



## **PCCS Board of Director's Meeting AGENDA**

Tuesday, September 27, 2016 7:00 PM  
Comstock Building – Muir Hall  
1591 Jones Point Road  
Grayslake, IL 60030

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### **Call to Order**

President Ed Jamison

### **Pledge of Allegiance**

### **Recognition and Appreciation:** Textile Drive

### **Mission Moment:** Environment is at the Center of Everything We Do

### **Motion to Approve Agenda**

#### **Discussion Agenda**

1. Legal Bills SPED \$ 330.00 GSL \$ 921.06
2. Board Election Timeline & Process - Status
3. Board Resolution – Line of Credit LFBT
4. FY17 Budget Recast
5. Committee Updates

### **Public Comment**

10 Minutes

### **Consent Agenda**

6. Leadership Team Reports
7. Financial Statements
8. ~~PSO Report~~
9. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
10. Motion to Accept Reports on Consent Agenda

### **Action Agenda**

- 1A – Approve Legal Bills for a NTE \$ 1,251.06
- 3A – Adopt Board Resolution to Renew Line of Credit with LFBT
- 4A – Approve FY17 Budget Recast

### **Closed Session:**

Discussion Related to 5ILCS 120/2(c)(3) - The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance..

11. Board -Elect Candidate Interviews

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

12. Review Closed Session Minutes from Previous Board Meetings



**Public Comment**

5 Minutes

**Action Agenda**

11A – Appoint Board- Elect Board Member(s)

12A – Approve Closed Session Minutes from Previous Board Meetings

**New Business:**

**Adjourn**

A copy of the board documents for this meeting is available for viewing on the school web site.

For questions or comments, please e-mail the Board at [board@pccharterschool.org](mailto:board@pccharterschool.org). Board e-mails are received and responded to by the Board President.

**The PCCS Board of Directors:**

Ed Jamison – President  
Angela Lewis– Secretary  
Sean Daw

Nick Kotzamanis – Vice President  
Jeff Barhorst  
Dan Fedor

Brian Conlon – Treasurer  
Marcelo Chiodi  
Sue Ross

## *Discussion Agenda*

# FRANCZEK RADELET

ATTORNEYS & COUNSELLORS

300 SOUTH WACKER DRIVE, SUITE 3400 | CHICAGO, IL 60606

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RESPICIO F. VAZQUEZ

312.786.6134

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September 8, 2016

Geoff Deigan  
Executive Director  
Prairie Crossing Charter School  
1531 Jones Point Road  
Grayslake, IL 60030

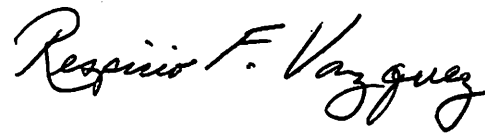
**Re: September 2016 Invoice  
General School Law**

Dear Geoff:

Enclosed please find our invoice No. 170294 for services rendered in August, 2016 for the above-captioned matters.

Please do not hesitate to call me if you have questions.

Sincerely,



Respicio F. Vazquez

RFV:imp  
Enclosures

# FRANCZEK RADELET

ATTORNEYS & COUNSELORS

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PERSONAL AND CONFIDENTIAL / ATTORNEY-CLIENT PRIVILEGED

Invoice Date: September 8, 2016

Invoice No. 170294

Matter No. 01907.107001

Geoff Deigan  
Executive Director  
Prairie Crossing Charter School  
1531 Jones Point Road  
Grayslake, IL 60030

## FOR PROFESSIONAL FEES AND EXPENSES INCURRED THROUGH 08/31/16:

<u>Matter No.</u>	<u>Description</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
01907.107001	General School Law	\$880.00	\$371.06	\$1,251.06
Total		\$880.00	\$371.06	\$1,251.06

Fees	\$880.00
Costs Advanced and Expenses Incurred	\$371.06
<b>CURRENT INVOICE DUE</b>	<b><u>\$1,251.06</u></b>

	FY17 Preliminary Budget (updated 09/16/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4100 · GENERAL INCOME</b>					
4105 · Reimbursement From ISBE	4,605,764.40	4,462,065.87	4,286,099.00	143,698.53	319,665.40
4110 · General Contributions	2,000.00	2,000.00	2,000.00	0.00	0.00
4125 · Restricted Contributions	0.00	0.00	0.00	0.00	0.00
4130 · Matching Gifts	2,000.00	2,000.00	2,700.00	0.00	(700.00)
<b>Total 4100 · GENERAL INCOME</b>	<b>4,609,764.40</b>	<b>4,466,065.87</b>	<b>4,290,799.00</b>	<b>143,698.53</b>	<b>318,965.40</b>
<b>4200 · GRANTS</b>					
4205 · IDEA Grant	72,785.00	60,645.00	60,645.00	12,140.00	12,140.00
4215 · Title I Low Income	34,091.00	24,163.00	24,163.00	9,928.00	9,928.00
4220 · Title II Teacher Quality	3,063.00	4,362.00	4,362.00	(1,299.00)	(1,299.00)
4225 · Special Ed Personnel	64,304.48	64,304.48	64,304.48	0.00	0.00
4230 · Special Ed Fundg for Children	53,148.00	49,104.00	49,104.00	4,044.00	4,044.00
4235 · Title III ELL - TBE/TPI	7,399.00	0.00	0.00	7,399.00	7,399.00
4295 · Other Grants	0.00	0.00	0.00	0.00	0.00
<b>Total 4200 · GRANTS</b>	<b>234,790.48</b>	<b>202,578.48</b>	<b>202,578.48</b>	<b>32,212.00</b>	<b>32,212.00</b>
<b>4300 · SCHOOL FEES INCOME</b>					
4305 · Books/Materials/Activities	60,770.00	51,920.00	49,680.00	8,850.00	11,090.00
4310 · Out-of-District Tuition	11,263.00	10,346.34	0.00	916.66	11,263.00
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>72,033.00</b>	<b>62,266.34</b>	<b>49,680.00</b>	<b>9,766.66</b>	<b>22,353.00</b>
<b>4400 · CLUBS &amp; PROGRAMS</b>					
4405 · Before and After School Program	133,503.75	111,234.00	96,900.00	22,269.75	36,603.75
4415 · Getting to Know You	2,420.00	3,260.00	3,260.00	(840.00)	(840.00)
4420 · Band	0.00	0.00	0.00	0.00	0.00
4425 · Interscholastic Sports	20,000.00	15,000.00	15,000.00	5,000.00	5,000.00
4435 · Tae Kwon Do	2,900.00	2,900.00	2,900.00	0.00	0.00
4445 · Champions Club	4,810.00	4,810.00	4,810.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	12,821.13	13,650.00	12,852.00	(828.87)	(30.87)
4495 · Other Clubs	12,374.00	12,374.00	12,374.00	0.00	0.00
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>188,828.88</b>	<b>163,228.00</b>	<b>148,096.00</b>	<b>25,600.88</b>	<b>40,732.88</b>
<b>4500 · GENERAL FUNDRAISING INCOME</b>					
4502 · Annual Appeal	13,622.00	20,000.00	22,591.00	(6,378.00)	(8,969.00)
4505 · Auction	0.00	0.00	0.00	0.00	0.00
4510 · Scholastic Book Fairs	3,000.00	3,000.00	3,000.00	0.00	0.00
4515 · Prairie Pedal Income	0.00	0.00	10,000.00	0.00	(10,000.00)
4520 · Earthweek	3,500.00	3,000.00	3,000.00	500.00	500.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00	0.00	0.00
4565 · Dances Income	1,800.00	1,340.00	1,340.00	460.00	460.00
4595 · Other Fundraising Inc	200.00	2,800.00	2,800.00	(2,600.00)	(2,600.00)
<b>Total 4500 · GENERAL FUNDRAISING INCOME</b>	<b>22,122.00</b>	<b>30,140.00</b>	<b>42,731.00</b>	<b>(8,018.00)</b>	<b>(20,609.00)</b>
<b>4700 · STUDENT PARTICIPATION INCOME</b>					
4705 · 5th/6th Grade Trip	10,810.00	11,040.00	10,695.00	(230.00)	115.00
4710 · 7th Grade Trip	16,920.00	25,440.00	24,910.00	(8,520.00)	(7,990.00)
4715 · 8th Grade Trip	81,075.00	84,720.00	69,005.00	(3,645.00)	12,070.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00	0.00	0.00
4725 · Class Parties	1,000.00	600.00	600.00	400.00	400.00
4730 · Educational Activities/Class Field Trips	19,000.00	19,000.00	19,000.00	0.00	0.00
<b>Total 4700 · STUDENT PARTICIPATION INCOME</b>	<b>128,805.00</b>	<b>140,800.00</b>	<b>124,210.00</b>	<b>(11,995.00)</b>	<b>4,595.00</b>
<b>4800 · INVESTMENT &amp; OTHER INCOME</b>					
4805 · Rental Income	15,500.00	16,000.00	16,000.00	(500.00)	(500.00)
4815 · Snow Removal Income	10,000.00	10,000.00	13,000.00	0.00	(3,000.00)
4820 · Interest Income - LFB	1,554.00	891.56	891.56	662.44	662.44
4825 · Interest Income - LLC	0.00	0.00	0.00	0.00	0.00
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>27,054.00</b>	<b>26,891.56</b>	<b>29,891.56</b>	<b>162.44</b>	<b>(2,837.56)</b>
<b>8841 · Reimbursed Expenses</b>					
<b>Total Income</b>	<b>5,283,397.76</b>	<b>5,091,970.25</b>	<b>4,887,986.04</b>	<b>191,427.51</b>	<b>395,411.72</b>

