
5625 · Auditory Services	8,311.45	12,209.30	(3,897.85)
5630 · Speech Services	56,937.64	62,058.04	(5,120.40)
5635 · OT Services	42,562.50	55,083.75	(12,521.25)
5636 · PT Services	9,540.00	0.00	9,540.00
5642 · Nursing Services	27,517.38	25,382.61	2,134.77
5645 · Other Spec Ed Services	1,147.91	989.51	158.40
5646 · Out of District Placement	32,888.92	16,209.33	16,679.59
5650 · Special Ed Legal Fees	2,310.30	2,420.00	(109.70)
5655 · Special Ed CR Mats & Sups	3,507.60	6,444.57	(2,936.97)
5656 · ELL CR Materials & Supplies	163.91	1,292.67	(1,128.76)
5660 · Spec Ed Professional Developmt	14,581.41	5,128.30	9,453.11
5661 · ELL Professional Development	1,740.48	681.44	1,059.04
Total 5600 · SUPPORT SERVICES	727,000.59	672,504.60	54,495.99
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	96,875.39	96,855.90	19.49
5710 · Maint FICA & Medicare	9,569.32	9,158.53	410.79
5715 · Maint Health Benefits	16,249.55	11,601.65	4,647.90
5720 · Water and Sewer	3,784.59	4,597.18	(812.59)
5730 · Gas and Electricity	27,656.00	26,254.38	1,401.62
5735 · Garbage	1,074.61	936.82	137.79
5740 · Life Safety	14,914.66	13,189.54	1,725.12
5745 · Snow Removal	10,282.97	5,144.15	5,138.82
5750 · Summer Help	0.00	9,972.04	(9,972.04)
5765 · Maintenance Equipment	1,286.23	4,933.81	(3,647.58)
5770 · Maintenance Supplies	6,403.70	7,346.69	(942.99)
5775 · Long-Term Maint & Repairs	10,695.13	22,615.80	(11,920.67)
5795 · Other Maint Exps	1,028.98	528.55	500.43
Total 5700 · OPERATIONS & MAINT EXP	199,821.13	213,135.04	(13,313.91)
5800 · FUNDRAISING EXP			
5825 · Annual Appeal Develop Exps	0.00	358.09	(358.09)
5830 · Scholastic Book Fair	1,489.16	1,692.37	(203.21)
5865 · Green Team Exp - Rain Barrels	198.10	426.23	(228.13)
5880 · Dances Exp	302.31	442.66	(140.35)
5890 · Restricted Expense	1,496.00	0.00	1,496.00
5895 · Other Fundraising Exps	0.00	1,097.00	(1,097.00)
Total 5800 · FUNDRAISING EXP	3,485.57	4,016.35	(530.78)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	46,716.15	52,416.28	(5,700.13)
5906 · IDEA Preschool Grant	2,584.00	5,280.00	(2,696.00)
5910 · Title I Exp	28,743.82	28,176.46	567.36
5915 · Title II Teacher Quality Exp	65.00	175.00	(110.00)
5922 · Title IV - Student Support	4,374.85	1,213.70	3,161.15
5935 · Title III ELL - TBE/TPI	396.16	3,954.89	(3,558.73)
5995 · Other Grants Expeditures	367.29	75.00	292.29

10:28 AM
 04/11/19
 Accrual Basis

Prairie Crossing Charter School Profit & Loss Prev Year Comparison July 2018 through March 2019

