

	FY17 Approved Budget (9/27/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
Ordinary Income/Expense					
Income					
4100 - GENERAL INCOME					
4105 - Reimbursement From ISBE	4,605,764.40	4,462,065.87	4,286,099.00	143,698.53	319,665.40
4110 - General Contributions	2,000.00	2,000.00	2,000.00	0.00	0.00
4125 - Restricted Contributions	0.00	0.00	0.00	0.00	0.00
4130 - Matching Gifts	2,000.00	2,000.00	2,700.00	0.00	(700.00)
Total 4100 - GENERAL INCOME	4,609,764.40	4,466,065.87	4,290,799.00	143,698.53	318,965.40
4200 - GRANTS					
4205 - IDEA Grant	72,785.00	60,645.00	60,645.00	12,140.00	12,140.00
4215 - Title I Low Income	34,091.00	24,163.00	24,163.00	9,928.00	9,928.00
4220 - Title II Teacher Quality	3,063.00	4,362.00	4,362.00	(1,299.00)	(1,299.00)
4225 - Special Ed Personnel	64,304.48	64,304.48	64,304.48	0.00	0.00
4230 - Special Ed Fundg for Children	53,148.00	49,104.00	49,104.00	4,044.00	4,044.00
4235 - Title III ELL - TBE/TPI	7,399.00	0.00	0.00	7,399.00	7,399.00
4295 - Other Grants	0.00	0.00	0.00	0.00	0.00
Total 4200 - GRANTS	234,790.48	202,578.48	202,578.48	32,212.00	32,212.00
4300 - SCHOOL FEES INCOME					
4305 - Books/Materials/Activities	60,770.00	51,920.00	49,680.00	8,850.00	11,090.00
4310 - Out-of-District Tuition	11,263.00	10,346.34	0.00	916.66	11,263.00
Total 4300 - SCHOOL FEES INCOME	72,033.00	62,266.34	49,680.00	9,766.66	22,353.00
4400 - CLUBS & PROGRAMS					
4405 - Before and After School Program	133,503.75	111,234.00	96,900.00	22,269.75	36,603.75
4415 - Getting to Know You	2,420.00	3,260.00	3,260.00	(840.00)	(840.00)
4420 - Band	0.00	0.00	0.00	0.00	0.00
4425 - Interscholastic Sports	20,000.00	15,000.00	15,000.00	5,000.00	5,000.00
4435 - Tae Kwon Do	2,900.00	2,900.00	2,900.00	0.00	0.00
4445 - Champions Club	4,810.00	4,810.00	4,810.00	0.00	0.00
4455 - Hot Lunch - Farm to Table	12,821.13	13,650.00	12,852.00	(828.87)	(30.87)
4495 - Other Clubs	12,374.00	12,374.00	12,374.00	0.00	0.00
Total 4400 - CLUBS & PROGRAMS	188,828.88	163,228.00	148,096.00	25,600.88	40,732.88
4500 - GENERAL FUNDRAISING INCOME					
4502 - Annual Appeal	13,622.00	20,000.00	22,591.00	(6,378.00)	(8,969.00)
4505 - Auction	0.00	0.00	0.00	0.00	0.00
4510 - Scholastic Book Fairs	3,000.00	3,000.00	3,000.00	0.00	0.00
4515 - Prairie Pedal Income	0.00	0.00	10,000.00	0.00	(10,000.00)
4520 - Earthweek	3,500.00	3,000.00	3,000.00	500.00	500.00
4560 - Spirit Wear / Gym Uniforms	0.00	0.00	0.00	0.00	0.00
4565 - Dances Income	1,800.00	1,340.00	1,340.00	460.00	460.00
4595 - Other Fundraising Inc	200.00	2,800.00	2,800.00	(2,600.00)	(2,600.00)
Total 4500 - GENERAL FUNDRAISING INCOME	22,122.00	30,140.00	42,731.00	(8,018.00)	(20,609.00)
4700 - STUDENT PARTICIPATION INCOME					
4705 - 5th/6th Grade Trip	10,810.00	11,040.00	10,695.00	(230.00)	115.00
4710 - 7th Grade Trip	16,920.00	25,440.00	24,910.00	(8,520.00)	(7,990.00)
4715 - 8th Grade Trip	81,075.00	84,720.00	69,005.00	(3,645.00)	12,070.00
4717 - 8th Grade Fundraising	0.00	0.00	0.00	0.00	0.00
4720 - Graduation	0.00	0.00	0.00	0.00	0.00
4725 - Class Parties	1,000.00	600.00	600.00	400.00	400.00