Expense	FY17 Preliminary Budget (updated 09/16/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
<b>5100 · INSTRUCTION EXPS</b>					
5105 · Instruction Salaries (roll-up total)	1,399,626.00	1,367,032.67	1,312,661.03	32,593.33	86,964.97
5110 · Instruction Stipends	19,000.00	19,000.00	19,000.00	0.00	0.00
5115 · Merit Pay (formerly Goal Incentive)	35,000.00	46,000.00	45,000.00	(11,000.00)	(10,000.00)
5120 · Related FICA & Medicare Expense	50,203.41	48,095.03	43,842.21	2,108.38	6,361.20
5125 · Instruction TRS	22,227.97	20,589.36	20,405.56	1,638.61	1,822.41
5130 · Instruction Health Benefits Exp	200,400.00	193,080.00	200,040.00	7,320.00	360.00
5135 · Instruction FSA Expense	100.00	100.00	100.00	0.00	0.00
5140 · Classroom Supplies	20,500.00	20,500.00	20,500.00	0.00	0.00
5145 · Educational Materials	27,000.00	27,000.00	27,000.00	0.00	0.00
5150 · Computer Supplies	6,000.00	6,000.00	4,000.00	0.00	2,000.00
5160 · Furniture	1,000.00	1,000.00	5,600.00	0.00	(4,600.00)
5170 · Dues & Subscriptions	6,710.00	6,710.00	5,000.00	0.00	1,710.00
5175 · Instruction Prof Development	30,900.00	30,900.00	30,900.00	0.00	0.00
5181 · Environmental Learning *	6,400.00	6,400.00	6,400.00	0.00	0.00
5182 · Environmental Ed Instructional Prof Dev	5,000.00	5,000.00	5,000.00	0.00	0.00
5183 · Environmental Library	5,100.00	5,100.00	5,100.00	0.00	0.00
5190 · Deans Discretionary Fund	5,000.00	5,000.00	5,000.00	0.00	0.00
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>1,840,167.38</b>	<b>1,807,507.06</b>	<b>1,755,548.80</b>	<b>32,660.32</b>	<b>84,618.58</b>
<b>5200 · CLUBS &amp; PROGRAMS EXP</b>					
5205 · Before and After School Care	66,288.58	52,134.44	39,856.08	14,154.14	26,432.50
5210 · Getting to Know you	2,420.00	3,260.00	3,260.00	(840.00)	(840.00)
5215 · Interscholastic Sports	24,000.00	15,000.00	15,000.00	9,000.00	9,000.00
5212 · Band	0.00	0.00	0.00	0.00	0.00
5225 · Tae Kwon Do	2,900.00	2,900.00	2,900.00	0.00	0.00
5240 · Champions Club	4,810.00	4,810.00	4,810.00	0.00	0.00
5260 · Extra Curricular expense	3,000.00	3,000.00	3,000.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	12,821.13	13,650.00	11,756.00	(828.87)	1,065.13
5295 · Other Club Exps	12,374.00	12,374.00	12,374.00	0.00	0.00
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>128,613.71</b>	<b>107,128.44</b>	<b>92,956.08</b>	<b>21,485.27</b>	<b>35,657.63</b>
<b>5300 · STUDENT PARTICIPATION EXPS</b>					
5305 · Educational Activities-Field Trips	26,000.00	26,000.00	26,000.00	0.00	0.00
5315 · Class Parties & Activities	1,000.00	600.00	600.00	400.00	400.00
5320 · 5/6 Grade Trip	10,810.00	11,040.00	10,695.00	(230.00)	115.00
5325 · 7th Grade Trip	16,920.00	25,440.00	24,910.00	(8,520.00)	(7,990.00)
5330 · 8th Grade Trip	85,775.00	89,520.00	69,005.00	(3,745.00)	16,770.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00	0.00	0.00
5340 · Graduation	2,500.00	2,500.00	2,000.00	0.00	500.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>143,005.00</b>	<b>155,100.00</b>	<b>133,210.00</b>	<b>(12,095.00)</b>	<b>9,795.00</b>
<b>5400 · ADMINISTRATION EXPS</b>					
5405 · Administrative Salaries (roll-up)	512,483.57	504,226.97	467,297.58	8,256.60	45,185.99
5415 · Admin TRS Expense	0.00	0.00	0.00	0.00	0.00
5420 · Admin FICA & Medicare	30,173.58	29,890.14	26,483.98	283.44	3,689.60
5425 · Admin Health Benefits Expense	40,680.00	40,680.00	40,680.00	0.00	0.00
5430 · Unemployment Compensation	0.00	0.00	0.00	0.00	0.00
5435 · Admin FSA Expense	600.00	600.00	1,718.21	0.00	(1,118.21)
5438 · Employment Expense - Other	2,000.00	1,520.00	1,500.00	480.00	500.00
5440 · Supplies	17,550.00	17,550.00	16,550.00	0.00	1,000.00
5445 · Furniture	2,960.00	2,960.00	2,960.00	0.00	0.00
5450 · Office Equipment	5,500.00	5,500.00	5,500.00	0.00	0.00
5455 · Computers	7,350.00	7,350.00	7,350.00	0.00	0.00
5460 · Computer Support	25,717.93	25,164.35	23,557.85	553.58	2,160.08
5465 · Equipment Rental	500.00	500.00	500.00	0.00	0.00
5470 · Equipment Maintenance	400.00	400.00	400.00	0.00	0.00
5475 · Admin Professional Development	7,500.00	7,500.00	7,500.00	0.00	0.00
5480 · Telecommunication	22,753.44	20,511.00	19,989.60	2,242.44	2,763.84
5485 · Accounting and Audit Fees	22,000.00	22,000.00	22,000.00	0.00	0.00
5488 · Accounting and Audit Fees - LLC	6,400.00	6,400.00	6,400.00	0.00	0.00
5490 · Payroll Service Fees	13,650.00	13,650.00	11,479.91	0.00	2,170.09
5495 · Printing and Copying	7,637.52	6,637.52	8,592.00	1,000.00	(954.48)

	FY17 Preliminary Budget (updated 09/16/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
5500 · Postage and Shipping	3,366.00	3,366.00	3,366.00	0.00	0.00
5505 · Insurance (incl. Building Ins.)	66,934.60	70,301.82	65,624.50	(3,367.22)	1,310.10
5510 · Dues and Subscriptions	6,664.00	5,664.00	3,837.00	1,000.00	2,827.00
5515 · Board Related Expenses	200.00	200.00	200.00	0.00	0.00
5525 · Legal Fees	74,000.00	65,000.00	80,000.00	9,000.00	(6,000.00)
5530 · Bank Fees	3,500.00	2,500.00	1,900.00	1,000.00	1,600.00
5544 · Outreach Contributions / Sponsorships	12,500.00	12,500.00	12,500.00	0.00	0.00
5545 · Community Outreach	63,820.36	63,113.09	60,665.59	707.27	3,154.77
5546 · Outreach Materials	12,000.00	12,000.00	17,000.00	0.00	(5,000.00)
5547 · Transportation (formerly #9315)**	16,650.00	10,000.00	32,100.00	6,650.00	(15,450.00)
5550 · Contingency	5,000.00	5,000.00	8,000.00	0.00	(3,000.00)
5555 · Fee Waiver Expenses	24,113.50	18,025.00	17,984.00	6,088.50	6,129.50
5590 · Administrative Discretionary Budget	6,226.00	6,226.00	6,226.00	0.00	0.00
5595 · Other Admin Expenses	3,726.00	3,726.00	3,726.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>1,024,556.50</b>	<b>990,661.89</b>	<b>983,588.22</b>	<b>33,894.61</b>	<b>40,968.28</b>
<b>5600 · SUPPORT SERVICES</b>					
5605 · Special Ed Salaries (roll-up total)	548,669.51	468,224.76	399,224.93	80,444.75	149,444.58
5610 · Spec Ed FICA & Medicare	18,257.69	15,543.38	13,290.73	2,714.31	4,966.96
5615 · Spec Ed Health Benefits	54,600.00	61,560.00	47,640.00	(6,960.00)	6,960.00
5625 · Auditory Services	17,100.00	17,100.00	9,900.00	0.00	7,200.00
5630 · Speech Services	85,220.00	83,220.00	83,220.00	2,000.00	2,000.00
5635 · OT/PT Services	86,637.00	81,100.00	73,110.00	5,537.00	13,527.00
5640 · Psychological Services	0.00	110,960.00	88,768.00	(110,960.00)	(88,768.00)
5641 · Behavioral Therapist Services	5,000.00	5,000.00	0.00	0.00	5,000.00
5642 · Nursing Services	48,000.00	38,000.00	23,500.00	10,000.00	24,500.00
5645 · Other Spec Ed Services	15,000.00	15,000.00	13,500.00	0.00	1,500.00
5646 · Out of District Placement	0.00	0.00	24,306.96	0.00	(24,306.96)
5650 · Special Ed Legal Fees	5,000.00	5,000.00	5,000.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	7,500.00	7,500.00	6,000.00	0.00	1,500.00
5660 · Spec Ed Professional Development	10,000.00	10,000.00	8,200.00	0.00	1,800.00
<b>Total 5600 · SUPPORT SERVICES</b>	<b>900,984.20</b>	<b>918,208.14</b>	<b>795,660.62</b>	<b>(17,223.94)</b>	<b>105,323.58</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>					
5705 · Maintenance Salaries	118,991.27	120,999.77	113,913.24	(2,008.50)	5,078.03
5710 · Maint FICA & Medicare	9,791.33	9,944.98	9,609.41	(153.65)	181.92
5715 · Maint Health Benefits	13,920.00	13,920.00	13,920.00	0.00	0.00
5720 · Water and Sewer	4,000.00	4,000.00	4,000.00	0.00	0.00
5730 · Gas and Electricity	38,000.00	38,000.00	38,000.00	0.00	0.00
5735 · Garbage	2,000.00	2,000.00	3,000.00	0.00	(1,000.00)
5740 · Life Safety	13,900.00	13,900.00	13,900.00	0.00	0.00
5745 · Snow Removal	10,800.00	10,800.00	13,500.00	0.00	(2,700.00)
5750 · Summer Help	11,000.00	11,000.00	11,000.00	0.00	0.00
5755 · Winter Help	608.00	608.00	608.00	0.00	0.00
5765 · Maintenance Equipment	1,500.00	1,500.00	1,500.00	0.00	0.00
5770 · Maintenance Supplies	10,000.00	10,000.00	10,000.00	0.00	0.00
5775 · Long-Term Maint & Repairs (roll-up total)	14,000.00	14,000.00	14,000.00	0.00	0.00
5795 · Other Maint Exps	3,000.00	3,000.00	3,000.00	0.00	0.00
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>251,510.60</b>	<b>253,672.75</b>	<b>249,950.65</b>	<b>(2,162.15)</b>	<b>1,559.95</b>
<b>5800 · FUNDRAISING EXP</b>					
5813 · Fundraising Contractual	0.00	0.00	0.00	0.00	0.00
5815 · Auction	0.00	0.00	0.00	0.00	0.00
5825 · Annual Appeal	1,000.00	1,000.00	2,500.00	0.00	(1,500.00)
5827 · Contribs/Sponsor Develop Exp	0.00	0.00	1,550.00	0.00	(1,550.00)
5830 · Scholastic Book Fair	3,000.00	3,000.00	3,000.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	10,000.00	0.00	(10,000.00)
5840 · Earthweek	4,500.00	4,000.00	4,000.00	500.00	500.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00	0.00	0.00
5880 · Dances Exp	1,800.00	1,340.00	1,340.00	460.00	460.00
5890 · Restricted Expense	0.00	0.00	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00	0.00	0.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>10,300.00</b>	<b>9,340.00</b>	<b>22,390.00</b>	<b>960.00</b>	<b>(12,090.00)</b>
<b>5900 · GRANT EXPENSE</b>					



