

PCCS Board of Director's Meeting AGENDA

Tuesday, February 26, 2019 7:00 PM
Vicky Ranney Environmental Library
1571 Jones Point Road
Grayslake, IL 60030

Closed Session:

Discussions related to 5ILCS 120/2(c)(5) -The purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussing whether a parcel should be acquired.

1. Item B Status

Call to Order /Pledge of Allegiance

President

Motion to Approve the Agenda

Mission Moment: Winter Sing/Open Houses

Recognition and Appreciation: Jessica Loustaunau

Discussion Agenda

2. Long Term Bond Financing & Resolution
3. Resolution for Renewal of LFBT Line of Credit
4. Charter Renewal Update
5. MOU with WTHS

Public Comment

10 Minutes

Consent Agenda

6. Leadership Team Reports
7. Financial Statements
8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
 - Board: Nov 27, 2018
 - Nominating: Sept 8, Parent Election: Nov 26
9. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

10. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body.

11. New Employees
12. Grievance Resolution

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

13. Legal Bills
14. Pending Litigation Update

Action Agenda -Part II

- 1A – Authorize Executive Director to execute service agreement with Ziegler
- 1B – Authorize Executive Director to Execute Letter of Intent on Item B
- 2A – Approve Capital Expenditures Resolution
- 3A – Approve Resolution for Renewal of LFBT Line of Credit
- 5A – Approve MOU with WTHS
- 10A – Approve Closed Session Minutes of Previous Board Meetings
- 11A – Approve Employee Hires & Resignations
- 13A – Approve Legal Bills

New Business:

Adjourn

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities to fewer than four minutes. As a reminder, individual Board members do not respond to public comment.

For questions or comments, please e-mail the Board at board@pcharterschool.org.

The PCCS Board of Directors:

Nell Anen(VP)
Dan Fedor
Nick Kotzamanis
Sue Ross

Marcelo Chiodi
Ed Jamison (Pres)
Devon Mann

Stacy White (Treas)
Abe Janis (Sec)
Jim Mertz

Discussion Agenda

**RESOLUTION OF THE BOARD OF DIRECTORS OF
PRAIRIE CROSSING CHARTER SCHOOL**

**EXPRESSING OFFICIAL INTENT
REGARDING CERTAIN CAPITAL EXPENDITURES
TO BE REIMBURSED WITH PROCEEDS OF AN OBLIGATION**

WHEREAS, Prairie Crossing Charter School (the “Corporation”), an Illinois not for profit corporation/charter school, desires to purchase land and buildings, refinance existing debt and additionally fund certain capital improvements, fixtures and equipment and replace and repair structures and facilities located at the Corporation’s campus in Grayslake, Illinois (collectively the “Project”), and the expenditures relating to the Project (the “Expenditures”) have been paid not more than 60 days prior to the adoption of this Resolution or will be paid on or after the adoption of this Resolution; and

WHEREAS, the Corporation reasonably expects to reimburse all or a portion of the Expenditures with the proceeds of a debt obligation;

- The Corporation reasonably expects to reimburse all or a portion of the Expenditures with the proceeds of a debt obligation.
- The maximum principal amount of the obligations to be issued for the Project (excluding any refinancing of existing debt) is \$8,000,000.
- All actions of the officers, agents and employees of the Corporation that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.
- This Resolution shall be in full force and effect immediately upon its adoption.

NOW, THEREFORE, BE IT RESOLVED, that the Board authorize the Executive Director to enter into this agreement.

BOARD OF DIRECTORS:

Ed Jamison - President

Devon Mann

Sue Ross

Nell Anen- Vice President

Marcelo Chiodi

Jim Mertz

Stacy White - Treasurer

Nick Kotzamanis

Abe Janis - Secretary

Dan Fedor

Being a Majority of the Members of the Board of Directors of the School

Approved: February 26, 2019

**RESOLUTION OF THE BOARD OF DIRECTORS OF
PRAIRIE CROSSING CHARTER SCHOOL**

WHEREAS Prairie Crossing Charter School, is an Illinois not for profit corporation (PCCS”) will re-new the revolving line of credit in an amount not to exceed \$500,000 with Lake Forest Bank and Trust from February 1 2019 through maturity January 31, 2020.

NOW, THEREFORE, BE IT RESOLVED, that the Board authorize the Executive Director to enter into this agreement.

BOARD OF DIRECTORS:

Ed Jamison - President

Devon Mann

Sue Ross

Nell Anen- Vice President

Marcelo Chiodi

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Stacy White - Treasurer

Nick Kotzamanis

Abe Janis - Secretary

Dan Fedor

Being a Majority of the Members of the Board of Directors of the School

Approved: February 26, 2019

**MEMORANDUM OF UNDERSTANDING
BETWEEN
WARREN TOWNSHIP HIGH SCHOOL AND
PRAIRIE CROSSING CHARTER SCHOOL**

PARTIES

This document constitutes an agreement between Warren Township High School and Prairie Crossing Charter School (PCCS).

PURPOSE

The parties agree to meet the requirements of Section 14-6.01 of the Illinois School Code.

RESPONSIBILITIES OF THE PARTIES

The Parties agree to execute the following responsibilities:

PCCS agrees to provide and incur the cost on the following Special Education services for Nico Wittwer, SIS #278050113 starting on 2/12/19 and ending on 6/8/19:

- Provide the student with Speech-Language Therapy at 25 mpw. The incurred cost of this service is \$506.67.
- Provide the student a 1:1 Aide at 6.5 hours per day of student attendance. The incurred cost of this service is \$10,444.20.
- Provide the student with Social Work Therapy at 30 mpw. The incurred cost of this service is \$5,935.27.
- Provide the student with Special Education Teacher Services at 425 mpw. The incurred cost of this service is \$4,184.27.

PCCS agrees to provide an invoice to Warren Township High School for revenue for Nico Wittwer, SIS #278050113 starting on 2/12/19 and ending on 6/8/19:

- PCCS will invoice Warren Township High School for the GSA component of Evidence-Based Funding (EBF) based on the PCTC rate of \$12,527.77 per year. The billed amount will be pro-rated to reflect the EBF amount that will be adjusted by ISBE to PCCS as per the reporting date guidelines established by ISBE's Data Strategies and Analytics Division.

Warren Township High School agrees to the following starting on 2/12/19 and ending on 6/8/19:

- Update the home school and testing school to Warren Township High School and Prairie Crossing Charter School as the serving school in SIS and iStar
- Reimburse Prairie Crossing Charter School for the diverted revenue associated with educating such student under Evidence-Based Funding in the amount of \$6,263.89 within 30 days of receipt of the invoice.

This Memo of Understanding was agreed upon by both parties per Section 14-6.01 of the Illinois School Code for Nico Wittwer, SIS #278050113 as of 2/12/2019. This agreement will cease on 6/8/2019.

Warren Township High School Representative

Date

Prairie Crossing Charter School Representative

Date

Consent Agenda

Director's Report

This work around issues of bettering this School in meaningful ways is difficult because sometimes it seems as if we are feeling our way in the dark. Frustration is part of the mix. There is rarely a definitive right or wrong. "Success" involves preparation, flexibility, and luck. My frustration resists containment and at times, I struggle with what I perceive to be the limitations of others.

Navigating the often deep chasm between what is, and doesn't want to change, and what could be, requires the sustained, dynamic energy of discontent. Being able to effectively channel a tsunami of intent is what distinguishes the effective change makers from the complainers. I aspire to be more of that former than latter, a pursuit that has yet to fully reach its goal.

Shaping perspective is often the primary challenge, whether it's conveying there is more to a challenge than is immediately apparent, or that the very nature of "innovation" sometimes means a concept exceeds current paradigms, or what might be deemed possible. We have to give equal attention to designing the inventive solution and how it will be described.

I'm lucky. My job involves constant learning, a dynamic that I find both fun and fulfilling and... sometimes painfully, from those who appear not to "get it," but who, nonetheless, far outnumber me.

Frustration can fuel innovation and be a powerful learning catalyst.

Are you going backward....Or are you going forward?

Joe Strummer

Sustainably,



Geoff Deigan
Executive Director

Prairie Crossing Charter School

Business Managers Report

February 26, 2019

- Form 1096 was prepared and sent to IRS on February 22, 2019
- Consolidated Year-End Financial Report in accordance with the Grant Accountability and Transparency Act (GATA) was initially reported 1/22/2019 and followed up on 2/18/2019.
- Affordable Care Act –
 - Form 1095C was prepared and disbursed to staff 2/7/2019. This document was prepared in accordance with guidelines established under Health Care Reform requiring employers to provide documentation of offering and enrollment status in affordable medical care to all eligible employees.

