



PCCS Board of Director's Meeting AGENDA

Tuesday, April 25, 2017 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

President Ed Jamison

Pledge of Allegiance

Recognition & Appreciation: Earth Week/CP Projects

Mission Moment: Green Schools Network Partnership & Award

Motion to Approve Agenda

Discussion Agenda

1. Kindergarten Class Size (presentation)
2. FY18 Proposed Budget
3. 5th /6th Grade Class Structure Update (presentation)
4. Committee Updates

Public Comment

10 Minutes

Consent Agenda

5. Financial Statements
6. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
7. Motion to Accept Reports on Consent Agenda

Closed Session:

Discussion related to 5ILCS 120/2(c) (2) Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees.

8. FY18 CBA Salary Re-Opener

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

9. Review Closed Session Minutes from Previous Board Meetings

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

10. Executive Director Performance Review

Public Comment

10 Minutes



Action Agenda

- 1A – Approve increase to Kindergarten Class Size
- 2A – Approve FY18 Proposed Budget
- 8A – Authorize Board Chair to execute CBA Salary Reopener Agreement
- 9A – Approve Closed Session Meeting Minutes for Previous Board Meetings

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities to fewer than four minutes. As a reminder, individual Board members do not respond to public comment.

For questions or comments, please e-mail the Board at board@pccharterschool.org.

The PCCS Board of Directors:

Jeff Barhorst
Sean Daw
Abe Janis
Sue Ross

Marcelo Chiodi
Dan Fedor
Angela Lewis

Brian Conlon
Ed Jamison
Nick Kotzamanis

Discussion Agenda

Prairie Crossing Charter School
FY18 Preliminary Budget

	FY17 Approved Budget (9/27/2016)	FY18 Preliminary Budget (4/18/2017)
Ordinary Income/Expense		
Income		
4100 · GENERAL INCOME		
4105 · Reimbursement From ISBE	4,605,764.40	4,712,532.74
4110 · General Contributions	2,000.00	2,000.00
4115 · Sponsorships	0.00	0.00
4125 · Restricted Contributions	0.00	0.00
4130 · Matching Gifts	2,000.00	2,000.00
Total 4100 · GENERAL INCOME	4,609,764.40	4,716,532.74
4200 · GRANTS		
4205 · IDEA Grant	72,785.00	72,785.00
4215 · Title I Low Income	34,091.00	34,091.00
4220 · Title II Teacher Quality	3,063.00	3,063.00
4225 · Special Ed Personnel	64,304.48	64,304.48
4230 · Special Ed Fundg for Children	53,148.00	53,148.00
4235 · Title III ELL - TBE/TPI	7,399.00	7,399.00
4295 · Other Grants	0.00	0.00
Total 4200 · GRANTS	234,790.48	234,790.48
4300 · SCHOOL FEES INCOME		
4305 · Books/Materials/Activities	60,770.00	60,770.00
4310 · Out-of-District Tuition	11,263.00	0.00
Total 4300 · SCHOOL FEES INCOME	72,033.00	60,770.00
4400 · CLUBS & PROGRAMS		
4405 · Before and After School Program	133,503.75	133,503.75
4415 · Getting to Know You	2,420.00	2,420.00
4425 · Interscholastic Sports	20,000.00	20,000.00
4435 · Tae Kwon Do	2,900.00	2,900.00
4445 · Champions Club	4,810.00	4,810.00
4455 · Hot Lunch - Farm to Table	12,821.13	12,821.13
4495 · Other Clubs	12,374.00	12,374.00
Total 4400 · CLUBS & PROGRAMS	188,828.88	188,828.88
4500 · GENERAL FUNDRAISING INCOME		
4502 · Annual Appeal	13,622.00	13,622.00
4505 · Auction	0.00	0.00
4510 · Scholastic Book Fairs	3,000.00	3,000.00
4520 · Earthweek	3,500.00	3,500.00
4565 · Dances Income	1,800.00	1,800.00
4595 · Other Fundraising Inc	200.00	200.00
Total 4500 · GENERAL FUNDRAISING INCOME	22,122.00	22,122.00
4700 · STUDENT PARTICIPATION INCOME		
4705 · 5th/6th Grade Trip	10,810.00	11,040.00
4710 · 7th Grade Trip	16,920.00	17,280.00
4715 · 8th Grade Trip	81,075.00	69,120.00
4717 · 8th Grade Fundraising	0.00	0.00
4720 · Graduation	0.00	0.00
4725 · Class Parties	1,000.00	1,300.00
4730 · Educational Activities/Class Field Trips	19,000.00	19,000.00
Total 4700 · STUDENT PARTICIPATION INCOME	128,805.00	117,740.00
4800 · INVESTMENT & OTHER INCOME		
4805 · Rental Income	15,500.00	15,500.00
4815 · Snow Removal Income	10,000.00	10,000.00
4820 · Interest Income - LFB	1,554.00	1,554.00
4825 · Interest Income - LLC	0.00	0.00
Total 4800 · INVESTMENT & OTHER INCOME	27,054.00	27,054.00

Prairie Crossing Charter School
FY18 Preliminary Budget

	FY17 Approved Budget (9/27/2016)		FY18 Preliminary Budget (4/18/2017)
Total Income	5,283,397.76		5,367,838.10
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries (roll-up total)	1,399,626.00		1,480,199.73
5105 · Instruction Salaries (Teachers)	895,485.51		944,737.56
5105 · Title II Grant Allocation	0.00		0.00
5105 · Title I Grant Allocation	(9,000.00)		(9,000.00)
5105 · Instruction Salaries (Non TRS Retire Inc)	74,086.75		78,161.57
5105 · Instruction Salaries (TA / Lunch Help)	395,567.73		430,314.60
5105 · Instruction Salaries (Longevity Bonus)	8,500.00		1,000.00
5105 · Instruction Salaries (Subs)	34,986.00		34,986.00
5110 · Instruction Stipends	19,000.00		19,000.00
5115 · Merit Pay (formerly Goal Incentive)	35,000.00		0.00
5120 · Related FICA & Medicare Expense	50,203.41		52,232.42
5125 · Instruction TRS	22,227.97		22,698.21
TRS ER 1.42%	22,227.97		22,698.21
Federally Funded Grant TRS component @ 38.54%	(10,405.80)		(10,405.80)
Federally Funded Grant TRS add-back for grant alloc	10,405.80		10,405.80
5130 · Instruction Health Benefits Exp	200,400.00		210,480.00
5135 · Instruction FSA Expense	100.00		100.00
5140 · Classroom Supplies	20,500.00		20,500.00
5145 · Educational Materials	27,000.00		27,000.00
5150 · Computers	6,000.00		6,000.00
5160 · Furniture	1,000.00		1,000.00
5170 · Dues & Subscriptions (Roll-up total)	6,710.00		6,710.00
Alert Solutions (report card service)	596.00		596.00
Powerschool	4,391.00		4,391.00
Go Guardian Chromebook access teachers	1,223.00		1,223.00
Other:	500.00		500.00
5175 · Instruction Prof Development	30,900.00		30,900.00
5181 · Environmental Learning *	6,400.00		6,400.00
Envirnomenta Ed PD - Naomi's purvue			3,200.00
Envirnomenta Ed PD - Carol's purvue			3,200.00
5182 · Envirnomenta Ed Instructional Prof Dev	5,000.00		5,000.00
Envirnomenta Ed PD - Naomi's purvue			2,500.00
Envirnomenta Ed PD - Carol's purvue			2,500.00
5183 · Environmental Library	5,100.00		5,100.00
5190 · Deans Discretionary Fund	5,000.00		10,000.00
Total 5100 · INSTRUCTION EXPS	1,840,167.37		1,903,320.36
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	66,288.58		71,382.05
Salary expense	65,288.58		70,382.05
Camp Wildside	0.00		0.00
Supplies	1,000.00		1,000.00
5210 · Getting to Know you	2,420.00		2,420.00
5215 · Interscholastic Sports	24,000.00		24,000.00
5225 · Tae Kwon Do	2,900.00		2,900.00
5240 · Champions Club	4,810.00		4,810.00
5260 · Extra Curricular expense	3,000.00		3,000.00
5285 · Hot Lunch - Farm to Table	12,821.13		12,821.13
5295 · Other Club Exps	12,374.00		12,374.00
Total 5200 · CLUBS & PROGRAMS EXP	128,613.70		133,707.18
5300 · STUDENT PARTICIPATION EXPS			
5305 · Educational Activities-Field Tr	26,000.00		26,000.00