	Jul '18 - Mar 19	Jul '17 - Mar 18	\$ Change
Total 5900 · GRANT EXPENSE	83,247.27	91,291.33	(8,044.06)
8000 · Gain / Loss on Sale of Assets	0.00	361.63	(361.63)
Total Expense	3,351,397.38	3,322,862.46	28,534.92
Net Ordinary Income	1,147,395.53	1,119,012.69	28,382.84
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,937.35	2,815.26	122.09
7103 · Box Tops	156.60	209.50	(52.90)
7104 · Food Events / Pizza Day	8,089.96	8,579.68	(489.72)
7107 · SCRIP	27,787.66	47,848.50	(20,060.84)
7108 · Plant Sale	0.00	688.00	(688.00)
7109 · Holiday Bazaar	2,762.75	2,829.30	(66.55)
7110 · Other	2,055.40	2,183.98	(128.58)
7112 · Spirit Wear - PSO	1,572.00	436.00	1,136.00
7114 · Dances - PSO sponsored	0.00	250.00	(250.00)
Total 7102 · Fundraising	45,361.72	65,840.22	(20,478.50)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	45,361.72	65,840.22	(20,478.50)
Total Other Income	45,361.72	65,840.22	(20,478.50)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	193,351.38	221,196.54	(27,845.16)
7226 · Gain/Loss on Interest Rate Swap	94,104.12	(102,679.60)	196,783.72
Total 7220 · PCCSHI-Mortgage Loan Interest	287,455.50	118,516.94	168,938.56
7227 · State Charter School Commission	107,262.95	98,097.05	9,165.90
7244 · Lease Interest Expense	561.99	779.97	(217.98)
7246 · Depreciation	50,776.56	56,679.03	(5,902.47)
7247 · Amortization	5,561.46	5,561.46	0.00
7248 · Depreciation - LLC	213,022.08	202,280.22	10,741.86
7249 · Amortization - LLC	14,992.84	21,028.50	(6,035.66)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	90.00	197.80	(107.80)
7308 · Plant Sale	0.00	344.00	(344.00)
7311 · SCRIP	30,045.01	51,109.00	(21,063.99)
7313 · Holiday Bazaar	195.50	130.00	65.50
7315 · Other Fundraising	1,039.93	2,974.09	(1,934.16)
7316 · Spirit Wear - PSO	492.25	1,958.50	(1,466.25)
7317 · Food Events / Pizza Day Expense	3,054.67	0.00	3,054.67
7322 · Teacher Sup Exp Reimb	3,285.20	2,804.33	480.87
7323 · Community Care/Family Social	0.00	363.47	(363.47)
7325 · PSO School Gifts	0.00	577.05	(577.05)
7326 · Inschool Grants	276.40	26.07	250.33
7327 · Discretionary Hardship Fund	0.00	285.00	(285.00)
7329 · Textile Drive	340.84	67.64	273.20
Total 7300 · NON OPERATING-PSO EXPENSE	38,819.80	60,836.95	(22,017.15)
Total 7200 · NON OPERATING EXPENSE	718,453.18	563,780.12	154,673.06
Total Other Expense	718,453.18	563,780.12	154,673.06
Net Other Income	(673,091.46)	(497,939.90)	(175,151.56)
Net Income	474,304.07	621,072.79	(146,768.72)

Prairie Crossing Charter School Profit & Loss Prev Year Comparison March 2019

	Mar 19	Mar 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	536,361.36	521,449.71	14,911.65
4110 · General Contributions	50.00	568.00	(518.00)
4125 · Restricted Contribs/Sponsorship	0.00	1,000.00	(1,000.00)
Total 4100 · GENERAL INCOME	536,411.36	523,017.71	13,393.65
4200 · GRANTS			
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.62	0.00
4235 · Title III ELL - TBE/TPI	442.90	442.94	(0.04)
Total 4200 · GRANTS	12,015.12	12,015.16	(0.04)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,217.50	14.50
4310 · Out-of-District Tuition	2,458.90	2,507.20	(48.30)
Total 4300 · SCHOOL FEES INCOME	7,690.90	7,724.70	(33.80)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	31,920.18	1,085.00	30,835.18
4425 · Interscholastic Sports	4,875.00	5,764.60	(889.60)
4455 · Hot Lunch - Farm to Table	245.00	189.00	56.00
4495 · Other Clubs	0.00	880.00	(880.00)
Total 4400 · CLUBS & PROGRAMS	37,040.18	7,918.60	29,121.58
4500 · GENERAL FUNDRAISING INCOME			
4510 · Scholastic Book Fairs	807.25	908.59	(101.34)
4520 · Earthweek	0.00	165.00	(165.00)
4550 · Green Team - Rain Barrels, etc	105.00	0.00	105.00
4565 · Dances Income	0.00	532.00	(532.00)
Total 4500 · GENERAL FUNDRAISING INCOME	912.25	1,605.59	(693.34)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	4,500.00	0.00	4,500.00
4710 · 7th Grade Trip	4,115.00	3,900.00	215.00
4715 · 8th Grade Trip	14,350.00	13,200.00	1,150.00
4717 · 8th Grade Fundraising	3,647.20	2,513.25	1,133.95
Total 4700 · STUDENT PARTICIPATION INCOME	26,612.20	19,613.25	6,998.95
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	405.00	1,075.00	(670.00)
4820 · Interest Income - LFB	674.19	481.12	193.07
Total 4800 · INVESTMENT & OTHER INCOME	1,079.19	1,556.12	(476.93)
Total Income	621,761.20	573,451.13	48,310.07
Gross Profit	621,761.20	573,451.13	48,310.07
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	153,458.28	152,576.48	881.80
5120 · Related FICA & Medicare Expense	5,480.54	6,279.86	(799.32)
5125 · Instruction TRS	3,353.37	2,245.75	1,107.62
5130 · Instruction Health Benefits Exp	19,247.53	17,211.46	2,036.07
5140 · Classroom Supplies	15.98	786.96	(770.98)
5145 · Educational Materials	84.08	229.72	(145.64)
5150 · Classroom Technology	542.55	493.19	49.36
5160 · Furniture	0.00	1,334.58	(1,334.58)
5170 · Dues & Subscriptions	401.99	493.20	(91.21)
5175 · Instruction Prof Development	1,477.00	464.62	1,012.38
5181 · Environmental Learning	749.64	141.63	608.01
5182 · Environmental Ed Professional D	50.00	1,275.84	(1,225.84)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2019