Respectfully submitted,

Kim Disalvo

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through January 2019

Ordinary Income/Expense	Jul '18 - Jan 19	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	2,949,987.48	2,950,842.81	(855.33)
4110 · General Contributions	2,521.78	1,000.00	1,521.78
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	2,173.73	0.00	2,173.73
4130 · Matching Gifts	1,340.00	1,000.00	340.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	2,956,022.99	2,952,842.81	3,180.18
4200 · GRANTS			
4205 · IDEA Grant	30,722.00	39,454.50	(8,732.50)
4206 · IDEA Preschool Grant	2,584.00	2,616.50	(32.50)
4215 · Title I Low Income	18,094.00	18,582.00	(488.00)
4220 · Title II Teacher Quality	65.00	1,500.00	(1,435.00)
4222 · Title IV - Student Support	0.00	3,000.00	(3,000.00)
4225 · Special Ed Personnel	40,443.60	32,152.24	8,291.36
4230 · Special Ed Fundg for Children	28,989.72	26,574.00	2,415.72
4235 · Title III ELL - TBE/TPI	2,657.40	4,708.50	(2,051.10)
4295 · Other Grants	4,825.47	2,616.50	2,208.97
Total 4200 · GRANTS	128,381.19	131,204.24	(2,823.05)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	28,776.00	26,087.50	2,688.50
4310 · Out-of-District Tuition	13,523.96	0.00	13,523.96
Total 4300 · SCHOOL FEES INCOME	42,299.96	26,087.50	16,212.46
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	71,494.18	74,050.64	(2,556.46)
4415 · Getting to Know You	2,900.00	2,760.00	140.00
4425 · Interscholastic Sports	15,010.91	13,500.00	1,510.91
4435 · Tae Kwon Do	1,180.00	2,060.00	(880.00)
4445 · Champions Club	0.00	1,500.00	(1,500.00)
4455 · Hot Lunch - Farm to Table	9,505.00	11,828.00	(2,323.00)
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	15,121.00	11,000.00	4,121.00
Total 4400 · CLUBS & PROGRAMS	115,211.09	116,698.64	(1,487.55)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	1,001.00	6,000.00	(4,999.00)
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	681.91	1,500.00	(818.09)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	115.00	0.00	115.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	408.00	440.00	(32.00)
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	2,205.91	7,940.00	(5,734.09)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	23,550.00	35,940.00	(12,390.00)
4717 · 8th Grade Fundraising	6,804.15	0.00	6,804.15
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	120.00	120.00	0.00
4730 · Field Trips/Educ Activities Inc	7,732.00	6,872.88	859.12

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	38,206.15	42,932.88	(4,726.73)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,931.25	1,196.85	1,734.40
4815 · Snow Removal Income	5,035.00	4,500.00	535.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	4,525.38	1,825.78	2,699.60
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	12,491.63	7,522.63	4,969.00
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	3,294,818.92	3,285,228.70	9,590.22
Gross Profit	3,294,818.92	3,285,228.70	9,590.22
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	834,047.53	836,011.94	(1,964.41)
5110 · Instruction Stipends	3,800.00	0.00	3,800.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	33,743.33	33,674.05	69.28
5125 · Instruction TRS	14,754.10	13,261.45	1,492.65
5130 · Instruction Health Benefits Exp	112,999.45	130,978.21	(17,978.76)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	6,961.83	13,011.66	(6,049.83)
5145 · Educational Materials	10,739.95	18,209.40	(7,469.45)
5150 · Classroom Technology	8,515.02	8,251.59	263.43
5160 · Furniture	114.49	5,000.00	(4,885.51)
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	4,188.28	4,308.93	(120.65)
5175 · Instruction Prof Development	5,212.06	9,000.00	(3,787.94)
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	7,639.75	28,027.02	(20,387.27)
5182 · Environmental Ed Professional D	1,050.00	2,650.00	(1,600.00)
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	3,539.74	10,946.34	(7,406.60)
Total 5100 · INSTRUCTION EXPS	1,047,305.53	1,113,330.59	(66,025.06)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	25,985.34	26,801.06	(815.72)
5210 · Getting to Know You	1,486.38	982.90	503.48
5215 · Interscholastic Sports	16,497.57	11,537.80	4,959.77
5225 · Tae Kwon Do	600.00	1,000.00	(400.00)
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	5,876.59	5,710.00	166.59
5295 · Other Club Exps	12,248.00	8,000.00	4,248.00
Total 5200 · CLUBS & PROGRAMS EXP	62,693.88	54,031.76	8,662.12
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	9,476.03	12,000.00	(2,523.97)
5315 · Class Parties & Activities	176.79	0.00	176.79
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	19,979.69	19,765.00	214.69
5332 · 8th Grade Fundraising	5,612.61	0.00	5,612.61
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	35,245.12	31,765.00	3,480.12
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	282,418.94	313,747.21	(31,328.27)
5420 · Admin FICA & Medicare	16,568.29	18,755.40	(2,187.11)
5425 · Admin Health Benefits Expense	29,242.77	31,748.60	(2,505.83)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	1,834.75	1,644.75	190.00
5440 · Supplies	11,142.11	11,108.57	33.54
5445 · Furniture	513.76	1,356.16	(842.40)
5450 · Office Equipment	445.96	1,000.00	(554.04)
5455 · Computers	3,878.28	6,780.84	(2,902.56)
5460 · Computer Support	12,994.39	13,864.88	(870.49)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	2,508.35	3,462.00	(953.65)
5480 · Telecommunication	12,552.74	13,425.05	(872.31)
5485 · Accounting and Audit Fees	23,380.00	23,100.00	280.00
5488 · Accounting and Audit Fees - LLC	2,240.00	2,200.00	40.00
5490 · Payroll Service Fees	6,967.38	7,772.56	(805.18)
5495 · Printing and Copying	6,222.98	3,733.04	2,489.94
5500 · Postage and Shipping	849.19	1,635.84	(786.65)
5505 · Insurance (incl. Building Ins.)	47,320.64	39,955.15	7,365.49
5510 · Dues and Subscriptions	3,017.00	2,300.00	717.00
5515 · Board Related Expenses	121.47	50.00	71.47
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	10,349.10	15,220.00	(4,870.90)
5530 · Bank Fees	308.07	2,302.45	(1,994.38)
5544 · Outreach Conferences/Partnershi	889.01	5,000.00	(4,110.99)
5545 · Community Outreach	61,199.16	70,624.55	(9,425.39)
5546 · Outreach Materials	2,971.88	2,500.00	471.88
5547 · Transportation	14,980.00	12,115.00	2,865.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	26,491.69	18,050.00	8,441.69
5590 · Admin Discretionary	7,383.05	6,000.00	1,383.05
5595 · Other Admin Expenses	9,098.83	4,649.00	4,449.83
Total 5400 · ADMINISTRATION EXPS	597,889.79	634,101.05	(36,211.26)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	327,907.88	323,275.92	4,631.96
5610 · Spec Ed FICA & Medicare	12,962.22	12,338.82	623.40
5615 · Spec Ed Health Benefits	51,818.66	58,663.68	(6,845.02)
5625 · Auditory Services	5,386.45	7,546.25	(2,159.80)
5630 · Speech Services	42,922.64	47,266.29	(4,343.65)
5635 · OT Services	24,175.00	36,525.00	(12,350.00)
5636 · PT Services	9,280.00	6,445.00	2,835.00
5641 · Behavioral Therapist Services	0.00	3,000.00	(3,000.00)
5642 · Nursing Services	20,984.68	22,785.72	(1,801.04)
5645 · Other Spec Ed Services	1,063.91	7,249.02	(6,185.11)
5646 · Out of District Placement	32,888.92	36,294.82	(3,405.90)
5650 · Special Ed Legal Fees	2,145.30	3,811.25	(1,665.95)
5655 · Special Ed CR Mats & Sups	2,083.98	4,767.96	(2,683.98)
5656 · ELL CR Materials & Supplies	163.91	750.00	(586.09)
5660 · Spec Ed Professional Developmt	8,532.41	5,683.50	2,848.91
5661 · ELL Professional Development	1,740.48	1,250.00	490.48
Total 5600 · SUPPORT SERVICES	544,056.44	577,653.23	(33,596.79)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	74,947.11	79,593.94	(4,646.83)
5710 · Maint FICA & Medicare	7,589.72	7,042.99	546.73
5715 · Maint Health Benefits	12,472.87	13,319.02	(846.15)
5720 · Water and Sewer	2,973.47	3,056.78	(83.31)
5730 · Gas and Electricity	18,198.73	18,789.17	(590.44)
5735 · Garbage	831.95	876.20	(44.25)
5740 · Life Safety	13,140.02	9,888.21	3,251.81
5745 · Snow Removal	5,625.94	6,000.00	(374.06)
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	1,134.38	7,404.89	(6,270.51)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget
5770 · Maintenance Supplies	4,245.74	5,573.04	(1,327.30)
5775 · Long-Term Maint & Repairs	10,489.90	8,832.69	1,657.21
5795 · Other Maint Exps	1,028.98	1,912.53	(883.55)
Total 5700 · OPERATIONS & MAINT EXP	152,678.81	162,289.46	(9,610.65)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	500.00	(500.00)
5830 · Scholastic Book Fair	681.91	1,500.00	(818.09)
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	282.33	400.00	(117.67)
5890 · Restricted Expense	1,496.00	0.00	1,496.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	2,460.24	2,400.00	60.24
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	32,349.34	39,454.50	(7,105.16)
5906 · IDEA Preschool Grant	2,584.00	2,616.50	(32.50)
5910 · Title I Exp	20,045.44	18,582.00	1,463.44
5915 · Title II Teacher Quality Exp	145.00	1,500.00	(1,355.00)
5922 · Title IV - Student Support	66.15	3,000.00	(2,933.85)
5935 · Title III ELL - TBE/TPI	216.95	4,708.50	(4,491.55)
5995 · Other Grants Expenditures	0.00	5,250.00	(5,250.00)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	55,406.88	75,111.50	(19,704.62)
Total Expense	2,497,736.69	2,650,682.59	(152,945.90)
Net Ordinary Income	797,082.23	634,546.11	162,536.12
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,875.20	0.00	2,875.20
7103 · Box Tops	156.60	0.00	156.60
7104 · Food Events / Pizza Day	7,041.96	0.00	7,041.96
7107 · SCRIP	25,450.26	0.00	25,450.26
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	2,762.75	0.00	2,762.75
7110 · Other	975.40	0.00	975.40
7112 · Spirit Wear - PSO	1,547.00	0.00	1,547.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	40,809.17	0.00	40,809.17
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	40,809.17	0.00	40,809.17
Total Other Income	40,809.17	0.00	40,809.17
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	152,902.64	165,975.37	(13,072.73)
7226 · Gain/Loss on Interest Rate Swap	64,251.33	28,130.88	36,120.45
Total 7220 · PCCSHI-Mortgage Loan Interest	217,153.97	194,106.25	23,047.72
7227 · State Charter School Commission	53,631.47	53,718.09	(86.62)
7244 · Lease Interest Expense	451.72	571.78	(120.06)
7246 · Depreciation	39,492.88	56,800.94	(17,308.06)
7247 · Amortization	4,325.58	4,325.58	0.00
7248 · Depreciation - LLC	165,683.84	157,328.99	8,354.85
7249 · Amortization - LLC	11,626.08	15,667.45	(4,041.37)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	73.00	0.00	73.00
7311 · SCRIP	27,038.29	0.00	27,038.29
7313 · Holiday Bazaar	195.50		
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	1,039.93	0.00	1,039.93
7316 · Spirit Wear - PSO	492.25	0.00	492.25
7317 · Food Events / Pizza Day Expense	1,967.17		
7322 · Teacher Sup Exp Reimb	1,330.62	0.00	1,330.62
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
7329 · Textile Drive	340.84		
Total 7300 · NON OPERATING-PSO EXPENSE	32,477.60	0.00	32,477.60
Total 7200 · NON OPERATING EXPENSE	524,843.14	482,519.08	42,324.06
Total Other Expense	524,843.14	482,519.08	42,324.06
Net Other Income	(484,033.97)	(482,519.08)	(1,514.89)
Net Income	313,048.26	152,027.03	161,021.23