Prairie Crossing Charter School
FY18 Preliminary Budget

	FY17 Approved Budget (9/27/2016)		FY18 Preliminary Budget (4/18/2017)
5315 · Class Parties & Activities	1,000.00		1,300.00
5320 · 5/6 Grade Trip	10,810.00		11,040.00
5325 · 7th Grade Trip	16,920.00		17,280.00
5330 · 8th Grade Trip	85,775.00		72,720.00
5332 · 8th Grade Fundraising	0.00		0.00
5340 · Graduation	2,500.00		2,500.00
Total 5300 · STUDENT PARTICIPATION EXPS	143,005.00		130,840.00
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries (roll-up)	512,483.57		527,553.63
Administrative Salaries-Non-TRS	366,815.57		379,315.59
Administrative Salaries-TRS	145,668.00		148,238.04
5415 · Admin TRS Expense	0.00		0.00
5420 · Admin FICA & Medicare	30,173.58		31,167.09
5425 · Admin Health Benefits Expense	40,680.00		47,640.00
5430 · Unemployment Compensation	0.00		0.00
5438 · Employment Expense - Other	2,000.00		2,000.00
5440 · Supplies	17,550.00		20,062.50
5445 · Furniture	2,960.00		2,960.00
5450 · Office Equipment	5,500.00		5,500.00
5455 · Computers	7,350.00		10,350.00
5460 · Computer Support	25,717.93		24,182.44
Chromebooks repairs	1,000.00		1,000.00
Drupion/wpengine - website support	1,200.00		1,200.00
Network infrastructure/Access Points	2,606.50		1,071.00
Comcast	10,680.00		10,680.00
Anti-virus / Chromebook monitoring	2,231.43		2,231.44
Other computer misc	8,000.00		8,000.00
5465 · Equipment Rental	500.00		500.00
5470 · Equipment Maintenance	400.00		400.00
5475 · Admin Professional Development	7,500.00		7,500.00
Other Professional Development	7,500.00		7,500.00
	0.00		0.00
5480 · Telecommunication	22,753.44		22,490.37
TDS Monthly Contract	21,253.44		20,990.37
Wiring interface improvement	1,000.00		1,000.00
Other Telecommunication charges	500.00		500.00
5485 · Accounting and Audit Fees	22,000.00		22,000.00
5488 · Accounting and Audit Fees - LLC	6,400.00		2,500.00
5490 · Payroll Service Fees	13,650.00		13,760.20
5495 · Printing and Copying	7,637.52		8,296.16
5500 · Postage and Shipping	3,366.00		3,366.00
5505 · Insurance (incl. Building Ins.)	66,934.60		70,340.02
5510 · Dues and Subscriptions	6,664.00		6,664.00
5515 · Board Related Expenses	200.00		200.00
5525 · Legal Fees	74,000.00		30,000.00
5530 · Bank Fees	3,500.00		4,000.00
5544 · Outreach Conferences / Partnerships	12,500.00		8,000.00
5545 · Community Outreach	63,820.36		65,493.59
Outreach Salaries	59,285.06		60,839.38
Outreach FICA & Medicare	4,535.31		4,654.21
5546 · Outreach Materials	12,000.00		7,500.00
5547 · Transportation	16,650.00		17,500.00
5550 · Contingency	5,000.00		5,000.00
5555 · Fee Waiver Expenses	24,113.50		24,783.00
5590 · Administrative Discretionary Budget	6,226.00		6,226.00

Prairie Crossing Charter School
FY18 Preliminary Budget

	FY17 Approved Budget (9/27/2016)		FY18 Preliminary Budget (4/18/2017)
5595 · Other Admin Expenses	3,726.00		3,726.00
Total 5400 · ADMINISTRATION EXPS	1,024,556.51		1,001,661.00
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries (roll-up total)	548,669.51		572,436.44
5605 · Special Ed Salaries - Teachers	304,866.37		317,414.31
5605 · Special Ed Salaries - Summer School	3,287.35		3,287.35
5605 · IDEA Grant Allocation	(34,500.00)		(34,500.00)
5910 · Title I Grant Allocation	(9,000.00)		(12,000.00)
5935 · Title III Grant Allocation	(4,000.00)		(4,000.00)
5605 · Special Ed Salaries - Admin	124,856.00		128,601.60
5605 · Special Ed Salaries - TA/Lunch	156,171.79		168,145.18
5605 · Special Ed Salaries - Longevity Bonus	1,500.00		0.00
5605 · Special Ed Salaries - Subs	5,488.00		5,488.00
5610 · Spec Ed FICA & Medicare	18,257.69		19,409.91
5615 · Spec Ed Health Benefits	54,600.00		75,360.00
5625 · Auditory Services	17,100.00		18,000.00
5630 · Speech Services	85,220.00		87,000.00
5635 · OT/PT Services	86,637.00		88,000.00
5641 · Behavioral Therapist Services	5,000.00		6,000.00
5642 · Nursing Services (roll-up total)	48,000.00		53,000.00
Nursing contract	45,000.00		50,000.00
Nursing supplies	3,000.00		3,000.00
5645 · Other Spec Ed Services	15,000.00		16,000.00
5646 · Out of District Placement	0.00		0.00
5650 · Special Ed Legal Fees	5,000.00		6,000.00
5655 · Special Ed CR Mats & Sups (roll-up total)	7,500.00		10,000.00
SPED CR Mats & Supplies	6,000.00		8,500.00
ELL CR Mats & Supplies	1,500.00		1,500.00
5660 · Spec Ed Professional Developmt (roll-up total)	10,000.00		12,500.00
SPED Professional Development	8,000.00		10,000.00
ELL Professional Development	2,000.00		2,500.00
Total 5600 · SUPPORT SERVICES	900,984.21		963,706.35
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	118,991.27		128,544.25
Maintenance Salaries	127,991.27		137,544.25
Snow removal income allocation	(9,000.00)		(9,000.00)
5710 · Maint FICA & Medicare	9,791.33		10,522.13
5715 · Maint Health Benefits	13,920.00		14,160.00
5720 · Water and Sewer	4,000.00		5,406.50
5730 · Gas and Electricity	38,000.00		33,944.90
5735 · Garbage	2,000.00		1,514.70
5740 · Life Safety	13,900.00		13,900.00
5745 · Snow Removal	10,800.00		10,800.00
5750 · Summer Help	11,000.00		11,000.00
5755 · Winter Help	608.00		608.00
5765 · Maintenance Equipment	1,500.00		1,500.00
5770 · Maintenance Supplies	10,000.00		10,000.00
5775 · Long-Term Maint & Repairs	14,000.00		14,000.00
5795 · Other Maint Exps	3,000.00		3,000.00
Total 5700 · OPERATIONS & MAINT EXP	251,510.60		258,900.48
5800 · FUNDRAISING EXP			
5825 · Annual Appeal	1,000.00		500.00
5830 · Scholastic Book Fair	3,000.00		3,000.00
5840 · Earthweek	4,500.00		4,500.00
5880 · Dances Exp	1,800.00		1,800.00

Prairie Crossing Charter School
FY18 Preliminary Budget

	FY17 Approved Budget (9/27/2016)		FY18 Preliminary Budget (4/18/2017)
5890 · Restricted Expense	0.00		0.00
5895 · Other Fundraising Exps	0.00		0.00
Total 5800 · FUNDRAISING EXP	10,300.00		9,800.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	72,785.00		72,785.00
5910 · Title I Exp	34,091.00		34,091.00
5915 · Title II Teacher Quality Exp	3,063.00		3,063.00
5935 · Title III ELL - TBE/TPI * NEW	7,399.00		7,399.00
5995 Other Grants (roll-up total)	5,000.00		5,000.00
CP Project grants issued PCCS	5,000.00		5,000.00
	0.00		0.00
Total 5900 · GRANT EXPENSE	122,338.00		122,338.00
Total Expense	4,421,475.38		4,524,273.37
Net Ordinary Income	861,922.38		843,564.73
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · SWAP Adjustment	282,073.09		282,073.09
7226 · Gain/Loss on Interest Rate Swap	50,000.00		50,000.00
Total 7220 · PCCSHI-Mortgage Loan Interest	332,073.09		332,073.09
7227 · State Charter School Commission	115,144.11		117,813.32
7240 · Taxable Loan Interest Expense			
7241 · LOC Interest Expense			
7244 · Lease Interest Expense	1,280.10		1,280.10
7246 · Depreciation	87,585.45		70,000.00
7247 · Amortization	7,415.28		7,415.28
7248 · Depreciation - LLC	269,706.93		269,706.93
7249 · Amortization - LLC	26,552.04		26,552.04
7258 · Other	0.00		0.00
Total 7200 · NON OPERATING EXPENSE	839,757.00		824,840.76
Total Other Expense	839,757.00		824,840.76
Net Other Income	(839,757.00)		(824,840.76)
	22,165.38		18,723.97
	Board approved 09/27/2016		presented to FC 4/18/2017

Consent Agenda

Prairie Crossing Charter School

Business Managers Report

April 24, 2017

- The Finance Committee met April 18, 2017 at 6:00pm.
 - March 2017 Financial Package does not contain any unusual items or significant fluctuations.
 - FY18 Draft Budget was presented and reviewed.

- GSA / Grant payments received in March 2017:
 - ISBE Q4 General State Aid payment totaling \$1,161,567.72 was received 3/20/2017

- Reporting in March:
 - Grant Reporting: due before 4/20/2017
 - IDEA Grant – Q3 expenditure reporting submitted 4/10/2017
 - Title I Grant - Q3 expenditure reporting submitted 4/10/2017
 - Title II Grant - Q3 expenditure reporting submitted 4/10/2017
 - Title III Grant TPI/TBE - Q3 expenditure reporting submitted 4/10/2017

- Requested documents are being completed for our annual Commercial / Property, Liability and Worker Compensation policy renewal and submitted to Arthur J Gallagher for renewal effective date 7/1/2017.