	Mar 19	Mar 18	\$ Change
5190 · Deans Discretionary	1,171.90	644.87	527.03
Total 5100 · INSTRUCTION EXPS	186,032.86	184,178.16	1,854.70
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	5,609.08	6,350.67	(741.59)
5215 · Interscholastic Sports	4,068.18	3,315.56	752.62
5225 · Tae Kwon Do	720.00	0.00	720.00
5285 · Hot Lunch - Farm to Table	1,318.34	1,405.22	(86.88)
5295 · Other Club Exps	1,824.00	9,234.25	(7,410.25)
Total 5200 · CLUBS & PROGRAMS EXP	13,539.60	20,305.70	(6,766.10)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	3,199.80	1,080.38	2,119.42
5320 · 5/6 Grade Trip	3,565.00	420.00	3,145.00
5325 · 7th Grade Trip	3,800.00	3,766.00	34.00
5330 · 8th Grade Trip	16,568.82	4,865.00	11,703.82
5332 · 8th Grade Fundraising	194.58	105.00	89.58
Total 5300 · STUDENT PARTICIPATION EXPS	27,328.20	10,236.38	17,091.82
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	40,166.58	45,634.08	(5,467.50)
5420 · Admin FICA & Medicare	2,513.72	2,408.68	105.04
5425 · Admin Health Benefits Expense	3,173.53	4,584.87	(1,411.34)
5438 · Employment Expense - Other	122.50	60.00	62.50
5440 · Supplies	1,457.67	1,490.10	(32.43)
5445 · Furniture	1,150.00	0.00	1,150.00
5455 · Computers	0.00	2,535.90	(2,535.90)
5460 · Computer Support	1,051.47	(47.20)	1,098.67
5480 · Telecommunication	2,557.77	2,157.51	400.26
5490 · Payroll Service Fees	1,051.66	1,029.95	21.71
5500 · Postage and Shipping	80.00	80.00	0.00
5505 · Insurance (incl. Building Ins.)	5,478.96	5,496.01	(17.05)
5530 · Bank Fees	509.62	361.17	148.45
5544 · Outreach Conferences/Partnershi	1,930.00	1,918.00	12.00
5545 · Community Outreach	5,859.44	8,010.21	(2,150.77)
5546 · Outreach Materials	317.26	0.00	317.26
5547 · Transportation	592.50	1,657.50	(1,065.00)
5555 · Fee Waiver Expenses	7,936.59	3,937.33	3,999.26
5590 · Admin Discretionary	539.00	663.55	(124.55)
5595 · Other Admin Expenses	242.00	402.00	(160.00)
Total 5400 · ADMINISTRATION EXPS	76,730.27	82,379.66	(5,649.39)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	52,219.54	52,029.27	190.27
5610 · Spec Ed FICA & Medicare	2,017.74	2,241.84	(224.10)
5615 · Spec Ed Health Benefits	7,816.75	7,385.46	431.29
5625 · Auditory Services	877.50	2,418.00	(1,540.50)
5630 · Speech Services	5,959.00	5,923.72	35.28
5635 · OT Services	4,625.00	4,761.00	(136.00)
5636 · PT Services	(1,000.00)	0.00	(1,000.00)
5642 · Nursing Services	3,776.77	2,471.49	1,305.28
5645 · Other Spec Ed Services	0.00	73.75	(73.75)
5646 · Out of District Placement	0.00	6,038.77	(6,038.77)
5650 · Special Ed Legal Fees	0.00	82.50	(82.50)
5655 · Special Ed CR Mats & Sups	0.00	2,449.55	(2,449.55)
5656 · ELL CR Materials & Supplies	0.00	60.76	(60.76)
5660 · Spec Ed Professional Developmt	0.00	105.84	(105.84)
Total 5600 · SUPPORT SERVICES	76,292.30	86,041.95	(9,749.65)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	11,793.89	11,756.85	37.04
5710 · Maint FICA & Medicare	897.23	904.93	(7.70)
5715 · Maint Health Benefits	1,888.34	1,675.27	213.07