4730 - Educational Activities/Class Field Trips	19,000.00	19,000.00	19,000.00	0.00	0.00
Total 4700 - STUDENT PARTICIPATION INCOME	128,805.00	140,800.00	124,210.00	(11,995.00)	4,595.00
4800 - INVESTMENT & OTHER INCOME					
4805 - Rental Income	15,500.00	16,000.00	16,000.00	(500.00)	(500.00)
4815 - Snow Removal Income	10,000.00	10,000.00	13,000.00	0.00	(3,000.00)
4820 - Interest Income - LFB	1,554.00	891.56	891.56	662.44	662.44
4825 - Interest Income - LLC	0.00	0.00	0.00	0.00	0.00
Total 4800 - INVESTMENT & OTHER INCOME	27,054.00	26,891.56	29,891.56	162.44	(2,837.56)
8841 - Reimbursed Expenses					
Total Income	5,283,397.76	5,091,970.25	4,887,986.04	191,427.51	395,411.72

Expense	FY17 Approved Budget (9/27/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
5100 · INSTRUCTION EXPS					
5105 · Instruction Salaries (roll-up total)	1,399,626.00	1,367,032.67	1,312,661.03	32,593.33	86,964.97
5110 · Instruction Stipends	19,000.00	19,000.00	19,000.00	0.00	0.00
5115 · Merit Pay (formerly Goal Incentive)	35,000.00	46,000.00	45,000.00	(11,000.00)	(10,000.00)
5120 · Related FICA & Medicare Expense	50,203.41	48,095.03	43,842.21	2,108.38	6,361.20
5125 · Instruction TRS	22,227.97	20,589.36	20,405.56	1,638.61	1,822.41
5130 · Instruction Health Benefits Exp	200,400.00	193,080.00	200,040.00	7,320.00	360.00
5135 · Instruction FSA Expense	100.00	100.00	100.00	0.00	0.00
5140 · Classroom Supplies	20,500.00	20,500.00	20,500.00	0.00	0.00
5145 · Educational Materials	27,000.00	27,000.00	27,000.00	0.00	0.00
5150 · Computer Supplies	6,000.00	6,000.00	4,000.00	0.00	2,000.00
5160 · Furniture	1,000.00	1,000.00	5,600.00	0.00	(4,600.00)
5170 · Dues & Subscriptions	6,710.00	6,710.00	5,000.00	0.00	1,710.00
5175 · Instruction Prof Development	30,900.00	30,900.00	30,900.00	0.00	0.00
5181 · Environmental Learning *	6,400.00	6,400.00	6,400.00	0.00	0.00
5182 · Environmental Ed Instructional Prof Dev	5,000.00	5,000.00	5,000.00	0.00	0.00
5183 · Environmental Library	5,100.00	5,100.00	5,100.00	0.00	0.00
5190 · Deans Discretionary Fund	5,000.00	5,000.00	5,000.00	0.00	0.00
Total 5100 · INSTRUCTION EXPS	1,840,167.38	1,807,507.06	1,755,548.80	32,660.32	84,618.58
5200 · CLUBS & PROGRAMS EXP					
5205 · Before and After School Care	66,288.58	52,134.44	39,856.08	14,154.14	26,432.50
5210 · Getting to Know you	2,420.00	3,260.00	3,260.00	(840.00)	(840.00)
5215 · Interscholastic Sports	24,000.00	15,000.00	15,000.00	9,000.00	9,000.00
5212 · Band	0.00	0.00	0.00	0.00	0.00
5225 · Tae Kwon Do	2,900.00	2,900.00	2,900.00	0.00	0.00
5240 · Champions Club	4,810.00	4,810.00	4,810.00	0.00	0.00
5260 · Extra Curricular expense	3,000.00	3,000.00	3,000.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	12,821.13	13,650.00	11,756.00	(828.87)	1,065.13
5295 · Other Club Exps	12,374.00	12,374.00	12,374.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	128,613.71	107,128.44	92,956.08	21,485.27	35,657.63
5300 · STUDENT PARTICIPATION EXPS					
5305 · Educational Activities-Field Trips	26,000.00	26,000.00	26,000.00	0.00	0.00
5315 · Class Parties & Activities	1,000.00	600.00	600.00	400.00	400.00