Respectfully submitted,

Kim Disalvo 4/19/2017

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

Ordinary Income/Expense	Jul '16 - Mar 17	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	3,467,808.45	3,467,808.45	0.00
4110 · General Contributions	4,402.29	2,000.00	2,402.29
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	1,656.00	0.00	1,656.00
4130 · Matching Gifts	945.00	1,600.00	(655.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	3,474,811.74	3,471,408.45	3,403.29
4200 · GRANTS			
4205 · IDEA Grant	28,923.00	36,392.50	(7,469.50)
4215 · Title I Low Income	9,340.00	17,045.50	(7,705.50)
4220 · Title II Teacher Quality	0.00	1,531.50	(1,531.50)
4225 · Special Ed Personnel	0.00	32,152.24	(32,152.24)
4230 · Special Ed Fundg for Children	0.00	26,574.00	(26,574.00)
4235 · Title III ELL - TBE/TPI	0.00	3,699.50	(3,699.50)
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	38,263.00	117,395.24	(79,132.24)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	48,327.70	47,927.50	400.20
4310 · Out-of-District Tuition	6,757.80	9,010.40	(2,252.60)
4300 · SCHOOL FEES INCOME - Other	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	55,085.50	56,937.90	(1,852.40)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	134,063.70	127,161.75	6,901.95
4415 · Getting to Know You	2,420.00	2,420.00	0.00
4420 · Band	0.00	0.00	0.00
4425 · Interscholastic Sports	21,856.93	20,000.00	1,856.93
4430 · Golf Club	0.00	0.00	0.00
4435 · Tae Kwon Do	2,060.00	2,320.00	(260.00)
4440 · Drumming	0.00	0.00	0.00
4445 · Champions Club	1,406.67	3,607.50	(2,200.83)
4450 · Knitting Club Income	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	11,536.00	12,534.13	(998.13)
4460 · Hot Lunch - Pizza	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	19,934.40	10,540.50	9,393.90
4400 · CLUBS & PROGRAMS - Other	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	193,277.70	178,583.88	14,693.82
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	7,800.00	13,622.00	(5,822.00)
4505 · Auction	0.00	0.00	0.00
4507 · Auction Restricted Gifts	0.00	0.00	0.00
4510 · Scholastic Book Fairs	1,827.37	3,000.00	(1,172.63)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	2,380.00	0.00	2,380.00
4535 · Operation Sidewalk Makeover Inc	0.00	0.00	0.00
4540 · Compost Buckets Inc	0.00	0.00	0.00
4545 · Camping Equip Income	0.00	0.00	0.00
4550 · Green Team - Rain Barrels, etc	410.00	0.00	410.00
4555 · Awards Inc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4563 · Homecoming Inc	0.00	0.00	0.00
4565 · Dances Income	1,506.00	1,350.00	156.00
4568 · Sustainable Schoolyard	0.00	0.00	0.00
4570 · Envir. Library Income	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
4595 · Other Fundraising Inc	545.00	0.00	545.00
Total 4500 · GENERAL FUNDRAISING INCOME	14,468.37	17,972.00	(3,503.63)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	4,600.00	4,800.00	(200.00)
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	54,790.00	81,075.00	(26,285.00)
4717 · 8th Grade Fundraising	14,142.00	0.00	14,142.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	981.00	500.00	481.00
4730 · Field Trips/Educ Activities Inc	11,947.00	16,626.54	(4,679.54)
Total 4700 · STUDENT PARTICIPATION INCOME	86,460.00	103,001.54	(16,541.54)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	14,655.00	13,615.00	1,040.00
4815 · Snow Removal Income	4,570.00	10,000.00	(5,430.00)
4817 · Maintenance Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	1,612.08	1,179.75	432.33
Total 4800 · INVESTMENT & OTHER INCOME	20,837.08	24,794.75	(3,957.67)
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	3,883,203.39	3,970,093.76	(86,890.37)
Gross Profit	3,883,203.39	3,970,093.76	(86,890.37)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	1,047,489.46	1,054,898.23	(7,408.77)
5110 · Instruction Stipends	3,365.00	3,165.00	200.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	40,373.83	38,233.67	2,140.16
5125 · Instruction TRS	16,153.61	15,795.91	357.70
5130 · Instruction Health Benefits Exp	144,633.52	148,618.15	(3,984.63)
5135 · Instruction FSA Expense	0.00	100.00	(100.00)
5140 · Classroom Supplies	9,223.29	14,304.54	(5,081.25)
5145 · Educational Materials	25,815.94	21,430.99	4,384.95
5150 · Computer Supplies	8,438.32	4,922.27	3,516.05
5160 · Furniture	2,161.33	500.00	1,661.33
5165 · Other Instructional Equipment	495.91	0.00	495.91
5170 · Dues & Subscriptions	5,726.34	5,628.84	97.50
5175 · Instruction Prof Development	3,666.84	13,732.70	(10,065.86)
5181 · Environmental Learning	1,349.49	3,541.14	(2,191.65)
5182 · Environmental Ed Professional D	4,412.59	2,700.00	1,712.59
5183 · Environmental Library	0.00	3,000.00	(3,000.00)
5190 · Deans Discretionary	2,795.41	3,561.24	(765.83)
Total 5100 · INSTRUCTION EXPS	1,316,100.88	1,334,132.68	(18,031.80)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	50,581.55	50,426.88	154.67
5210 · Getting to Know You	2,420.00	2,420.00	0.00
5212 · Band	0.00	0.00	0.00
5215 · Interscholastic Sports	17,318.23	13,181.50	4,136.73
5225 · Tae Kwon Do	1,510.00	1,740.00	(230.00)
5240 · Champions Club	1,406.67	3,607.50	(2,200.83)
5260 · Extra Curricular Expense	597.00	2,000.00	(1,403.00)
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	7,461.85	10,989.54	(3,527.69)
5295 · Other Club Exps	13,972.08	8,707.00	5,265.08

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
Total 5200 · CLUBS & PROGRAMS EXP	95,267.38	93,072.42	2,194.96
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	14,355.94	19,250.76	(4,894.82)
5315 · Class Parties & Activities	453.36	500.00	(46.64)
5320 · 5/6 Grade Trip	689.58	0.00	689.58
5325 · 7th Grade Trip	3,766.00	0.00	3,766.00
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	56,106.97	76,779.74	(20,672.77)
5332 · 8th Grade Fundraising	10,942.68	0.00	10,942.68
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	86,314.53	96,530.50	(10,215.97)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	386,201.85	385,006.08	1,195.77
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	22,314.58	22,630.19	(315.61)
5425 · Admin Health Benefits Expense	31,821.41	30,535.73	1,285.68
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	276.85	600.00	(323.15)
5438 · Employment Expense - Other	1,921.55	1,771.55	150.00
5440 · Supplies	12,507.16	13,458.91	(951.75)
5445 · Furniture	1,195.00	2,335.00	(1,140.00)
5450 · Office Equipment	0.00	3,000.00	(3,000.00)
5455 · Computers	6,172.42	6,206.67	(34.25)
5460 · Computer Support	15,823.41	19,596.38	(3,772.97)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	1,372.27	3,152.33	(1,780.06)
5480 · Telecommunication	14,889.16	15,001.66	(112.50)
5485 · Accounting and Audit Fees	19,100.00	22,000.00	(2,900.00)
5488 · Accounting and Audit Fees - LLC	2,200.00	6,400.00	(4,200.00)
5490 · Payroll Service Fees	9,848.71	10,437.33	(588.62)
5495 · Printing and Copying	4,700.51	5,603.14	(902.63)
5500 · Postage and Shipping	1,579.50	2,245.00	(665.50)
5505 · Insurance (incl. Building Ins.)	48,940.95	51,200.95	(2,260.00)
5510 · Dues and Subscriptions	4,600.00	5,014.00	(414.00)
5515 · Board Related Expenses	89.84	100.00	(10.16)
5525 · Legal Fees	2,688.96	55,500.03	(52,811.07)
5530 · Bank Fees	2,977.38	2,614.30	363.08
5544 · Outreach Conferences/Partnershi	7,404.18	11,500.00	(4,095.82)
5545 · Community Outreach	47,865.44	47,865.24	0.20
5546 · Outreach Materials	4,438.65	7,442.27	(3,003.62)
5547 · Transportation	10,845.00	12,690.00	(1,845.00)
5550 · Contingency	0.00	2,000.00	(2,000.00)
5555 · Fee Waiver Expenses	25,526.76	21,338.50	4,188.26
5590 · Admin Discretionary	6,928.38	5,510.57	1,417.81
5595 · Other Admin Expenses	2,475.25	0.00	2,475.25
Total 5400 · ADMINISTRATION EXPS	696,705.17	772,755.83	(76,050.66)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	378,343.06	411,186.60	(32,843.54)
5610 · Spec Ed FICA & Medicare	13,963.18	13,767.03	196.15
5615 · Spec Ed Health Benefits	44,444.59	40,919.48	3,525.11
5625 · Auditory Services	9,223.50	10,440.00	(1,216.50)
5630 · Speech Services	59,636.62	64,492.94	(4,856.32)
5635 · OT/PT Services	58,135.75	60,716.25	(2,580.50)
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	760.00	0.00	760.00
5642 · Nursing Services	21,072.37	34,900.40	(13,828.03)
5645 · Other Spec Ed Services	192.00	7,150.00	(6,958.00)
5646 · Out of District Placement	0.00	0.00	0.00
5650 · Special Ed Legal Fees	2,243.98	3,280.00	(1,036.02)
5655 · Special Ed CR Mats & Sups	4,140.58	5,980.28	(1,839.70)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
5660 · Spec Ed Professional Developmt	5,097.74	5,326.55	(228.81)
Total 5600 · SUPPORT SERVICES	597,253.37	658,159.53	(60,906.16)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	87,256.81	88,458.44	(1,201.63)
5710 · Maint FICA & Medicare	7,808.37	7,132.55	675.82
5715 · Maint Health Benefits	9,792.09	10,346.07	(553.98)
5720 · Water and Sewer	3,610.95	2,913.27	697.68
5730 · Gas and Electricity	23,636.58	29,730.35	(6,093.77)
5735 · Garbage	1,035.00	1,500.03	(465.03)
5740 · Life Safety	9,545.12	9,802.48	(257.36)
5745 · Snow Removal	5,574.95	10,800.00	(5,225.05)
5750 · Summer Help	5,291.00	5,291.00	0.00
5755 · Winter Help	0.00	608.00	(608.00)
5765 · Maintenance Equipment	1,707.13	1,027.49	679.64
5770 · Maintenance Supplies	6,021.21	5,379.65	641.56
5775 · Long-Term Maint & Repairs	6,391.63	4,987.19	1,404.44
5795 · Other Maint Exps	1,676.71	2,474.08	(797.37)
Total 5700 · OPERATIONS & MAINT EXP	169,347.55	180,450.60	(11,103.05)
5800 · FUNDRAISING EXP			
5805 · Fundraising Salaries	0.00	0.00	0.00
5807 · Fundraising Stipends	0.00	0.00	0.00
5810 · Fundraising FICA & Medicare	0.00	0.00	0.00
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5815 · Auction Exps	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	187.76	1,000.00	(812.24)
5827 · Contribs/Sponsor Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	1,827.37	3,000.00	(1,172.63)
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5850 · Operation Sidewalk Makeover Exp	0.00	0.00	0.00
5855 · Compost Buckets Exp	0.00	0.00	0.00
5860 · Camping Equip Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	395.81	0.00	395.81
5870 · Awards Exp	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	600.00	1,350.00	(750.00)
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	1,243.00	0.00	1,243.00
5895 · Other Fundraising Exps	545.00	0.00	545.00
Total 5800 · FUNDRAISING EXP	4,798.94	5,350.00	(551.06)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	48,604.57	52,136.49	(3,531.92)
5910 · Title I Exp	21,157.23	24,350.72	(3,193.49)
5915 · Title II Teacher Quality Exp	825.00	2,453.28	(1,628.28)
5920 · ARRA Grant Exp	0.00	0.00	0.00
5925 · Spec Ed Pers Grant Exp	0.00	0.00	0.00
5930 · Spec Ed Fundg For Children Exp	0.00	0.00	0.00
5935 · Title III ELL - TBE/TPI	4,908.98	5,285.00	(376.02)
5995 · Other Grants Expenditures	3,077.14	4,621.00	(1,543.86)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	78,572.92	88,846.49	(10,273.57)
Total Expense	3,044,360.74	3,229,298.05	(184,937.31)
Net Ordinary Income	838,842.65	740,795.71	98,046.94
Other Income/Expense			

