



PCCS Board of Director's Meeting AGENDA

Tuesday, August 23, 2016 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

President Ed Jamison

Public Comment

10 Minutes

Discussion Agenda – In Tandem with the PCCS Holdings Board and Managers

1. The renewal of the Bank Purchase Mode Term for an additional five (5) years - SWAP Agreement

Action Agenda

- 1A – Approve the Board Resolution for renewal of the Bank Purchase Mode Term for an additional five (5) years
- 1B – Authorize Board Chair, Treasurer and Exec Director to execute renewal documents for the SWAP Agreement.

A brief recess will be held while signing resolution(s), sign swap agreement paperwork and to adjourn the PCCS Holdings LLC Meeting.

Re- Call to Order

President Ed Jamison

Pledge of Allegiance

Recognition and Appreciation: Summer Activities

Mission Moment: New Staff

Motion to Approve Agenda

Discussion Agenda

2. Board Election Timeline & Process
3. Administrative and Teacher Salary Reporting
4. Committee Updates

Public Comment

10 Minutes

Consent Agenda

5. Leadership Team Reports
6. Financial Statements
7. PSO Report
8. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings
9. Motion to Accept Reports on Consent Agenda



Closed Session:

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

- 11. Employment of Staff Member(s)

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

- 12. Review Closed Session Minutes from Previous Board Meetings

Public Comment

5 Minutes

Action Agenda

- 3A – Approve Administrative and Teacher Salary Reporting.
- 11A – Approve Employment of Staff
- 12A – Approve Closed Session Minutes from Previous Board Meetings

New Business:

Adjourn

A copy of the board documents for this meeting is available for viewing on the school web site.

For questions or comments, please e-mail the Board at board@pcharterschool.org. Board e-mails are received and responded to by the Board President.

The PCCS Board of Directors:

Ed Jamison – President
Angela Lewis – Secretary
Sean Daw

Nick Kotzamanis – Vice President
Jeff Barhorst
Dan Fedor

Brian Conlon – Treasurer
Marcelo Chiodi
Sue Ross



PCCS Holdings, LLC
Board and Manager's Meeting
AGENDA

Tuesday, August 23, 2016 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

Bob Helle

Public Comment

5 Minutes

Discussion Agenda – In Tandem with the PCCS Board of Directors

1. The renewal of the Bank Purchase Mode Term for an additional five (5) years - SWAP Agreement
2. Review Open Session Minutes of April 2, 2013 meeting

Action Agenda

1. Motion to Approve Open Session Minutes of April 2, 2013 meeting
2. Approve the PCCS Holdings ,LLC Board Resolution for renewal of the Bank Purchase Mode Term for an additional five (5) years
3. Authorize LLC Manager(s) to sign the renewal documents for the SWAP Agreement

Adjourn

The PCCS Holdings, LLC Managers: Eve Lee, John Wylie and Robert Helle

Discussion Agenda

LAKE FOREST BANK & TRUST COMPANY

August 17, 2016

Mr. Geoff Deigan
Executive Director
Prairie Crossing Charter School
PCCS Holdings, LLC
1531 Jones Point Road
Grayslake, Illinois 60030

Re: *Renewal of Village of Wadsworth, Illinois (the "Issuer") Revenue Refunding Bonds (Prairie Crossing Charter School Project) Series 2011 (the "Bonds")*

Dear Mr. Deigan:

Lake Forest Bank & Trust Company ("the Lender") is pleased to propose the following terms to Prairie Crossing Charter School, an Illinois not-for-profit corporation ("Prairie") and PCCS Holdings, LLC, and Illinois limited liability company ("PCCS" and together with Prairie, the "Borrower") in connection with the renewal of the Direct Placement Bond.

Please note that the terms indicated herein only reflect the proposed changes to the existing bank arrangement with the Lender, and does not purport to summarize all conditions, covenants, representations, warranties and other provisions that are contained in the existing bond and loan agreements, swap documentation or any other legal documents.

Facility Type:	Renewal of Direct Placement Bond referenced above with an anticipated closing date of August 24, 2016
Dollar Amount and Tenor:	Approximately \$7,983,750, with a five (5) year commitment by the Lender to hold the Bonds (for the purposes of this term sheet referred to as "First Renewal Bank Purchase Mode Term"). The Lender reserves the right to require the Borrower to purchase the Bonds upon any event of default under the existing Bond and Loan Agreement dated August 1, 2011, or as amended going forward.
Pricing:	For the First Renewal Bank Purchase Mode Term, a fixed rate equivalent, established using an interest rate swap, based on the rate of (30-day LIBOR + 3.50%) x 67%, which rate applies for bank-qualified tax-exempt transactions. Today's indicative all-in rate <i>for informational purposes only</i> is approximately 3.33%. Please note that this is subject to change until locked in.
Fees:	The Borrower will pay at closing all fees applicable to the Lender for the transaction contemplated herein, including out-of-pocket costs to perfect Lender's security interest, complete due diligence, and prepare loan documentation.
Repayment:	Monthly principal plus interest payments
Amortization:	Continuation of the in-place modified mortgage-style (swap) amortization schedule (approximately 22 years remaining).
Security:	No changes to existing security arrangement
Loan-to-Value:	Not to exceed 75% LTV based on updated appraisal to be performed, which must be satisfactory to the Bank.

A WINTRUST COMMUNITY BANK

727 North Bank Lane, Lake Forest, Illinois 60045 | 847-234-2882 | www.lakeforestbank.com



Conditions and Covenants:

All existing loan conditions and covenants remain unchanged, except the following:

- Debt Service Coverage Ratio shall not be less than 1.10x, measured annually
- Liquidity requirement – no change to existing liquidity requirement
- Annual Reporting – Audited Financial Statements of the Borrower due within 150 days of fiscal year-end
- Quarterly Reporting – no change to required unaudited financial statements due within 60 days of quarter's end
- Borrower shall maintain compliance with Illinois Charter School Law.

Swap Provisions:

No change to the existing swap provisions as provided in the current swap transaction between Lender and Borrower, including Break Funding Payment (prepayment and swap termination) provisions, with an upcoming maturity date of September 10, 2016.

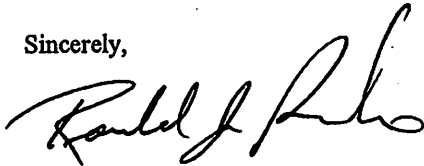
However, upon entering into a new Interest Rate Swap Transaction (the "First Renewal Swap Transaction") in the amount of \$7,983,750 for a term of five (5) years with the Lender as evidenced by a certain Confirmation to be provided effective as of the Closing Date of the First Renewal Swap Transaction, Borrower will also need to complete an updated ISDA Master Agreement along with any other documentation and due diligence in order to demonstrate that Borrower is in compliance with all current regulatory requirements and qualification for the Swap Transaction contemplated herein. Documents for the First Renewal Swap Transaction will be forthcoming.

The financing discussed herein is subject to satisfactory due diligence (including updated appraisal on the existing collateral property), and satisfactory execution of all loan and legal documentation pertaining to this transaction.

If any aspect of our due diligence review or other investigation is found to be unsatisfactory to the Lender, or if the Lender becomes aware of any fact or condition that might adversely affect its value, or any material adverse change in the financial condition, business or prospects of the Borrower, the Lender may change the terms proposed herein or withdraw from the transaction.

We appreciate the opportunity to continue our business relationship and look forward to closing on this transaction. Please feel free to contact me at (847) 295-4274 with any questions.

Sincerely,



Ronald J. Pesenko
Senior Vice President
Commercial Banking

RESOLUTION OF THE BOARD OF DIRECTORS OF PRAIRIE CROSSING CHARTER SCHOOL

WHEREAS Prairie Crossing Charter School, is an Illinois not for profit corporation (the "School"), and PCCS Holdings, LLC, is an Illinois limited liability company affiliated with the School (the "PCCS LLC", and , together with the School, the "Borrower");

WHEREAS the Village of Wadsworth, Illinois (the "Issuer") issued its Revenue Refunding Bonds (Prairie Crossing Charter School Project) Series 2011 (the "Bonds") in an aggregate principal amount not to exceed \$9,000,000 for the purpose of (i) refunding the Illinois Finance Authority Variable Rate Demand Bonds, Series 2008 (the "Prior Bonds") initially issued to refinance a taxable construction loan that was used to finance the School's new school building in 2005 located at 1531 Jones Point Road in Grayslake, Illinois (the "Prior Project") and (ii) pay a portion of the costs of issuing the Bonds;

WHEREAS, the Bonds were purchased by Lake Forest Bank & Trust Company (the "Purchaser") pursuant to a Bond and Loan Agreement (the "Bond and Loan Agreement") among the Issuer, the Borrower and the Purchaser and the Purchaser intends to continue to be the Purchaser;

WHEREAS, pursuant to a Construction Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing (the "Mortgage") from the PCCS LLC to the Purchaser, the Bonds and the Other Loans from the Purchaser are secured by a first mortgage on the Project;

WHEREAS, the Bank and the Borrower have negotiated the basic terms and conditions of an extension of the Bank's commitment to hold the Bonds beyond August 23, 2016, and until August 23, 2021, having substantially level debt service when factoring in the new principal amortization, which weighted average maturity shall not be extended;

WHEREAS, in connection with the extension of the Purchaser's commitment to hold the Bonds, it is contemplated that the Borrower may, subsequently to the extension of the commitment, enter into an interest rate hedging agreement ("Interest Rate Swap") with the Purchaser, with the intent of minimizing the risk to the Borrower of interest rate fluctuations and not with a speculative intent. In connection with the Interest Rate Swap, the Borrower would enter into (i) the ISDA Master Swap Agreement, (ii) the Schedule to the Master Agreement, and (iii) Authorization and Incumbency Certificate relating to the Interest Rate Swap (collectively, the "Swap Documents"). It is specially anticipated that the Borrower may enter into the Swap Documents subsequent to the actual extension of the commitment;

WHEREAS, it is anticipated that the Purchaser will also require that the Borrower deliver other documents to secure the Bonds from the Purchaser, including, without limitation, an amendment to the original Loan Covenants Agreement, along with other typical collateral and security documents (the "Other Bank Documents");

WHEREAS, the School will enter into the following agreements, certificates and instruments in connection with the extension of the Purchaser's commitment to hold the Bonds:

1. Letter Agreement to the Bond and Loan Agreement;
2. the Other Bank Documents;
3. the Swap Documents;
4. other documents, instruments and certificates as shall be required in connection with the extension of the commitment to hold the Bonds or the mortgage of the properties referenced above.