	FY17 Preliminary Budget (updated 09/16/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
5905 · IDEA Grant Exp	72,785.00	60,645.00	60,645.00	12,140.00	12,140.00
5910 · Title I Exp	34,091.00	24,163.00	24,163.00	9,928.00	9,928.00
5915 · Title II Teacher Quality Exp	3,063.00	4,362.00	4,362.00	(1,299.00)	(1,299.00)
5935 · Title III ELL - TBE/TPI	7,399.00	0.00	0.00	7,399.00	7,399.00
5995 Other Grants	5,000.00	5,000.00	6,497.00	0.00	(1,497.00)
<b>Total 5900 · GRANT EXPENSE</b>	<b>122,338.00</b>	<b>94,170.00</b>	<b>95,667.00</b>	<b>28,168.00</b>	<b>26,671.00</b>
<b>Total Expense</b>	<b>4,421,475.39</b>	<b>4,335,788.28</b>	<b>4,128,971.37</b>	<b>85,687.11</b>	<b>292,504.02</b>
<b>Net Ordinary Income</b>	<b>861,922.37</b>	<b>756,181.97</b>	<b>759,014.67</b>	<b>105,740.40</b>	<b>102,907.70</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>7100 · NON OPERATING INC-PSO FUNDRAISING</b>					
7102 · Fundraising					
7103 · Box Tops	0.00	0.00	0.00	0.00	0.00
7105 · Target VISA Card	0.00	0.00	0.00	0.00	0.00
7107 · SCRIP	0.00	0.00	0.00	0.00	0.00
7109 · Holiday Bazaar	0.00	0.00	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00	0.00	0.00
<b>Total 7102 · Fundraising</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 7100 · NON OPERATING INC-PSO FUNDRAISING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>					
<b>Other Expense</b>					
<b>7200 · NON OPERATING EXPENSE</b>					
7220 · PCCSHI-Mortgage Loan Interest					
7222 · SWAP Adjustment	282,073.09	322,860.43	322,860.43	(40,787.34)	(40,787.34)
7226 · Gain/Loss on Interest Rate Swap	50,000.00	(82,000.00)	(90,000.00)	132,000.00	140,000.00
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	<b>332,073.09</b>	<b>240,860.43</b>	<b>232,860.43</b>	<b>91,212.66</b>	<b>99,212.66</b>
7227 · State Charter School Commission	115,144.11	111,551.65	107,152.48	3,592.46	7,991.63
7244 · Lease Interest Expense	1,280.10	1,280.10	389.57	0.00	890.53
7246 · Depreciation	87,585.45	79,092.06	79,092.06	8,493.39	8,493.39
7247 · Amortization	7,415.28	7,415.28	7,415.28	0.00	0.00
7248 · Depreciation - LLC	269,706.96	269,706.96	269,706.96	0.00	0.00
7249 · Amortization - LLC	26,552.04	26,552.04	26,552.04	0.00	0.00
7258 · Other	0.00	(5,000.00)	14,793.43	5,000.00	(14,793.43)
<b>7300 · NON OPERATING-PSO EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7304 · Bank Fees	0.00	0.00	0.00	0.00	0.00
7305 · Communications	0.00	0.00	0.00	0.00	0.00
7308 · Plant Sale	0.00	0.00	0.00	0.00	0.00
7311 · SCRIP	0.00	0.00	0.00	0.00	0.00
7313 · Holiday Bazaar	0.00	0.00	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00	0.00	0.00
7325 · PSO School Gifts	0.00	0.00	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00	0.00	0.00
<b>Total 7300 · NON OPERATING-PSO EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 7200 · NON OPERATING EXPENSE</b>	<b>839,757.03</b>	<b>731,458.52</b>	<b>737,962.25</b>	<b>108,298.51</b>	<b>101,794.78</b>
<b>Total Other Expense</b>	<b>839,757.03</b>	<b>731,458.52</b>	<b>737,962.25</b>	<b>108,298.51</b>	<b>101,794.78</b>
<b>Net Other Income</b>	<b>(839,757.03)</b>	<b>(731,458.52)</b>	<b>(737,962.25)</b>	<b>(108,298.51)</b>	<b>(101,794.78)</b>
	<b>22,165.34</b>	<b>24,723.45</b>	<b>21,052.42</b>	<b>(2,558.11)</b>	<b>1,112.92</b>
	Presented to FC 9/20/2016	Approved by board 04.26.2016	Presented to FC 8/25/2015, Approved by Board 9.22.2015		

***Consent Agenda***

# Director's Report



## **A Bounce in the Step**

As we near the first 30 days of school we are off and running. The staff, both old and new have adjusted well to each other and the unique style of PCCS, the students are outside nearly every day and we are keeping the environment at the center of everything we do. The buildings look great, the classrooms are buzzing, the gardens are fruitful and the environment is conducive for our brand of public education. I appreciate the hard work by all in making sure our Campus is safe and inviting.

## **Enrollment & Staffing**

Our current enrollment currently stands at 424 students with 1 being out of district. With approval of a few of the action items on the agenda this month, the School is fully staffed. The Aftercare Program is at its highest numbers in the school's history and the Enrich Me Program is at capacity.

Our PCTC reimbursement rates from ISBE have been received. The rate from District 79 increased \$275/student and District 50 increased by \$594/student from last year's rate. On the agenda for September is approval if the FY16 recast budget reflecting actual enrollment and the reimbursement rates.

## **Business**

PCCS negotiated a new SWAP deal with Lake Forest Bank and Trust on the eve of our expiring deal and the rate currently is more favorable to the School than the previous deal. Our auditors are finalizing our FY16 audit and will be presenting their findings to the Finance Committee in October. We encourage the Board to attend as Clifton Larson Allen with take a deeper dive into the audit in the Finance Committee than we will be able to do in the October Board Meeting. Special recognition extends to Kim Disalvo for her thorough preparation and due diligence on keeping the school's finance transparent and on track. We expect an unqualified opinion in regards to the FY16 financials – and Kim is the major reason for that clean bill of financial health.

In front of you for discussion and action tonight, is the recast of the FY17 budget based on actual PCTC and enrollment numbers and re-evaluating our new 5-year SWAP agreement.

## **Partnerships**

One of our long-standing environmental partners *Conserve Lake County* held their annual Prairie Harvest Fest Last weekend and PCCS had a good showing of people to show their support. The event was held at Casey Farm – right around the corner from where the Wright Schoolhouse originally was built. Staff members Janette, Tony, Chris, Naomi and Carol were among the hundreds of attendees. PCCS was well represented with staff, parents and students - It was a beautiful day and our Natural Leaders were part of the reason for the events success.

Once again, this year the *Alliance for Human Services of Lake County* is our guest utilizing our classrooms in the evening to teach and certify interested Lake County adults to become interpreters. In addition, we are partnering with Round Lake based *Mano a Mano* offering a similar arrangement on Saturdays. This is only the start of positive changes that PCCS is initiating in regards to outreach and promoting our school.

PCCS hosted many guest visitors to our campus as well this past month.

- The Academy for Global Citizens 1<sup>st</sup> graders and teachers (and parent volunteers) joined us and interviewed our 5<sup>th</sup> grade class then dined as guests at our August Farm to Table.
- The College of Lake County Faculty visited us to explore ways to form new Partnerships and potentially have 7<sup>th</sup> & 8<sup>th</sup> graders help in some of the College's environmental initiatives as part of their CP projects.
- The Area Schools Environmental Group (ASEG) had ~25 visitors that toured the school, the classrooms and the campus. ASEG mission is to raise environmental awareness and to inspire parents, administrators, teachers, students, and community members to take action to help the environment in our local elementary and high schools.
- The Executive Director for Chicago Wilderness will be stopping by on Sept 30<sup>th</sup> to visit and discuss opportunities of deepened partnerships with their fine organization as well.

There's more going and more to come ...stay tuned.

## Director's Report



### **Finally**

Teamwork, Camaraderie, Communication, PBIS, Hawk's Tickets, Green Assemblies, Field Trips, Being Outside, Soccer, Cross Country, After Care, Clubs and more... are all part of the daily norm here this year and have made a positive impact to the culture of this school.

To our staff as they continue to excel in their dedication to improve PCCS, to our faculty who continues to lead the charge of *Creating Natural Leaders* and to our parents for their support, willingness to help and choice to attend PCCS – **Thank You**, for getting us off to an energetic and successful start to the new year.

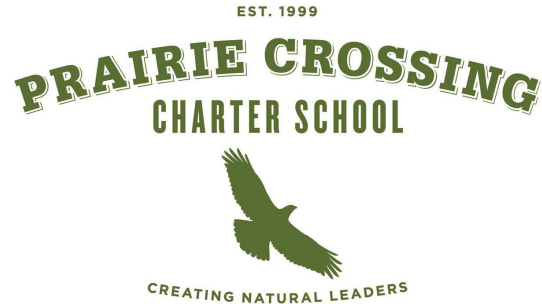
***E + P = O   Events + Perception = Outcome***

*The Energy Bus*

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Geoff Deigan", is positioned above the printed name and title.

**Geoff Deigan**  
Executive Director



September 15, 2016

Hosanna Mahaley Jones  
Executive Director  
Illinois State Charter School Commission  
Michael A. Bilandic Building  
160 North LaSalle Street Suite S-601  
Chicago, IL 60601

Subject: PCCS FY17 1st Quarter Outreach Submittal

Dear Hosanna:

This year, we continue focus on increasing our engagement with the larger community, through expanded activity with our current partners and new partnerships with local organizations as well as increased visibility. To that end, we have engaged with some additional organizations with the goal of cultivating a strong relationship to benefit our families and reach out to families in the community.

In June, through our partnership with **LEARN Charter School** in North Chicago, PCCS provided classroom space, environmental lessons and teachers to help several classes from LEARN have the opportunity to immerse themselves in environmental curriculum.

Over the summer, we reached out to local realtors to educate them about PCCS as a public school option. We also made contact with a few local preschools, with the intent of engaging their students with ours in a “class buddy” type format. PCCS held another school supply drive, supporting **Warren and Fremont Townships** by donating several hundred items to families in need.

We are exploring new opportunities to partner with **Gurnee Park District**, **Fremont Township**, and **Warren Township High School** as community partners.

PCCS plans to continue to work with the **MOMS Club of Gurnee**, **CrossWays Preschool**, **Great Lakes Naval Base**, **Academy for Global Citizenship**, and **Waukegan Public Library** this year, to promote PCCS, support our partners and their constituents, and engage with their community members.

Our partnerships with **Conserve Lake County** and **Liberty Prairie Foundation** continue to be strong and PCCS has had representation in their events this fall, sharing our school's mission with the larger community at these events.

PCCS is working with the **Alliance for Human Services** and **Mano a Mano** to support their programs with bilingual families. PCCS is providing classroom space to these organizations for the their programs.

The **Outreach Workgroup** continues to meet to identify outreach events, locations and determine other potential outreach opportunities. The group plans to provide outreach at the school's Rummage Sale, through a Halloween event, and will explore other events for the fall and winter.

Our enrollment is at 425 students, with three openings in the upper grades. This is the school's highest enrollment in our 17 year history. We continue to field calls and add students to our wait list, as well as provide tours to those who show interest in our open seats. Outreach materials for the 2017-2018 lottery season are available for your review; please contact us if you would like to access them in advance of the lottery season.