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2019

	Mar 19	Mar 18	\$ Change
5720 · Water and Sewer	421.95	481.35	(59.40)
5730 · Gas and Electricity	4,233.83	4,401.70	(167.87)
5735 · Garbage	121.33	118.85	2.48
5740 · Life Safety	573.00	853.38	(280.38)
5745 · Snow Removal	53.48	263.62	(210.14)
5765 · Maintenance Equipment	151.85	177.51	(25.66)
5770 · Maintenance Supplies	590.71	1,083.49	(492.78)
5775 · Long-Term Maint & Repairs	68.80	3,022.73	(2,953.93)
Total 5700 · OPERATIONS & MAINT EXP	20,794.41	24,739.68	(3,945.27)
5800 · FUNDRAISING EXP			
5830 · Scholastic Book Fair	807.25	904.83	(97.58)
5865 · Green Team Exp - Rain Barrels	0.00	34.59	(34.59)
5880 · Dances Exp	9.99	0.00	9.99
5890 · Restricted Expense	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	817.24	939.42	(122.18)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	9,148.06	15,295.90	(6,147.84)
5910 · Title I Exp	4,361.58	4,564.67	(203.09)
5915 · Title II Teacher Quality Exp	(80.00)	0.00	(80.00)
5922 · Title IV - Student Support	1,740.00	452.84	1,287.16
5935 · Title III ELL - TBE/TPI	179.21	1,546.00	(1,366.79)
5995 · Other Grants Expenditures	367.29	75.00	292.29
Total 5900 · GRANT EXPENSE	15,716.14	21,934.41	(6,218.27)
Total Expense	417,251.02	430,755.36	(13,504.34)
Net Ordinary Income	204,510.18	142,695.77	61,814.41
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7104 · Food Events / Pizza Day	21.00	701.25	(680.25)
7107 · SCRIP	37.40	6,723.50	(6,686.10)
7110 · Other	0.00	102.00	(102.00)
7112 · Spirit Wear - PSO	0.00	16.00	(16.00)
Total 7102 · Fundraising	58.40	7,542.75	(7,484.35)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	58.40	7,542.75	(7,484.35)
Total Other Income	58.40	7,542.75	(7,484.35)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	19,165.66	22,950.05	(3,784.39)
7226 · Gain/Loss on Interest Rate Swap	29,657.39	10,026.61	19,630.78
Total 7220 · PCCSHI-Mortgage Loan Interest	48,823.05	32,976.66	15,846.39
7227 · State Charter School Commission	26,815.74	0.00	26,815.74
7244 · Lease Interest Expense	54.08	78.78	(24.70)
7246 · Depreciation	5,641.84	6,297.67	(655.83)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	23,669.12	22,475.58	1,193.54
7249 · Amortization - LLC	1,685.90	2,336.50	(650.60)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	8.50	0.00
7311 · SCRIP	2,872.72	4,343.98	(1,471.26)
7316 · Spirit Wear - PSO	0.00	1,791.50	(1,791.50)
7317 · Food Events / Pizza Day Expense	1,087.50	0.00	1,087.50
7322 · Teacher Sup Exp Reimb	1,900.78	1,054.78	846.00
7323 · Community Care/Family Social	0.00	10.00	(10.00)

10:28 AM

04/11/19

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2019

	<u>Mar 19</u>	<u>Mar 18</u>	<u>\$ Change</u>
7326 · Inschool Grants	276.40	0.00	276.40
Total 7300 · NON OPERATING-PSO EXPENSE	6,145.90	7,208.76	(1,062.86)
Total 7200 · NON OPERATING EXPENSE	113,453.57	71,991.89	41,461.68
Total Other Expense	113,453.57	71,991.89	41,461.68
Net Other Income	(113,395.17)	(64,449.14)	(48,946.03)
Net Income	<u>91,115.01</u>	<u>78,246.63</u>	<u>12,868.38</u>

Prairie Crossing Charter School
Statement of Cash Flows
 July 2018 through March 2019