5320 · 5/6 Grade Trip	10,810.00	11,040.00	10,695.00	(230.00)	115.00
5325 · 7th Grade Trip	16,920.00	25,440.00	24,910.00	(8,520.00)	(7,990.00)
5330 · 8th Grade Trip	85,775.00	89,520.00	69,005.00	(3,745.00)	16,770.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00	0.00	0.00
5340 · Graduation	2,500.00	2,500.00	2,000.00	0.00	500.00
Total 5300 · STUDENT PARTICIPATION EXPS	143,005.00	155,100.00	133,210.00	(12,095.00)	9,795.00
5400 · ADMINISTRATION EXPS					
5405 · Administrative Salaries (roll-up)	512,483.57	504,226.97	467,297.58	8,256.60	45,185.99
5415 · Admin TRS Expense	0.00	0.00	0.00	0.00	0.00
5420 · Admin FICA & Medicare	30,173.58	29,890.14	26,483.98	283.44	3,689.60
5425 · Admin Health Benefits Expense	40,680.00	40,680.00	40,680.00	0.00	0.00
5430 · Unemployment Compensation	0.00	0.00	0.00	0.00	0.00
5435 · Admin FSA Expense	600.00	600.00	1,718.21	0.00	(1,118.21)
5438 · Employment Expense - Other	2,000.00	1,520.00	1,500.00	480.00	500.00
5440 · Supplies	17,550.00	17,550.00	16,550.00	0.00	1,000.00
5445 · Furniture	2,960.00	2,960.00	2,960.00	0.00	0.00
5450 · Office Equipment	5,500.00	5,500.00	5,500.00	0.00	0.00
5455 · Computers	7,350.00	7,350.00	7,350.00	0.00	0.00
5460 · Computer Support	25,717.93	25,164.35	23,557.85	553.58	2,160.08
5465 · Equipment Rental	500.00	500.00	500.00	0.00	0.00
5470 · Equipment Maintenance	400.00	400.00	400.00	0.00	0.00
5475 · Admin Professional Development	7,500.00	7,500.00	7,500.00	0.00	0.00
5480 · Telecommunication	22,753.44	20,511.00	19,989.60	2,242.44	2,763.84
5485 · Accounting and Audit Fees	22,000.00	22,000.00	22,000.00	0.00	0.00
5488 · Accounting and Audit Fees - LLC	6,400.00	6,400.00	6,400.00	0.00	0.00
5490 · Payroll Service Fees	13,650.00	13,650.00	11,479.91	0.00	2,170.09
5495 · Printing and Copying	7,637.52	6,637.52	8,592.00	1,000.00	(954.48)

	FY17 Approved Budget (9/27/2016)	FY17 Draft budget (updated 4/26/2016)	FY16 Approved Budget (09/22/2015)	Variance: FY17 Preliminary to FY17 Draft Budget	Variance: FY17 Preliminary to FY16 Approved Budget
5500 · Postage and Shipping	3,366.00	3,366.00	3,366.00	0.00	0.00
5505 · Insurance (incl. Building Ins.)	66,934.60	70,301.82	65,624.50	(3,367.22)	1,310.10
5510 · Dues and Subscriptions	6,664.00	5,664.00	3,837.00	1,000.00	2,827.00
5515 · Board Related Expenses	200.00	200.00	200.00	0.00	0.00
5525 · Legal Fees	74,000.00	65,000.00	80,000.00	9,000.00	(6,000.00)
5530 · Bank Fees	3,500.00	2,500.00	1,900.00	1,000.00	1,600.00
5544 · Outreach Contributions / Sponsorships	12,500.00	12,500.00	12,500.00	0.00	0.00
5545 · Community Outreach	63,820.36	63,113.09	60,665.59	707.27	3,154.77
5546 · Outreach Materials	12,000.00	12,000.00	17,000.00	0.00	(5,000.00)
5547 · Transportation (formerly #9315)**	16,650.00	10,000.00	32,100.00	6,650.00	(15,450.00)
5550 · Contingency	5,000.00	5,000.00	8,000.00	0.00	(3,000.00)
5555 · Fee Waiver Expenses	24,113.50	18,025.00	17,984.00	6,088.50	6,129.50
5590 · Administrative Discretionary Budget	6,226.00	6,226.00	6,226.00	0.00	0.00