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2019

Ordinary Income/Expense	Jan 19	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	536,361.36	538,072.04	(1,710.68)
4110 · General Contributions	125.00	500.00	(375.00)
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	78.00	0.00	78.00
4130 · Matching Gifts	0.00	500.00	(500.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	536,564.36	539,072.04	(2,507.68)
4200 · GRANTS			
4205 · IDEA Grant	16,445.00	19,727.25	(3,282.25)
4206 · IDEA Preschool Grant	0.00	1,308.25	(1,308.25)
4215 · Title I Low Income	12,005.00	9,291.00	2,714.00
4220 · Title II Teacher Quality	0.00	750.00	(750.00)
4222 · Title IV - Student Support	0.00	1,500.00	(1,500.00)
4225 · Special Ed Personnel	6,740.60	16,076.12	(9,335.52)
4230 · Special Ed Fundg for Children	4,831.62	13,287.00	(8,455.38)
4235 · Title III ELL - TBE/TPI	442.90	2,354.25	(1,911.35)
4295 · Other Grants	1,912.72	1,308.25	604.47
Total 4200 · GRANTS	42,377.84	65,602.12	(23,224.28)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,217.50	14.50
4310 · Out-of-District Tuition	2,458.90	0.00	2,458.90
Total 4300 · SCHOOL FEES INCOME	7,690.90	5,217.50	2,473.40
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,209.06	2,570.00	(1,360.94)
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	1,500.00	0.00	1,500.00
4435 · Tae Kwon Do	0.00	1,060.00	(1,060.00)
4445 · Champions Club	0.00	1,500.00	(1,500.00)
4455 · Hot Lunch - Farm to Table	190.00	2,957.00	(2,767.00)
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	2,873.00	1,000.00	1,873.00
Total 4400 · CLUBS & PROGRAMS	5,772.06	9,087.00	(3,314.94)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	501.00	4,000.00	(3,499.00)
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	501.00	4,000.00	(3,499.00)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	16,590.00	(16,590.00)
4717 · 8th Grade Fundraising	820.00	0.00	820.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	1,584.00	1,732.44	(148.44)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2019

	Jan 19	Budget	\$ Over Budget
Total 4700 · STUDENT PARTICIPATION INCOME	2,404.00	18,322.44	(15,918.44)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	428.75	160.62	268.13
4815 · Snow Removal Income	3,550.00	1,500.00	2,050.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	735.96	134.84	601.12
4825 · Interest Income - LLC	0.00	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	4,714.71	1,795.46	2,919.25
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	600,024.87	643,096.56	(43,071.69)
Gross Profit	600,024.87	643,096.56	(43,071.69)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	132,653.06	153,181.77	(20,528.71)
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	3,827.15	5,158.80	(1,331.65)
5125 · Instruction TRS	3,370.26	2,135.77	1,234.49
5130 · Instruction Health Benefits Exp	17,812.49	19,344.34	(1,531.85)
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	0.00	1,497.66	(1,497.66)
5145 · Educational Materials	373.58	2,358.11	(1,984.53)
5150 · Classroom Technology	88.35	1,149.68	(1,061.33)
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	503.92	541.05	(37.13)
5175 · Instruction Prof Development	2,523.00	1,000.00	1,523.00
5180 · Farm Education	0.00	0.00	0.00
5181 · Environmental Learning	349.00	5,000.00	(4,651.00)
5182 · Environmental Ed Professional D	400.00	0.00	400.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	1,084.36	500.00	584.36
Total 5100 · INSTRUCTION EXPS	162,985.17	191,867.18	(28,882.01)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	2,670.97	5,000.00	(2,329.03)
5210 · Getting to Know You	0.00	0.00	0.00
5215 · Interscholastic Sports	441.40	3,500.00	(3,058.60)
5225 · Tae Kwon Do	60.00	0.00	60.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	1,834.27	1,500.00	334.27
5295 · Other Club Exps	0.00	2,000.00	(2,000.00)
Total 5200 · CLUBS & PROGRAMS EXP	5,006.64	12,000.00	(6,993.36)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	2,483.36	2,400.00	83.36
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	500.00	0.00	500.00
5332 · 8th Grade Fundraising	820.00	0.00	820.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	3,803.36	2,400.00	1,403.36
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	38,699.51	45,256.61	(6,557.10)
5420 · Admin FICA & Medicare	2,401.51	2,496.06	(94.55)
5425 · Admin Health Benefits Expense	3,822.33	4,505.47	(683.14)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2019

	Jan 19	Budget	\$ Over Budget
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	20.00	0.00	20.00
5440 · Supplies	1,613.21	1,790.78	(177.57)
5445 · Furniture	0.00	1,000.00	(1,000.00)
5450 · Office Equipment	445.96	1,000.00	(554.04)
5455 · Computers	0.00	1,000.00	(1,000.00)
5460 · Computer Support	1,150.01	1,992.28	(842.27)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	55.64	500.00	(444.36)
5480 · Telecommunication	3,530.33	1,956.27	1,574.06
5485 · Accounting and Audit Fees	0.00	7,800.00	(7,800.00)
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	898.99	1,197.51	(298.52)
5495 · Printing and Copying	2,208.14	0.00	2,208.14
5500 · Postage and Shipping	201.00	400.00	(199.00)
5505 · Insurance (incl. Building Ins.)	10,794.94	5,799.45	4,995.49
5510 · Dues and Subscriptions	0.00	1,500.00	(1,500.00)
5515 · Board Related Expenses	0.00	0.00	0.00
5520 · Legal Fees - Bargaining Unit	0.00	0.00	0.00
5522 · Legal Fees - LLC	0.00	0.00	0.00
5525 · Legal Fees	0.00	3,000.00	(3,000.00)
5530 · Bank Fees	46.62	439.50	(392.88)
5544 · Outreach Conferences/Partnershi	0.00	5,000.00	(5,000.00)
5545 · Community Outreach	6,904.62	10,511.79	(3,607.17)
5546 · Outreach Materials	2,300.63	0.00	2,300.63
5547 · Transportation	2,470.00	1,677.00	793.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	2,686.92	3,891.54	(1,204.62)
5590 · Admin Discretionary	0.00	0.00	0.00
5595 · Other Admin Expenses	401.20	1,000.00	(598.80)
Total 5400 · ADMINISTRATION EXPS	80,651.56	103,714.26	(23,062.70)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	52,502.01	55,192.60	(2,690.59)
5610 · Spec Ed FICA & Medicare	1,373.74	1,853.20	(479.46)
5615 · Spec Ed Health Benefits	7,831.82	8,744.06	(912.24)
5625 · Auditory Services	0.00	1,290.75	(1,290.75)
5630 · Speech Services	6,688.00	8,146.73	(1,458.73)
5635 · OT Services	0.00	6,195.00	(6,195.00)
5636 · PT Services	0.00	1,211.00	(1,211.00)
5641 · Behavioral Therapist Services	0.00	600.00	(600.00)
5642 · Nursing Services	2,427.65	3,794.37	(1,366.72)
5645 · Other Spec Ed Services	0.00	550.18	(550.18)
5646 · Out of District Placement	0.00	5,741.02	(5,741.02)
5650 · Special Ed Legal Fees	0.00	437.75	(437.75)
5655 · Special Ed CR Mats & Sups	34.89	746.39	(711.50)
5656 · ELL CR Materials & Supplies	0.00	150.00	(150.00)
5660 · Spec Ed Professional Developmt	2,400.47	863.30	1,537.17
5661 · ELL Professional Development	0.00	250.00	(250.00)
Total 5600 · SUPPORT SERVICES	73,258.58	95,766.35	(22,507.77)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	8,920.33	11,433.96	(2,513.63)
5710 · Maint FICA & Medicare	885.44	760.99	124.45
5715 · Maint Health Benefits	1,888.34	2,013.79	(125.45)
5720 · Water and Sewer	274.74	469.93	(195.19)
5730 · Gas and Electricity	3,863.24	3,031.14	832.10
5735 · Garbage	118.85	127.70	(8.85)
5740 · Life Safety	1,371.91	1,022.35	349.56
5745 · Snow Removal	3,151.51	2,000.00	1,151.51
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	0.00	519.01	(519.01)