The agreements referenced above are collectively referred to herein as the "*School Agreements*";

WHEREAS, preliminary copies of the School Agreements have been submitted to and reviewed by the Board or its designees on behalf of the School, and the Board has found them acceptable; and

WHEREAS, it is in the best interests of the School and its constituents to proceed with the extension of the Purchaser's commitment to hold the bonds;

NOW, THEREFORE, BE IT RESOLVED, that either of (i) Geoff Deigan, Executive Director, (ii) Ed Jamison, President and a member of the Board of Directors, or (iii) Brian Conlon, Treasurer and member of the Board of Directors, of the School are each hereby individually authorized on behalf of the School to enter into, and deliver the School Agreements, with such terms and provisions thereof as such officer or officers shall deem proper, such execution by such officer of each of the School Agreements to be conclusive evidence that such officer deems all of the terms and provisions thereof to be proper and of the approval thereof by this Board.

FURTHER RESOLVED, that either of (i) Geoff Deigan, Executive Director, (ii) Ed Jamison, President and a member of the Board of Directors, or (iii) Brian Conlon, Treasurer and member of the Board of Directors, of the School or any other officer or director so appointed by the Board of Directors, acting individually, be, and hereby is, authorized and directed, in the name and on behalf of the School from time to time, to take such actions and to execute and deliver such certificates, instruments, notices, agreements and other documents as may be required or as such officer may deem necessary, convenient, advisable or proper in order to carry out and perform the obligations of the School under the School Agreements and any other documents, instruments, certificates and agreements to which the School is a party and which are to be executed and delivered by the School in connection with the transactions contemplated by the School Agreements, all such actions to be performed in such manner, and all such documents, instruments, certificates and agreements to be executed and delivered in such form, as the officer performing or executing the same shall approve, the performance or execution thereof by such officer to be conclusive evidence of the approval thereof by such officer and by this Board.

BOARD OF DIRECTORS:

Ed Jamison

Jeff Barhorst

Sue Ross

Nick Kotzamanis

Marcelo Chiodi

Brian Conlon

Sean Daw

Angela Lewis

Dan Fedor

Being a Majority of the Members of the Board of Directors of the School

Approved: Date: August 23, 2016

RESOLUTION OF THE BOARD OF MANAGERS OF PCCS HOLDINGS, LLC

WHEREAS PCCS Holdings, LLC, is an Illinois limited liability company (the “PCCS LLC”) and Prairie Crossing Charter School, is an Illinois not for profit corporation affiliated with PCCS LLC (the “School”, and together with PCCS LLC, the “Borrower”);

WHEREAS the Village of Wadsworth, Illinois (the “Issuer”) issued its Revenue Refunding Bonds (Prairie Crossing Charter School Project) Series 2011 (the “Bonds”) in an aggregate principal amount not to exceed \$9,000,000 for the purpose of (i) refunding the Illinois Finance Authority Variable Rate Demand Bonds, Series 2008 (the "Prior Bonds") initially issued to refinance a taxable construction loan that was used to finance the School's new school building in 2005 located at 1531 Jones Point Road in Grayslake, Illinois (the "Prior Project") and (ii) pay a portion of the costs of issuing the Bonds;

WHEREAS, the Bonds were purchased by Lake Forest Bank & Trust Company (the “Purchaser”) pursuant to a Bond and Loan Agreement (the “Bond and Loan Agreement”) among the Issuer, the Borrower and the Purchaser and the Purchaser intends to continue to be the Purchaser;

WHEREAS, pursuant to a Construction Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing (the “Mortgage”) from the PCCS LLC to the Purchaser, the Bonds and the Other Loans from the Purchaser are secured by a first mortgage on the Project;

WHEREAS, the Bank and the Borrower have negotiated the basic terms and conditions of an extension of the Bank's commitment to hold the Bonds beyond August 23, 2016, and until August 23, 2021, having substantially level debt service when factoring in the new principal amortization, which weighted average maturity shall not be extended;

WHEREAS, in connection with the extension of the Purchaser's commitment to hold the Bonds, it is contemplated that the Borrower may, subsequently to the extension of the commitment, enter into an interest rate hedging agreement (“Interest Rate Swap”) with the Purchaser, with the intent of minimizing the risk to the Borrower of interest rate fluctuations and not with a speculative intent. In connection with the Interest Rate Swap, the Borrower would enter into (i) the ISDA Master Swap Agreement, (ii) the Schedule to the Master Agreement, and (iii) Authorization and Incumbency Certificate relating to the Interest Rate Swap (collectively, the “Swap Documents”). It is specially anticipated that the Borrower may enter into the Swap Documents subsequent to the actual extension of the commitment;

WHEREAS, it is anticipated that the Purchaser will also require that the Borrower deliver other documents to secure the Bonds from the Purchaser, including, without limitation, an amendment to the original Loan Covenants Agreement, along with other typical collateral and security documents (the “Other Bank Documents”);

WHEREAS, the PCCS LLC will enter into the following agreements, certificates and instruments in connection with the extension of the Purchaser's commitment to hold the Bonds:

1. Letter Agreement relating to the Bond and Loan Agreement;
2. the Other Bank Documents;
3. the Swap Documents;
4. other documents, instruments and certificates as shall be required in connection with the extension of the commitment to hold the Bonds or the mortgage of the properties referenced above.

The agreements referenced above are collectively referred to herein as the “*PCCS LLC Agreements*”;

WHEREAS, preliminary copies of the PCCS LLC Agreements have been submitted to and reviewed by the Board and sole Member or its designees on behalf of PCCS LLC, and the Board and sole Member have found them acceptable; and

WHEREAS, it is in the best interests of PCCS LLC and its constituents to proceed with the extension of the Purchaser's commitment to hold the bonds;

NOW, THEREFORE, BE IT RESOLVED, that any one of the Managers or sole Member of the PCCS LLC, including, without limitation, Robert Helle, are each hereby individually authorized on behalf of the PCCS LLC to enter into, and deliver the PCCS LLC Agreements, with such terms and provisions thereof as such officer or officers shall deem proper, such execution by such officer of each of the PCCS LLC Agreements to be conclusive evidence that such officer deems all of the terms and provisions thereof to be proper and of the approval thereof by this Board.

FURTHER RESOLVED, that any one of the Managers or sole Member of the PCCS LLC, including, without limitation, Robert Helle, or any other officer or director so appointed by the Board of Directors, acting individually, be, and hereby is, authorized and directed, in the name and on behalf of the PCCS LLC from time to time, to take such actions and to execute and deliver such certificates, instruments, notices, agreements and other documents as may be required or as such officer may deem necessary, convenient, advisable or proper in order to carry out and perform the obligations of the PCCS LLC under the PCCS LLC Agreements and any other documents, instruments, certificates and agreements to which the PCCS LLC is a party and which are to be executed and delivered by the PCCS LLC in connection with the transactions contemplated by the PCCS LLC Agreements, all such actions to be performed in such manner, and all such documents, instruments, certificates and agreements to be executed and delivered in such form, as the officer performing or executing the same shall approve, the performance or execution thereof by such officer to be conclusive evidence of the approval thereof by such officer and by this Board.

Robert Helle

Eve B. Lee

John Wylie

Being a Majority of the Members of the Board of Managers of PCCS Holdings, LLC

Approved:
Date: August 23, 2016



Board of Director's Policy Governance 200 Series

Policy # 200.21

Election Policy and Procedures

1. Introduction

The PCCS bylaws contain specific criteria for electing members of the PCCS Board of Directors. Election criteria include: Three members are Parent-elected; the remainder are Board-appointed; all vacancies must be filled within 90 days and a minimum of 5 Directors must be parents of students attending the school. The bylaws also require that board members be chosen, through election or appointment, no later than 14 days prior to the annual meeting, at which time they are installed. Under this policy no individual may seek election and/or appointment to two or more positions that would have any portion of their terms concurrent with each other. Further, a seated Director may not seek election and/or appointment to any term that would begin prior to the expiration of their current position's term.