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	3,777.25	0.00	3,777.25
7103 · Box Tops	184.80	0.00	184.80
7107 · SCRIP	47,677.96	0.00	47,677.96
7109 · Holiday Bazaar	2,768.41	0.00	2,768.41
7110 · Other	1,966.00	0.00	1,966.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
Total 7102 · Fundraising	56,374.42	0.00	56,374.42
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	56,374.42	0.00	56,374.42
Total Other Income	56,374.42	0.00	56,374.42
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	219,773.09	216,499.79	3,273.30
7226 · Gain/Loss on Interest Rate Swap	41,811.28	20,696.51	21,114.77
Total 7220 · PCCSHI-Mortgage Loan Interest	261,584.37	237,196.30	24,388.07
7227 · State Charter School Commission	86,582.84	86,358.06	224.78
7244 · Lease Interest Expense	985.29	985.29	0.00
7246 · Depreciation	65,689.11	65,689.11	0.00
7247 · Amortization	5,561.46	5,561.46	0.00
7248 · Depreciation - LLC	202,280.22	202,280.22	0.00
7249 · Amortization - LLC	19,914.03	19,914.03	0.00
7250 · Other Expense			
7258 · Other Expenses	0.00	0.00	0.00
Total 7250 · Other Expense	0.00	0.00	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	644.40	0.00	644.40
7311 · SCRIP	47,094.32	0.00	47,094.32
7313 · Holiday Bazaar	407.08	0.00	407.08
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	702.63	0.00	702.63
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	914.20	0.00	914.20
7323 · Community Care/Family Social	349.95	0.00	349.95
7326 · Inschool Grants	20.00	0.00	20.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	50,132.58	0.00	50,132.58
Total 7200 · NON OPERATING EXPENSE	692,729.90	617,984.47	74,745.43
Total Other Expense	692,729.90	617,984.47	74,745.43
Net Other Income	(636,355.48)	(617,984.47)	(18,371.01)
Net Income	202,487.17	122,811.24	79,675.93

Prairie Crossing Charter School Profit & Loss Budget vs. Actual

March 2017

	Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	462,374.46	462,374.46	0.00
4110 · General Contributions	151.15	0.00	151.15
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	136.00	0.00	136.00
4130 · Matching Gifts	0.00	200.00	(200.00)
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	462,661.61	462,574.46	87.15
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	0.00	0.00	0.00
4230 · Special Ed Fundg for Children	0.00	0.00	0.00
4235 · Title III ELL - TBE/TPI	0.00	0.00	0.00
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	0.00	0.00	0.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,137.00	5,137.00	0.00
4310 · Out-of-District Tuition	0.00	1,126.30	(1,126.30)
Total 4300 · SCHOOL FEES INCOME	5,137.00	6,263.30	(1,126.30)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,469.50	3,171.00	(1,701.50)
4415 · Getting to Know You	0.00	0.00	0.00
4425 · Interscholastic Sports	7,175.00	7,550.00	(375.00)
4435 · Tae Kwon Do	0.00	580.00	(580.00)
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	174.00	287.00	(113.00)
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	120.00	1,833.50	(1,713.50)
Total 4400 · CLUBS & PROGRAMS	8,938.50	13,421.50	(4,483.00)
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4510 · Scholastic Book Fairs	1,184.00	1,500.00	(316.00)
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	2,380.00	0.00	2,380.00
4550 · Green Team - Rain Barrels, etc	0.00	0.00	0.00
4565 · Dances Income	624.00	450.00	174.00
4595 · Other Fundraising Inc	0.00	0.00	0.00
Total 4500 · GENERAL FUNDRAISING INCOME	4,188.00	1,950.00	2,238.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	4,600.00	4,800.00	(200.00)
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	12,700.00	29,035.00	(16,335.00)
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	855.00	391.54	463.46
Total 4700 · STUDENT PARTICIPATION INCOME	18,155.00	34,226.54	(16,071.54)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,355.00	2,442.00	(87.00)

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2017

	Mar 17	Budget	\$ Over Budget
4815 · Snow Removal Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	230.35	124.75	105.60
Total 4800 · INVESTMENT & OTHER INCOME	2,585.35	2,566.75	18.60
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	501,665.46	521,002.55	(19,337.09)
Gross Profit	501,665.46	521,002.55	(19,337.09)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	146,626.64	148,756.35	(2,129.71)
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	5,845.64	5,430.50	415.14
5125 · Instruction TRS	2,096.24	2,186.72	(90.48)
5130 · Instruction Health Benefits Exp	15,165.00	17,260.60	(2,095.60)
5140 · Classroom Supplies	115.44	1,762.62	(1,647.18)
5145 · Educational Materials	529.34	1,400.70	(871.36)
5150 · Computer Supplies	1,726.91	30.26	1,696.65
5160 · Furniture	0.00	500.00	(500.00)
5165 · Other Instructional Equipment	0.00	0.00	0.00
5170 · Dues & Subscriptions	0.00	0.00	0.00
5175 · Instruction Prof Development	55.00	3,455.54	(3,400.54)
5181 · Environmental Learning	21.98	476.84	(454.86)
5182 · Environmental Ed Professional D	1,214.49	0.00	1,214.49
5183 · Environmental Library	0.00	1,000.00	(1,000.00)
5190 · Deans Discretionary	45.66	400.00	(354.34)
Total 5100 · INSTRUCTION EXPS	173,442.34	182,660.13	(9,217.79)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8,355.61	8,070.61	285.00
5210 · Getting to Know You	0.00	0.00	0.00
5215 · Interscholastic Sports	2,210.74	2,325.00	(114.26)
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	1,202.50	(1,202.50)
5260 · Extra Curricular Expense	0.00	500.00	(500.00)
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	2,174.11	1,831.59	342.52
5295 · Other Club Exps	5,163.40	1,833.50	3,329.90
Total 5200 · CLUBS & PROGRAMS EXP	17,903.86	15,763.20	2,140.66
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	1,780.10	2,556.00	(775.90)
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	3,766.00	0.00	3,766.00
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	34,652.73	47,850.00	(13,197.27)
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	40,198.83	50,406.00	(10,207.17)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	43,920.72	43,545.67	375.05
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	2,479.85	2,595.03	(115.18)
5425 · Admin Health Benefits Expense	3,870.69	3,381.41	489.28
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	0.00	0.00	0.00
5438 · Employment Expense - Other	60.00	0.00	60.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2017

	Mar 17	Budget	\$ Over Budget
5440 · Supplies	1,156.42	1,575.04	(418.62)
5445 · Furniture	0.00	250.00	(250.00)
5450 · Office Equipment	0.00	2,000.00	(2,000.00)
5455 · Computers	1,476.75	400.00	1,076.75
5460 · Computer Support	1,141.15	2,040.50	(899.35)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	418.04	1,500.00	(1,081.96)
5480 · Telecommunication	1,643.95	1,662.39	(18.44)
5485 · Accounting and Audit Fees	0.00	0.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	989.43	1,991.02	(1,001.59)
5495 · Printing and Copying	545.61	500.00	45.61
5500 · Postage and Shipping	119.00	201.00	(82.00)
5505 · Insurance (incl. Building Ins.)	5,244.55	5,244.55	0.00
5510 · Dues and Subscriptions	0.00	1,014.00	(1,014.00)
5515 · Board Related Expenses	0.00	0.00	0.00
5525 · Legal Fees	27.50	6,166.67	(6,139.17)
5530 · Bank Fees	430.12	277.38	152.74
5544 · Outreach Conferences/Partnershi	1,275.58	4,500.00	(3,224.42)
5545 · Community Outreach	5,483.66	5,318.36	165.30
5546 · Outreach Materials	0.00	1,200.00	(1,200.00)
5547 · Transportation	0.00	1,620.00	(1,620.00)
5550 · Contingency	0.00	500.00	(500.00)
5555 · Fee Waiver Expenses	1,281.32	1,415.00	(133.68)
5590 · Admin Discretionary	1,504.55	275.00	1,229.55
5595 · Other Admin Expenses	47.91	0.00	47.91
Total 5400 · ADMINISTRATION EXPS	73,116.80	89,173.02	(16,056.22)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	47,095.34	48,848.77	(1,753.43)
5610 · Spec Ed FICA & Medicare	1,749.69	2,055.87	(306.18)
5615 · Spec Ed Health Benefits	5,966.08	4,560.17	1,405.91
5625 · Auditory Services	1,446.00	1,440.00	6.00
5630 · Speech Services	5,860.72	8,760.00	(2,899.28)
5635 · OT/PT Services	5,446.75	7,335.75	(1,889.00)
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	525.00	0.00	525.00
5642 · Nursing Services	2,113.64	4,366.51	(2,252.87)
5645 · Other Spec Ed Services	0.00	1,000.00	(1,000.00)
5646 · Out of District Placement	0.00	0.00	0.00
5650 · Special Ed Legal Fees	0.00	400.00	(400.00)
5655 · Special Ed CR Mats & Sups	0.00	621.92	(621.92)
5660 · Spec Ed Professional Developmt	550.28	1,407.86	(857.58)
Total 5600 · SUPPORT SERVICES	70,753.50	80,796.85	(10,043.35)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	11,027.73	11,133.60	(105.87)
5710 · Maint FICA & Medicare	926.38	778.60	147.78
5715 · Maint Health Benefits	1,067.65	1,159.98	(92.33)
5720 · Water and Sewer	457.34	463.74	(6.40)
5730 · Gas and Electricity	3,063.56	3,648.28	(584.72)
5735 · Garbage	233.04	166.67	66.37
5740 · Life Safety	379.00	461.41	(82.41)
5745 · Snow Removal	1,128.84	0.00	1,128.84
5750 · Summer Help	0.00	0.00	0.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	0.00	50.00	(50.00)
5770 · Maintenance Supplies	370.88	840.90	(470.02)
5775 · Long-Term Maint & Repairs	250.56	1,544.85	(1,294.29)
5795 · Other Maint Exps	42.01	46.74	(4.73)
Total 5700 · OPERATIONS & MAINT EXP	18,946.99	20,294.77	(1,347.78)
5800 · FUNDRAISING EXP			