**Current Enrollment reported to ISBE in July 2016**

<b>Grade</b>	<b># of classes</b>	<b>Total</b>
K	2	44
1	2	48
2	2	48
3	2	48
4	2	48
5	2	47
6	2	48
7	2	47
8	2	47
<b>TOTAL</b>		<b>425</b>

**Prairie Crossing Charter School**

**Business Managers Report**

**September 27, 2016**

- Worker's Compensation audit performed on-site 09/13/2016. Premiums will be adjusted for 2015/2016 school year based on audit performed in review of actual salary expense incurred for same time frame.
- A representative from CHUBB, our property insurance carrier, was on site August 30, 2016 for a campus inspection. They inspected the general appearance of our buildings for maintenance and up-keep, inspected our sprinkler system and reviewed maintenance logs. The inspector was impressed with our campus and the manner in which it presented.
- Form 990 Tax Assistance Letter was completed and submitted to Clifton Larson Allen on 8/30/20156 for the completion of the FY15 tax return.

Respectfully submitted,

Kim Disalvo

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**July through August 2016**

Ordinary Income/Expense	Jul - Aug 16	Budget	\$ Over Budget
<b>Income</b>			
<b>4100 · GENERAL INCOME</b>			
4105 · Reimbursement From ISBE	231,187.23	0.00	231,187.23
4110 · General Contributions	1,155.95	0.00	1,155.95
4125 · Restricted Contribs/Sponsorship	20.00	0.00	20.00
4130 · Matching Gifts	0.00	0.00	0.00
4199 · Consolidate	0.00	0.00	0.00
<b>Total 4100 · GENERAL INCOME</b>	<b>232,363.18</b>	<b>0.00</b>	<b>232,363.18</b>
<b>4200 · GRANTS</b>			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	0.00	0.00	0.00
4230 · Special Ed Fundg for Children	0.00	0.00	0.00
4295 · Other Grants	0.00	0.00	0.00
<b>Total 4200 · GRANTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4300 · SCHOOL FEES INCOME</b>			
4305 · Books/Materials/Activities	11,968.50	0.00	11,968.50
4310 · Out-of-District Tuition	1,126.30	0.00	1,126.30
4300 · SCHOOL FEES INCOME - Other	0.00	0.00	0.00
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>13,094.80</b>	<b>0.00</b>	<b>13,094.80</b>
<b>4400 · CLUBS &amp; PROGRAMS</b>			
4405 · Before and After School Program	42,295.50	0.00	42,295.50
4415 · Getting to Know You	2,420.00	0.00	2,420.00
4420 · Band	0.00	0.00	0.00
4425 · Interscholastic Sports	5,375.00	0.00	5,375.00
4430 · Golf Club	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4440 · Drumming	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4450 · Knitting Club Income	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4460 · Hot Lunch - Pizza	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
4400 · CLUBS & PROGRAMS - Other	0.00	0.00	0.00
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>50,090.50</b>	<b>0.00</b>	<b>50,090.50</b>
<b>4500 · GENERAL FUNDRAISING INCOME</b>			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4507 · Auction Restricted Gifts	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4535 · Operation Sidewalk Makeover Inc	0.00	0.00	0.00
4540 · Compost Buckets Inc	0.00	0.00	0.00
4545 · Camping Equip Income	0.00	0.00	0.00
4550 · Rain Barrels	0.00	0.00	0.00
4555 · Awards Inc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4563 · Homecoming Inc	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4568 · Sustainable Schoolyard	0.00	0.00	0.00
4570 · Envir. Library Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00



**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July through August 2016

	Jul - Aug 16	Budget	\$ Over Budget
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	4,600.00	0.00	4,600.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	15.00	0.00	15.00
Total 4700 · STUDENT PARTICIPATION INCOME	4,615.00	0.00	4,615.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	691.25	0.00	691.25
4815 · Snow Removal Income	0.00	0.00	0.00
4817 · Maintenance Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	274.32	0.00	274.32
Total 4800 · INVESTMENT & OTHER INCOME	965.57	0.00	965.57
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	301,129.05	0.00	301,129.05
Gross Profit	301,129.05	0.00	301,129.05
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	79,331.93	0.00	79,331.93
5110 · Instruction Stipends	2,422.50	0.00	2,422.50
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	3,404.86	0.00	3,404.86
5125 · Instruction TRS	590.37	0.00	590.37
5130 · Instruction Health Benefits Exp	29,352.58	0.00	29,352.58
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	3,977.15	0.00	3,977.15
5145 · Educational Materials	10,055.01	0.00	10,055.01
5150 · Computer Supplies	1,979.52	0.00	1,979.52
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	319.84	0.00	319.84
5170 · Dues & Subscriptions	5,228.84	0.00	5,228.84
5175 · Instruction Prof Development	792.68	0.00	792.68
5181 · Environmental Learning	820.14	0.00	820.14
5182 · Environmental Ed Professional D	0.00	0.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	796.48	0.00	796.48
Total 5100 · INSTRUCTION EXPS	139,071.90	0.00	139,071.90
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	3,257.56	0.00	3,257.56
5210 · Getting to Know You	2,420.00	0.00	2,420.00
5212 · Band	0.00	0.00	0.00
5215 · Interscholastic Sports	930.00	0.00	930.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	6,607.56	0.00	6,607.56
5300 · STUDENT PARTICIPATION EXPS			

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July through August 2016

	Jul - Aug 16	Budget	\$ Over Budget
5305 · Field Trips/Educ Activities Exp	5,671.96	0.00	5,671.96
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	9,217.50	0.00	9,217.50
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>14,889.46</b>	<b>0.00</b>	<b>14,889.46</b>
<b>5400 · ADMINISTRATION EXPS</b>			
5405 · Administrative Salaries	84,868.19	0.00	84,868.19
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	4,785.42	0.00	4,785.42
5425 · Admin Health Benefits Expense	6,798.18	0.00	6,798.18
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	550.00	0.00	550.00
5438 · Employment Expense - Other	980.00	0.00	980.00
5440 · Supplies	2,889.85	0.00	2,889.85
5445 · Furniture	0.00	0.00	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	3,537.18	0.00	3,537.18
5460 · Computer Support	4,824.96	0.00	4,824.96
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	52.33	0.00	52.33
5480 · Telecommunication	3,364.93	0.00	3,364.93
5485 · Accounting and Audit Fees	13,300.00	0.00	13,300.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,700.19	0.00	1,700.19
5495 · Printing and Copying	1,534.38	0.00	1,534.38
5500 · Postage and Shipping	320.00	0.00	320.00
5505 · Insurance (incl. Building Ins.)	10,489.10	0.00	10,489.10
5510 · Dues and Subscriptions	250.00	0.00	250.00
5515 · Board Related Expenses	0.00	0.00	0.00
5525 · Legal Fees	0.00	0.00	0.00
5530 · Bank Fees	618.97	0.00	618.97
5544 · Outreach Conferences/Membership	500.00	0.00	500.00
5545 · Community Outreach	11,212.68	0.00	11,212.68
5546 · Outreach Materials	4,592.15	0.00	4,592.15
5547 · Transportation	0.00	0.00	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	6,701.30	0.00	6,701.30
5590 · Admin Discretionary	97.67	0.00	97.67
5595 · Other Admin Expenses	0.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>163,967.48</b>	<b>0.00</b>	<b>163,967.48</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	50,199.44	0.00	50,199.44
5610 · Spec Ed FICA & Medicare	2,088.97	0.00	2,088.97
5615 · Spec Ed Health Benefits	8,998.29	0.00	8,998.29
5625 · Auditory Services	720.00	0.00	720.00
5630 · Speech Services	0.00	0.00	0.00
5635 · OT/PT Services	4,725.00	0.00	4,725.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	4,334.83	0.00	4,334.83
5645 · Other Spec Ed Services	150.00	0.00	150.00
5646 · Out of District Placement	0.00	0.00	0.00
5650 · Special Ed Legal Fees	550.00	0.00	550.00
5655 · Special Ed CR Mats & Sups	2,136.82	0.00	2,136.82
5660 · Spec Ed Professional Developmt	778.30	0.00	778.30
<b>Total 5600 · SUPPORT SERVICES</b>	<b>74,681.65</b>	<b>0.00</b>	<b>74,681.65</b>

**Prairie Crossing Charter School  
Profit & Loss Budget vs. Actual  
July through August 2016**

	Jul - Aug 16	Budget	\$ Over Budget
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	18,259.18	0.00	18,259.18
5710 · Maint FICA & Medicare	1,716.71	0.00	1,716.71
5715 · Maint Health Benefits	2,226.21	0.00	2,226.21
5720 · Water and Sewer	484.02	0.00	484.02
5730 · Gas and Electricity	3,546.35	0.00	3,546.35
5735 · Garbage	228.48	0.00	228.48
5740 · Life Safety	5,405.45	0.00	5,405.45
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	5,291.00	0.00	5,291.00
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	330.21	0.00	330.21
5770 · Maintenance Supplies	1,746.36	0.00	1,746.36
5775 · Long-Term Maint & Repairs	1,075.44	0.00	1,075.44
5795 · Other Maint Exps	416.22	0.00	416.22
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>40,725.63</b>	<b>0.00</b>	<b>40,725.63</b>
<b>5800 · FUNDRAISING EXP</b>			
5805 · Fundraising Salaries	0.00	0.00	0.00
5807 · Fundraising Stipends	0.00	0.00	0.00
5810 · Fundraising FICA & Medicare	0.00	0.00	0.00
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5815 · Auction Exps	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5827 · Contribs/Sponsor Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5850 · Operation Sidewalk Makeover Exp	0.00	0.00	0.00
5855 · Compost Buckets Exp	0.00	0.00	0.00
5860 · Camping Equip Exps	0.00	0.00	0.00
5865 · Rain Barrels Exp	0.00	0.00	0.00
5870 · Awards Exp	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	78.00	0.00	78.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>78.00</b>	<b>0.00</b>	<b>78.00</b>
<b>5900 · GRANT EXPENSE</b>			
5905 · IDEA Grant Exp	74.66	0.00	74.66
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5920 · ARRA Grant Exp	0.00	0.00	0.00
5925 · Spec Ed Pers Grant Exp	0.00	0.00	0.00
5930 · Spec Ed Fundg For Children Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
<b>Total 5900 · GRANT EXPENSE</b>	<b>74.66</b>	<b>0.00</b>	<b>74.66</b>
<b>Total Expense</b>	<b>440,096.34</b>	<b>0.00</b>	<b>440,096.34</b>
<b>Net Ordinary Income</b>	<b>(138,967.29)</b>	<b>0.00</b>	<b>(138,967.29)</b>
<b>Other Income/Expense</b>			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**July through August 2016**