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Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 January 2019

02/13/19

Accrual Basis

	Jan 19	Budget	\$ Over Budget
5770 · Maintenance Supplies	0.00	885.38	(885.38)
5775 · Long-Term Maint & Repairs	1,257.79	1,233.45	24.34
5795 · Other Maint Exps	0.00	217.49	(217.49)
Total 5700 · OPERATIONS & MAINT EXP	21,732.15	23,715.19	(1,983.04)
5800 · FUNDRAISING EXP			
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5880 · Dances Exp	9.99	0.00	9.99
5890 · Restricted Expense	728.00	0.00	728.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	737.99	0.00	737.99
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	1,627.29	19,727.25	(18,099.96)
5906 · IDEA Preschool Grant	0.00	1,308.25	(1,308.25)
5910 · Title I Exp	1,951.56	9,291.00	(7,339.44)
5915 · Title II Teacher Quality Exp	80.00	750.00	(670.00)
5922 · Title IV - Student Support	66.15	1,500.00	(1,433.85)
5935 · Title III ELL - TBE/TPI	66.95	2,354.25	(2,287.30)
5995 · Other Grants Expenditures	0.00	2,625.00	(2,625.00)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	3,791.95	37,555.75	(33,763.80)
Total Expense	351,967.40	467,018.73	(115,051.33)
Net Ordinary Income	248,057.47	176,077.83	71,979.64
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	156.60	0.00	156.60
7104 · Food Events / Pizza Day	50.00	0.00	50.00
7107 · SCRIP	358.00	0.00	358.00
7108 · Plant Sale	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7112 · Spirit Wear - PSO	0.00	0.00	0.00
7114 · Dances - PSO sponsored	0.00	0.00	0.00
Total 7102 · Fundraising	564.60	0.00	564.60
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	564.60	0.00	564.60
Total Other Income	564.60	0.00	564.60
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	21,346.90	22,921.39	(1,574.49)
7226 · Gain/Loss on Interest Rate Swap	7,390.46	4,373.81	3,016.65
Total 7220 · PCCSHI-Mortgage Loan Interest	28,737.36	27,295.20	1,442.16
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	58.30	86.48	(28.18)
7246 · Depreciation	5,641.84	8,114.42	(2,472.58)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	23,669.12	22,475.57	1,193.55
7249 · Amortization - LLC	1,675.83	2,474.11	(798.28)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
January 2019

	Jan 19	Budget	\$ Over Budget
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	0.00	8.50
7311 · SCRIP	7,114.34	0.00	7,114.34
7314 · Dances - PSO Sponsored	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7316 · Spirit Wear - PSO	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	7,122.84	0.00	7,122.84
Total 7200 · NON OPERATING EXPENSE	67,523.23	61,063.72	6,459.51
Total Other Expense	67,523.23	61,063.72	6,459.51
Net Other Income	(66,958.63)	(61,063.72)	(5,894.91)
Net Income	181,098.84	115,014.11	66,084.73

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
 As of January 31, 2019

	Jan 31, 19	Jan 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	2,005,803.50	1,739,783.77	266,019.73
1115 · Money Market 8100003238	660,365.88	660,035.78	330.10
1130 · PCCS Building 379727	204,995.11	165,302.42	39,692.69
1140 · PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 · PSO State Bank	62,171.83	55,060.15	7,111.68
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	2,939,582.77	2,626,428.57	313,154.20
Total Checking/Savings	2,939,582.77	2,626,428.57	313,154.20
Accounts Receivable			
1200 · Accounts Receivable	10,033.49	4,208.30	5,825.19
Total Accounts Receivable	10,033.49	4,208.30	5,825.19
Other Current Assets			
12000 · Undeposited Funds	4,850.50	2,226.00	2,624.50
1300 · Other Assets			
1320 · Prepaid Expense	32,996.37	36,591.24	(3,594.87)
1330 · Charter Renewal Fees	3,089.50	10,504.78	(7,415.28)
8999 · Due to Holdings	243,768.50	26,083.00	217,685.50
9999 · Due from PCCS - LLC	(243,768.50)	(26,083.00)	(217,685.50)
Total 1300 · Other Assets	36,085.87	47,096.02	(11,010.15)
Total Other Current Assets	40,936.37	49,322.02	(8,385.65)
Total Current Assets	2,990,552.63	2,679,958.89	310,593.74
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1420 · Computers - New Building	257,296.26	255,409.26	1,887.00
1430 · Equipment	235,671.23	235,671.23	0.00
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	250,780.12	250,780.12	0.00
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(995,405.33)	(930,236.43)	(65,168.90)
Total 1400 · Fixed Assets	167,795.27	231,077.17	(63,281.90)
Total Fixed Assets	167,795.27	231,077.17	(63,281.90)
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,246,880.00	1,156,527.00	90,353.00
1607 · Capitalized Closing Costs	572,449.62	577,742.20	(5,292.58)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,739,589.58	0.00
1630 · PCCSHI-Buildings	1,583,865.94	1,583,865.94	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,830,564.41	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,578,888.66)	(3,293,665.68)	(285,222.98)
1699 · Consolidate	(1,246,880.00)	(1,156,527.00)	(90,353.00)
Total 1600 · Investment in LLC	8,655,227.29	8,945,742.85	(290,515.56)
Total Other Assets	8,655,227.29	8,945,742.85	(290,515.56)
TOTAL ASSETS	11,813,575.19	11,856,778.91	(43,203.72)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of January 31, 2019

	Jan 31, 19	Jan 31, 18	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	40,913.32	123,023.82	(82,110.50)
Total Accounts Payable	40,913.32	123,023.82	(82,110.50)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	39,905.01	7,702.22	32,202.79
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	7,283.36	8,898.39	(1,615.03)
2054 · Green Team Events	135.25	97.17	38.08
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	1,849.99	4,542.35	(2,692.36)
2059 · Dances	1,782.20	1,967.18	(184.98)
2061 · Restricted Contributions-other	1,299.88	763.60	536.28
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	20,744.10	24,662.11	(3,918.01)
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	23,816.70	23,834.95	(18.25)
2152 · Deferred Revenue - ISBE	1,172,372.78	1,155,908.01	16,464.77
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	126,363.55	122,970.21	3,393.34
2211 · Accrued Bonuses	4,500.00	0.00	4,500.00
2212 · Accrued FICA/Medicare/TRS Bonus	4,098.43	3,927.82	170.61
2235 · Equitable - 403B Payable	480.00	0.00	480.00
Total 2201 · Accrued Payroll Liabilities	135,441.98	126,898.03	8,543.95
2300 · Capital Lease Obligations - ST	2,137.05	2,012.90	124.15
Total Other Current Liabilities	1,411,408.71	1,358,009.31	53,399.40
Total Current Liabilities	1,452,322.03	1,481,033.13	(28,711.10)
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	9,101.63	14,142.41	(5,040.78)
2607 · Series 2011 Revenue Bonds	7,369,072.00	7,630,143.00	(261,071.00)
2608 · Interest Rate Swap Liability	(110,326.22)	(146,689.38)	36,363.16
Total Long Term Liabilities	7,267,847.41	7,497,596.03	(229,748.62)
Total Liabilities	8,720,169.44	8,978,629.16	(258,459.72)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,431,996.61	1,107,233.03	324,763.58
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	313,048.26	422,555.84	(109,507.58)
Total Equity	3,093,405.75	2,878,149.75	215,256.00
TOTAL LIABILITIES & EQUITY	11,813,575.19	11,856,778.91	(43,203.72)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2018 through January 2019