This document contains the policies and procedures for selecting the Directors. This includes the processes for both the Board-appointed and Parent-elected positions. The timelines contained in this document are intended to serve as guidelines. The dates/time frames listed in this document are to be viewed as the preferred standard; however, they are subject to modification to allow for holidays or other unique circumstances. Any modifications to the timelines shall be publicized as soon as possible and the reasons for the modifications cited; such modifications must be approved by the President of the Board of Directors or, in their absence, the Vice President of the Board of Directors. Under no circumstances shall time frames for elections or appointments be shortened.

2. Election or Appointment of Board Members

Parties Administering the Process

The Parent-Elected process shall be implemented by a special committee subsidiary to the PCCS Board of Directors. The committee will have five members. Of these five, two will be appointed by the PCCS administration; two will be appointed by the PSO and one by the Board of Directors.

The Election Committee is responsible for executing applicable election policies. The committee may seek guidance as it sees fit but is responsible for determining a specific appropriate course of action. Ambiguities should be resolved within the Election Committee and by a majority vote among the committee members as necessary consistent with existing policies. The Election Committee should hold open meetings as dictated by prevailing regulation.

The Board-Appointed process shall be implemented by the Board of Directors.

The Election Process

New board members are identified through the Parent-Elected process implemented by the Election Committee, or through the Board-Appointed process implemented by the Board of Directors. Election/appointment of new board members is initiated when (a) the term of an existing Director is due to expire, or (b) a vacancy is created due to the resignation or removal of a Director.

The timelines for election/appointment of a new Director are as follows:

Following is the timeline for election of Directors through the Parent-Elected process implemented by the Election Committee to fill positions vacated due to completion of a term:

- a) Once the date of the annual meeting is set for a given year, the election date and time frame dates for the Election Committee led Parent-Elected process for the filling of vacancies due to the expiration of terms may be set and published.
- b) A date for the initiation of the election cycle shall be set that is equal to the date of the annual meeting minus 73 days. Ideally, this will allow for a 52 day election cycle with an additional 7day buffer period to allow the election to be completed 14 days prior to the date of the annual meeting. For purposes of the timeline listed below, the election initiation date will be referenced as date "X"

X = Election initiation date. The Election Committee will announce the term(s) that are eligible for election due to the expiration of an existing Parent-Elected term and that candidate applications are being accepted beginning effective on this date. Public announcements will be made at least three times between the date the election cycle is set and the due date for applications. At least two of these announcements will be made within 30 days of the application deadline.

X + 25 = Complete candidate application packets are due by 3:30PM to the School Office.

X + 25 to X + 26 = After the submission deadline, candidate application packets will be reviewed by the Election Committee to determine compliance with established criteria. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." All incomplete applications shall be rejected and said candidates will not be eligible for inclusion in the Parent-Election process. If there is only 1 validated candidate for a given position then the balloting process for the position shall still be undertaken. Such a candidacy will be held to the requirements of a successful multi-candidate election.

X + 36 = Ballots will be published and distributed.

X + 50 = Ballots will be due by 3:30PM. Ballots will be counted per established policy.

X + 51 or sooner = Public announcement of the election results shall be made. The elected Director(s) shall be seated at the annual meeting.

It is preferred that each of these dates be published as soon as possible after the setting of the annual meeting date to allow potential candidates to plan in advance for required election time frames and election obligations.

In the case where the Election Committee will fill positions vacated due to a resignation, removal, or otherwise early vacation of a Parent-Elected Director's position, a similar timeline is recommended as described above with it understood that the "election initiation date" would be changed. In such a case, the initiation date would be the sooner of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position.

The elected Director(s) shall be seated at the first meeting of the Board of Directors that occurs after the effective date of the vacancy for which the candidate has been elected.

Following is the timeline for election of Directors through the Board-Appointed process to fill positions vacated due to the completion of a term(s):

- a) Once the date of the annual meeting is set for a given year, the election date and time frame dates for the Board-Appointed process for the filling of vacancies due to the expiration of terms may be set and published.

- b) A date for the initiation of the Board-Appointment process shall be set that is equal to the date of the annual meeting minus 73 days. Ideally, this will allow for a 52 day appointment process with an additional 7 day buffer period to allow the election to be completed 14 days prior to the date of the annual meeting. For purposes of the timeline listed below, the appointment process initiation date will be referenced as date "X"

X = Appointment process initiation date. The Board of Directors will announce the term(s) that are eligible for Board-Appointment due to the expiration of an existing Board-Appointed term(s) and that candidate applications/nominations are being accepted beginning effective on this date. Public announcements will be made at least three times between the date the appointment process is set and the due date for applications/nominations. At least two of these announcements will be made within 30 days of the application deadline.

X + 25 = Complete candidate application packets are to be turned into the Nominating Committee by 3:30PM.

X + 25 to X + 35 = After the submission deadline, candidate application packets will be reviewed by the Nominating Committee to determine compliance with this policy. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." For purposes of this section, the date on which all Board-Appointed applications are certified is referred to as the "Certification Date."

Certification Date to X + 50 = The Board of Directors shall interview all candidates in accord with established practices and hold a vote to elect the Board-Appointed Candidates. The date of the vote is the "Election Date."

Election Date to Election Date + 2 = Candidates and public are informed of the outcome of the Board-Appointed process per established procedure.

If for any reason (e.g. all candidates are voted down, a lesser number of candidates are appointed than the number of vacant seats, or there were too few candidates) a Board seat(s) remains vacant at the conclusion of the above outlined Board-Appointment process, the entire Board-Appointment process will be restarted from the beginning for any seats that remain vacant.

The Board-Appointed Director(s) shall be seated at the annual meeting.

It is preferred that each of these dates be published as soon as possible after the setting of the annual meeting date to allow potential candidates to plan in advance for required appointment time frames and appointment obligations.

Following is the timeline for election of Directors through the Board-Appointment process to fill positions vacated due to a resignation, removal, or otherwise early vacating of a Board-Appointed Director's position:

X = The sooner of the effective date of the vacancy or the date on which the Director tenders their intent to resign their position.

X + 5 = Appointment process initiation date. Public announcement of the vacancy will be made, including announcement that candidates may submit applications for election via a Board-Appointed process. Public announcements will be made at least two times prior to the application deadline.

X + 30 = Complete candidate application packets are to be turned into the Nominating Committee by 3:30PM.

X + 30 to X + 40 = After the submission deadline, candidate application packets will be reviewed by the Nominating Committee to determine compliance with this policy. Once an application packet has been reviewed and found in compliance with the requirements of this policy, the applicant/candidate will be viewed as a "certified candidate." For purposes of this section, the date on which all Board-Appointed applications are certified is referred to as the "Certification Date."

Certification Date to X + 55 = The Board of Directors shall interview all candidates in accord with established practices and hold a vote to elect the Board-Appointed Candidates. The date of the vote is the "Election Date."

Election Date to Election Date + 2 = Candidates and public are informed of the outcome of the Board-Appointed process per established procedure. If for any reason (e.g. all candidates are voted down, a lesser number of candidates are appointed than the number of vacant seats, or there were too few candidates) a Board seat(s) remains vacant at the conclusion of the above outlined Board-Appointment process, the entire Board-Appointment process will be restarted from the beginning for any seats that remain vacant.

3. Election Responsibilities

Each member of the PCCS Board of Directors is responsible to search for and recruit candidates. Applicants may apply that have not been solicited by the Board. This responsibility may not be delegated to any committee or taskforce; it solely belongs to the Board.

Nominating Committee

This committee receives all candidate documents for Board-Appointed Directors. The Nominating Committee's job is to receive the documents, confirm the seriousness of each candidate's interest, and communicate any issues to the Board of Directors.

An "applicant" is someone who has submitted an application to the Nominating Committee for consideration. A "certified candidate" is someone whose submission is complete and has been certified by the Nominating Committee per this policy. Once a person's status has been certified, it cannot be changed until the current process is complete or the candidate withdraws.

Applicants may not submit their application directly to the Board or any other group or fail to meet the submission deadline listed in the timeline to be considered a candidate. Only candidates may be interviewed by the Board to be considered for appointment to open positions. The Board must be notified of new applicants or changes in the status of an applicant by the Nominating Committee via email or in writing within 24 hours of discovery.

The functions of the Nominating Committee include:

1. Receive applicant documents - After receiving documents, confirm that the Board-Appointed applicant has submitted a letter of intent, a resume, and 3 letters of reference.
2. Verify status:
PCCS Bylaws require that at least 5 Board Members be parents of PCCS students. If a single vacancy is being filled as a result of the early vacation of a Board position, the composition of the remaining Board Members shall be reviewed to determine if 5 Board Members who are parents of PCCS students will remain on the Board after the early vacation of said position. If at least 5 of the Board Members who will remain are parents of a PCCS student, applications may be accepted from both parents and non-parents. If less than 5 of the Board Members who will remain are parents of a PCCS student, applications will only be accepted from parents of PCCS students.

If more than one vacancy is being filled, as is typically the case during the annual election/appointment cycle, the Nominating Committee shall contact the PSO to determine the net number of Board vacancies that will need to be filled with parents of PCCS students via the Board-appointment process. If the Board-appointed process must fill a lesser number of positions with parents than the total number of positions the Board-appointed process will be filling, the Nominating Committee shall indicate to the Board, which certified candidates are parents; the Board will be directed to fill the required number of parent slots first from the pool of parent certified candidates. The Board must first fill the required number of parent slots before proceeding to fill any vacancies with non-parents.