	Jul - Aug 16	Budget	\$ Over Budget
7107 · SCRIP	2,480.99	0.00	2,480.99
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
<b>Total 7102 · Fundraising</b>	<b>2,480.99</b>	<b>0.00</b>	<b>2,480.99</b>
<b>Total 7100 · NON OPERATING INC-PSO FUNDRAISG</b>	<b>2,480.99</b>	<b>0.00</b>	<b>2,480.99</b>
<b>Total Other Income</b>	<b>2,480.99</b>	<b>0.00</b>	<b>2,480.99</b>
<b>Other Expense</b>			
<b>7200 · NON OPERATING EXPENSE</b>			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	54,026.07	0.00	54,026.07
7226 · Gain/Loss on Interest Rate Swap	(8,606.97)	0.00	(8,606.97)
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	<b>45,419.10</b>	<b>0.00</b>	<b>45,419.10</b>
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	231.81	0.00	231.81
7246 · Depreciation	14,597.58	0.00	14,597.58
7247 · Amortization	1,235.88	0.00	1,235.88
7248 · Depreciation - LLC	44,951.16	0.00	44,951.16
7249 · Amortization - LLC	4,425.34	0.00	4,425.34
7250 · Other Expense			
7258 · Other Expenses	0.00	0.00	0.00
<b>Total 7250 · Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7300 · NON OPERATING-PSO EXPENSE</b>			
7304 · Bank Fees	163.42	0.00	163.42
7311 · SCRIP	8,246.11	0.00	8,246.11
7313 · Holiday Bazaar	0.00	0.00	0.00
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	184.27	0.00	184.27
7323 · Community Care/Family Social	90.00	0.00	90.00
7326 · Inschool Grants	20.00	0.00	20.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
<b>Total 7300 · NON OPERATING-PSO EXPENSE</b>	<b>8,703.80</b>	<b>0.00</b>	<b>8,703.80</b>
<b>Total 7200 · NON OPERATING EXPENSE</b>	<b>119,564.67</b>	<b>0.00</b>	<b>119,564.67</b>
<b>Total Other Expense</b>	<b>119,564.67</b>	<b>0.00</b>	<b>119,564.67</b>
<b>Net Other Income</b>	<b>(117,083.68)</b>	<b>0.00</b>	<b>(117,083.68)</b>
<b>Net Income</b>	<b>(256,050.97)</b>	<b>0.00</b>	<b>(256,050.97)</b>

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2016**

Ordinary Income/Expense	Aug 16	Budget	\$ Over Budget
<b>Income</b>			
<b>4100 · GENERAL INCOME</b>			
4105 · Reimbursement From ISBE	231,187.23	0.00	231,187.23
4110 · General Contributions	255.95	0.00	255.95
4125 · Restricted Contribs/Sponsorship	20.00	0.00	20.00
4130 · Matching Gifts	0.00	0.00	0.00
4199 · Consolidate	0.00	0.00	0.00
<b>Total 4100 · GENERAL INCOME</b>	<b>231,463.18</b>	<b>0.00</b>	<b>231,463.18</b>
<b>4200 · GRANTS</b>			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	0.00	0.00	0.00
4230 · Special Ed Fundg for Children	0.00	0.00	0.00
4295 · Other Grants	0.00	0.00	0.00
<b>Total 4200 · GRANTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4300 · SCHOOL FEES INCOME</b>			
4305 · Books/Materials/Activities	11,968.50	0.00	11,968.50
4310 · Out-of-District Tuition	1,126.30	0.00	1,126.30
4300 · SCHOOL FEES INCOME - Other	0.00	0.00	0.00
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>13,094.80</b>	<b>0.00</b>	<b>13,094.80</b>
<b>4400 · CLUBS &amp; PROGRAMS</b>			
4405 · Before and After School Program	42,295.50	0.00	42,295.50
4415 · Getting to Know You	0.00	0.00	0.00
4420 · Band	0.00	0.00	0.00
4425 · Interscholastic Sports	5,375.00	0.00	5,375.00
4430 · Golf Club	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4440 · Drumming	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4450 · Knitting Club Income	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4460 · Hot Lunch - Pizza	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
4400 · CLUBS & PROGRAMS - Other	0.00	0.00	0.00
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>47,670.50</b>	<b>0.00</b>	<b>47,670.50</b>
<b>4500 · GENERAL FUNDRAISING INCOME</b>			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4507 · Auction Restricted Gifts	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4535 · Operation Sidewalk Makeover Inc	0.00	0.00	0.00
4540 · Compost Buckets Inc	0.00	0.00	0.00
4545 · Camping Equip Income	0.00	0.00	0.00
4550 · Rain Barrels	0.00	0.00	0.00
4555 · Awards Inc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4563 · Homecoming Inc	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4568 · Sustainable Schoolyard	0.00	0.00	0.00
4570 · Envir. Library Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2016**

	Aug 16	Budget	\$ Over Budget
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	4,600.00	0.00	4,600.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	15.00	0.00	15.00
Total 4700 · STUDENT PARTICIPATION INCOME	4,615.00	0.00	4,615.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	410.00	0.00	410.00
4815 · Snow Removal Income	0.00	0.00	0.00
4817 · Maintenance Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	155.20	0.00	155.20
Total 4800 · INVESTMENT & OTHER INCOME	565.20	0.00	565.20
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	297,408.68	0.00	297,408.68
Gross Profit	297,408.68	0.00	297,408.68
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	76,014.34	0.00	76,014.34
5110 · Instruction Stipends	2,422.50	0.00	2,422.50
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	3,151.66	0.00	3,151.66
5125 · Instruction TRS	433.82	0.00	433.82
5130 · Instruction Health Benefits Exp	12,894.25	0.00	12,894.25
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	2,715.38	0.00	2,715.38
5145 · Educational Materials	2,846.48	0.00	2,846.48
5150 · Computer Supplies	539.52	0.00	539.52
5160 · Furniture	0.00	0.00	0.00
5165 · Other Instructional Equipment	0.96	0.00	0.96
5170 · Dues & Subscriptions	595.84	0.00	595.84
5175 · Instruction Prof Development	0.00	0.00	0.00
5181 · Environmental Learning	820.14	0.00	820.14
5182 · Environmental Ed Professional D	0.00	0.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	796.48	0.00	796.48
Total 5100 · INSTRUCTION EXPS	103,231.37	0.00	103,231.37
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	3,257.56	0.00	3,257.56
5210 · Getting to Know You	2,420.00	0.00	2,420.00
5212 · Band	0.00	0.00	0.00
5215 · Interscholastic Sports	610.00	0.00	610.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	6,287.56	0.00	6,287.56
5300 · STUDENT PARTICIPATION EXPS			

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2016**

	Aug 16	Budget	\$ Over Budget
5305 · Field Trips/Educ Activities Exp	5,671.96	0.00	5,671.96
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	9,217.50	0.00	9,217.50
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>14,889.46</b>	<b>0.00</b>	<b>14,889.46</b>
<b>5400 · ADMINISTRATION EXPS</b>			
5405 · Administrative Salaries	43,288.72	0.00	43,288.72
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	2,458.09	0.00	2,458.09
5425 · Admin Health Benefits Expense	3,399.09	0.00	3,399.09
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	50.00	0.00	50.00
5438 · Employment Expense - Other	440.00	0.00	440.00
5440 · Supplies	1,844.50	0.00	1,844.50
5445 · Furniture	0.00	0.00	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	1,826.49	0.00	1,826.49
5460 · Computer Support	1,198.60	0.00	1,198.60
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	52.33	0.00	52.33
5480 · Telecommunication	1,617.06	0.00	1,617.06
5485 · Accounting and Audit Fees	10,800.00	0.00	10,800.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	896.13	0.00	896.13
5495 · Printing and Copying	1,534.38	0.00	1,534.38
5500 · Postage and Shipping	201.00	0.00	201.00
5505 · Insurance (incl. Building Ins.)	5,244.55	0.00	5,244.55
5510 · Dues and Subscriptions	125.00	0.00	125.00
5515 · Board Related Expenses	0.00	0.00	0.00
5525 · Legal Fees	0.00	0.00	0.00
5530 · Bank Fees	341.59	0.00	341.59
5544 · Outreach Conferences/Membership	500.00	0.00	500.00
5545 · Community Outreach	5,913.84	0.00	5,913.84
5546 · Outreach Materials	4,513.15	0.00	4,513.15
5547 · Transportation	0.00	0.00	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	4,951.30	0.00	4,951.30
5590 · Admin Discretionary	97.67	0.00	97.67
5595 · Other Admin Expenses	0.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>91,293.49</b>	<b>0.00</b>	<b>91,293.49</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	38,250.76	0.00	38,250.76
5610 · Spec Ed FICA & Medicare	1,754.55	0.00	1,754.55
5615 · Spec Ed Health Benefits	4,490.39	0.00	4,490.39
5625 · Auditory Services	720.00	0.00	720.00
5630 · Speech Services	0.00	0.00	0.00
5635 · OT/PT Services	4,725.00	0.00	4,725.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	4,088.59	0.00	4,088.59
5645 · Other Spec Ed Services	150.00	0.00	150.00
5646 · Out of District Placement	0.00	0.00	0.00
5650 · Special Ed Legal Fees	550.00	0.00	550.00
5655 · Special Ed CR Mats & Sups	806.80	0.00	806.80
5660 · Spec Ed Professional Developmt	778.30	0.00	778.30
<b>Total 5600 · SUPPORT SERVICES</b>	<b>56,314.39</b>	<b>0.00</b>	<b>56,314.39</b>

## Prairie Crossing Charter School Profit & Loss Budget vs. Actual August 2016

	Aug 16	Budget	\$ Over Budget
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	10,054.69	0.00	10,054.69
5710 · Maint FICA & Medicare	761.42	0.00	761.42
5715 · Maint Health Benefits	1,159.98	0.00	1,159.98
5720 · Water and Sewer	235.67	0.00	235.67
5730 · Gas and Electricity	2,021.07	0.00	2,021.07
5735 · Garbage	114.24	0.00	114.24
5740 · Life Safety	4,544.45	0.00	4,544.45
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	308.75	0.00	308.75
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	227.71	0.00	227.71
5770 · Maintenance Supplies	1,002.72	0.00	1,002.72
5775 · Long-Term Maint & Repairs	1,135.38	0.00	1,135.38
5795 · Other Maint Exps	241.98	0.00	241.98
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>21,808.06</b>	<b>0.00</b>	<b>21,808.06</b>
<b>5800 · FUNDRAISING EXP</b>			
5805 · Fundraising Salaries	0.00	0.00	0.00
5807 · Fundraising Stipends	0.00	0.00	0.00
5810 · Fundraising FICA & Medicare	0.00	0.00	0.00
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5815 · Auction Exps	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5827 · Contribs/Sponsor Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5850 · Operation Sidewalk Makeover Exp	0.00	0.00	0.00
5855 · Compost Buckets Exp	0.00	0.00	0.00
5860 · Camping Equip Exps	0.00	0.00	0.00
5865 · Rain Barrels Exp	0.00	0.00	0.00
5870 · Awards Exp	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	78.00	0.00	78.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
<b>Total 5800 · FUNDRAISING EXP</b>	<b>78.00</b>	<b>0.00</b>	<b>78.00</b>
<b>5900 · GRANT EXPENSE</b>			
5905 · IDEA Grant Exp	74.66	0.00	74.66
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5920 · ARRA Grant Exp	0.00	0.00	0.00
5925 · Spec Ed Pers Grant Exp	0.00	0.00	0.00
5930 · Spec Ed Fundg For Children Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
<b>Total 5900 · GRANT EXPENSE</b>	<b>74.66</b>	<b>0.00</b>	<b>74.66</b>
<b>Total Expense</b>	<b>293,976.99</b>	<b>0.00</b>	<b>293,976.99</b>
<b>Net Ordinary Income</b>	<b>3,431.69</b>	<b>0.00</b>	<b>3,431.69</b>
<b>Other Income/Expense</b>			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00