5595 · Other Admin Expenses	3,726.00	3,726.00	3,726.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	1,024,556.50	990,661.89	983,588.22	33,894.61	40,968.28
5600 · SUPPORT SERVICES					
5605 · Special Ed Salaries (roll-up total)	548,669.51	468,224.76	399,224.93	80,444.75	149,444.58
5610 · Spec Ed FICA & Medicare	18,257.69	15,543.38	13,290.73	2,714.31	4,966.96
5615 · Spec Ed Health Benefits	54,600.00	61,560.00	47,640.00	(6,960.00)	6,960.00
5625 · Auditory Services	17,100.00	17,100.00	9,900.00	0.00	7,200.00
5630 · Speech Services	85,220.00	83,220.00	83,220.00	2,000.00	2,000.00
5635 · OT/PT Services	86,637.00	81,100.00	73,110.00	5,537.00	13,527.00
5640 · Psychological Services	0.00	110,960.00	88,768.00	(110,960.00)	(88,768.00)
5641 · Behavioral Therapist Services	5,000.00	5,000.00	0.00	0.00	5,000.00
5642 · Nursing Services	48,000.00	38,000.00	23,500.00	10,000.00	24,500.00
5645 · Other Spec Ed Services	15,000.00	15,000.00	13,500.00	0.00	1,500.00
5646 · Out of District Placement	0.00	0.00	24,306.96	0.00	(24,306.96)
5650 · Special Ed Legal Fees	5,000.00	5,000.00	5,000.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	7,500.00	7,500.00	6,000.00	0.00	1,500.00
5660 · Spec Ed Professional Development	10,000.00	10,000.00	8,200.00	0.00	1,800.00
Total 5600 · SUPPORT SERVICES	900,984.20	918,208.14	795,660.62	(17,223.94)	105,323.58
5700 · OPERATIONS & MAINT EXP					
5705 · Maintenance Salaries	118,991.27	120,999.77	113,913.24	(2,008.50)	5,078.03
5710 · Maint FICA & Medicare	9,791.33	9,944.98	9,609.41	(153.65)	181.92
5715 · Maint Health Benefits	13,920.00	13,920.00	13,920.00	0.00	0.00
5720 · Water and Sewer	4,000.00	4,000.00	4,000.00	0.00	0.00
5730 · Gas and Electricity	38,000.00	38,000.00	38,000.00	0.00	0.00
5735 · Garbage	2,000.00	2,000.00	3,000.00	0.00	(1,000.00)
5740 · Life Safety	13,900.00	13,900.00	13,900.00	0.00	0.00
5745 · Snow Removal	10,800.00	10,800.00	13,500.00	0.00	(2,700.00)
5750 · Summer Help	11,000.00	11,000.00	11,000.00	0.00	0.00
5755 · Winter Help	608.00	608.00	608.00	0.00	0.00
5765 · Maintenance Equipment	1,500.00	1,500.00	1,500.00	0.00	0.00
5770 · Maintenance Supplies	10,000.00	10,000.00	10,000.00	0.00	0.00
5775 · Long-Term Maint & Repairs (roll-up total)	14,000.00	14,000.00	14,000.00	0.00	0.00
5795 · Other Maint Exps	3,000.00	3,000.00	3,000.00	0.00	0.00
Total 5700 · OPERATIONS & MAINT EXP	251,510.60	253,672.75	249,950.65	(2,162.15)	1,559.95
5800 · FUNDRAISING EXP					
5813 · Fundraising Contractual	0.00	0.00	0.00	0.00	0.00
5815 · Auction	0.00	0.00	0.00	0.00	0.00
5825 · Annual Appeal	1,000.00	1,000.00	2,500.00	0.00	(1,500.00)
5827 · Contribs/Sponsor Develop Exp	0.00	0.00	1,550.00	0.00	(1,550.00)
5830 · Scholastic Book Fair	3,000.00	3,000.00	3,000.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	10,000.00	0.00	(10,000.00)
5840 · Earthweek	4,500.00	4,000.00	4,000.00	500.00	500.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00	0.00	0.00
5880 · Dances Exp	1,800.00	1,340.00	1,340.00	460.00	460.00
5890 · Restricted Expense	0.00	0.00	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	10,300.00	9,340.00	22,390.00	960.00	(12,090.00)