Ordinary Income/Expense	Jul '18 - Jan 19	Jul '17 - Jan 18	\$ Change
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	2,949,987.48	2,867,973.41	82,014.07
4110 · General Contributions	2,521.78	757.24	1,764.54
4125 · Restricted Contribs/Sponsorship	2,173.73	399.88	1,773.85
4130 · Matching Gifts	1,340.00	250.00	1,090.00
Total 4100 · GENERAL INCOME	2,956,022.99	2,869,380.53	86,642.46
4200 · GRANTS			
4205 · IDEA Grant	30,722.00	28,920.00	1,802.00
4206 · IDEA Preschool Grant	2,584.00	5,233.00	(2,649.00)
4215 · Title I Low Income	18,094.00	18,396.00	(302.00)
4220 · Title II Teacher Quality	65.00	150.00	(85.00)
4222 · Title IV - Student Support	0.00	706.00	(706.00)
4225 · Special Ed Personnel	40,443.60	40,443.60	0.00
4230 · Special Ed Fundg for Children	28,989.72	28,989.72	0.00
4235 · Title III ELL - TBE/TPI	2,657.40	2,657.64	(0.24)
4295 · Other Grants	4,825.47	20,754.03	(15,928.56)
Total 4200 · GRANTS	128,381.19	146,249.99	(17,868.80)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	28,776.00	28,696.25	79.75
4310 · Out-of-District Tuition	13,523.96	13,789.60	(265.64)
Total 4300 · SCHOOL FEES INCOME	42,299.96	42,485.85	(185.89)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	71,494.18	83,224.40	(11,730.22)
4415 · Getting to Know You	2,900.00	2,760.00	140.00
4425 · Interscholastic Sports	15,010.91	15,989.65	(978.74)
4435 · Tae Kwon Do	1,180.00	2,400.00	(1,220.00)
4445 · Champions Club	0.00	1,200.00	(1,200.00)
4455 · Hot Lunch - Farm to Table	9,505.00	10,450.00	(945.00)
4495 · Other Clubs	15,121.00	24,029.00	(8,908.00)
Total 4400 · CLUBS & PROGRAMS	115,211.09	140,053.05	(24,841.96)
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	1,001.00	5,505.00	(4,504.00)
4510 · Scholastic Book Fairs	681.91	787.54	(105.63)
4550 · Green Team - Rain Barrels, etc	115.00	293.00	(178.00)
4565 · Dances Income	408.00	390.00	18.00
4595 · Other Fundraising Inc	0.00	1,217.54	(1,217.54)
Total 4500 · GENERAL FUNDRAISING INCOME	2,205.91	8,193.08	(5,987.17)
4700 · STUDENT PARTICIPATION INCOME			
4715 · 8th Grade Trip	23,550.00	22,850.00	700.00
4717 · 8th Grade Fundraising	6,804.15	12,075.52	(5,271.37)
4725 · Class Parties	120.00	0.00	120.00
4730 · Field Trips/Educ Activities Inc	7,732.00	10,751.75	(3,019.75)
Total 4700 · STUDENT PARTICIPATION INCOME	38,206.15	45,677.27	(7,471.12)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,931.25	3,907.50	(976.25)
4815 · Snow Removal Income	5,035.00	3,100.00	1,935.00
4820 · Interest Income - LFB	4,525.38	2,580.48	1,944.90
Total 4800 · INVESTMENT & OTHER INCOME	12,491.63	9,587.98	2,903.65
Total Income	3,294,818.92	3,261,627.75	33,191.17
Gross Profit	3,294,818.92	3,261,627.75	33,191.17
Expense			
5100 · INSTRUCTION EXPS			

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2018 through January 2019

	Jul '18 - Jan 19	Jul '17 - Jan 18	\$ Change
5105 · Instruction Salaries	834,047.53	783,792.56	50,254.97
5110 · Instruction Stipends	3,800.00	980.00	2,820.00
5120 · Related FICA & Medicare Expense	33,743.33	34,974.08	(1,230.75)
5125 · Instruction TRS	14,754.10	14,610.55	143.55
5130 · Instruction Health Benefits Exp	112,999.45	109,607.15	3,392.30
5140 · Classroom Supplies	6,961.83	5,848.90	1,112.93
5145 · Educational Materials	10,739.95	36,337.63	(25,597.68)
5150 · Classroom Technology	8,515.02	2,220.57	6,294.45
5160 · Furniture	114.49	7,868.69	(7,754.20)
5165 · Other Instructional Equipment	0.00	472.59	(472.59)
5170 · Dues & Subscriptions	4,188.28	4,048.24	140.04
5175 · Instruction Prof Development	5,212.06	5,673.95	(461.89)
5180 · Farm Education	0.00	2,700.00	(2,700.00)
5181 · Environmental Learning	7,639.75	7,514.58	125.17
5182 · Environmental Ed Professional D	1,050.00	4,211.03	(3,161.03)
5183 · Environmental Library	0.00	4,560.21	(4,560.21)
5190 · Deans Discretionary	3,539.74	2,139.67	1,400.07
Total 5100 · INSTRUCTION EXPS	1,047,305.53	1,027,560.40	19,745.13
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	25,985.34	27,413.75	(1,428.41)
5210 · Getting to Know You	1,486.38	982.90	503.48
5215 · Interscholastic Sports	16,497.57	15,822.23	675.34
5225 · Tae Kwon Do	600.00	1,500.00	(900.00)
5240 · Champions Club	0.00	1,200.00	(1,200.00)
5260 · Extra Curricular Expense	0.00	2,160.00	(2,160.00)
5285 · Hot Lunch - Farm to Table	5,876.59	5,793.81	82.78
5295 · Other Club Exps	12,248.00	11,254.00	994.00
Total 5200 · CLUBS & PROGRAMS EXP	62,693.88	66,126.69	(3,432.81)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	9,476.03	10,298.94	(822.91)
5315 · Class Parties & Activities	176.79	0.00	176.79
5330 · 8th Grade Trip	19,979.69	40,963.17	(20,983.48)
5332 · 8th Grade Fundraising	5,612.61	10,035.40	(4,422.79)
Total 5300 · STUDENT PARTICIPATION EXPS	35,245.12	61,297.51	(26,052.39)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	282,418.94	310,620.49	(28,201.55)
5420 · Admin FICA & Medicare	16,568.29	15,738.85	829.44
5425 · Admin Health Benefits Expense	29,242.77	31,858.47	(2,615.70)
5438 · Employment Expense - Other	1,834.75	1,387.13	447.62
5440 · Supplies	11,142.11	9,715.03	1,427.08
5445 · Furniture	513.76	543.98	(30.22)
5450 · Office Equipment	445.96	1,329.99	(884.03)
5455 · Computers	3,878.28	11,021.60	(7,143.32)
5460 · Computer Support	12,994.39	23,244.37	(10,249.98)
5465 · Equipment Rental	0.00	435.00	(435.00)
5470 · Equipment Maintenance	0.00	98.00	(98.00)
5475 · Admin Professional Development	2,508.35	798.00	1,710.35
5480 · Telecommunication	12,552.74	12,540.21	12.53
5485 · Accounting and Audit Fees	23,380.00	19,100.00	4,280.00
5488 · Accounting and Audit Fees - LLC	2,240.00	2,200.00	40.00
5490 · Payroll Service Fees	6,967.38	7,202.87	(235.49)
5495 · Printing and Copying	6,222.98	5,740.46	482.52
5500 · Postage and Shipping	849.19	1,016.77	(167.58)
5505 · Insurance (incl. Building Ins.)	47,320.64	41,540.07	5,780.57
5510 · Dues and Subscriptions	3,017.00	5,306.65	(2,289.65)
5515 · Board Related Expenses	121.47	19.00	102.47
5525 · Legal Fees	10,349.10	797.50	9,551.60
5530 · Bank Fees	308.07	2,304.77	(1,996.70)
5544 · Outreach Conferences/Partnershi	889.01	3,395.81	(2,506.80)
5545 · Community Outreach	61,199.16	37,760.55	23,438.61
5546 · Outreach Materials	2,971.88	3,952.85	(980.97)

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Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2018 through January 2019