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2017

	Mar 17	Budget	\$ Over Budget
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	1,184.00	1,500.00	(316.00)
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5865 · Green Team Exp - Rain Barrels	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	0.00	450.00	(450.00)
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	1,184.00	1,950.00	(766.00)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	13,284.96	9,678.84	3,606.12
5910 · Title I Exp	6,867.71	4,870.14	1,997.57
5915 · Title II Teacher Quality Exp	150.00	253.69	(103.69)
5935 · Title III ELL - TBE/TPI	1,883.93	1,057.00	826.93
5995 · Other Grants Expenditures	25.15	986.50	(961.35)
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	22,211.75	16,846.17	5,365.58
Total Expense	417,758.07	457,890.14	(40,132.07)
Net Ordinary Income	83,907.39	63,112.41	20,794.98
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7107 · SCRIP	4,315.00	0.00	4,315.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
Total 7102 · Fundraising	4,315.00	0.00	4,315.00
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	4,315.00	0.00	4,315.00
Total Other Income	4,315.00	0.00	4,315.00
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	22,059.56	22,706.63	(647.07)
7226 · Gain/Loss on Interest Rate Swap	16,976.79	0.00	16,976.79
Total 7220 · PCCSHI-Mortgage Loan Interest	39,036.35	22,706.63	16,329.72
7227 · State Charter School Commission	0.00	28,786.02	(28,786.02)
7244 · Lease Interest Expense	102.05	102.05	0.00
7246 · Depreciation	7,298.79	7,298.79	0.00
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	22,475.58	22,475.58	0.00
7249 · Amortization - LLC	2,212.67	2,212.67	0.00
7250 · Other Expense			
7258 · Other Expenses	0.00	0.00	0.00
Total 7250 · Other Expense	0.00	0.00	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	69.70	0.00	69.70

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Accrual Basis

**Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
March 2017**

	Mar 17	Budget	\$ Over Budget
7311 · SCRIP	3,388.90	0.00	3,388.90
7313 · Holiday Bazaar	0.00	0.00	0.00
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	207.57	0.00	207.57
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	3,666.17	0.00	3,666.17
Total 7200 · NON OPERATING EXPENSE	75,409.55	84,199.68	(8,790.13)
Total Other Expense	75,409.55	84,199.68	(8,790.13)
Net Other Income	(71,094.55)	(84,199.68)	13,105.13
Net Income	12,812.84	(21,087.27)	33,900.11

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of March 31, 2017

	Mar 31, 17	Mar 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	1,790,917.70	1,673,434.46	117,483.24
1115 · Money Market 8100003238	659,775.60	659,445.80	329.80
1130 · PCCS Building 379727	192,089.61	152,403.47	39,686.14
1140 · PCCS Holdings 393851	5,946.45	5,946.45	0.00
1150 · PSO State Bank	48,690.82	38,136.73	10,554.09
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	2,697,720.18	2,529,666.91	168,053.27
Total Checking/Savings	2,697,720.18	2,529,666.91	168,053.27
Accounts Receivable			
1200 · Accounts Receivable	16,735.11	(1,797.75)	18,532.86
Total Accounts Receivable	16,735.11	(1,797.75)	18,532.86
Other Current Assets			
12000 · Undeposited Funds	0.00	5,433.35	(5,433.35)
1300 · Other Assets			
1320 · Prepaid Expense	20,998.26	21,999.17	(1,000.91)
1330 · Charter Renewal Fees	16,684.18	24,099.46	(7,415.28)
8999 · Due to Holdings	(8,817.00)	(9,717.00)	900.00
9999 · Due from PCCS - LLC	8,817.00	9,717.00	(900.00)
Total 1300 · Other Assets	37,682.44	46,098.63	(8,416.19)
Total Other Current Assets	37,682.44	51,531.98	(13,849.54)
Total Current Assets	2,752,137.73	2,579,401.14	172,736.59
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1410 · Computers	10,176.00	85,918.72	(75,742.72)
1420 · Computers - New Building	220,640.26	220,610.26	30.00
1425 · Security / Intercom System	0.00	42,205.00	(42,205.00)
1430 · Equipment	248,690.23	120,566.43	128,123.80
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	131,856.35	0.00
1445 · HVAC / Boiler	49,118.80	49,118.80	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	221,075.85	200,475.20	20,600.65
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(874,853.65)	(777,073.32)	(97,780.33)
Total 1400 · Fixed Assets	245,181.68	312,155.28	(66,973.60)
Total Fixed Assets	245,181.68	312,155.28	(66,973.60)
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,137,732.00	1,109,662.00	28,070.00
1607 · Capitalized Closing Costs	602,221.72	596,073.76	6,147.96
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,623,888.18	115,701.40
1630 · PCCSHI-Buildings	1,369,027.82	1,369,027.82	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,946,265.81	(115,701.40)
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(3,068,909.91)	(2,799,202.98)	(269,706.93)
1699 · Consolidate	(1,137,732.00)	(1,109,662.00)	(28,070.00)
Total 1600 · Investment in LLC	8,980,140.02	9,243,698.99	(263,558.97)
Total Other Assets	8,980,140.02	9,243,698.99	(263,558.97)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
 As of March 31, 2017

	Mar 31, 17	Mar 31, 16	\$ Change
TOTAL ASSETS	11,977,459.43	12,135,255.41	(157,795.98)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	36,315.54	81,356.66	(45,041.12)
Total Accounts Payable	36,315.54	81,356.66	(45,041.12)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	0.00	933.52	(933.52)
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	7,293.43	5,246.92	2,046.51
2054 · Rain Barrels / Work Day	18.00	250.00	(232.00)
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	5,244.35	6,070.34	(825.99)
2059 · Dances	1,824.94	1,134.13	690.81
2060 · Chromebook deposit-refundable	0.00	5,950.00	(5,950.00)
2061 · Restricted Contributions-other	1,225.60	664.00	561.60
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	23,999.74	27,708.81	(3,709.07)
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	13,769.50	13,117.70	651.80
2152 · Deferred Revenue - ISBE	1,207,072.66	1,138,196.73	68,875.93
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	157,947.59	147,560.47	10,387.12
2212 · Accrued FICA/Medicare/TRS Bonus	4,924.88	5,142.57	(217.69)
2221 · FICA Payable	0.00	0.01	(0.01)
2225 · Medicare Payable	0.00	(0.01)	0.01
2235 · Equitable - 403B Payable	1,235.00	1,215.00	20.00
2245 · THIS Payable	729.23	637.03	92.20
2250 · TRS Payable	5,860.15	5,596.13	264.02
2255 · FSA Payable	0.00	0.27	(0.27)
Total 2201 · Accrued Payroll Liabilities	170,696.85	160,151.47	10,545.38
2300 · Capital Lease Obligations - ST	1,143.24	1,076.82	66.42
Total Other Current Liabilities	1,433,673.08	1,358,176.14	75,496.94
Total Current Liabilities	1,469,988.62	1,439,532.80	30,455.82
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	18,890.35	23,362.45	(4,472.10)
2607 · Series 2011 Revenue Bonds	7,837,056.32	8,077,500.00	(240,443.68)
2608 · Interest Rate Swap Liability	67,231.46	50,398.30	16,833.16
Total Long Term Liabilities	7,923,178.13	8,151,260.75	(228,082.62)
Total Liabilities	9,393,166.75	9,590,793.55	(197,626.80)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,033,444.63	989,035.34	44,409.29
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	202,487.17	207,065.64	(4,578.47)
Total Equity	2,584,292.68	2,544,461.86	39,830.82
TOTAL LIABILITIES & EQUITY	11,977,459.43	12,135,255.41	(157,795.98)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	3,467,808.45	3,214,574.25	253,234.20
4110 · General Contributions	4,402.29	1,744.26	2,658.03
4125 · Restricted Contribs/Sponsorship	1,656.00	744.25	911.75
4130 · Matching Gifts	945.00	1,411.00	(466.00)
Total 4100 · GENERAL INCOME	3,474,811.74	3,218,473.76	256,337.98
4200 · GRANTS			
4205 · IDEA Grant	28,923.00	26,791.00	2,132.00
4215 · Title I Low Income	9,340.00	25,478.00	(16,138.00)
4225 · Special Ed Personnel	0.00	42,155.83	(42,155.83)
4230 · Special Ed Fundg for Children	0.00	24,875.50	(24,875.50)
4295 · Other Grants	0.00	15,060.13	(15,060.13)
Total 4200 · GRANTS	38,263.00	134,360.46	(96,097.46)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	48,327.70	37,357.50	10,970.20
4310 · Out-of-District Tuition	6,757.80	7,579.10	(821.30)
Total 4300 · SCHOOL FEES INCOME	55,085.50	44,936.60	10,148.90
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	134,063.70	112,249.90	21,813.80
4415 · Getting to Know You	2,420.00	3,260.00	(840.00)
4425 · Interscholastic Sports	21,856.93	19,820.73	2,036.20
4435 · Tae Kwon Do	2,060.00	2,820.00	(760.00)
4445 · Champions Club	1,406.67	2,630.00	(1,223.33)
4455 · Hot Lunch - Farm to Table	11,536.00	13,875.00	(2,339.00)
4495 · Other Clubs	19,934.40	21,118.00	(1,183.60)
Total 4400 · CLUBS & PROGRAMS	193,277.70	175,773.63	17,504.07
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	7,800.00	13,622.00	(5,822.00)
4510 · Scholastic Book Fairs	1,827.37	2,620.34	(792.97)
4520 · Earthweek	2,380.00	0.00	2,380.00
4550 · Green Team - Rain Barrels, etc	410.00	0.00	410.00
4565 · Dances Income	1,506.00	900.00	606.00
4595 · Other Fundraising Inc	545.00	2,069.85	(1,524.85)
Total 4500 · GENERAL FUNDRAISING INCOME	14,468.37	19,212.19	(4,743.82)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	4,400.00	(4,400.00)
4710 · 7th Grade Trip	4,600.00	18,840.00	(14,240.00)
4715 · 8th Grade Trip	54,790.00	35,185.00	19,605.00
4717 · 8th Grade Fundraising	14,142.00	11,693.00	2,449.00
4725 · Class Parties	981.00	899.00	82.00
4730 · Field Trips/Educ Activities Inc	11,947.00	7,682.00	4,265.00
Total 4700 · STUDENT PARTICIPATION INCOME	86,460.00	78,699.00	7,761.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	14,655.00	15,183.75	(528.75)
4815 · Snow Removal Income	4,570.00	5,595.00	(1,025.00)
4820 · Interest Income - LFB	1,612.08	1,002.78	609.30
Total 4800 · INVESTMENT & OTHER INCOME	20,837.08	21,781.53	(944.45)
Total Income	3,883,203.39	3,693,237.17	189,966.22
Gross Profit	3,883,203.39	3,693,237.17	189,966.22
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	1,047,489.46	971,687.88	75,801.58