**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
**August 2016**

	Aug 16	Budget	\$ Over Budget
7107 · SCRIP	1,790.00	0.00	1,790.00
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
<b>Total 7102 · Fundraising</b>	<b>1,790.00</b>	<b>0.00</b>	<b>1,790.00</b>
<b>Total 7100 · NON OPERATING INC-PSO FUNDRAISG</b>	<b>1,790.00</b>	<b>0.00</b>	<b>1,790.00</b>
<b>Total Other Income</b>	<b>1,790.00</b>	<b>0.00</b>	<b>1,790.00</b>
<b>Other Expense</b>			
<b>7200 · NON OPERATING EXPENSE</b>			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	27,957.02	0.00	27,957.02
7226 · Gain/Loss on Interest Rate Swap	0.00	0.00	0.00
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	<b>27,957.02</b>	<b>0.00</b>	<b>27,957.02</b>
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	115.00	0.00	115.00
7246 · Depreciation	7,298.79	0.00	7,298.79
7247 · Amortization	617.94	0.00	617.94
7248 · Depreciation - LLC	22,475.58	0.00	22,475.58
7249 · Amortization - LLC	2,212.67	0.00	2,212.67
7250 · Other Expense			
7258 · Other Expenses	0.00	0.00	0.00
<b>Total 7250 · Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7300 · NON OPERATING-PSO EXPENSE</b>			
7304 · Bank Fees	68.45	0.00	68.45
7311 · SCRIP	8,246.11	0.00	8,246.11
7313 · Holiday Bazaar	0.00	0.00	0.00
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	184.27	0.00	184.27
7323 · Community Care/Family Social	90.00	0.00	90.00
7326 · Inschool Grants	20.00	0.00	20.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
<b>Total 7300 · NON OPERATING-PSO EXPENSE</b>	<b>8,608.83</b>	<b>0.00</b>	<b>8,608.83</b>
<b>Total 7200 · NON OPERATING EXPENSE</b>	<b>69,285.83</b>	<b>0.00</b>	<b>69,285.83</b>
<b>Total Other Expense</b>	<b>69,285.83</b>	<b>0.00</b>	<b>69,285.83</b>
<b>Net Other Income</b>	<b>(67,495.83)</b>	<b>0.00</b>	<b>(67,495.83)</b>
<b>Net Income</b>	<b>(64,064.14)</b>	<b>0.00</b>	<b>(64,064.14)</b>

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**Prairie Crossing Charter School**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2016**

09/16/16

Accrual Basis

	Aug 31, 16	Aug 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>1100 · Cash</b>			
1110 · LFB Operating 379719	1,038,598.17	1,014,547.35	24,050.82
1115 · Money Market 8100003238	659,584.02	659,253.41	330.61
1130 · PCCS Building 379727	168,937.17	129,262.34	39,674.83
1140 · PCCS Holdings 393851	5,946.45	5,951.45	(5.00)
1150 · PSO State Bank	36,321.87	32,467.94	3,853.93
1160 · Petty Cash	300.00	300.00	0.00
<b>Total 1100 · Cash</b>	<b>1,909,687.68</b>	<b>1,841,782.49</b>	<b>67,905.19</b>
<b>Total Checking/Savings</b>	<b>1,909,687.68</b>	<b>1,841,782.49</b>	<b>67,905.19</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	5,682.50	2,512.25	3,170.25
<b>Total Accounts Receivable</b>	<b>5,682.50</b>	<b>2,512.25</b>	<b>3,170.25</b>
<b>Other Current Assets</b>			
12000 · Undeposited Funds	14,086.00	391.25	13,694.75
1250 · Grants Receivable	44,188.86	7,975.45	36,213.41
<b>1300 · Other Assets</b>			
1320 · Prepaid Expense	56,253.37	61,561.88	(5,308.51)
1330 · Charter Renewal Fees	21,009.76	28,425.04	(7,415.28)
8999 · Due to Holdings	(8,817.00)	(9,717.00)	900.00
9999 · Due from PCCS - LLC	8,817.00	9,717.00	(900.00)
<b>Total 1300 · Other Assets</b>	<b>77,263.13</b>	<b>89,986.92</b>	<b>(12,723.79)</b>
<b>Total Other Current Assets</b>	<b>135,537.99</b>	<b>98,353.62</b>	<b>37,184.37</b>
<b>Total Current Assets</b>	<b>2,050,908.17</b>	<b>1,942,648.36</b>	<b>108,259.81</b>
<b>Fixed Assets</b>			
<b>1400 · Fixed Assets</b>			
1405 · Software	49,819.95	49,819.95	0.00
1410 · Computers	10,176.00	85,918.72	(75,742.72)
1420 · Computers - New Building	220,640.26	220,610.26	30.00
1425 · Security / Intercom System	0.00	42,205.00	(42,205.00)
1430 · Equipment	248,690.23	120,566.43	128,123.80
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	126,563.78	5,292.57
1445 · HVAC / Boiler	49,118.80	47,460.25	1,658.55
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	200,475.85	61,997.43	138,478.42
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(823,762.12)	(762,896.35)	(60,865.77)
<b>Total 1400 · Fixed Assets</b>	<b>275,673.21</b>	<b>180,903.36</b>	<b>94,769.85</b>
<b>Total Fixed Assets</b>	<b>275,673.21</b>	<b>180,903.36</b>	<b>94,769.85</b>
<b>Other Assets</b>			
<b>1600 · Investment in LLC</b>			
1605 · Investment in PCCS Holdings LLC	1,137,732.00	1,109,662.00	28,070.00
1607 · Capitalized Closing Costs	614,710.41	611,562.45	3,147.96
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,623,888.18	115,701.40
1630 · PCCSHI-Buildings	1,369,027.82	1,369,027.82	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,946,265.81	(115,701.40)
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(2,911,580.85)	(2,641,873.92)	(269,706.93)
1699 · Consolidate	(1,137,732.00)	(1,109,662.00)	(28,070.00)
<b>Total 1600 · Investment in LLC</b>	<b>9,149,957.77</b>	<b>9,416,516.74</b>	<b>(266,558.97)</b>

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Accrual Basis

**Prairie Crossing Charter School**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2016**

	Aug 31, 16	Aug 31, 15	\$ Change
Total Other Assets	9,149,957.77	9,416,516.74	(266,558.97)
<b>TOTAL ASSETS</b>	<b>11,476,539.15</b>	<b>11,540,068.46</b>	<b>(63,529.31)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	59,272.91	140,256.84	(80,983.93)
Total Accounts Payable	59,272.91	140,256.84	(80,983.93)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	38,465.38	933.52	37,531.86
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	7,293.43	5,246.92	2,046.51
2054 · Rain Barrels / Work Day	250.00	250.00	0.00
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	5,244.35	6,070.34	(825.99)
2059 · Dances	1,824.94	1,134.13	690.81
2060 · Chromebook deposit-refundable	0.00	6,090.00	(6,090.00)
2061 · Restricted Contributions-other	664.00	50.00	614.00
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	23,670.14	27,234.81	(3,564.67)
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	48,801.50	47,319.50	1,482.00
2152 · Deferred Revenue - ISBE	974,748.91	912,372.07	62,376.84
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	10,254.12	9,837.36	416.76
2211 · Accrued Bonuses	146,500.00	0.00	146,500.00
2212 · Accrued FICA/Medicare/TRS Bonus	812.72	948.03	(135.31)
2235 · Equitable - 403B Payable	1,215.00	1,180.00	35.00
2245 · THIS Payable	748.59	729.29	19.30
2250 · TRS Payable	6,015.51	6,406.75	(391.24)
2255 · FSA Payable	89.97	0.00	89.97
Total 2201 · Accrued Payroll Liabilities	165,635.91	19,101.43	146,534.48
2300 · Capital Lease Obligations - ST	3,745.21	0.00	3,745.21
Total Other Current Liabilities	1,272,058.14	1,023,952.42	248,105.72
Total Current Liabilities	1,331,331.05	1,164,209.26	167,121.79
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	18,890.35	3,340.70	15,549.65
2607 · Series 2011 Revenue Bonds	7,983,750.00	8,207,916.67	(224,166.67)
2608 · Interest Rate Swap Liability	16,813.21	128,148.76	(111,335.55)
Total Long Term Liabilities	8,019,453.56	8,339,406.13	(319,952.57)
Total Liabilities	9,350,784.61	9,503,615.39	(152,830.78)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Resticted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,033,444.63	989,035.34	44,409.29
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	(256,050.97)	(300,943.15)	44,892.18
Total Equity	2,125,754.54	2,036,453.07	89,301.47

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Accrual Basis

**Prairie Crossing Charter School**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2016**

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	<u>Aug 31, 16</u>	<u>Aug 31, 15</u>	<u>\$ Change</u>
TOTAL LIABILITIES & EQUITY	<u>11,476,539.15</u>	<u>11,540,068.46</u>	<u>(63,529.31)</u>

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**July through August 2016**

09/16/16

Accrual Basis

	Jul - Aug 16	Jul - Aug 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	231,187.23	214,304.95	16,882.28
4110 · General Contributions	1,155.95	185.20	970.75
4125 · Restricted Contribs/Sponsorship	20.00	0.00	20.00
4130 · Matching Gifts	0.00	225.00	(225.00)
<b>Total 4100 · GENERAL INCOME</b>	<b>232,363.18</b>	<b>214,715.15</b>	<b>17,648.03</b>
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	11,968.50	2,490.50	9,478.00
4310 · Out-of-District Tuition	1,126.30	0.00	1,126.30
<b>Total 4300 · SCHOOL FEES INCOME</b>	<b>13,094.80</b>	<b>2,490.50</b>	<b>10,604.30</b>
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	42,295.50	34,038.45	8,257.05
4415 · Getting to Know You	2,420.00	3,260.00	(840.00)
4425 · Interscholastic Sports	5,375.00	4,200.00	1,175.00
<b>Total 4400 · CLUBS &amp; PROGRAMS</b>	<b>50,090.50</b>	<b>41,498.45</b>	<b>8,592.05</b>
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	0.00	15,840.00	(15,840.00)
4715 · 8th Grade Trip	4,600.00	14,985.00	(10,385.00)
4730 · Field Trips/Educ Activities Inc	15.00	195.00	(180.00)
<b>Total 4700 · STUDENT PARTICIPATION INCOME</b>	<b>4,615.00</b>	<b>31,020.00</b>	<b>(26,405.00)</b>
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	691.25	701.25	(10.00)
4820 · Interest Income - LFB	274.32	139.18	135.14
<b>Total 4800 · INVESTMENT &amp; OTHER INCOME</b>	<b>965.57</b>	<b>840.43</b>	<b>125.14</b>
<b>Total Income</b>	<b>301,129.05</b>	<b>290,564.53</b>	<b>10,564.52</b>
<b>Gross Profit</b>	<b>301,129.05</b>	<b>290,564.53</b>	<b>10,564.52</b>
<b>Expense</b>			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	79,331.93	59,976.92	19,355.01
5110 · Instruction Stipends	2,422.50	4,201.40	(1,778.90)
5120 · Related FICA & Medicare Expense	3,404.86	1,758.54	1,646.32
5125 · Instruction TRS	590.37	1,344.77	(754.40)
5130 · Instruction Health Benefits Exp	29,352.58	30,227.23	(874.65)
5140 · Classroom Supplies	3,977.15	2,042.93	1,934.22
5145 · Educational Materials	10,055.01	22,716.14	(12,661.13)
5150 · Computer Supplies	1,979.52	349.02	1,630.50
5160 · Furniture	0.00	3,536.48	(3,536.48)
5165 · Other Instructional Equipment	319.84	0.00	319.84
5170 · Dues & Subscriptions	5,228.84	1,327.20	3,901.64
5175 · Instruction Prof Development	792.68	6,598.05	(5,805.37)
5181 · Environmental Learning	820.14	1,962.74	(1,142.60)
5182 · Environmental Ed Professional D	0.00	51.63	(51.63)
5190 · Deans Discretionary	796.48	824.62	(28.14)
<b>Total 5100 · INSTRUCTION EXPS</b>	<b>139,071.90</b>	<b>136,917.67</b>	<b>2,154.23</b>
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	3,257.56	1,383.33	1,874.23
5210 · Getting to Know You	2,420.00	3,260.00	(840.00)
5215 · Interscholastic Sports	930.00	777.50	152.50
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
<b>Total 5200 · CLUBS &amp; PROGRAMS EXP</b>	<b>6,607.56</b>	<b>5,420.83</b>	<b>1,186.73</b>
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	5,671.96	42.27	5,629.69