	Jul '18 - Jan 19	Jul '17 - Jan 18	\$ Change
5547 · Transportation	14,980.00	11,435.00	3,545.00
5555 · Fee Waiver Expenses	26,491.69	30,425.76	(3,934.07)
5590 · Admin Discretionary	7,383.05	2,676.51	4,706.54
5595 · Other Admin Expenses	9,098.83	3,934.20	5,164.63
Total 5400 · ADMINISTRATION EXPS	597,889.79	598,139.89	(250.10)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	327,907.88	299,946.25	27,961.63
5610 · Spec Ed FICA & Medicare	12,962.22	13,329.55	(367.33)
5615 · Spec Ed Health Benefits	51,818.66	46,509.63	5,309.03
5625 · Auditory Services	5,386.45	8,441.30	(3,054.85)
5630 · Speech Services	42,922.64	48,122.84	(5,200.20)
5635 · OT Services	24,175.00	42,612.25	(18,437.25)
5636 · PT Services	9,280.00	0.00	9,280.00
5642 · Nursing Services	20,984.68	21,086.12	(101.44)
5645 · Other Spec Ed Services	1,063.91	718.50	345.41
5646 · Out of District Placement	32,888.92	4,767.45	28,121.47
5650 · Special Ed Legal Fees	2,145.30	2,062.50	82.80
5655 · Special Ed CR Mats & Sups	2,083.98	3,362.29	(1,278.31)
5656 · ELL CR Materials & Supplies	163.91	1,210.66	(1,046.75)
5660 · Spec Ed Professional Developmpt	8,532.41	4,689.14	3,843.27
5661 · ELL Professional Development	1,740.48	601.44	1,139.04
Total 5600 · SUPPORT SERVICES	544,056.44	497,459.92	46,596.52
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	74,947.11	75,005.81	(58.70)
5710 · Maint FICA & Medicare	7,589.72	7,276.60	313.12
5715 · Maint Health Benefits	12,472.87	8,251.11	4,221.76
5720 · Water and Sewer	2,973.47	3,750.34	(776.87)
5730 · Gas and Electricity	18,198.73	15,844.39	2,354.34
5735 · Garbage	831.95	699.12	132.83
5740 · Life Safety	13,140.02	10,503.36	2,636.66
5745 · Snow Removal	5,625.94	2,055.42	3,570.52
5750 · Summer Help	0.00	9,972.04	(9,972.04)
5765 · Maintenance Equipment	1,134.38	4,671.33	(3,536.95)
5770 · Maintenance Supplies	4,245.74	5,652.42	(1,406.68)
5775 · Long-Term Maint & Repairs	10,489.90	18,815.83	(8,325.93)
5795 · Other Maint Exps	1,028.98	427.12	601.86
Total 5700 · OPERATIONS & MAINT EXP	152,678.81	162,924.89	(10,246.08)
5800 · FUNDRAISING EXP			
5825 · Annual Appeal Develop Exps	0.00	358.09	(358.09)
5830 · Scholastic Book Fair	681.91	787.54	(105.63)
5865 · Green Team Exp - Rain Barrels	0.00	391.64	(391.64)
5880 · Dances Exp	282.33	442.66	(160.33)
5890 · Restricted Expense	1,496.00	0.00	1,496.00
5895 · Other Fundraising Exps	0.00	1,097.00	(1,097.00)
Total 5800 · FUNDRAISING EXP	2,460.24	3,076.93	(616.69)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	32,349.34	32,356.43	(7.09)
5906 · IDEA Preschool Grant	2,584.00	5,280.00	(2,696.00)
5910 · Title I Exp	20,045.44	20,176.67	(131.23)
5915 · Title II Teacher Quality Exp	145.00	175.00	(30.00)
5922 · Title IV - Student Support	66.15	705.95	(639.80)
5935 · Title III ELL - TBE/TPI	216.95	2,408.89	(2,191.94)
Total 5900 · GRANT EXPENSE	55,406.88	61,102.94	(5,696.06)
8000 · Gain / Loss on Sale of Assets	0.00	361.63	(361.63)
Total Expense	2,497,736.69	2,478,050.80	19,685.89
Net Ordinary Income	797,082.23	783,576.95	13,505.28

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2018 through January 2019

	Jul '18 - Jan 19	Jul '17 - Jan 18	\$ Change
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	2,875.20	2,815.26	59.94
7103 · Box Tops	156.60	209.50	(52.90)
7104 · Food Events / Pizza Day	7,041.96	7,346.43	(304.47)
7107 · SCRIP	25,450.26	41,125.00	(15,674.74)
7108 · Plant Sale	0.00	688.00	(688.00)
7109 · Holiday Bazaar	2,762.75	2,829.30	(66.55)
7110 · Other	975.40	971.98	3.42
7112 · Spirit Wear - PSO	1,547.00	420.00	1,127.00
7114 · Dances - PSO sponsored	0.00	250.00	(250.00)
Total 7102 · Fundraising	40,809.17	56,655.47	(15,846.30)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	40,809.17	56,655.47	(15,846.30)
Total Other Income	40,809.17	56,655.47	(15,846.30)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	152,902.64	175,048.89	(22,146.25)
7226 · Gain/Loss on Interest Rate Swap	64,251.33	(96,148.66)	160,399.99
Total 7220 · PCCSHI-Mortgage Loan Interest	217,153.97	78,900.23	138,253.74
7227 · State Charter School Commission	53,631.47	65,343.83	(11,712.36)
7244 · Lease Interest Expense	451.72	620.41	(168.69)
7246 · Depreciation	39,492.88	44,083.69	(4,590.81)
7247 · Amortization	4,325.58	4,325.58	0.00
7248 · Depreciation - LLC	165,683.84	157,329.06	8,354.78
7249 · Amortization - LLC	11,626.08	16,355.50	(4,729.42)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	73.00	162.80	(89.80)
7308 · Plant Sale	0.00	344.00	(344.00)
7311 · SCRIP	27,038.29	44,716.94	(17,678.65)
7313 · Holiday Bazaar	195.50	130.00	65.50
7315 · Other Fundraising	1,039.93	2,941.55	(1,901.62)
7316 · Spirit Wear - PSO	492.25	167.00	325.25
7317 · Food Events / Pizza Day Expense	1,967.17	0.00	1,967.17
7322 · Teacher Sup Exp Reimb	1,330.62	1,523.81	(193.19)
7323 · Community Care/Family Social	0.00	353.47	(353.47)
7326 · Inschool Grants	0.00	26.07	(26.07)
7327 · Discretionary Hardship Fund	0.00	285.00	(285.00)
7329 · Textile Drive	340.84	67.64	273.20
Total 7300 · NON OPERATING-PSO EXPENSE	32,477.60	50,718.28	(18,240.68)
Total 7200 · NON OPERATING EXPENSE	524,843.14	417,676.58	107,166.56
Total Other Expense	524,843.14	417,676.58	107,166.56
Net Other Income	(484,033.97)	(361,021.11)	(123,012.86)
Net Income	313,048.26	422,555.84	(109,507.58)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2019

	Jan 19	Jan 18	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	536,361.36	521,449.71	14,911.65
4110 · General Contributions	125.00	63.00	62.00
4125 · Restricted Contribs/Sponsorship	78.00	100.00	(22.00)
Total 4100 · GENERAL INCOME	536,564.36	521,612.71	14,951.65
4200 · GRANTS			
4205 · IDEA Grant	16,445.00	16,547.00	(102.00)
4206 · IDEA Preschool Grant	0.00	1,696.00	(1,696.00)
4215 · Title I Low Income	12,005.00	18,396.00	(6,391.00)
4220 · Title II Teacher Quality	0.00	150.00	(150.00)
4222 · Title IV - Student Support	0.00	706.00	(706.00)
4225 · Special Ed Personnel	6,740.60	6,740.60	0.00
4230 · Special Ed Fundg for Children	4,831.62	4,831.62	0.00
4235 · Title III ELL - TBE/TPI	442.90	442.94	(0.04)
4295 · Other Grants	1,912.72	0.00	1,912.72
Total 4200 · GRANTS	42,377.84	49,510.16	(7,132.32)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,232.00	5,217.50	14.50
4310 · Out-of-District Tuition	2,458.90	2,507.20	(48.30)
Total 4300 · SCHOOL FEES INCOME	7,690.90	7,724.70	(33.80)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,209.06	2,173.45	(964.39)
4425 · Interscholastic Sports	1,500.00	1,791.20	(291.20)
4435 · Tae Kwon Do	0.00	900.00	(900.00)
4455 · Hot Lunch - Farm to Table	190.00	997.00	(807.00)
4495 · Other Clubs	2,873.00	7,430.00	(4,557.00)
Total 4400 · CLUBS & PROGRAMS	5,772.06	13,291.65	(7,519.59)
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	501.00	1,970.00	(1,469.00)
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	5.00	(5.00)
Total 4500 · GENERAL FUNDRAISING INCOME	501.00	1,975.00	(1,474.00)
4700 · STUDENT PARTICIPATION INCOME			
4717 · 8th Grade Fundraising	820.00	0.00	820.00
4730 · Field Trips/Educ Activities Inc	1,584.00	1,235.75	348.25
Total 4700 · STUDENT PARTICIPATION INCOME	2,404.00	1,235.75	1,168.25
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	428.75	613.75	(185.00)
4815 · Snow Removal Income	3,550.00	1,745.00	1,805.00
4820 · Interest Income - LFB	735.96	464.49	271.47
Total 4800 · INVESTMENT & OTHER INCOME	4,714.71	2,823.24	1,891.47
Total Income	600,024.87	598,173.21	1,851.66
Gross Profit	600,024.87	598,173.21	1,851.66
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	132,653.06	122,880.29	9,772.77
5120 · Related FICA & Medicare Expense	3,827.15	4,284.06	(456.91)
5125 · Instruction TRS	3,370.26	2,200.93	1,169.33
5130 · Instruction Health Benefits Exp	17,812.49	15,985.75	1,826.74
5140 · Classroom Supplies	0.00	661.36	(661.36)
5145 · Educational Materials	373.58	13.99	359.59
5150 · Classroom Technology	88.35	688.96	(600.61)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2019