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change
5110 · Instruction Stipends	3,365.00	5,201.40	(1,836.40)
5120 · Related FICA & Medicare Expense	40,373.83	30,359.23	10,014.60
5125 · Instruction TRS	16,153.61	14,946.84	1,206.77
5130 · Instruction Health Benefits Exp	144,633.52	143,520.16	1,113.36
5140 · Classroom Supplies	9,223.29	10,481.54	(1,258.25)
5145 · Educational Materials	25,815.94	23,984.47	1,831.47
5150 · Computer Supplies	8,438.32	4,833.20	3,605.12
5160 · Furniture	2,161.33	8,798.48	(6,637.15)
5165 · Other Instructional Equipment	495.91	0.00	495.91
5170 · Dues & Subscriptions	5,726.34	4,568.30	1,158.04
5175 · Instruction Prof Development	3,666.84	12,251.57	(8,584.73)
5181 · Environmental Learning	1,349.49	7,753.21	(6,403.72)
5182 · Environmental Ed Professional D	4,412.59	2,065.99	2,346.60
5190 · Deans Discretionary	2,795.41	3,300.96	(505.55)
Total 5100 · INSTRUCTION EXPS	1,316,100.88	1,243,753.23	72,347.65
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	50,581.55	33,057.63	17,523.92
5210 · Getting to Know You	2,420.00	3,260.00	(840.00)
5215 · Interscholastic Sports	17,318.23	12,018.87	5,299.36
5225 · Tae Kwon Do	1,510.00	2,260.00	(750.00)
5240 · Champions Club	1,406.67	2,630.00	(1,223.33)
5260 · Extra Curricular Expense	597.00	0.00	597.00
5285 · Hot Lunch - Farm to Table	7,461.85	4,115.21	3,346.64
5295 · Other Club Exps	13,972.08	18,738.00	(4,765.92)
Total 5200 · CLUBS & PROGRAMS EXP	95,267.38	76,079.71	19,187.67
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	14,355.94	8,912.79	5,443.15
5315 · Class Parties & Activities	453.36	796.60	(343.24)
5320 · 5/6 Grade Trip	689.58	420.00	269.58
5325 · 7th Grade Trip	3,766.00	15,600.99	(11,834.99)
5330 · 8th Grade Trip	56,106.97	20,170.54	35,936.43
5332 · 8th Grade Fundraising	10,942.68	11,693.00	(750.32)
5340 · Graduation	0.00	1,513.00	(1,513.00)
Total 5300 · STUDENT PARTICIPATION EXPS	86,314.53	59,106.92	27,207.61
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	386,201.85	355,276.45	30,925.40
5420 · Admin FICA & Medicare	22,314.58	21,845.73	468.85
5425 · Admin Health Benefits Expense	31,821.41	28,059.11	3,762.30
5435 · Admin FSA Expense	276.85	1,410.63	(1,133.78)
5438 · Employment Expense - Other	1,921.55	1,765.00	156.55
5440 · Supplies	12,507.16	15,416.50	(2,909.34)
5445 · Furniture	1,195.00	2,968.08	(1,773.08)
5450 · Office Equipment	0.00	2,965.47	(2,965.47)
5455 · Computers	6,172.42	5,841.91	330.51
5460 · Computer Support	15,823.41	12,066.27	3,757.14
5470 · Equipment Maintenance	0.00	150.00	(150.00)
5475 · Admin Professional Development	1,372.27	1,011.05	361.22
5480 · Telecommunication	14,889.16	15,158.82	(269.66)
5485 · Accounting and Audit Fees	19,100.00	21,900.00	(2,800.00)
5488 · Accounting and Audit Fees - LLC	2,200.00	900.00	1,300.00
5490 · Payroll Service Fees	9,848.71	9,805.07	43.64
5495 · Printing and Copying	4,700.51	5,868.86	(1,168.35)
5500 · Postage and Shipping	1,579.50	1,551.81	27.69
5505 · Insurance (incl. Building Ins.)	48,940.95	52,710.55	(3,769.60)
5510 · Dues and Subscriptions	4,600.00	5,814.00	(1,214.00)
5515 · Board Related Expenses	89.84	49.00	40.84
5525 · Legal Fees	2,688.96	60,299.75	(57,610.79)
5530 · Bank Fees	2,977.38	2,105.60	871.78
5544 · Outreach Conferences/Partnershi	7,404.18	12,189.92	(4,785.74)
5545 · Community Outreach	47,865.44	48,257.85	(392.41)
5546 · Outreach Materials	4,438.65	5,323.84	(885.19)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change
5547 · Transportation	10,845.00	24,825.00	(13,980.00)
5555 · Fee Waiver Expenses	25,526.76	17,603.14	7,923.62
5590 · Admin Discretionary	6,928.38	6,020.01	908.37
5595 · Other Admin Expenses	2,475.25	901.38	1,573.87
Total 5400 · ADMINISTRATION EXPS	696,705.17	740,060.80	(43,355.63)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	378,343.06	282,179.74	96,163.32
5610 · Spec Ed FICA & Medicare	13,963.18	9,344.12	4,619.06
5615 · Spec Ed Health Benefits	44,444.59	38,733.79	5,710.80
5625 · Auditory Services	9,223.50	7,710.00	1,513.50
5630 · Speech Services	59,636.62	59,617.00	19.62
5635 · OT/PT Services	58,135.75	54,866.50	3,269.25
5640 · Psychological Services	0.00	70,218.50	(70,218.50)
5641 · Behavioral Therapist Services	760.00	0.00	760.00
5642 · Nursing Services	21,072.37	10,877.12	10,195.25
5645 · Other Spec Ed Services	192.00	6,627.00	(6,435.00)
5646 · Out of District Placement	0.00	42,093.33	(42,093.33)
5650 · Special Ed Legal Fees	2,243.98	1,375.00	868.98
5655 · Special Ed CR Mats & Sups	4,140.58	4,903.32	(762.74)
5660 · Spec Ed Professional Developmt	5,097.74	4,900.18	197.56
Total 5600 · SUPPORT SERVICES	597,253.37	593,445.60	3,807.77
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	87,256.81	88,476.55	(1,219.74)
5710 · Maint FICA & Medicare	7,808.37	7,367.79	440.58
5715 · Maint Health Benefits	9,792.09	10,087.39	(295.30)
5720 · Water and Sewer	3,610.95	2,814.84	796.11
5730 · Gas and Electricity	23,636.58	24,299.30	(662.72)
5735 · Garbage	1,035.00	1,012.48	22.52
5740 · Life Safety	9,545.12	9,760.79	(215.67)
5745 · Snow Removal	5,574.95	3,940.77	1,634.18
5750 · Summer Help	5,291.00	5,378.65	(87.65)
5765 · Maintenance Equipment	1,707.13	2,141.08	(433.95)
5770 · Maintenance Supplies	6,021.21	4,627.61	1,393.60
5775 · Long-Term Maint & Repairs	6,391.63	4,346.01	2,045.62
5795 · Other Maint Exps	1,676.71	1,486.39	190.32
Total 5700 · OPERATIONS & MAINT EXP	169,347.55	165,739.65	3,607.90
5800 · FUNDRAISING EXP			
5825 · Annual Appeal Develop Exps	187.76	725.68	(537.92)
5830 · Scholastic Book Fair	1,827.37	2,620.09	(792.72)
5865 · Green Team Exp - Rain Barrels	395.81	0.00	395.81
5880 · Dances Exp	600.00	433.30	166.70
5890 · Restricted Expense	1,243.00	275.00	968.00
5895 · Other Fundraising Exps	545.00	0.00	545.00
Total 5800 · FUNDRAISING EXP	4,798.94	4,054.07	744.87
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	48,604.57	45,861.75	2,742.82
5910 · Title I Exp	21,157.23	39,025.69	(17,868.46)
5915 · Title II Teacher Quality Exp	825.00	500.00	325.00
5935 · Title III ELL - TBE/TPI	4,908.98	0.00	4,908.98
5995 · Other Grants Expenditures	3,077.14	4,612.83	(1,535.69)
Total 5900 · GRANT EXPENSE	78,572.92	90,000.27	(11,427.35)
Total Expense	3,044,360.74	2,972,240.25	72,120.49
Net Ordinary Income	838,842.65	720,996.92	117,845.73
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change
7101 · Textile Drive	3,777.25	5,105.85	(1,328.60)
7103 · Box Tops	184.80	506.70	(321.90)
7107 · SCRIP	47,677.96	43,407.72	4,270.24
7109 · Holiday Bazaar	2,768.41	2,720.71	47.70
7110 · Other	1,966.00	800.00	1,166.00
7114 · Father Daughter Dance - PSO	0.00	2,580.00	(2,580.00)
Total 7102 · Fundraising	56,374.42	55,120.98	1,253.44
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	56,374.42	55,120.98	1,253.44
Total Other Income	56,374.42	55,120.98	1,253.44
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	219,773.09	242,541.54	(22,768.45)
7226 · Gain/Loss on Interest Rate Swap	41,811.28	(77,750.46)	119,561.74
Total 7220 · PCCSHI-Mortgage Loan Interest	261,584.37	164,791.08	96,793.29
7227 · State Charter School Commission	86,582.84	80,670.03	5,912.81
7244 · Lease Interest Expense	985.29	214.74	770.55
7246 · Depreciation	65,689.11	43,222.41	22,466.70
7247 · Amortization	5,561.46	5,561.46	0.00
7248 · Depreciation - LLC	202,280.22	202,280.22	0.00
7249 · Amortization - LLC	19,914.03	19,914.03	0.00
7250 · Other Expense			
7258 · Other Expenses	0.00	(886.54)	886.54
Total 7250 · Other Expense	0.00	(886.54)	886.54
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	644.40	591.30	53.10
7311 · SCRIP	47,094.32	48,937.57	(1,843.25)
7313 · Holiday Bazaar	407.08	129.00	278.08
7314 · Father Daughter Dance - PSO	0.00	753.50	(753.50)
7315 · Other Fundraising	702.63	316.75	385.88
7322 · Teacher Sup Exp Reimb	914.20	876.15	38.05
7323 · Community Care/Family Social	349.95	510.80	(160.85)
7326 · Inschool Grants	20.00	1,169.76	(1,149.76)
Total 7300 · NON OPERATING-PSO EXPENSE	50,132.58	53,284.83	(3,152.25)
Total 7200 · NON OPERATING EXPENSE	692,729.90	569,052.26	123,677.64
Total Other Expense	692,729.90	569,052.26	123,677.64
Net Other Income	(636,355.48)	(513,931.28)	(122,424.20)
Net Income	202,487.17	207,065.64	(4,578.47)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2017