3. References — An applicant needs to submit 3 letters of reference.
4. Dual processes — The Nominating Committee must confirm which process the applicant is applying to, Board-Appointed or Parent-elected, in the case that there are dual vacancies.
5. Status changes - The Nominating Committee is required to report within 24 hours to the Board, via email or in writing, any changes in the status of any applicant and the addition of new applicants.
6. Certification — The Nominating Committee must certify all candidates from the list of applicants. The Nominating Committee grants certification after confirming that the applicants have met the criteria in this Policy.
7. Submission of Slate to Board — After certification, the Nominating Committee gives the certified candidate names and documents to the Board to begin the interview process. There are no exceptions.

Interviews and Selection

Interviews from the slate should be scheduled in one session, with each candidates participating. Phone interviews are permissible if required to keep to the one session schedule. Selection should take place at the conclusion of this session to ensure clarity.

Within two days of the selection, the Board first informs all candidates of the results and then announces the results to the public. These communications include an email to the parents, and during the school year will be posted on the web site as well as in the following Friday newsletter

Election Committee

This committee receives all applicant documents for Parent-elected Director positions. The Election Committee's job is to receive the documents, confirm the completeness of each candidate's application, and communicate any issues to the Board of Directors.

An "applicant" is someone who has submitted an application to the Election Committee for consideration to be placed on the ballot. A "candidate certified" is someone whose submission is complete and has been certified by the Election Committee per this policy. Once a person's status has been certified, it cannot be changed until the current process is complete or the candidate withdraws.

An applicant must submit an application for an open Board position to the Election Committee to be considered a candidate. Applicants may not submit their application directly to the Board or any other group or fail to meet the submission deadline listed in the timeline to be considered a candidate. Only certified candidates may be placed on the election ballot.

The functions of the Election Committee include:

1. Announce open positions
2. Receive applicant documents - After receiving documents, confirm that the Parent-elected applicant has submitted a letter of intent, a resume, and 3 letters of reference.
3. Verify status:
PCCS Bylaws require that at least 5 Board Members be parents of PCCS students.

If a single vacancy is being filled via the Parent-elected process, the composition of the remaining Board Members shall be reviewed to determine if 5 Board Members who are parents of PCCS students will remain on the Board after the early vacation of the position. If at least 5 of the Board Members who will remain are parents of a PCCS student, applications may be accepted from both parents and non-parents. If less than 5 of the Board Members who will remain are parents of a PCCS student, applications will only be accepted from parents of PCCS students.

Typically, only one position at a time is filled via the Parent-elected process. However, if more than 1 parent-elected position is being filled during a given election, the Election Committee and/or their designee shall consult with the President of the Board of Directors, or in the case of their absence the Vice President of the Board of Directors, to determine how to handle the various permutations of vacancies and number of parent candidates that are required to comply with the Bylaws. Possible methods to be used in this situation may include the use of a "split ballot" that separates parents from non-parents and informs the voter that, for example in the case of two vacancies, there is a need to elect one parent to be in compliance with the Bylaws; therefore, the voter is to cast a total of two votes with at least one vote being cast for a candidate who is indicated to be a parent. In such cases, it is suggested that the ballot contains an explanation of the applicable Bylaws requirement and the reason for the structure of the voting process.

1. References — An applicant needs to submit 3 letters of reference.
2. Dual processes — The Election Committee must confirm which process the applicant is applying to, Board-appointed or Parent-elected, in the case that there are dual vacancies.
3. Status changes - The Election Committee is required to report within 24 hours to the Board, via email or in writing, any issue that may prevent the completion of the election.
4. Certification — The Election Committee must certify all candidates from the list of applicants. The Election Committee grants certification after confirming that the applicants have met the criteria in this section.
5. Creation of Ballot — After certification, the Election Committee places the names of certified candidates on the election ballot.
6. Distributing the Ballot — Ballots are distributed to the PCCS parent community as stated above. Once a ballot has been distributed, the candidates listed on the ballot shall not be modified. If a certified candidate chooses to remove himself/herself from the election process, any votes cast for that candidate shall be set aside; in such a case the remaining candidate(s) with the highest number of votes shall be elected (i.e. a certified candidate removing themselves from the election shall not void or alter the election process once ballots have been distributed.)
7. Certify and Announce Election Results — Announce to the candidates and the Board of Directors the election results.

Election Committee. Ballot Process (Mailing and Receipt)

The process outlined below is the suggested method for mailing and receiving election ballots. The primary goal of the process is to ensure the integrity of the election process. The Election Committee may, at their discretion, modify the process to meet any particular circumstances that arise including, but not limited to, the availability of new technologies or improved practices for ensuring the integrity of the election process.

The election committee shall take steps to increase voter participation. An option to vote "none of the above" (or by equivalent choice of words) shall be made available so that voters can show support for the election process even if they do not support any particular candidate. The election committee may promote the act of voting but not in such a way as aid a particular candidate.

All ballots shall contain the names of the candidates and the option to vote "none of the above". They must have an identifiable mark selected by the Election Committee to determine authenticity of the ballot.

The ballot packet shall contain the ballot, a privacy envelope and an outside family signature/name envelope to ensure non-repeating voting. The privacy envelope does not have any mark on it that identifies the name of the voting family. This is used to ensure the security of the vote. Ballot instructions shall include direction to place the ballot (once completed) into the privacy envelope and the privacy envelope shall be placed into the outside signature/name envelope with the signature of the family member & family name.

The ballot box used for storing the ballots must be secured. It must only be possible to open the box at the time of the ballot counting.

A quorum of the Elections Committee must be present to witness the ballot count.

- The Elections Committee sends the ballot packet home to the parents via backpack. Families may also pick up ballot packets at the school office. The packet deliveries follow the scheduled timeline.
- Ballots are returned to the office, following the stated timeline, via hand or classroom delivery (e.g., backpack).
- Ballots received in the office shall be kept enclosed in the outside signature/name envelope and deposited into a secure ballot box that can be opened/accessed only at ballot counting.
- The ballot box is to be opened at the public ballot counting only. The signature/name envelopes shall be removed individually with an accounting of the family assigned identifier being checked off.
- The ballot/privacy envelope shall then be separated from the outside signature/name envelope. Once all ballot/privacy envelopes have been removed and separated from the outside signature/name envelope, each ballot is then removed and determined to be authentic via the prescribed mark.
- The vote is then read aloud for the two (2) designated ballot counters to tally votes independent of each other.
- After the reading of the final ballot, the two (2) designated ballot counters determine if there is a match of totals.

Sufficient Results

The Parent-Election process is intended to give the community a voice in the composition of the Board of Directors. However, in cases where the community shows poor support for candidates, such candidates should more appropriately seek a Directorship via the Board-Elected process.

A Parent-Election will be considered to have insufficient support if less than 30% of the eligible votes are cast (in aggregate across all candidates but not including those ballots cast as “none of the above”) for the particular vacancy. In the case of an insufficient election or other situations where no candidate could be elected, the election process will start again.

Election Certification and announcements

The election is certified when all of the designated ballot counters agree that the two independent vote counts match. In the event that not all members agree, the ballots must be recounted.

The Election Committee immediately informs all candidates of the results. Next, they inform the Board of Directors of the results. The Elections Committee must announce the results to the public within two days. These communications include an email to the parents, and during the school year will be posted on the web site as well as in the following Friday newsletter.

Adoption Dates:

Adopted: April 24, 2007

Revised and Readopted: August 12, 2014



**Prairie Crossing Charter School
Administrative and Teacher Salary Information 2015/2016 School Year**

Last Name	First Name	Middle Name	School Year	Position	FTE	Base Salary	Vacation Days	Sick Days	Bonuses	Annuities	Retirement Benefits	Other Benefits
Deigan	Geoff	J	2016	Executive Director	1.00	113,300.00	10	12	7,500.00	0.00	0.00	0.00
Dietzel Hershiser	Naomi		2016	Dean of Environmental Programs / Integrated Curriculum	1.00	67,980.00	20	12	4,100.00	0.00	0.00	6,960.00
Loustaunau	Jessica		2016	Director of Special Education / Student Services	1.00	90,000.00	20	12	5,000.00	0.00	0.00	6,380.00
Smith	Kelly	Jay	2016	Dean, Comstock Building	0.50	40,721.94	5	7	4,400.00	0.00	0.00	3,450.00
Zamiar	Robert	Anthony	2016	Dean, Carson Building	1.00	70,800.00	10	12	4,600.00	0.00	0.00	6,960.00
Barnett	Katherine	Elizabeth	2016	Teacher	1.00	55,818.50	0	14	0.00	0.00	0.00	0.00
Berger	Shirley	Ann	2016	Teacher	0.73	35,821.28	0	14	0.00	0.00	0.00	6,780.00
Buesking	Lori	M	2016	Teacher	0.50	17,414.73	0	14	0.00	0.00	0.00	6,960.00
Corra	Adam	J	2016	Teacher	1.00	40,294.34	0	14	0.00	0.00	0.00	6,960.00
Freeman	Robert	Francis	2016	Teacher	1.00	34,829.45	0	14	0.00	0.00	0.00	6,960.00
Habel	Paul	Henry	2016	Teacher	1.00	47,978.80	0	14	0.00	0.00	0.00	6,960.00
Hahn	Lynn	Marie	2016	Teacher	1.00	50,277.27	0	14	0.00	0.00	0.00	6,960.00
Hershiser	Michael	Christopher	2016	Teacher	1.00	52,819.47	0	14	0.00	0.00	0.00	6,600.00
Jackson	Heather	Dee	2016	Teacher	1.00	35,003.03	0	14	0.00	0.00	0.00	6,960.00
Jeffery	Christine	Marie	2016	Teacher	1.00	48,793.32	0	14	0.00	0.00	0.00	0.00
Johnson	Patricia	Anne	2016	Teacher	1.00	44,715.27	0	14	0.00	0.00	0.00	6,960.00
Kroll	Carly		2016	Teacher	1.00	39,194.00	0	14	0.00	0.00	0.00	6,960.00
Kulbeda	Melissa	Jennifer	2016	Teacher	0.92	34,534.80	0	14	0.00	0.00	0.00	6,960.00
Larson	September		2016	Teacher	1.00	35,072.00	0	14	0.00	0.00	0.00	0.00
McCormick	Erin		2016	Teacher	0.10	1,892.00	0	0	0.00	0.00	0.00	0.00
McGeever	Jana		2016	Teacher	1.00	35,572.00	0	14	0.00	0.00	0.00	0.00
McGovern	Cynthia	Faye	2016	Teacher	1.00	65,278.35	0	14	0.00	0.00	0.00	6,960.00
McKee	Marjorie	J	2016	Teacher	1.00	39,971.50	0	14	0.00	0.00	0.00	6,600.00
Plucinski	Melissa	Anne	2016	Teacher	1.00	38,942.90	0	14	0.00	0.00	0.00	6,960.00
Roman-Ahlgrim	Lisette	M	2016	Teacher	0.50	19,637.07	0	7	0.00	0.00	0.00	0.00
Smith	Kelly	Jay	2016	Teacher	0.50	30,077.94	0	7	0.00	0.00	0.00	3,450.00
Spoonemore	Brittany	Nicole	2016	Teacher	1.00	35,087.07	0	14	0.00	0.00	0.00	6,960.00
Stanbary	Michelle		2016	Teacher	1.00	34,322.00	0	14	0.00	0.00	0.00	6,960.00
Stefans	Karin	Kathleen	2016	Teacher	1.00	35,703.34	0	14	0.00	0.00	0.00	6,960.00
Stewart	Sarah	Elizabeth	2016	Teacher	1.00	34,829.45	0	14	0.00	0.00	0.00	6,960.00
Thomas	Andrew	E	2016	Teacher	1.00	34,829.45	0	14	0.00	0.00	0.00	6,960.00
Thurston	Rita		2016	Teacher	1.00	39,694.00	0	14	0.00	0.00	0.00	0.00
Turner	Roxanne		2016	Teacher	1.00	34,322.00	0	14	0.00	0.00	0.00	6,960.00
Venegoni	Danielle		2016	Teacher	0.85	33,805.71	0	14	0.00	0.00	0.00	6,960.00

Consent Agenda



Dean's Board Report - Summer 2016

During the summer months, the administration was hard at work preparing for the teaching staff and students to return to campus. Ordering supplies, guiding maintenance, and setting academic, professional, and cultural goals based on the 360 Evaluations and Strategic Plan. On August 8th & 9th, the preparations all came to fruition as the new faculty completed New Teacher Orientation. We are extremely excited about the experience and passion the new staff members bring to the already stellar team. The teaching staff joined us on the 10th for Team Building, Professional Development courses, and to prepare classrooms and materials for the new year.

The summer also brought about some innovative changes designed to keep up with changing standards and expectations from the state and feeder schools:

- The Model Math Program - This common Core Aligned program will make it easier for our teachers to integrate our curriculum while adhering to the Common Core Standards and accelerate learners in the Carson building into an official Algebra 1 class before graduating.
- Leadership Team - This team will be comprised of Lead Teachers from each grade band and Special Services and formed to help provide leadership to innovations, curriculum and instruction to support the strategic plan.
- Student Mentoring Program - Student in the Carson Building will work closely with new students to help them assimilate into the Prairie Crossing Charter School Organization and Culture.
- Units of Study - Writing Program - This new curricula resource is the final piece for implementing the Common Core completely at Prairie Crossing Charter School.
- 1:1 Chromebook Lease to Own Program - Different from past years, we will allow the students to own the Chromebook following their 4 years in the Carson building. This not only serves the school's desire to conserve funds when possible, but to provide a needed resource to our families as well.

Finally, the first day of school arrived and brought all the eager faces back to campus. We rang in the school year with the traditional ringing of the bell, and classes got right down to the business of learning!

The end of summer break also saw our PCCS families returning to campus.

- The 5th grade orientation and overnight

- The new family picnic
- Back-to-school potluck picnic

It was exciting to talk to so many families and students. With such an amazing turn-out for these events, it set the tone that it takes a lot of great days to make a great year.

We are geared up for another great school year in 2016-17 and are excited about the positive start.

Respectfully submitted,
Jessica Loustaunau, Director of Student Services
Tony Zamiar, Dean of Faculty and Staff
Naomi Hershisier, Dean of Environmental Learning

Prairie Crossing Charter School

Business Managers Report

August 23, 2016

- Auditors from CliftonLarsonAllen were on campus the week of August 1st and completed their field work.
- TRS rates for the 2016/2017 school year:
 - Member TRS retirement contributions: decreased from 9.4% to 9.0% of creditable earnings
 - Employer Retirement Contributions remain unchanged at .58% of creditable earnings.
 - Employer TRS contributions on federally funded salaries increased from 36.06% to 38.54%.
 - Member THIS Fund Contributions increased from 1.07% to 1.12%
 - Employer THIS Fund Contributions increased from .80% to .84%
- The 2016 salary data reportable to the Illinois State Board of Education (ISBE) – Employee Information System (EIS) due August 31, 2016 was submitted July 22, 2016.
- The creditable earnings and TRS withholdings report related to the 2015/2016 school year due to TRS before 8/10/2016 was submitted 7/19/2016 and was accepted by TRS after their internal review on 8/11/2016.
- The 1st Quarter 2016 GSA payment totaling \$1,155,936.14 was received 8/10/2016.

Respectfully submitted,

Kim Disalvo

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2016

Ordinary Income/Expense	Jul 16	Budget	\$ Over Budget
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	0.00	0.00	0.00
4110 · General Contributions	900.00	0.00	900.00
4125 · Restricted Contribs/Sponsorship	0.00	0.00	0.00
4130 · Matching Gifts	0.00	0.00	0.00
4199 · Consolidate	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	900.00	0.00	900.00
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	0.00	0.00	0.00
4230 · Special Ed Fundg for Children	0.00	0.00	0.00
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	0.00	0.00	0.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	0.00	0.00	0.00
4310 · Out-of-District Tuition	0.00	0.00	0.00
4300 · SCHOOL FEES INCOME - Other	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	0.00	0.00	0.00
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	0.00	0.00
4415 · Getting to Know You	2,420.00	0.00	2,420.00
4420 · Band	0.00	0.00	0.00
4425 · Interscholastic Sports	0.00	0.00	0.00
4430 · Golf Club	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4440 · Drumming	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4450 · Knitting Club Income	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4460 · Hot Lunch - Pizza	0.00	0.00	0.00
4465 · Student Council	0.00	0.00	0.00
4475 · Literary / Art Program	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
4400 · CLUBS & PROGRAMS - Other	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	2,420.00	0.00	2,420.00
4500 · GENERAL FUNDRAISING INCOME			
4501 · In Kind Gifts Received	0.00	0.00	0.00
4502 · Annual Appeal	0.00	0.00	0.00
4505 · Auction	0.00	0.00	0.00
4507 · Auction Restricted Gifts	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4535 · Operation Sidewalk Makeover Inc	0.00	0.00	0.00
4540 · Compost Buckets Inc	0.00	0.00	0.00
4545 · Camping Equip Income	0.00	0.00	0.00
4550 · Rain Barrels	0.00	0.00	0.00
4555 · Awards Inc	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4563 · Homecoming Inc	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4568 · Sustainable Schoolyard	0.00	0.00	0.00
4570 · Envir. Library Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2016

	Jul 16	Budget	\$ Over Budget
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	0.00	0.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	0.00	0.00	0.00
4712 · 7th Grade Fundraising	0.00	0.00	0.00
4715 · 8th Grade Trip	0.00	0.00	0.00
4717 · 8th Grade Fundraising	0.00	0.00	0.00
4720 · Graduation	0.00	0.00	0.00
4725 · Class Parties	0.00	0.00	0.00
4730 · Field Trips/Educ Activities Inc	0.00	0.00	0.00
Total 4700 · STUDENT PARTICIPATION INCOME	0.00	0.00	0.00
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	281.25	0.00	281.25
4815 · Snow Removal Income	0.00	0.00	0.00
4817 · Maintenance Income	0.00	0.00	0.00
4818 · Gifts in Kind - Goods	0.00	0.00	0.00
4820 · Interest Income - LFB	119.12	0.00	119.12
Total 4800 · INVESTMENT & OTHER INCOME	400.37	0.00	400.37
4998 · Investment Income (loss) in LLC	0.00	0.00	0.00
4999 · School Rent Income-LLC	0.00	0.00	0.00
Total Income	3,720.37	0.00	3,720.37
Gross Profit	3,720.37	0.00	3,720.37
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	3,317.59	0.00	3,317.59
5110 · Instruction Stipends	0.00	0.00	0.00
5115 · Merit Pay	0.00	0.00	0.00
5120 · Related FICA & Medicare Expense	253.20	0.00	253.20
5125 · Instruction TRS	156.55	0.00	156.55
5130 · Instruction Health Benefits Exp	16,458.33	0.00	16,458.33
5135 · Instruction FSA Expense	0.00	0.00	0.00
5140 · Classroom Supplies	448.65	0.00	448.65
5145 · Educational Materials	8,336.87	0.00	8,336.87
5150 · Computer Supplies	1,440.00	0.00	1,440.00
5160 · Furniture	0.00	0.00	0.00
5170 · Dues & Subscriptions	4,633.00	0.00	4,633.00
5175 · Instruction Prof Development	0.00	0.00	0.00
5181 · Environmental Learning	5,398.09	0.00	5,398.09
5182 · Environmental Ed Professional D	0.00	0.00	0.00
5183 · Environmental Library	0.00	0.00	0.00
5190 · Deans Discretionary	0.00	0.00	0.00
Total 5100 · INSTRUCTION EXPS	40,442.28	0.00	40,442.28
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	0.00	0.00	0.00
5210 · Getting to Know You	0.00	0.00	0.00
5212 · Band	0.00	0.00	0.00
5215 · Interscholastic Sports	320.00	0.00	320.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5260 · Extra Curricular Expense	0.00	0.00	0.00
5265 · Student Council	0.00	0.00	0.00
5275 · Literary / Art Program	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	320.00	0.00	320.00
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	0.00	0.00	0.00