5900 · GRANT EXPENSE					

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5905 - IDEA Grant Exp	72,785.00	60,645.00	60,645.00	12,140.00	12,140.00
5910 - Title I Exp	34,091.00	24,163.00	24,163.00	9,928.00	9,928.00
5915 - Title II Teacher Quality Exp	3,063.00	4,362.00	4,362.00	(1,299.00)	(1,299.00)
5935 - Title III ELL - TBE/TPI	7,399.00	0.00	0.00	7,399.00	7,399.00
5995 Other Grants	5,000.00	5,000.00	6,497.00	0.00	(1,497.00)
Total 5900 - GRANT EXPENSE	122,338.00	94,170.00	95,667.00	28,168.00	26,671.00
Total Expense	4,421,475.39	4,335,788.28	4,128,971.37	85,687.11	292,504.02
Net Ordinary Income	861,922.37	756,181.97	759,014.67	105,740.40	102,907.70
Other Income/Expense					
Other Income					
7100 - NON OPERATING INC-PSO FUNDRAISING					
7102 - Fundraising					
7103 - Box Tops	0.00	0.00	0.00	0.00	0.00
7105 - Target VISA Card	0.00	0.00	0.00	0.00	0.00
7107 - SCRIP	0.00	0.00	0.00	0.00	0.00
7109 - Holiday Bazaar	0.00	0.00	0.00	0.00	0.00
7110 - Other	0.00	0.00	0.00	0.00	0.00
7111 - School Supply Packs	0.00	0.00	0.00	0.00	0.00
Total 7102 - Fundraising	0.00	0.00	0.00	0.00	0.00
Total 7100 - NON OPERATING INC-PSO FUNDRAISING	0.00	0.00	0.00	0.00	0.00
Total Other Income					
Other Expense					
7200 - NON OPERATING EXPENSE					
7220 - PCCSHI-Mortgage Loan Interest					
7222 - SWAP Adjustment	282,073.09	322,860.43	322,860.43	(40,787.34)	(40,787.34)
7226 - Gain/Loss on Interest Rate Swap	50,000.00	(82,000.00)	(90,000.00)	132,000.00	140,000.00
Total 7220 - PCCSHI-Mortgage Loan Interest	332,073.09	240,860.43	232,860.43	91,212.66	99,212.66
7227 - State Charter School Commission	115,144.11	111,551.65	107,152.48	3,592.46	7,991.63
7244 - Lease Interest Expense	1,280.10	1,280.10	389.57	0.00	890.53
7246 - Depreciation	87,585.45	79,092.06	79,092.06	8,493.39	8,493.39
7247 - Amortization	7,415.28	7,415.28	7,415.28	0.00	0.00
7248 - Depreciation - LLC	269,706.96	269,706.96	269,706.96	0.00	0.00
7249 - Amortization - LLC	26,552.04	26,552.04	26,552.04	0.00	0.00
7258 - Other	0.00	(5,000.00)	14,793.43	5,000.00	(14,793.43)
7300 - NON OPERATING-PSO EXPENSE	0.00	0.00	0.00	0.00	0.00
7304 - Bank Fees	0.00	0.00	0.00	0.00	0.00
7305 - Communications	0.00	0.00	0.00	0.00	0.00
7308 - Plant Sale	0.00	0.00	0.00	0.00	0.00
7311 - SCRIP	0.00	0.00	0.00	0.00	0.00
7313 - Holiday Bazaar	0.00	0.00	0.00	0.00	0.00
7322 - Teacher Sup Exp Reimb	0.00	0.00	0.00	0.00	0.00
7323 - Community Care/Family Social	0.00	0.00	0.00	0.00	0.00
7325 - PSO School Gifts	0.00	0.00	0.00	0.00	0.00
7327 - Discretionary Hardship Fund	0.00	0.00	0.00	0.00	0.00
7328 - School Supply Packs	0.00	0.00	0.00	0.00	0.00
Total 7300 - NON OPERATING-PSO EXPENSE	0.00	0.00	0.00	0.00	0.00
Total 7200 - NON OPERATING EXPENSE	839,757.03	731,458.52	737,962.25	108,298.51	101,794.78
Total Other Expense	839,757.03	731,458.52	737,962.25	108,298.51	101,794.78
Net Other Income	(839,757.03)	(731,458.52)	(737,962.25)	(108,298.51)	(101,794.78)
	22,165.34	24,723.45	21,052.42	(2,558.11)	1,112.92
	Approved by Board 9.27.2016	Approved by Board 04.26.2016	Presented to FC 8/25/2015, Approved by Board 9.22.2015		