	Mar 17	Mar 16	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	462,374.46	428,609.90	33,764.56
4110 · General Contributions	151.15	62.75	88.40
4125 · Restricted Contribs/Sponsorship	136.00	127.25	8.75
4130 · Matching Gifts	0.00	210.00	(210.00)
Total 4100 · GENERAL INCOME	462,661.61	429,009.90	33,651.71
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	5,137.00	4,981.00	156.00
4310 · Out-of-District Tuition	0.00	1,082.85	(1,082.85)
Total 4300 · SCHOOL FEES INCOME	5,137.00	6,063.85	(926.85)
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	1,469.50	1,225.00	244.50
4425 · Interscholastic Sports	7,175.00	5,400.00	1,775.00
4435 · Tae Kwon Do	0.00	560.00	(560.00)
4455 · Hot Lunch - Farm to Table	174.00	230.00	(56.00)
4495 · Other Clubs	120.00	2,610.00	(2,490.00)
Total 4400 · CLUBS & PROGRAMS	8,938.50	10,025.00	(1,086.50)
4500 · GENERAL FUNDRAISING INCOME			
4510 · Scholastic Book Fairs	1,184.00	1,197.68	(13.68)
4520 · Earthweek	2,380.00	0.00	2,380.00
4565 · Dances Income	624.00	0.00	624.00
Total 4500 · GENERAL FUNDRAISING INCOME	4,188.00	1,197.68	2,990.32
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	4,400.00	(4,400.00)
4710 · 7th Grade Trip	4,600.00	0.00	4,600.00
4715 · 8th Grade Trip	12,700.00	(200.00)	12,900.00
4717 · 8th Grade Fundraising	0.00	4,273.00	(4,273.00)
4725 · Class Parties	0.00	360.00	(360.00)
4730 · Field Trips/Educ Activities Inc	855.00	258.00	597.00
Total 4700 · STUDENT PARTICIPATION INCOME	18,155.00	9,091.00	9,064.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	2,355.00	2,442.50	(87.50)
4820 · Interest Income - LFB	230.35	168.95	61.40
Total 4800 · INVESTMENT & OTHER INCOME	2,585.35	2,611.45	(26.10)
Total Income	501,665.46	457,998.88	43,666.58
Gross Profit	501,665.46	457,998.88	43,666.58
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	146,626.64	131,089.74	15,536.90
5120 · Related FICA & Medicare Expense	5,845.64	4,292.39	1,553.25
5125 · Instruction TRS	2,096.24	1,904.16	192.08
5130 · Instruction Health Benefits Exp	15,165.00	16,424.35	(1,259.35)
5140 · Classroom Supplies	115.44	83.68	31.76
5145 · Educational Materials	529.34	0.00	529.34
5150 · Computer Supplies	1,726.91	445.26	1,281.65
5160 · Furniture	0.00	810.00	(810.00)
5170 · Dues & Subscriptions	0.00	365.69	(365.69)
5175 · Instruction Prof Development	55.00	0.00	55.00
5181 · Environmental Learning	21.98	2,238.75	(2,216.77)
5182 · Environmental Ed Professional D	1,214.49	0.00	1,214.49
5190 · Deans Discretionary	45.66	0.00	45.66
Total 5100 · INSTRUCTION EXPS	173,442.34	157,654.02	15,788.32

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2017

	Mar 17	Mar 16	\$ Change
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	8,355.61	4,972.83	3,382.78
5215 · Interscholastic Sports	2,210.74	1,845.22	365.52
5240 · Champions Club	0.00	1,680.00	(1,680.00)
5285 · Hot Lunch - Farm to Table	2,174.11	0.00	2,174.11
5295 · Other Club Exps	5,163.40	4,394.00	769.40
Total 5200 · CLUBS & PROGRAMS EXP	17,903.86	12,892.05	5,011.81
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	1,780.10	1,749.02	31.08
5315 · Class Parties & Activities	0.00	346.82	(346.82)
5325 · 7th Grade Trip	3,766.00	0.00	3,766.00
5330 · 8th Grade Trip	34,652.73	5,845.00	28,807.73
5332 · 8th Grade Fundraising	0.00	4,273.00	(4,273.00)
Total 5300 · STUDENT PARTICIPATION EXPS	40,198.83	12,213.84	27,984.99
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	43,920.72	39,450.30	4,470.42
5420 · Admin FICA & Medicare	2,479.85	2,390.15	89.70
5425 · Admin Health Benefits Expense	3,870.69	3,399.09	471.60
5435 · Admin FSA Expense	0.00	50.00	(50.00)
5438 · Employment Expense - Other	60.00	0.00	60.00
5440 · Supplies	1,156.42	1,651.50	(495.08)
5455 · Computers	1,476.75	460.97	1,015.78
5460 · Computer Support	1,141.15	1,144.62	(3.47)
5475 · Admin Professional Development	418.04	0.00	418.04
5480 · Telecommunication	1,643.95	2,003.52	(359.57)
5490 · Payroll Service Fees	989.43	946.03	43.40
5495 · Printing and Copying	545.61	0.00	545.61
5500 · Postage and Shipping	119.00	119.00	0.00
5505 · Insurance (incl. Building Ins.)	5,244.55	5,478.76	(234.21)
5525 · Legal Fees	27.50	5,417.50	(5,390.00)
5530 · Bank Fees	430.12	215.77	214.35
5544 · Outreach Conferences/Partnershi	1,275.58	1,300.00	(24.42)
5545 · Community Outreach	5,483.66	4,543.54	940.12
5546 · Outreach Materials	0.00	16.86	(16.86)
5547 · Transportation	0.00	2,700.00	(2,700.00)
5555 · Fee Waiver Expenses	1,281.32	1,596.85	(315.53)
5590 · Admin Discretionary	1,504.55	64.98	1,439.57
5595 · Other Admin Expenses	47.91	(719.60)	767.51
Total 5400 · ADMINISTRATION EXPS	73,116.80	72,229.84	886.96
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	47,095.34	29,573.10	17,522.24
5610 · Spec Ed FICA & Medicare	1,749.69	1,269.75	479.94
5615 · Spec Ed Health Benefits	5,966.08	5,012.86	953.22
5625 · Auditory Services	1,446.00	810.00	636.00
5630 · Speech Services	5,860.72	7,438.00	(1,577.28)
5635 · OT/PT Services	5,446.75	6,749.50	(1,302.75)
5640 · Psychological Services	0.00	8,697.00	(8,697.00)
5641 · Behavioral Therapist Services	525.00	0.00	525.00
5642 · Nursing Services	2,113.64	1,917.00	196.64
5645 · Other Spec Ed Services	0.00	2,336.00	(2,336.00)
5646 · Out of District Placement	0.00	4,883.54	(4,883.54)
5650 · Special Ed Legal Fees	0.00	220.00	(220.00)
5655 · Special Ed CR Mats & Sups	0.00	509.92	(509.92)
5660 · Spec Ed Professional Developm	550.28	1,465.42	(915.14)
Total 5600 · SUPPORT SERVICES	70,753.50	70,882.09	(128.59)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	11,027.73	10,479.86	547.87
5710 · Maint FICA & Medicare	926.38	798.51	127.87
5715 · Maint Health Benefits	1,067.65	1,159.98	(92.33)
5720 · Water and Sewer	457.34	448.07	9.27