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2016

	Jul 16	Budget	\$ Over Budget
5315 · Class Parties & Activities	0.00	0.00	0.00
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5327 · 7th Grade Fundraising	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
5340 · Graduation	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	0.00	0.00	0.00
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	41,579.47	0.00	41,579.47
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	2,327.33	0.00	2,327.33
5425 · Admin Health Benefits Expense	3,399.09	0.00	3,399.09
5430 · Unemployment Compensation	0.00	0.00	0.00
5435 · Admin FSA Expense	500.00	0.00	500.00
5438 · Employment Expense - Other	540.00	0.00	540.00
5440 · Supplies	1,045.35	0.00	1,045.35
5445 · Furniture	0.00	0.00	0.00
5450 · Office Equipment	0.00	0.00	0.00
5455 · Computers	637.89	0.00	637.89
5460 · Computer Support	3,527.36	0.00	3,527.36
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	0.00	0.00	0.00
5480 · Telecommunication	1,747.87	0.00	1,747.87
5485 · Accounting and Audit Fees	2,500.00	0.00	2,500.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	804.06	0.00	804.06
5495 · Printing and Copying	0.00	0.00	0.00
5500 · Postage and Shipping	119.00	0.00	119.00
5505 · Insurance (incl. Building Ins.)	5,244.55	0.00	5,244.55
5510 · Dues and Subscriptions	125.00	0.00	125.00
5515 · Board Related Expenses	0.00	0.00	0.00
5525 · Legal Fees	0.00	0.00	0.00
5530 · Bank Fees	277.38	0.00	277.38
5544 · Outreach Conferences/Membership	0.00	0.00	0.00
5545 · Community Outreach	5,298.84	0.00	5,298.84
5546 · Outreach Materials	79.00	0.00	79.00
5547 · Transportation	0.00	0.00	0.00
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	1,510.00	0.00	1,510.00
5590 · Admin Discretionary	0.00	0.00	0.00
5595 · Other Admin Expenses	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	71,262.19	0.00	71,262.19
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	11,948.68	0.00	11,948.68
5610 · Spec Ed FICA & Medicare	334.42	0.00	334.42
5615 · Spec Ed Health Benefits	4,507.90	0.00	4,507.90
5625 · Auditory Services	0.00	0.00	0.00
5630 · Speech Services	0.00	0.00	0.00
5635 · OT/PT Services	0.00	0.00	0.00
5640 · Psychological Services	0.00	0.00	0.00
5641 · Behavioral Therapist Services	0.00	0.00	0.00
5642 · Nursing Services	246.24	0.00	246.24
5645 · Other Spec Ed Services	0.00	0.00	0.00
5646 · Out of District Placement	0.00	0.00	0.00
5650 · Special Ed Legal Fees	0.00	0.00	0.00
5655 · Special Ed CR Mats & Sups	1,350.00	0.00	1,350.00
5660 · Spec Ed Professional Developmt	0.00	0.00	0.00
Total 5600 · SUPPORT SERVICES	18,387.24	0.00	18,387.24
5700 · OPERATIONS & MAINT EXP			

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2016

	Jul 16	Budget	\$ Over Budget
5705 · Maintenance Salaries	8,204.49	0.00	8,204.49
5710 · Maint FICA & Medicare	955.29	0.00	955.29
5715 · Maint Health Benefits	1,066.23	0.00	1,066.23
5720 · Water and Sewer	248.35	0.00	248.35
5730 · Gas and Electricity	1,525.28	0.00	1,525.28
5735 · Garbage	114.24	0.00	114.24
5740 · Life Safety	861.00	0.00	861.00
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	4,982.25	0.00	4,982.25
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	102.50	0.00	102.50
5770 · Maintenance Supplies	743.64	0.00	743.64
5775 · Long-Term Maint & Repairs	283.44	0.00	283.44
5795 · Other Maint Exps	174.24	0.00	174.24
Total 5700 · OPERATIONS & MAINT EXP	19,260.95	0.00	19,260.95
5800 · FUNDRAISING EXP			
5805 · Fundraising Salaries	0.00	0.00	0.00
5807 · Fundraising Stipends	0.00	0.00	0.00
5810 · Fundraising FICA & Medicare	0.00	0.00	0.00
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5815 · Auction Exps	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5827 · Contribs/Sponsor Develop Exps	0.00	0.00	0.00
5830 · Scholastic Book Fair	0.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5850 · Operation Sidewalk Makeover Exp	0.00	0.00	0.00
5855 · Compost Buckets Exp	0.00	0.00	0.00
5860 · Camping Equip Exps	0.00	0.00	0.00
5865 · Rain Barrels Exp	0.00	0.00	0.00
5870 · Awards Exp	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
5878 · Homecoming Exp	0.00	0.00	0.00
5880 · Dances Exp	0.00	0.00	0.00
5881 · Sustainable Schoolyard	0.00	0.00	0.00
5882 · Envir. Library Exp	0.00	0.00	0.00
5885 · Classroom Gardens Exp	0.00	0.00	0.00
5890 · Restricted Expense	0.00	0.00	0.00
5895 · Other Fundraising Exps	0.00	0.00	0.00
Total 5800 · FUNDRAISING EXP	0.00	0.00	0.00
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	0.00	0.00	0.00
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5920 · ARRA Grant Exp	0.00	0.00	0.00
5925 · Spec Ed Pers Grant Exp	0.00	0.00	0.00
5930 · Spec Ed Fundg For Children Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
5999 · School Rent Expense	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	0.00	0.00	0.00
Total Expense	149,672.66	0.00	149,672.66
Net Ordinary Income	(145,952.29)	0.00	(145,952.29)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7101 · Textile Drive	0.00	0.00	0.00
7103 · Box Tops	0.00	0.00	0.00
7107 · SCRIP	690.99	0.00	690.99

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
July 2016

	Jul 16	Budget	\$ Over Budget
7109 · Holiday Bazaar	0.00	0.00	0.00
7110 · Other	0.00	0.00	0.00
7111 · School Supply Packs	0.00	0.00	0.00
7114 · Father Daughter Dance - PSO	0.00	0.00	0.00
Total 7102 · Fundraising	690.99	0.00	690.99
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	690.99	0.00	690.99
Total Other Income	690.99	0.00	690.99
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	26,069.05	0.00	26,069.05
7226 · Gain/Loss on Interest Rate Swap	(8,606.97)	0.00	(8,606.97)
Total 7220 · PCCSHI-Mortgage Loan Interest	17,462.08	0.00	17,462.08
7227 · State Charter School Commission	0.00	0.00	0.00
7244 · Lease Interest Expense	116.81	0.00	116.81
7246 · Depreciation	0.00	0.00	0.00
7247 · Amortization	0.00	0.00	0.00
7248 · Depreciation - LLC	0.00	0.00	0.00
7249 · Amortization - LLC	0.00	0.00	0.00
7250 · Other Expense			
7258 · Other Expenses	0.00	0.00	0.00
Total 7250 · Other Expense	0.00	0.00	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	94.97	0.00	94.97
7311 · SCRIP	0.00	0.00	0.00
7313 · Holiday Bazaar	0.00	0.00	0.00
7314 · Father Daughter Dance - PSO	0.00	0.00	0.00
7315 · Other Fundraising	0.00	0.00	0.00
7321 · Classroom Care	0.00	0.00	0.00
7322 · Teacher Sup Exp Reimb	0.00	0.00	0.00
7323 · Community Care/Family Social	0.00	0.00	0.00
7326 · Inschool Grants	0.00	0.00	0.00
7327 · Discretionary Hardship Fund	0.00	0.00	0.00
7328 · School Supply Packs	0.00	0.00	0.00
7329 · Textile Drive	0.00	0.00	0.00
Total 7300 · NON OPERATING-PSO EXPENSE	94.97	0.00	94.97
Total 7200 · NON OPERATING EXPENSE	17,673.86	0.00	17,673.86
Total Other Expense	17,673.86	0.00	17,673.86
Net Other Income	(16,982.87)	0.00	(16,982.87)
Net Income	(162,935.16)	0.00	(162,935.16)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of July 31, 2016