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**July through August 2016**

09/16/16

Accrual Basis

	Jul - Aug 16	Jul - Aug 15	\$ Change
5325 · 7th Grade Trip	0.00	3,766.00	(3,766.00)
5330 · 8th Grade Trip	9,217.50	3,370.50	5,847.00
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>14,889.46</b>	<b>7,178.77</b>	<b>7,710.69</b>
<b>5400 · ADMINISTRATION EXPS</b>			
5405 · Administrative Salaries	84,868.19	77,915.15	6,953.04
5420 · Admin FICA & Medicare	4,785.42	5,999.20	(1,213.78)
5425 · Admin Health Benefits Expense	6,798.18	5,267.86	1,530.32
5435 · Admin FSA Expense	550.00	1,218.21	(668.21)
5438 · Employment Expense - Other	980.00	670.00	310.00
5440 · Supplies	2,889.85	1,630.77	1,259.08
5445 · Furniture	0.00	907.06	(907.06)
5450 · Office Equipment	0.00	1,521.73	(1,521.73)
5455 · Computers	3,537.18	3,169.72	367.46
5460 · Computer Support	4,824.96	3,729.24	1,095.72
5475 · Admin Professional Development	52.33	0.00	52.33
5480 · Telecommunication	3,364.93	3,234.03	130.90
5485 · Accounting and Audit Fees	13,300.00	15,000.00	(1,700.00)
5490 · Payroll Service Fees	1,700.19	1,665.35	34.84
5495 · Printing and Copying	1,534.38	382.03	1,152.35
5500 · Postage and Shipping	320.00	586.31	(266.31)
5505 · Insurance (incl. Building Ins.)	10,489.10	10,888.03	(398.93)
5510 · Dues and Subscriptions	250.00	759.00	(509.00)
5525 · Legal Fees	0.00	6,644.60	(6,644.60)
5530 · Bank Fees	618.97	432.15	186.82
5544 · Outreach Conferences/Membership	500.00	5,820.00	(5,320.00)
5545 · Community Outreach	11,212.68	15,402.65	(4,189.97)
5546 · Outreach Materials	4,592.15	301.31	4,290.84
5547 · Transportation	0.00	4,725.00	(4,725.00)
5555 · Fee Waiver Expenses	6,701.30	6,191.00	510.30
5590 · Admin Discretionary	97.67	109.92	(12.25)
5595 · Other Admin Expenses	0.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>163,967.48</b>	<b>174,170.32</b>	<b>(10,202.84)</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	50,199.44	35,035.75	15,163.69
5610 · Spec Ed FICA & Medicare	2,088.97	1,181.37	907.60
5615 · Spec Ed Health Benefits	8,998.29	5,738.68	3,259.61
5625 · Auditory Services	720.00	1,080.00	(360.00)
5630 · Speech Services	0.00	8,395.00	(8,395.00)
5635 · OT/PT Services	4,725.00	6,750.00	(2,025.00)
5640 · Psychological Services	0.00	9,782.00	(9,782.00)
5642 · Nursing Services	4,334.83	145.43	4,189.40
5645 · Other Spec Ed Services	150.00	1,829.00	(1,679.00)
5646 · Out of District Placement	0.00	9,263.26	(9,263.26)
5650 · Special Ed Legal Fees	550.00	0.00	550.00
5655 · Special Ed CR Mats & Sups	2,136.82	1,537.09	599.73
5660 · Spec Ed Professional Developmnt	778.30	(350.00)	1,128.30
<b>Total 5600 · SUPPORT SERVICES</b>	<b>74,681.65</b>	<b>80,387.58</b>	<b>(5,705.93)</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	18,259.18	22,772.66	(4,513.48)
5710 · Maint FICA & Medicare	1,716.71	2,305.59	(588.88)
5715 · Maint Health Benefits	2,226.21	2,141.49	84.72
5720 · Water and Sewer	484.02	319.58	164.44
5730 · Gas and Electricity	3,546.35	3,828.79	(282.44)
5735 · Garbage	228.48	224.00	4.48
5740 · Life Safety	5,405.45	4,199.01	1,206.44
5750 · Summer Help	5,291.00	5,378.65	(87.65)
5765 · Maintenance Equipment	330.21	63.85	266.36
5770 · Maintenance Supplies	1,746.36	977.10	769.26
5775 · Long-Term Maint & Repairs	1,075.44	670.23	405.21
5795 · Other Maint Exps	416.22	716.49	(300.27)

10:13 AM

09/16/16

Accrual Basis

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**July through August 2016**

	Jul - Aug 16	Jul - Aug 15	\$ Change
Total 5700 · OPERATIONS & MAINT EXP	40,725.63	43,597.44	(2,871.81)
5800 · FUNDRAISING EXP			
5890 · Restricted Expense	78.00	0.00	78.00
Total 5800 · FUNDRAISING EXP	78.00	0.00	78.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	74.66	368.25	(293.59)
5910 · Title I Exp	0.00	470.80	(470.80)
5995 · Other Grants Expenditures	0.00	3,497.00	(3,497.00)
Total 5900 · GRANT EXPENSE	74.66	4,336.05	(4,261.39)
Total Expense	440,096.34	452,008.66	(11,912.32)
Net Ordinary Income	(138,967.29)	(161,444.13)	22,476.84
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	2,480.99	0.62	2,480.37
Total 7102 · Fundraising	2,480.99	0.62	2,480.37
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	2,480.99	0.62	2,480.37
Total Other Income	2,480.99	0.62	2,480.37
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	54,026.07	54,417.28	(391.21)
7226 · Gain/Loss on Interest Rate Swap	(8,606.97)	0.00	(8,606.97)
Total 7220 · PCCSHI-Mortgage Loan Interest	45,419.10	54,417.28	(8,998.18)
7227 · State Charter School Commission	0.00	26,916.95	(26,916.95)
7244 · Lease Interest Expense	231.81	0.00	231.81
7246 · Depreciation	14,597.58	9,543.36	5,054.22
7247 · Amortization	1,235.88	1,235.88	0.00
7248 · Depreciation - LLC	44,951.16	44,951.16	0.00
7249 · Amortization - LLC	4,425.34	4,425.34	0.00
7250 · Other Expense			
7258 · Other Expenses	0.00	(5,673.86)	5,673.86
Total 7250 · Other Expense	0.00	(5,673.86)	5,673.86
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	163.42	106.90	56.52
7311 · SCRIP	8,246.11	3,311.63	4,934.48
7322 · Teacher Sup Exp Reimb	184.27	0.00	184.27
7323 · Community Care/Family Social	90.00	265.00	(175.00)
7326 · Inschool Grants	20.00	0.00	20.00
Total 7300 · NON OPERATING-PSO EXPENSE	8,703.80	3,683.53	5,020.27
Total 7200 · NON OPERATING EXPENSE	119,564.67	139,499.64	(19,934.97)
Total Other Expense	119,564.67	139,499.64	(19,934.97)
Net Other Income	(117,083.68)	(139,499.02)	22,415.34
Net Income	(256,050.97)	(300,943.15)	44,892.18

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**August 2016**

09/16/16

Accrual Basis

	Aug 16	Aug 15	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	231,187.23	214,304.95	16,882.28
4110 · General Contributions	255.95	77.98	177.97
4125 · Restricted Contribs/Sponsorship	20.00	0.00	20.00
4130 · Matching Gifts	0.00	225.00	(225.00)
Total 4100 · GENERAL INCOME	231,463.18	214,607.93	16,855.25
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	11,968.50	2,490.50	9,478.00
4310 · Out-of-District Tuition	1,126.30	0.00	1,126.30
Total 4300 · SCHOOL FEES INCOME	13,094.80	2,490.50	10,604.30
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	42,295.50	33,347.45	8,948.05
4415 · Getting to Know You	0.00	100.00	(100.00)
4425 · Interscholastic Sports	5,375.00	4,200.00	1,175.00
Total 4400 · CLUBS & PROGRAMS	47,670.50	37,647.45	10,023.05
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	0.00	15,840.00	(15,840.00)
4715 · 8th Grade Trip	4,600.00	14,985.00	(10,385.00)
4730 · Field Trips/Educ Activities Inc	15.00	195.00	(180.00)
Total 4700 · STUDENT PARTICIPATION INCOME	4,615.00	31,020.00	(26,405.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	410.00	296.25	113.75
4820 · Interest Income - LFB	155.20	83.94	71.26
Total 4800 · INVESTMENT & OTHER INCOME	565.20	380.19	185.01
Total Income	297,408.68	286,146.07	11,262.61
Gross Profit	297,408.68	286,146.07	11,262.61
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	76,014.34	59,573.42	16,440.92
5110 · Instruction Stipends	2,422.50	4,201.40	(1,778.90)
5120 · Related FICA & Medicare Expense	3,151.66	1,713.02	1,438.64
5125 · Instruction TRS	433.82	1,251.55	(817.73)
5130 · Instruction Health Benefits Exp	12,894.25	14,618.19	(1,723.94)
5140 · Classroom Supplies	2,715.38	1,674.51	1,040.87
5145 · Educational Materials	2,846.48	12,809.55	(9,963.07)
5150 · Computer Supplies	539.52	0.00	539.52
5160 · Furniture	0.00	3,536.48	(3,536.48)
5165 · Other Instructional Equipment	0.96	0.00	0.96
5170 · Dues & Subscriptions	595.84	961.52	(365.68)
5175 · Instruction Prof Development	0.00	209.91	(209.91)
5181 · Environmental Learning	820.14	663.00	157.14
5182 · Environmental Ed Professional D	0.00	51.63	(51.63)
5190 · Deans Discretionary	796.48	824.62	(28.14)
Total 5100 · INSTRUCTION EXPS	103,231.37	102,088.80	1,142.57
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	3,257.56	1,192.11	2,065.45
5210 · Getting to Know You	2,420.00	3,080.00	(660.00)
5215 · Interscholastic Sports	610.00	0.00	610.00
Total 5200 · CLUBS & PROGRAMS EXP	6,287.56	4,272.11	2,015.45
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	5,671.96	42.27	5,629.69
5325 · 7th Grade Trip	0.00	3,766.00	(3,766.00)