	Jan 19	Jan 18	\$ Change
5160 · Furniture	0.00	540.49	(540.49)
5165 · Other Instructional Equipment	0.00	79.99	(79.99)
5170 · Dues & Subscriptions	503.92	493.20	10.72
5175 · Instruction Prof Development	2,523.00	1,649.88	873.12
5181 · Environmental Learning	349.00	64.00	285.00
5182 · Environmental Ed Professional D	400.00	52.00	348.00
5183 · Environmental Library	0.00	4,560.21	(4,560.21)
5190 · Deans Discretionary	1,084.36	765.40	318.96
Total 5100 · INSTRUCTION EXPS	162,985.17	154,920.51	8,064.66
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	2,670.97	2,581.78	89.19
5215 · Interscholastic Sports	441.40	501.90	(60.50)
5225 · Tae Kwon Do	60.00	0.00	60.00
5285 · Hot Lunch - Farm to Table	1,834.27	1,315.51	518.76
5295 · Other Club Exps	0.00	710.00	(710.00)
Total 5200 · CLUBS & PROGRAMS EXP	5,006.64	5,109.19	(102.55)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	2,483.36	1,438.92	1,044.44
5330 · 8th Grade Trip	500.00	19,362.13	(18,862.13)
5332 · 8th Grade Fundraising	820.00	0.00	820.00
Total 5300 · STUDENT PARTICIPATION EXPS	3,803.36	20,801.05	(16,997.69)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	38,699.51	42,878.74	(4,179.23)
5420 · Admin FICA & Medicare	2,401.51	2,197.90	203.61
5425 · Admin Health Benefits Expense	3,822.33	4,584.87	(762.54)
5438 · Employment Expense - Other	20.00	60.00	(40.00)
5440 · Supplies	1,613.21	929.95	683.26
5450 · Office Equipment	445.96	0.00	445.96
5455 · Computers	0.00	2,747.42	(2,747.42)
5460 · Computer Support	1,150.01	8,335.77	(7,185.76)
5475 · Admin Professional Development	55.64	798.00	(742.36)
5480 · Telecommunication	3,530.33	1,804.07	1,726.26
5490 · Payroll Service Fees	898.99	903.16	(4.17)
5495 · Printing and Copying	2,208.14	2,007.42	200.72
5500 · Postage and Shipping	201.00	133.10	67.90
5505 · Insurance (incl. Building Ins.)	10,794.94	5,496.01	5,298.93
5510 · Dues and Subscriptions	0.00	1,539.65	(1,539.65)
5525 · Legal Fees	0.00	330.00	(330.00)
5530 · Bank Fees	46.62	(2,216.98)	2,263.60
5545 · Community Outreach	6,904.62	5,426.34	1,478.28
5546 · Outreach Materials	2,300.63	581.00	1,719.63
5547 · Transportation	2,470.00	2,210.00	260.00
5555 · Fee Waiver Expenses	2,686.92	2,808.20	(121.28)
5590 · Admin Discretionary	0.00	206.60	(206.60)
5595 · Other Admin Expenses	401.20	402.00	(0.80)
Total 5400 · ADMINISTRATION EXPS	80,651.56	84,163.22	(3,511.66)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	52,502.01	47,353.29	5,148.72
5610 · Spec Ed FICA & Medicare	1,373.74	1,641.65	(267.91)
5615 · Spec Ed Health Benefits	7,831.82	7,420.02	411.80
5625 · Auditory Services	0.00	1,354.80	(1,354.80)
5630 · Speech Services	6,688.00	8,011.48	(1,323.48)
5635 · OT Services	0.00	7,264.50	(7,264.50)
5642 · Nursing Services	2,427.65	2,888.94	(461.29)
5646 · Out of District Placement	0.00	4,767.45	(4,767.45)
5655 · Special Ed CR Mats & Sups	34.89	626.73	(591.84)
5656 · ELL CR Materials & Supplies	0.00	469.21	(469.21)
5660 · Spec Ed Professional Developpmt	2,400.47	750.00	1,650.47

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2019

	Jan 19	Jan 18	\$ Change
Total 5600 · SUPPORT SERVICES	73,258.58	82,548.07	(9,289.49)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	8,920.33	9,830.09	(909.76)
5710 · Maint FICA & Medicare	885.44	861.01	24.43
5715 · Maint Health Benefits	1,888.34	1,675.27	213.07
5720 · Water and Sewer	274.74	285.52	(10.78)
5730 · Gas and Electricity	3,863.24	6,804.53	(2,941.29)
5735 · Garbage	118.85	0.00	118.85
5740 · Life Safety	1,371.91	630.51	741.40
5745 · Snow Removal	3,151.51	1,470.04	1,681.47
5765 · Maintenance Equipment	0.00	250.36	(250.36)
5770 · Maintenance Supplies	0.00	1,280.25	(1,280.25)
5775 · Long-Term Maint & Repairs	1,257.79	1,057.47	200.32
5795 · Other Maint Exps	0.00	9.18	(9.18)
Total 5700 · OPERATIONS & MAINT EXP	21,732.15	24,154.23	(2,422.08)
5800 · FUNDRAISING EXP			
5880 · Dances Exp	9.99	0.00	9.99
5890 · Restricted Expense	728.00	0.00	728.00
5895 · Other Fundraising Exps	0.00	119.00	(119.00)
Total 5800 · FUNDRAISING EXP	737.99	119.00	618.99
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	1,627.29	3,436.90	(1,809.61)
5906 · IDEA Preschool Grant	0.00	47.00	(47.00)
5910 · Title I Exp	1,951.56	1,780.92	170.64
5915 · Title II Teacher Quality Exp	80.00	25.00	55.00
5922 · Title IV - Student Support	66.15	0.00	66.15
5935 · Title III ELL - TBE/TPI	66.95	202.00	(135.05)
Total 5900 · GRANT EXPENSE	3,791.95	5,491.82	(1,699.87)
Total Expense	351,967.40	377,307.09	(25,339.69)
Net Ordinary Income	248,057.47	220,866.12	27,191.35
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	10.00	(10.00)
7103 · Box Tops	156.60	209.50	(52.90)
7104 · Food Events / Pizza Day	50.00	0.00	50.00
7107 · SCRIP	358.00	1,490.00	(1,132.00)
7110 · Other	0.00	77.73	(77.73)
Total 7102 · Fundraising	564.60	1,787.23	(1,222.63)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	564.60	1,787.23	(1,222.63)
Total Other Income	564.60	1,787.23	(1,222.63)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	21,346.90	26,981.47	(5,634.57)
7226 · Gain/Loss on Interest Rate Swap	7,390.46	(50,227.17)	57,617.63
Total 7220 · PCCSHI-Mortgage Loan Interest	28,737.36	(23,245.70)	51,983.06
7244 · Lease Interest Expense	58.30	82.76	(24.46)
7246 · Depreciation	5,641.84	6,297.67	(655.83)
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	23,669.12	22,475.58	1,193.54
7249 · Amortization - LLC	1,675.83	2,336.50	(660.67)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	8.50	8.50	0.00

3:22 PM

02/13/19

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
January 2019

	<u>Jan 19</u>	<u>Jan 18</u>	<u>\$ Change</u>
7311 · SCRIP	7,114.34	9,333.86	(2,219.52)
7315 · Other Fundraising	0.00	928.67	(928.67)
7322 · Teacher Sup Exp Reimb	0.00	412.22	(412.22)
Total 7300 · NON OPERATING-PSO EXPENSE	<u>7,122.84</u>	<u>10,683.25</u>	<u>(3,560.41)</u>
Total 7200 · NON OPERATING EXPENSE	<u>67,523.23</u>	<u>19,248.00</u>	<u>48,275.23</u>
Total Other Expense	<u>67,523.23</u>	<u>19,248.00</u>	<u>48,275.23</u>
Net Other Income	<u>(66,958.63)</u>	<u>(17,460.77)</u>	<u>(49,497.86)</u>
Net Income	<u><u>181,098.84</u></u>	<u><u>203,405.35</u></u>	<u><u>(22,306.51)</u></u>

Prairie Crossing Charter School
Statement of Cash Flows
 July 2018 through January 2019

	Jul '18 - Jan 19
OPERATING ACTIVITIES	
Net Income	313,048.26
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(8,257.24)
1250 · Grants Receivable	44,352.00
1310 · Other Receivables	59,804.18
1320 · Prepaid Expense	(7,360.84)
1330 · Charter Renewal Fees	4,325.58
1490 · Accumulated Depreciation	28,729.88
1660 · PCCSHI-Accumulated Depreciation	165,683.84
2002 · Accounts Payables	13,867.10
2151 · Deferred Revenue-Fees	(8,613.30)
2152 · Deferred Revenue - ISBE	1,072,372.78
2155 · Deferred Revenue - B/A Care	(2,500.00)
2210 · Accrued Salaries	(57,160.35)
2235 · Equitable - 403B Payable	480.00
2010 · Accounts Payable - Accrued	(107,773.78)
2058 · Athletics	(60.00)
2061 · Restricted Contributions-other	41.40
2211 · Accrued Bonuses	(181,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(1,257.70)
Net cash provided by Operating Activities	1,328,221.81
INVESTING ACTIVITIES	
1420 · Computers - New Building	(1,887.00)
1607 · Capitalized Closing Costs	11,626.08
Net cash provided by Investing Activities	9,739.08
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(2,903.73)
2607 · Series 2011 Revenue Bonds	(153,345.00)
2608 · Interest Rate Swap Liability	64,251.33
Net cash provided by Financing Activities	(91,997.40)
Net cash increase for period	1,245,963.49
Cash at beginning of period	1,698,469.78
Cash at end of period	2,944,433.27



**Nominating Committee
Meeting Minutes
Thursday, September 6, 2018 @ 3:30 pm
Kennicott Building – Teachers' Lounge
1531 Jones Point Road
Grayslake, IL 60030**

Call to Order 3:33

Brian Conlon, Committee Chair

Members Attending: Mr. Conlon, Mrs. Dybas, Mrs. Siegel, Mrs. Bendorovich
Other Attending: Mrs. Anen, Mr. Deigan

Discussion Agenda

1. Receive and review applications to be certified for Board Appointment
5 candidate applications were reviewed for completeness and compliance for the process. All were in compliance. Brian Conlon took the applications and will scan them for Board Distribution at the next regularly scheduled Board Meeting

Public Comment 5 Minutes
No public comment.

