



**PCCS Board of Directors,  
Finance Committee Meeting  
Approved Minutes  
Tuesday November 10, 2015  
6:00 pm  
Kennicott Building  
1531 Jones Point Road  
Grayslake, IL 60030**

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**Call to Order 6:03pm**

**Brian Conlon**

**Committee Attendees:** Mr. Conlon, Mr. Oliverri, Mr. Barhorst

**Also Attending:** Mr Deigan, Mrs. Disalvo, Sue Ross, Nick Kotzamanis, Bill Batz, Dean Thorson

**No quorum was present.**

**Discussion Items**

- 1) Review Financial Reports
  - The financial packet was reviewed.
  - Discussed the insurance premium adjustment of \$2,500. No concerns raised.
- 2) Discuss school debt financing
  - Discussion on replacing the swap should take place in January to give sufficient time to replace the swap by the end of the fiscal year.
  - Mr. Barhorst will look into possible changes in FASB regarding the accounting of the swap.
  - Mr. Diegan will schedule a discussion with PCCS's bank where we can discuss the options.
- 3) Follow-up on the PCCS Audit
  - The bank granted the requested waiver. That was the remaining item necessary to finalize the audit.
- 4) Review minutes from previous Finance Committee meeting
  - No minutes were reviewed since no quorum was present.
- 5) Additional discussion
  - The decision was made not to meet in December

**Public Comment**

**Action Items**

- 2A – Approve minutes from previous Finance Committee meeting(s)
- No quorum. No action taken.

**New Business**

- Schedule swap discussion with PCCS's bank
- Discuss possible accounting impact from FASB changes

**Adjourn 7:02pm**

Motioned by Mr. Barhorst, Seconded by Mr. Oliverii, All ayes, meeting adjourned.

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to under four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at [board@pccharterschool.org](mailto:board@pccharterschool.org). Board e-mails are received and responded to by the Board President. Other board members are also informed of these correspondences prior to each monthly board meeting.

The PCCS Board of Directors consists of:

President: Ed Jamison	Vice President: Nick Kotzamanis	Treasurer: Brian Conlon
Secretary: Angela Lewis	Sean Daw	Dan Fedor
Sue Ross	Marcelo Chiodi	Jeff Barhorst

Finance Committee Members

Brian Conlon – Chair	Evan Hunter	Alberto Oliverii
Chris Hershiser	Scott Fullerton	Marcelo Chiodi
Jeff Barhorst		

Staff Liaison

Kim Disalvo & Geoff Deigan