	Jul 31, 16	Jul 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	190,113.98	223,205.25	(33,091.27)
1115 · Money Market 8100003238	659,556.01	659,225.41	330.60
1130 · PCCS Building 379727	165,629.61	125,956.93	39,672.68
1140 · PCCS Holdings 393851	5,946.45	5,951.45	(5.00)
1150 · PSO State Bank	43,045.00	35,829.02	7,215.98
1160 · Petty Cash	300.00	300.00	0.00
Total 1100 · Cash	1,064,591.05	1,050,468.06	14,122.99
Total Checking/Savings	1,064,591.05	1,050,468.06	14,122.99
Accounts Receivable			
1200 · Accounts Receivable	(471.75)	2,824.00	(3,295.75)
Total Accounts Receivable	(471.75)	2,824.00	(3,295.75)
Other Current Assets			
12000 · Undeposited Funds	0.00	240.00	(240.00)
1250 · Grants Receivable	44,188.86	7,975.45	36,213.41
1300 · Other Assets			
1320 · Prepaid Expense	66,998.35	64,694.08	2,304.27
1330 · Charter Renewal Fees	22,245.64	29,042.98	(6,797.34)
8999 · Due to Holdings	(8,817.00)	(9,717.00)	900.00
9999 · Due from PCCS - LLC	8,817.00	9,717.00	(900.00)
Total 1300 · Other Assets	89,243.99	93,737.06	(4,493.07)
Total Other Current Assets	133,432.85	101,952.51	31,480.34
Total Current Assets	1,197,552.15	1,155,244.57	42,307.58
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1410 · Computers	0.00	85,918.72	(85,918.72)
1420 · Computers - New Building	220,640.26	219,400.26	1,240.00
1425 · Security / Intercom System	0.00	42,205.00	(42,205.00)
1430 · Equipment	248,690.23	120,566.43	128,123.80
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	131,856.35	126,563.78	5,292.57
1445 · HVAC / Boiler	49,118.80	31,005.25	18,113.55
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	200,475.85	61,997.43	138,478.42
1470 · Construction in Process - SSY	5,857.48	5,857.48	0.00
1490 · Accumulated Depreciation	(809,164.54)	(758,124.67)	(51,039.87)
Total 1400 · Fixed Assets	280,094.79	168,010.04	112,084.75
Total Fixed Assets	280,094.79	168,010.04	112,084.75
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,137,732.00	1,109,662.00	28,070.00
1607 · Capitalized Closing Costs	589,435.75	613,775.12	(24,339.37)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,739,589.58	3,623,888.18	115,701.40
1630 · PCCSHI-Buildings	1,369,027.82	1,369,027.82	0.00
1640 · PCCSHI-Phase II Building	4,830,564.41	4,946,265.81	(115,701.40)
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	224,097.43	224,097.43	0.00
1660 · PCCSHI-Accumulated Depreciation	(2,866,629.69)	(2,619,398.34)	(247,231.35)
1699 · Consolidate	(1,137,732.00)	(1,109,662.00)	(28,070.00)
Total 1600 · Investment in LLC	9,169,634.27	9,441,204.99	(271,570.72)

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of July 31, 2016

	Jul 31, 16	Jul 31, 15	\$ Change
Total Other Assets	9,169,634.27	9,441,204.99	(271,570.72)
TOTAL ASSETS	10,647,281.21	10,764,459.60	(117,178.39)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	29,274.64	132,364.46	(103,089.82)
Total Accounts Payable	29,274.64	132,364.46	(103,089.82)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	67,124.58	6,620.45	60,504.13
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	7,293.43	5,246.92	2,046.51
2054 · Rain Barrels / Work Day	250.00	250.00	0.00
2055 · Awards	0.00	403.37	(403.37)
2057 · Student Council	388.00	388.00	0.00
2058 · Athletics	5,244.35	6,070.34	(825.99)
2059 · Dances	1,824.94	1,134.13	690.81
2061 · Restricted Contributions-other	664.00	50.00	614.00
2068 · Annual Appeal	4,911.56	4,911.56	0.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
Total 2050 · Other Current Liabilities	23,670.14	21,548.18	2,121.96
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	51,290.00	49,795.00	1,495.00
2200 · Accrued Interest	18,322.09	18,322.09	0.00
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	48,270.20	49,741.80	(1,471.60)
2211 · Accrued Bonuses	146,500.00	0.00	146,500.00
2212 · Accrued FICA/Medicare/TRS Bonus	803.86	1,039.54	(235.68)
2215 · FIT Payable	0.00	(1.99)	1.99
2220 · SIT Payable	0.00	0.18	(0.18)
2221 · FICA Payable	0.00	(0.79)	0.79
2225 · Medicare Payable	0.00	0.56	(0.56)
2235 · Equitable - 403B Payable	1,115.00	1,180.00	(65.00)
2245 · THIS Payable	117.12	258.02	(140.90)
2250 · TRS Payable	941.14	2,266.60	(1,325.46)
2255 · FSA Payable	(0.03)	0.13	(0.16)
Total 2201 · Accrued Payroll Liabilities	197,747.29	54,484.05	143,263.24
2300 · Capital Lease Obligations - ST	4,109.56	0.00	4,109.56
Total Other Current Liabilities	360,932.66	149,438.77	211,493.89
Total Current Liabilities	390,207.30	281,803.23	108,404.07
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	18,890.35	3,340.70	15,549.65
2607 · Series 2011 Revenue Bonds	8,002,500.00	8,225,833.34	(223,333.34)
2608 · Interest Rate Swap Liability	16,813.21	128,148.76	(111,335.55)
Total Long Term Liabilities	8,038,203.56	8,357,322.80	(319,119.24)
Total Liabilities	8,428,410.86	8,639,126.03	(210,715.17)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,882,924.88	0.00
3210 · PCCS - Temporarily Restricted	7,323.00	7,323.00	0.00
3500 · LLC Net Assets	1,095,535.00	1,095,535.00	0.00
3900 · Retained Earnings	1,033,444.63	989,035.34	44,409.29
3999 · Consolidate	(1,637,422.00)	(1,637,422.00)	0.00
Net Income	(162,935.16)	(212,062.65)	49,127.49

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Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of July 31, 2016

	<u>Jul 31, 16</u>	<u>Jul 31, 15</u>	<u>\$ Change</u>
Total Equity	2,218,870.35	2,125,333.57	93,536.78
TOTAL LIABILITIES & EQUITY	<u><u>10,647,281.21</u></u>	<u><u>10,764,459.60</u></u>	<u><u>(117,178.39)</u></u>

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2016

	Jul 16	Jul 15	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4110 · General Contributions	900.00	107.22	792.78
Total 4100 · GENERAL INCOME	900.00	107.22	792.78
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	0.00	691.00	(691.00)
4415 · Getting to Know You	2,420.00	3,160.00	(740.00)
Total 4400 · CLUBS & PROGRAMS	2,420.00	3,851.00	(1,431.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	281.25	405.00	(123.75)
4820 · Interest Income - LFB	119.12	55.24	63.88
Total 4800 · INVESTMENT & OTHER INCOME	400.37	460.24	(59.87)
Total Income	3,720.37	4,418.46	(698.09)
Gross Profit	3,720.37	4,418.46	(698.09)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	3,317.59	403.50	2,914.09
5120 · Related FICA & Medicare Expense	253.20	45.52	207.68
5125 · Instruction TRS	156.55	93.22	63.33
5130 · Instruction Health Benefits Exp	16,458.33	15,609.04	849.29
5140 · Classroom Supplies	448.65	368.42	80.23
5145 · Educational Materials	8,336.87	9,906.59	(1,569.72)
5150 · Computer Supplies	1,440.00	349.02	1,090.98
5170 · Dues & Subscriptions	4,633.00	365.68	4,267.32
5175 · Instruction Prof Development	0.00	6,388.14	(6,388.14)
5181 · Environmental Learning	5,398.09	1,299.74	4,098.35
Total 5100 · INSTRUCTION EXPS	40,442.28	34,828.87	5,613.41
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	0.00	191.22	(191.22)
5210 · Getting to Know You	0.00	180.00	(180.00)
5215 · Interscholastic Sports	320.00	777.50	(457.50)
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	320.00	1,148.72	(828.72)
5300 · STUDENT PARTICIPATION EXPS			
5330 · 8th Grade Trip	0.00	3,370.50	(3,370.50)
Total 5300 · STUDENT PARTICIPATION EXPS	0.00	3,370.50	(3,370.50)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	41,579.47	39,233.75	2,345.72
5420 · Admin FICA & Medicare	2,327.33	3,845.13	(1,517.80)
5425 · Admin Health Benefits Expense	3,399.09	2,633.93	765.16
5435 · Admin FSA Expense	500.00	1,168.21	(668.21)
5438 · Employment Expense - Other	540.00	480.00	60.00
5440 · Supplies	1,045.35	664.10	381.25
5455 · Computers	637.89	2,204.99	(1,567.10)
5460 · Computer Support	3,527.36	2,225.31	1,302.05
5480 · Telecommunication	1,747.87	1,449.23	298.64
5485 · Accounting and Audit Fees	2,500.00	4,400.00	(1,900.00)
5490 · Payroll Service Fees	804.06	825.51	(21.45)
5495 · Printing and Copying	0.00	382.03	(382.03)
5500 · Postage and Shipping	119.00	343.22	(224.22)
5505 · Insurance (incl. Building Ins.)	5,244.55	5,200.88	43.67
5510 · Dues and Subscriptions	125.00	759.00	(634.00)
5525 · Legal Fees	0.00	0.60	(0.60)
5530 · Bank Fees	277.38	80.21	197.17