	Jul '18 - Mar 19
OPERATING ACTIVITIES	
Net Income	474,304.07
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(33,960.04)
1250 · Grants Receivable	44,352.00
1310 · Other Receivables	59,804.18
1320 · Prepaid Expense	1,251.53
1330 · Charter Renewal Fees	5,561.46
1490 · Accumulated Depreciation	40,013.56
1660 · PCCSHI-Accumulated Depreciation	213,022.08
2002 · Accounts Payables	36,566.48
2151 · Deferred Revenue-Fees	(18,998.20)
2152 · Deferred Revenue - ISBE	1,340,436.81
2155 · Deferred Revenue - B/A Care	(2,500.00)
2210 · Accrued Salaries	(11,209.97)
2235 · Equitable - 403B Payable	430.00
2010 · Accounts Payable - Accrued	(107,773.78)
2058 · Athletics	(60.00)
2061 · Restricted Contributions-other	41.40
2211 · Accrued Bonuses	(181,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	232.64
Net cash provided by Operating Activities	1,860,014.22
INVESTING ACTIVITIES	
1420 · Computers - New Building	(1,887.00)
1607 · Capitalized Closing Costs	14,992.84
Net cash provided by Investing Activities	13,105.84
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(3,752.16)
2607 · Series 2011 Revenue Bonds	(197,707.00)
2608 · Interest Rate Swap Liability	94,104.12
Net cash provided by Financing Activities	(107,355.04)
Net cash increase for period	1,765,765.02
Cash at beginning of period	1,698,469.78
Cash at end of period	3,464,234.80



PCCS Board of Director's Meeting
DRAFT OPEN MINUTES

Tuesday, March 12, 2019 7:00
Vicky Ranney Environmental Library
1571 Jones Point Road
Grayslake, IL 60030

Board Members Present:

Ed Jamison, President
Nell Anen, Vice President
Stacy White, Treasurer
Nick Kotzamanis
Sue Ross
James Mertz
Devon Mann
Dan Fedor
Abe Janis, Secretary

Staff:

Geoff Deigan, Executive Director

Call to Order /Pledge of Allegiance 7:03pm Mr. Jamison

Motion to Approve the Agenda ; Motion by Mrs. Ross, seconded by Mr. Fedor. On a voice vote, all "ayes"

Discussion Agenda

1. Long Term Bond Financing & Resolution
Mr. Deigan shared a recap of the scenario to retire the current SWAP agreement and issue new bonds for a term of 35 years at fixed rate. Engaging with Ziegler investments will solidify the schools financing and keep the annual debt service costs at the same or with a percentage point of where we currently stand for the next 35 years. He is asking the Board for authorization to proceed with Ziegler Investment.
2. Charter Renewal Update
Mr. Deigan gave the status of the renewal contract with the Illinois State Charter School Commission and reviewed the process for t ISBE certification. It is anticipated that the renewal contract will be finalized before June.
3. Bi-annual Review of Closed Session Minutes/Recordings
Mr. Jamison reviewed the archive of previous meeting's closed session minutes and recordings. He made the recommendation that those minutes in the archive, remained closed and that all recordings prior to Sept 2017 be destroyed in accordance with the OMA statute.
4. FY20 School Calendar
Mr. Deigan shared the school FY20 calendar and amended the Spring Break schedule to be 3/23-3/27/2020 in order to align with the surrounding districts and high schools. Upon approval by the board school will forward to the ROE for approval.

Closed Session: The Board chose not to enter into closed

Action Agenda

2A – Approve Capital Expenditures Resolution

Approve a Board Resolution to enter into a NTE \$11M bond agreement with Ziegler Investments. Motion by Mrs. Ross, seconded by Mr. Kotzamanis. On a roll call vote, all “yes”

3/7A – Approve Action for Closed Session Archived Minutes

Motion to approve that previous board meeting minutes remained closed by Mrs. Anen, seconded by Mr. Mertz. On a roll call vote, all “yes”.

3/7B – Approve Destruction of Closed Session Minutes prior to Sept 2017

Motion by Mr. Mertz, seconded by Mr. White. On a roll call vote, all “yes”

8A – Approve Closed Session Minutes of Previous Board Meetings

Motion by Mrs. Ross, seconded by Mr. Kotzamanis. On a roll call vote, all “yes”

4A – Approve FY20 School Calendar

Motion to approve FY20 School calendar as amended with Spring break being adjusted to align with surrounding schools by Mr. White, seconded by Mrs. Anen. On a roll call vote, all “yes”

New Business:

Discussion of recent legislative events and upcoming INCS meetings.

Adjourn

Motion to adjourn by Mr. Kotzamanis, seconded by Mr. White. On a voice vote, all “ayes”.

Meeting adjourned at 8:43pm

Respectively submitted,

Abe Janis

Board Secretary