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2017

04/13/17

Accrual Basis

	Mar 17	Mar 16	\$ Change
5730 · Gas and Electricity	3,063.56	2,967.02	96.54
5735 · Garbage	233.04	114.24	118.80
5740 · Life Safety	379.00	633.96	(254.96)
5745 · Snow Removal	1,128.84	489.49	639.35
5770 · Maintenance Supplies	370.88	723.35	(352.47)
5775 · Long-Term Maint & Repairs	250.56	986.41	(735.85)
5795 · Other Maint Exps	42.01	28.08	13.93
Total 5700 · OPERATIONS & MAINT EXP	18,946.99	18,828.97	118.02
5800 · FUNDRAISING EXP			
5830 · Scholastic Book Fair	1,184.00	1,197.53	(13.53)
Total 5800 · FUNDRAISING EXP	1,184.00	1,197.53	(13.53)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	13,284.96	12,482.49	802.47
5910 · Title I Exp	6,867.71	9,640.51	(2,772.80)
5915 · Title II Teacher Quality Exp	150.00	325.00	(175.00)
5935 · Title III ELL - TBE/TPI	1,883.93	0.00	1,883.93
5995 · Other Grants Expenditures	25.15	834.50	(809.35)
Total 5900 · GRANT EXPENSE	22,211.75	23,282.50	(1,070.75)
Total Expense	417,758.07	369,180.84	48,577.23
Net Ordinary Income	83,907.39	88,818.04	(4,910.65)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	4,315.00	3,148.00	1,167.00
7114 · Father Daughter Dance - PSO	0.00	2,580.00	(2,580.00)
Total 7102 · Fundraising	4,315.00	5,728.00	(1,413.00)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	4,315.00	5,728.00	(1,413.00)
Total Other Income	4,315.00	5,728.00	(1,413.00)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	22,059.56	25,435.73	(3,376.17)
7226 · Gain/Loss on Interest Rate Swap	16,976.79	(21,516.66)	38,493.45
Total 7220 · PCCSHI-Mortgage Loan Interest	39,036.35	3,919.07	35,117.28
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	102.05	123.97	(21.92)
7246 · Depreciation	7,298.79	4,802.49	2,496.30
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	22,475.58	22,475.58	0.00
7249 · Amortization - LLC	2,212.67	2,212.67	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	69.70	72.21	(2.51)
7311 · SCRIP	3,388.90	4,638.75	(1,249.85)
7314 · Father Daughter Dance - PSO	0.00	753.50	(753.50)
7322 · Teacher Sup Exp Reimb	207.57	155.19	52.38
7326 · Inschool Grants	0.00	600.00	(600.00)
Total 7300 · NON OPERATING-PSO EXPENSE	3,666.17	6,219.65	(2,553.48)
Total 7200 · NON OPERATING EXPENSE	75,409.55	40,371.37	35,038.18
Total Other Expense	75,409.55	40,371.37	35,038.18
Net Other Income	(71,094.55)	(34,643.37)	(36,451.18)

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
March 2017

	Mar 17	Mar 16	\$ Change
Net Income	<u>12,812.84</u>	<u>54,174.67</u>	<u>(41,361.83)</u>

Prairie Crossing Charter School
Statement of Cash Flows
July 2016 through March 2017

	Jul '16 - Mar 17
OPERATING ACTIVITIES	
Net Income	202,487.17
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(20,592.11)
1250 · Grants Receivable	77,389.86
1320 · Prepaid Expense	(16,082.51)
1330 · Charter Renewal Fees	5,561.46
1490 · Accumulated Depreciation	65,689.11
1660 · PCCSHI-Accumulated Depreciation	202,280.22
2002 · Accounts Payables	2,947.36
2054 · Rain Barrels / Work Day	(232.00)
2151 · Deferred Revenue-Fees	(19,925.50)
2152 · Deferred Revenue - ISBE	1,207,072.66
2155 · Deferred Revenue - B/A Care	(1,420.00)
2210 · Accrued Salaries	13,136.99
2235 · Equitable - 403B Payable	120.00
2245 · THIS Payable	(357.89)
2250 · TRS Payable	(3,690.19)
2255 · FSA Payable	0.03
2010 · Accounts Payable - Accrued	(76,958.50)
2061 · Restricted Contributions-other	561.60
2211 · Accrued Bonuses	(146,500.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(796.07)
Net cash provided by Operating Activities	1,490,691.69
INVESTING ACTIVITIES	
1410 · Computers	(10,176.00)
1460 · Furniture & Fixtures - Other	(20,600.00)
1607 · Capitalized Closing Costs	(12,785.97)
Net cash provided by Investing Activities	(43,561.97)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(3,328.86)
2607 · Series 2011 Revenue Bonds	(184,193.68)
2608 · Interest Rate Swap Liability	41,811.28
Net cash provided by Financing Activities	(145,711.26)
Net cash increase for period	1,301,418.46
Cash at beginning of period	1,396,301.72
Cash at end of period	2,697,720.18



PCCS Board of Director's Meeting OPEN SESSION MINUTES

Tuesday, March 21, 2017 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Members Attending: Brian Conlon, Ed Jamison, Nick Kotzamanis, Angie Lewis, Sue Ross, Dan Fedor, Marcelo Chiodi, Jeff Barhorst, Sean Daw, Mrs McGovern

Members Not in Attendance: Abe Janis

Staff Attending: Mrs. McGovern

Public Attending: None

Call to Order 7:07 pm

President Ed Jamison

Pledge of Allegiance

Led by Sean Daw

Mission Moment: CP Project Invites

Board members are invited to attend the CP project presentations: April 17, 2017, Byron Colby Barn, 4-6pm.

Motion to Approve Agenda

Motion made to approve agenda by Angie Lewis, seconded by Marcelo Chiodi.

On a roll call vote all 'ayes'. MOTION CARRIED.

Discussion Agenda

1. Legal Bills GSL \$ 27.50
 - No questions on legal bills.
2. Statements of Economic Interests –Update
 - Due May 2017. Board members need to complete if haven't yet.
3. Audit Firm Proposal Review
 - Recommendation of the school is to use Clifton Larson Allen. They are the least expensive option and have worked well with us in the past. Also note that Kim Disalvo is being recognized by ISBE for having exemplary bookkeeping.
4. FY 18 School Calendar
 - No issues voiced on the calendar.
5. Bi-annual Review of Closed Session Minutes/Recordings
 - Ed Jamison did a review of closed session minutes and recommends to keep them closed. He recommends destroying the recordings older than 18 months, as allowed by OMA.
6. Board Member Protocols for Archived Documents
 - Agreed that we should create a Board procedure or policy to address Board members keeping school information secure. Should include, at minimum, awareness for new board members as well as how to handle things when a Board member ends their service. Will send back to Governance for drafting.
7. Committee Updates
 - Academic Excellence committee has been talking about potential changes in upper grade bands to be able to ensure appropriate math placement for all children. For several reasons, including addressing scheduling changes to allow for the math program enhancements, consideration is being given to separating the mixed age 5th/6th classrooms. The Board discussed that there are benefits to either option (mixed age vs separate) at these grade levels. Mrs McGovern voiced that in the past the 3rd/4th grade band teachers have appreciated having 3 placement options to consider for their 3rd grade students moving to 4th grade. She also indicated after that having heard that older grade levels may be doing more differentiation with math, the 3rd/4th grade teachers have initiated discussions around potentially creating math levels in their grade band as well.

Public Comment

10 Minutes

- Mrs McGovern voiced that PCCS salaries are the lowest for elementary schools in Lake County (per Daily Herald publication earlier this year). She asked that the Board be sensitive to this fact during salary reopener discussions.

Consent Agenda

8. Financial Statements
 - No comments on financial statements.



9. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
 - Governance Committee Jan 17, 2017 minutes - no comments.
 - Motion made to approve Governance Committee minutes from Jan 17, 2017 by Jeff Barhorst, seconded by Brian Conlon. On a voice vote all 'ayes'. MOTION CARRIED.
10. Motion to Accept Reports on Consent Agenda
 - Motion made to accept reports on consent agenda by Sean Daw, seconded by Brian Conlon. On a voice vote all 'ayes'. MOTION CARRIED.

Closed Session:

Motion made to go into closed session by Jeff Barhorst, seconded by Brian Conlon. On a roll call vote all 'ayes'. MOTION CARRIED.
Entered closed session at 8:03pm.

Motion made to exit closed session by Jeff Barhorst, seconded by Brian Conlon. On a roll call vote all 'ayes'. MOTION CARRIED.
Exited closed session at 8:46pm.

Public Comment

10 Minutes

No public present.

Action Agenda

- 1A – Approve Legal Bills
Motion made to approve legal bills for \$27.50 by Sean Daw, seconded by Jeff Barhorst. On a roll call vote all 'ayes'. MOTION CARRIED.
- 3A – Authorize Exec Dir. to enter into a Contract for Audit Services FY18
Motion made to enter into an agreement with Clifton Larson Allen for the FY18 audit services for not more than \$25,000 by Jeff Barhorst, seconded by Brian Conlon. On a roll call vote all 'ayes'. MOTION CARRIED.
- 4A – Approve FY 18 School Calendar
Motion made to approve FY18 school calendar by Marcelo Chiodi, seconded by Nick Kotzamanis. On a voice vote all 'ayes'. MOTION CARRIED.
- 12A – Approve Action for Closed Session Minutes
Motion made to keep all closed session minutes closed by Angie Lewis, seconded by Marcelo Chiodi. On a roll call vote all 'ayes'. MOTION CARRIED.
- 12B – Approve Action for Destruction of Closed Session Recordings
Motion made to destroy all closed session recordings that are at least 18 months old by Marcelo Chiodi, seconded by Sean Daw. On a roll call vote all 'ayes'. MOTION CARRIED.

New Business:

- Dan Fedor - Requested a board brainstorming session on what types of initiatives the Board recommends that the school undertake. In response, Jeff Barhorst recommend that the Board also consider how we as board members can be further educating ourselves on ways that PCCS can continue to differentiate itself, specifically in the environmental arena.
- Ed Jamison - Reminded the Board that we need to start thinking about recruitment of new board members. Jeff Barhorst, Sean Daw, and Dan Fedor's terms are up this year. Jeff and Sean may not apply again per term limits. Dan voiced that he is interested in a second term.
- Brian Conlon - Reminded the Board that we must always keep closed session discussions confidential.

Adjourn

Motion made to adjourn by Nick Kotzamanis, seconded by Ed Jamison. On a voice vote all 'ayes'. MOTION CARRIED. Adjourned at 9:21pm.

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities to fewer than four minutes. As a reminder, individual Board members do not respond to public comment.

For questions or comments, please e-mail the Board at board@pccarterschool.org.

The PCCS Board of Directors:

Jeff Barhorst	Marcelo Chiodi	Brian Conlon
Sean Daw	Dan Fedor	Ed Jamison
Abe Janis	Angela Lewis	Nick Kotzamanis
Sue Ross		

A copy of the board documents for this meeting is available for viewing on the school web site.