Prairie Crossing Charter School Profit & Loss Prev Year Comparison

08/11/16

July 2016

Accrual Basis

	Jul 16	Jul 15	\$ Change
5544 · Outreach Conferences/Membership	0.00	2,220.00	(2,220.00)
5545 · Community Outreach	5,298.84	9,730.60	(4,431.76)
5546 · Outreach Materials	79.00	11.78	67.22
5555 · Fee Waiver Expenses	1,510.00	2,111.00	(601.00)
5595 · Other Admin Expenses	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	71,262.19	79,969.48	(8,707.29)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	11,948.68	7,368.16	4,580.52
5610 · Spec Ed FICA & Medicare	334.42	364.57	(30.15)
5615 · Spec Ed Health Benefits	4,507.90	2,670.40	1,837.50
5625 · Auditory Services	0.00	0.00	0.00
5635 · OT/PT Services	0.00	219.00	(219.00)
5642 · Nursing Services	246.24	145.43	100.81
5645 · Other Spec Ed Services	0.00	180.00	(180.00)
5646 · Out of District Placement	0.00	5,362.94	(5,362.94)
5655 · Special Ed CR Mats & Sups	1,350.00	1,368.14	(18.14)
5660 · Spec Ed Professional Developmt	0.00	(350.00)	350.00
Total 5600 · SUPPORT SERVICES	18,387.24	17,328.64	1,058.60
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	8,204.49	11,969.16	(3,764.67)
5710 · Maint FICA & Medicare	955.29	1,507.36	(552.07)
5715 · Maint Health Benefits	1,066.23	1,063.53	2.70
5720 · Water and Sewer	248.35	241.52	6.83
5730 · Gas and Electricity	1,525.28	1,777.04	(251.76)
5735 · Garbage	114.24	112.00	2.24
5740 · Life Safety	861.00	948.64	(87.64)
5750 · Summer Help	4,982.25	5,216.15	(233.90)
5765 · Maintenance Equipment	102.50	0.00	102.50
5770 · Maintenance Supplies	743.64	603.42	140.22
5775 · Long-Term Maint & Repairs	283.44	320.00	(36.56)
5795 · Other Maint Exps	174.24	226.00	(51.76)
Total 5700 · OPERATIONS & MAINT EXP	19,260.95	23,984.82	(4,723.87)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	0.00	368.25	(368.25)
5910 · Title I Exp	0.00	470.80	(470.80)
5995 · Other Grants Expenditures	0.00	3,497.00	(3,497.00)
Total 5900 · GRANT EXPENSE	0.00	4,336.05	(4,336.05)
Total Expense	149,672.66	164,967.08	(15,294.42)
Net Ordinary Income	(145,952.29)	(160,548.62)	14,596.33
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	690.99	0.62	690.37
Total 7102 · Fundraising	690.99	0.62	690.37
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	690.99	0.62	690.37
Total Other Income	690.99	0.62	690.37
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	26,069.05	26,792.19	(723.14)
7226 · Gain/Loss on Interest Rate Swap	(8,606.97)	0.00	(8,606.97)
Total 7220 · PCCSHI-Mortgage Loan Interest	17,462.08	26,792.19	(9,330.11)
7244 · Lease Interest Expense	116.81	0.00	116.81

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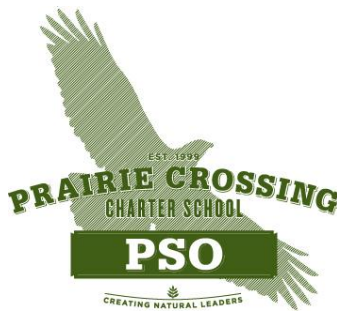
Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
July 2016

	Jul 16	Jul 15	\$ Change
7246 · Depreciation	0.00	4,771.68	(4,771.68)
7247 · Amortization	0.00	617.94	(617.94)
7248 · Depreciation - LLC	0.00	22,475.58	(22,475.58)
7249 · Amortization - LLC	0.00	2,212.67	(2,212.67)
7250 · Other Expense			
7258 · Other Expenses	0.00	(5,673.86)	5,673.86
Total 7250 · Other Expense	0.00	(5,673.86)	5,673.86
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	94.97	53.45	41.52
7323 · Community Care/Family Social	0.00	265.00	(265.00)
Total 7300 · NON OPERATING-PSO EXPENSE	94.97	318.45	(223.48)
Total 7200 · NON OPERATING EXPENSE	17,673.86	51,514.65	(33,840.79)
Total Other Expense	17,673.86	51,514.65	(33,840.79)
Net Other Income	(16,982.87)	(51,514.03)	34,531.16
Net Income	<u>(162,935.16)</u>	<u>(212,062.65)</u>	<u>49,127.49</u>

Prairie Crossing Charter School
Statement of Cash Flows
 July 2016

	Jul 16
OPERATING ACTIVITIES	
Net Income	(162,935.16)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(3,280.25)
1250 · Grants Receivable	33,201.00
1320 · Prepaid Expense	(62,082.60)
2002 · Accounts Payables	(3,136.46)
2151 · Deferred Revenue-Fees	17,595.00
2155 · Deferred Revenue - B/A Care	(1,420.00)
2210 · Accrued Salaries	(96,540.40)
2245 · THIS Payable	(970.00)
2250 · TRS Payable	(8,609.20)
2010 · Accounts Payable - Accrued	(9,833.92)
2212 · Accrued FICA/Medicare/TRS Bonus	(4,917.09)
Net cash provided by Operating Activities	(302,929.08)
FINANCING ACTIVITIES	
2300 · Capital Lease Obligations - ST	(362.54)
2607 · Series 2011 Revenue Bonds	(18,750.00)
2608 · Interest Rate Swap Liability	(8,606.97)
Net cash provided by Financing Activities	(27,719.51)
Net cash increase for period	(330,648.59)
Cash at beginning of period	1,395,239.64
Cash at end of period	1,064,591.05



August 18, 2016

Dear Ed Jamison and PCCS School Board Members,

The school year is off to a wonderful start! The PSO Board members for the year are:

Donna Engelhardt, President

Lia Czerniak, Vice President

Christina Noonan, Secretary

Tulsi Becker, Treasurer

Michele McCormick did a great job coordinating with the administration to organize the Back To School Picnic on Thursday, August 11. Families were able to drop off school supplies, meet their teachers, see the classrooms and enjoy dinner together outside. It was a great way to kick off the school year. Thank you to the School Board members who grilled all the hot dogs for dinner. It was very much appreciated!

Lia Czerniak and Lori Maier coordinated several events for the new families over the summer. Their work ensured that new families were familiar with PCCS before the first day of school even started. They are continuing to support the new families as the school year starts.

For fundraising, we will continue with SCRIP and Box Tops year round, and work is underway for our Annual Clothing Sale/Textile Drive, scheduled for September 22-24. Donations are being accepted September 8-20th.

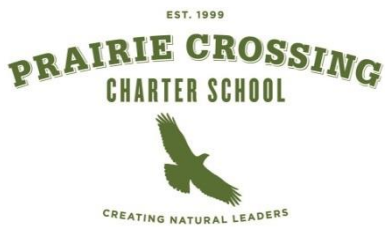
We are excited to work with the parents and the staff for a productive, positive school year. Thank you for all you do as a Board for our school, we appreciate your time and talents.

If you have any questions, please let me know.

Sincerely,

Donna Engelhardt,

PSO President 2016-2017



PCCS Board of Director's Meeting Minutes

Monday, August 1, 2016 7:00 PM
Comstock Building – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Members Present

Ed Jamison, Board President
Angela Lewis, Secretary
Nick Kotzamanis – Vice President
Brian Conlon – Treasurer
Marcelo Chiodi

Meeting was called to order by President Ed Jamison at 7:29 P.M.

Consent Agenda

Motion was made by Nick Kotzamaniz and seconded by Marcelo Chiodi to Approve Open Session Minutes with some minor changes from January and May board meetings. Motion was carried by voice vote all “yes”.

Public Comment 5 Minutes

Motion was made by Brain Conlon and seconded by Nick Kotzamanis to move to closed session at 7:33. A roll call vote of all “yes” and the motion was passed.”

Closed Session:

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

2. Employment of Staff Member(s)
3. Executive Director Contract

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06

4. Review Closed Session Minutes from Previous Board Meetings

Public Comment 5 Minutes

Action Agenda

- 2A – **Motion was made by Brian Conlon and seconded by Marcelo Chiodi to Approve Closed Session Minutes of Previous Board Meetings. Motion was carried by voice vote all “yes”.**

Adjourn

- **Motion was made by Nick Kotzamanis and seconded by Marcelo Chiodi to Adjourn. Motion was carried by voice vote all “yes”.**

A copy of the board documents for this meeting is available for viewing on the school web site.

For questions or comments, please e-mail the Board at board@pccharterschool.org. Board e-mails are received and responded to by the Board President.

The PCCS Board of Directors:
Ed Jamison – President
Angela Lewis – Secretary
Sean Daw

Nick Kotzamanis – Vice President
Jeff Barhorst
Dan Fedor

Brian Conlon – Treasurer
Marcelo Chiodi
Sue Ross