Action Agenda

1A – Certify Candidates for Board Appointment
Motion to approve certifying candidate applications and present to the Board of Directors made by Mrs. Siegel, seconded by Mrs. Bendorovich. Motion passed on voice vote.

New Business – Future Agenda Items 10 Minutes
No new business

Adjourn 4:26PM

Motion to adjourn made by Mrs. Dybas, seconded by Mrs. Bendorovich. Motion passed on voice vote.

Thank you for attending the meeting of the PCCS Board of Education. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at board@pccarterschool.org. Board e-mails are received and responded to by the Board President as soon as possible, usually within a week

The PCCS Board of Directors:

President: Ed Jamison
Secretary: Abe Janis
Dan Fedor
Nell Anen

Vice President: Nick Kotzamanis
Angela Lewis
Sue Ross

Treasurer: Brian Conlon
Devon Mann
Marcelo Chiodi

Nominating Committee Members:
Brian Conlon, Chair
Janette Siegel

Heather Bendorovich

Dil Dybas



Parent-Elected Election Committee
Approved Minutes
Thursday, September 6, 2018 @ 3:30 pm
Kennicott Building – Teachers’ Lounge
1531 Jones Point Road
Grayslake, IL 60030

Call to Order 3:34

Brian Conlon, Committee Chair

Members Attending: Mr. Conlon, Mrs. Dybas, Mrs. Siegel, Mrs. Bendorovich
Other Attending: Mrs. Anen, Mr. Deigan

Discussion Agenda

1. Review Election policies, timelines and previous elections

Review was conducted including 2016 and 2017 communications

2. Discuss specific actions to be taken to certify candidates during the present meeting
3. Discuss ballot setup and distribution, voter rolls, posting redacted applicant information and election communications

Mrs. Bendorovich to set up Election Buddy similar to prior years. The committee reviewed setup text and options. Mrs. Siegel to provide roles by Wednesday, Sept. 12th. Test ballots will be sent on Friday to Mrs. Anen and Mr. Conlon.

4. Process submitted applications for the purpose of the certifying candidates
An application from Angela Lewis was received. No omissions were found to deem the application incomplete.

5. Redact submitted applications for the purpose of posting candidate information
Redactions of PII we performed. Mr. Conlon will seek approval from Ms. Lewis.

Public Comment 5 Minutes

No public comment.

Action Agenda

- 1A – Approve election timeline dates

Motion to approve timeline as discussed made by Mrs. Dybas, seconded by Mrs. Siegel. Motion passed on voice vote.

- 3A - Approve ballot setup, voter rolls and election communications
Motion to approve items as discussed made by Mrs. Bendorovich, seconded by Mrs. Dybas. Motion passed on voice vote.

- 4A - Certify Candidates
Motion to certify Angela Lewis as parent-elect candidate made by Mrs. Dybas, seconded by Mrs. Siegel. Motion passed on voice vote.

5A - Approve redacted information
*Motion to approve redactions as performed made by Mrs. Siegel, seconded by Mrs. Dybas.
Motion passed on voice vote.*

New Business – Future Agenda Items
No new business

10 Minutes

Adjourn 4:26PM

Motion to adjourn made by Mrs. Dybas, seconded by Mrs. Bendorovich. Motion passed on voice vote.

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to under four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at board@pccharterschool.org. Board e-mails are received and responded to by the Board President as soon as possible, usually within a week. Other board members are also informed of these correspondences prior to each monthly board meeting. The PCCS Board of Directors:

President: Ed Jamison	Vice President: Nick Kotzamanis	Treasurer: Brian Conlon
Secretary: Abe Janis	Angela Lewis	Devon Mann
Dan Fedor	Sue Ross	Marcelo Chiodi
Nell Anen		

Parent-Elected Election Committee Committee Members:

Brian Conlon, Chair	Heather Bendorovich	Dil Dybas
Janette Siegel	TBD	



PCCS Board of Directors Meeting DRAFT OPEN SESSION MINUTES

Tuesday, November 27, 2018 7:00 pm
Vicky Ranney Environmental Library
1571 Jones Point Road
Grayslake, IL 60030

Board Members Present:

Ed Jamison, President
Nell Anen, Vice President
Nick Kotzamanis, Treasurer
Sue Ross
Devon Mann
Stacey White
Marcelo Chiodi
Dan Fedor
Abe Janis, Secretary

Absent:

N/A

Staff:

Geoff Deigan, Executive Director
Tony Zamiar, Dean of Students
Katherine Mui, Teacher
Robb Freeman, Teacher
Christine Jefferey, Teacher
Kimberly Bonczkowski, Teacher
Heather Jackson, Teacher

Call to Order Mr. Jamison, 7:03pm

Pledge of Allegiance

Motion to Approve the Agenda

Motion by Ms. Ross, seconded by Mr. Kotzamanis. On a voice vote, all “ayes”

Oath/Paperwork Action Agenda – Part I

1A. Approve Parent-Elect Board Member

Motion by ~~Mr.~~ Mrs. White, seconded by Mr. Fedor. On a roll call vote, all “yes”

Recognition and Appreciation: Welcome Parent Elect Board Member –

The Board and Staff welcome Mr. James Mertz, Parent Elect Board Member

Mission Moment: A Day in the life at PCCS

Presented by teachers ~~Ms. Mui, Mr. Freeman~~, Mrs. Jefferey, Mrs. Jackson & Ms. Bonczkowski. Mr. Fedor inquired about communication needs and software that would be of benefit

Discussion Agenda

2. Board Goals

Mr. Jamison reviewed proposed goals

- a) Formation of legislative task force with staff involvement
- b) Identification of grant funding opportunities
- c) Identification of speaker panel
- d) Decision/problem solving/brainstorming support of Executive Director ad hoc or as agenda item
- e) Leverage of board member networks to support PCCS and mission

3. Board Committee Structure/Appointments

Finance: Mr. Kotzamanis (Chair), Mr. White, Mr. Chiodi

Governance: Mr. Chiodi (Chair), Ms. Anen, Mr. Jamison

Academic Excellence: Mr. Kotzamanis (Chair), Ms. Mann, Mr. Janis

Election: Recommendation to combine two committees into single committee; will include 2 members of PSO

4. Charter Renewal Update

Illinois State Charter School Commission (ISBE) is reconvening at 3 p.m. on Tuesday, December 8, 2018~~18~~ to vote on charter renewal.

5. December Committee & Board Meeting Schedules

Next BOD meeting is tentative, hold December 18th

Next Governance and Finance Committee meetings TBD

Public Comment

N/A

Consent Agenda

6. Leadership Team Reports

No questions

7. Financial Statements

No questions

8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings

Motion by Mr. Chiodi to accept Open Session Minutes from September 25, 2018 (as amended), Open Session Minutes from October 23, 2018 & Finance Committee Minutes from October 18, 2018, seconded by Ms. Ross. On a voice vote, all "ayes"

9. Motion to Accept Reports on Consent Agenda

Motion by Mr. White, seconded by Mr. Kotzamanis. On a voice vote, all "ayes"

Closed Session:

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

10. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(11) Litigation, when an action against, affecting, or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

11. Legal Bills

12. Pending Litigation Update

Discussions related to 5ILCS 120/2(c)(5) -The purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussing whether a parcel should be acquired.

13. Item B Status

Motion to enter Closed Session by Mr. Chiodi, seconded by Ms. Anen. On a roll call, all "yes"

Closed Session entered at 8:32pm

Closed session adjourned at 9:37pm

Action Agenda -Part II

10A – Approve Closed Session Minutes of Previous Board Meetings

Motion by Mr. Fedor, seconded by Mr. Kotzamanis. On a voice vote, all "ayes"

11A – Approve Legal Bills for \$ 6,313.10

Motion by Mr. White, seconded by Mr. Fedor. On a roll call, all "yes"

New Business:

Board Member Orientation in January to be coordinated by Ms. Anen & Mr. Chiodi

Adjourn

Motion by Ms. Ross, seconded by Mr. Mertz. On a voice vote, all "ayes".

Meeting adjourned at 9:40pm

Respectfully Submitted,

Abe Janis, Secretary