**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**August 2016**

09/16/16

Accrual Basis

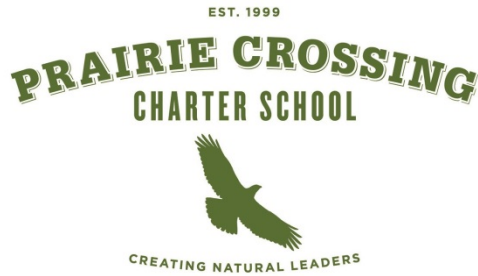
	Aug 16	Aug 15	\$ Change
5330 · 8th Grade Trip	9,217.50	0.00	9,217.50
<b>Total 5300 · STUDENT PARTICIPATION EXPS</b>	<b>14,889.46</b>	<b>3,808.27</b>	<b>11,081.19</b>
<b>5400 · ADMINISTRATION EXPS</b>			
5405 · Administrative Salaries	43,288.72	38,681.40	4,607.32
5420 · Admin FICA & Medicare	2,458.09	2,154.07	304.02
5425 · Admin Health Benefits Expense	3,399.09	2,633.93	765.16
5435 · Admin FSA Expense	50.00	50.00	0.00
5438 · Employment Expense - Other	440.00	190.00	250.00
5440 · Supplies	1,844.50	966.67	877.83
5445 · Furniture	0.00	907.06	(907.06)
5450 · Office Equipment	0.00	1,521.73	(1,521.73)
5455 · Computers	1,826.49	964.73	861.76
5460 · Computer Support	1,198.60	1,503.93	(305.33)
5475 · Admin Professional Development	52.33	0.00	52.33
5480 · Telecommunication	1,617.06	1,784.80	(167.74)
5485 · Accounting and Audit Fees	10,800.00	10,600.00	200.00
5490 · Payroll Service Fees	896.13	839.84	56.29
5495 · Printing and Copying	1,534.38	0.00	1,534.38
5500 · Postage and Shipping	201.00	243.09	(42.09)
5505 · Insurance (incl. Building Ins.)	5,244.55	5,687.15	(442.60)
5510 · Dues and Subscriptions	125.00	0.00	125.00
5525 · Legal Fees	0.00	6,644.00	(6,644.00)
5530 · Bank Fees	341.59	351.94	(10.35)
5544 · Outreach Conferences/Membership	500.00	3,600.00	(3,100.00)
5545 · Community Outreach	5,913.84	5,672.05	241.79
5546 · Outreach Materials	4,513.15	289.53	4,223.62
5547 · Transportation	0.00	4,725.00	(4,725.00)
5555 · Fee Waiver Expenses	4,951.30	4,080.00	871.30
5590 · Admin Discretionary	97.67	109.92	(12.25)
5595 · Other Admin Expenses	0.00	0.00	0.00
<b>Total 5400 · ADMINISTRATION EXPS</b>	<b>91,293.49</b>	<b>94,200.84</b>	<b>(2,907.35)</b>
<b>5600 · SUPPORT SERVICES</b>			
5605 · Special Ed Salaries	38,250.76	27,667.59	10,583.17
5610 · Spec Ed FICA & Medicare	1,754.55	816.80	937.75
5615 · Spec Ed Health Benefits	4,490.39	3,068.28	1,422.11
5625 · Auditory Services	720.00	1,080.00	(360.00)
5630 · Speech Services	0.00	8,395.00	(8,395.00)
5635 · OT/PT Services	4,725.00	6,531.00	(1,806.00)
5640 · Psychological Services	0.00	9,782.00	(9,782.00)
5642 · Nursing Services	4,088.59	0.00	4,088.59
5645 · Other Spec Ed Services	150.00	1,649.00	(1,499.00)
5646 · Out of District Placement	0.00	3,900.32	(3,900.32)
5650 · Special Ed Legal Fees	550.00	0.00	550.00
5655 · Special Ed CR Mats & Sups	806.80	168.95	637.85
5660 · Spec Ed Professional Developmt	778.30	0.00	778.30
<b>Total 5600 · SUPPORT SERVICES</b>	<b>56,314.39</b>	<b>63,058.94</b>	<b>(6,744.55)</b>
<b>5700 · OPERATIONS &amp; MAINT EXP</b>			
5705 · Maintenance Salaries	10,054.69	10,803.50	(748.81)
5710 · Maint FICA & Medicare	761.42	798.23	(36.81)
5715 · Maint Health Benefits	1,159.98	1,077.96	82.02
5720 · Water and Sewer	235.67	78.06	157.61
5730 · Gas and Electricity	2,021.07	2,051.75	(30.68)
5735 · Garbage	114.24	112.00	2.24
5740 · Life Safety	4,544.45	3,250.37	1,294.08
5750 · Summer Help	308.75	162.50	146.25
5765 · Maintenance Equipment	227.71	63.85	163.86
5770 · Maintenance Supplies	1,002.72	373.68	629.04
5775 · Long-Term Maint & Repairs	1,135.38	350.23	785.15
5795 · Other Maint Exps	241.98	490.49	(248.51)
<b>Total 5700 · OPERATIONS &amp; MAINT EXP</b>	<b>21,808.06</b>	<b>19,612.62</b>	<b>2,195.44</b>

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
**August 2016**

	Aug 16	Aug 15	\$ Change
5800 · FUNDRAISING EXP			
5890 · Restricted Expense	78.00	0.00	78.00
Total 5800 · FUNDRAISING EXP	78.00	0.00	78.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	74.66	0.00	74.66
Total 5900 · GRANT EXPENSE	74.66	0.00	74.66
Total Expense	293,976.99	287,041.58	6,935.41
Net Ordinary Income	3,431.69	(895.51)	4,327.20
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	1,790.00	0.00	1,790.00
Total 7102 · Fundraising	1,790.00	0.00	1,790.00
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	1,790.00	0.00	1,790.00
Total Other Income	1,790.00	0.00	1,790.00
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	27,957.02	27,625.09	331.93
Total 7220 · PCCSHI-Mortgage Loan Interest	27,957.02	27,625.09	331.93
7227 · State Charter School Commission	0.00	26,916.95	(26,916.95)
7244 · Lease Interest Expense	115.00	0.00	115.00
7246 · Depreciation	7,298.79	4,771.68	2,527.11
7247 · Amortization	617.94	617.94	0.00
7248 · Depreciation - LLC	22,475.58	22,475.58	0.00
7249 · Amortization - LLC	2,212.67	2,212.67	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	68.45	53.45	15.00
7311 · SCRIP	8,246.11	3,311.63	4,934.48
7322 · Teacher Sup Exp Reimb	184.27	0.00	184.27
7323 · Community Care/Family Social	90.00	0.00	90.00
7326 · Inschool Grants	20.00	0.00	20.00
Total 7300 · NON OPERATING-PSO EXPENSE	8,608.83	3,365.08	5,243.75
Total 7200 · NON OPERATING EXPENSE	69,285.83	87,984.99	(18,699.16)
Total Other Expense	69,285.83	87,984.99	(18,699.16)
Net Other Income	(67,495.83)	(87,984.99)	20,489.16
Net Income	<u>(64,064.14)</u>	<u>(88,880.50)</u>	<u>24,816.36</u>

**Prairie Crossing Charter School**  
**Statement of Cash Flows**  
 July through August 2016

	Jul - Aug 16
<b>OPERATING ACTIVITIES</b>	
Net Income	(256,050.97)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(9,434.50)
1250 · Grants Receivable	33,201.00
1320 · Prepaid Expense	(51,337.62)
1330 · Charter Renewal Fees	1,235.88
1490 · Accumulated Depreciation	14,597.58
1660 · PCCSHI-Accumulated Depreciation	44,951.16
2002 · Accounts Payables	26,254.73
2151 · Deferred Revenue-Fees	15,106.50
2152 · Deferred Revenue - ISBE	974,748.91
2155 · Deferred Revenue - B/A Care	(1,420.00)
2210 · Accrued Salaries	(134,556.48)
2235 · Equitable - 403B Payable	100.00
2245 · THIS Payable	(338.53)
2250 · TRS Payable	(3,534.83)
2255 · FSA Payable	90.00
2010 · Accounts Payable - Accrued	(38,493.12)
2212 · Accrued FICA/Medicare/TRS Bonus	(4,908.23)
<b>Net cash provided by Operating Activities</b>	<b>610,211.48</b>
<b>INVESTING ACTIVITIES</b>	
1410 · Computers	(10,176.00)
1607 · Capitalized Closing Costs	(25,274.66)
<b>Net cash provided by Investing Activities</b>	<b>(35,450.66)</b>
<b>FINANCING ACTIVITIES</b>	
2300 · Capital Lease Obligations - ST	(726.89)
2607 · Series 2011 Revenue Bonds	(37,500.00)
2608 · Interest Rate Swap Liability	(8,606.97)
<b>Net cash provided by Financing Activities</b>	<b>(46,833.86)</b>
<b>Net cash increase for period</b>	<b>527,926.96</b>
<b>Cash at beginning of period</b>	<b>1,395,846.72</b>
<b>Cash at end of period</b>	<b>1,923,773.68</b>



**PCCS Board of Directors,  
Finance Committee Meeting  
Meeting Minutes  
Tuesday, July 19  
6:00 pm  
Carson Building  
1531 Jones Point Road  
Grayslake, IL 60030**

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**Call to Order - 6:07pm**

**Brian Conlon, Committee Chair**

**Committee Attendance:** Brian Conlon, Scott Fullerton, Evan Hunter

**Committee Members Not Present:** Jeff Barhorst, Marcelo Chiodi

**Staff Attendance:** Kim DiSalvo, Geoff Deigan

**Public Attendance:** Nick Kotzamanis, Patrick Madison

**Discussion Items**

1. Review close of year financial and audit information – Hand Carry.
  - a. Income preliminarily finishing close to budget
  - b. Transportation item needs to be further reviewed, including options for the next school year
  - c. Auditors tentatively presenting to committee in October meeting
2. SWAP Update
  - a. Longhouse and Deigan discussed next steps with Lake Forest Bank
3. Review Minutes from Previous Finance Committee Meeting(s).

**Public Comment**

No Public Comment

**Action Items**

2A - Approve Minutes from Previous Finance Committee Meetings.

Reviewed September 2015, January 2016, April 2016, May 2016

Hunter moved to approve. Conlon seconded. All ayes.

**New Business**

No New Business

**Adjourn**

Fullerton moved to adjourn. Hunter seconded. All ayes.

Meeting adjourned at 6:55 pm