

**PCCS Board of Director's Board Meeting
AGENDA**

Tuesday, September 23, 2014 7:00 PM
Comstock Bldg – Muir Hall
1591 Jones Point Road
Grayslake, IL 60030

Call to Order

President Dean Thorson

Pledge of Allegiance

Recognition & Appreciation:

Kim Disalvo

Mission Moment:

7th & 8th Grade School Trips

Motion to Approve Agenda

Discussion Agenda

1. Legal Bills
2. Board Election Update & Timeline
3. FY13 Audit Status
4. Update on Outreach Taskforces
5. Salary Posting Requirements

Public Comment

20 Minutes

Closed Session

Discussion Related to 5ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

6. Employment of staff member(s).
7. Employment Contracts for FY14

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes mandated by Section 2.06.

8. Review Closed Session Minutes of Previous Board Meetings.

Discussion related to 5ILCS 120/2(c) 11- Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

9. Woodland District 50 Lawsuit

Consent Agenda

10. Director's Report – Includes School Team and Business Manager's Reports
11. Outreach Report
12. Financial Statement for Aug 2013
13. Board President's Report
14. Governance Committee Report
15. Finance Committee Report
16. Academic Excellence Committee Report
17. PSO Report
18. Motion to Accept Reports on Consent Agenda
19. Motion to Approve Open Session Minutes of Previous Board and Committee Meetings

Public Comment

10 Minutes

Action Agenda – New Business

- 1A. Approve Legal Bills in the Amount of \$ 2,035 (Recharter) & \$9,350 (Lawsuit).
- 3A. Approve FY13 Audit.
- 5A. Approve Salary Posting
- 7A. Approve Employment Contracts for FY14
- 8A. Approve closed session minutes.

Public Comment

10 Minutes

New Business - Future Agenda Topics

10 Minutes

Adjourn

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to fewer than four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at board@pccharterschool.org. Board e-mails are received and responded to by the Board President as soon as possible, usually within a week. Other board members are also informed of these correspondences prior to each monthly board meeting. The PCCS Board of Directors:

Steve Achtemeier
Sean Daw
Sue Ross

Jeff Barhorst
Ed Jamison
Anita Thomas

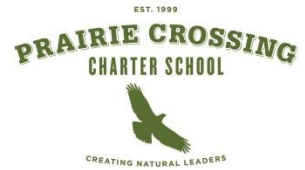
Brian Conlon
Nick Kotzamanis
Dean Thorson

A copy of the board documents for this meeting is available for viewing on the school website.

Last Name	First Name	Middle Name	School Year	Position	FTE	Base Salary	Vacation Days	Sick Days	Bonuses	Annuities	Retirement Enhancements	Other Benefits
Deigan	Geoff	J	2014	Executive Director	0.73	85000.00	0	0	15000.00	0.00	0.00	0.00
				Dean of Environmental Programs and Integrated Curriculum								
Dietzel Hershiser	Naomi		2014	Dean of Staff and Students	1	60170.16	25	14	8459.09	0.00	0.00	6240.00
Koeniger	Andrea	Rosine	2014	Director of Special Ed. and Student Services	1	66240.00	25	14	8459.09	0.00	0.00	6240.00
Lynch	Kathleen	Elizabeth	2014	Teacher Kdg	1	98460.00	25	14	7459.09	0.00	0.00	0.00
Barnett	Katherine	Elizabeth	2014	Teacher Kdg	0.75	33497.83	0	14	2459.09	0.00	0.00	5810.04
Berger	Shirley	Ann	2014	Teacher 8th	1	33647.04	0	14	0.00	0.00	0.00	6050.04
Brozowski	Heather	Dee	2014	Teacher P.E.	0.91	35230.87	0	14	2459.09	0.00	0.00	6240.00
Corra	Adam	J	2014	Teacher	1	37252.08	0	14	2459.09	0.00	0.00	0.00
DePaz	Anne Marie	Elizabeth	2014	Teacher	0.55	21132.00	0	7	0.00	0.00	0.00	0.00
Gehrig	Stefanie	Swain	2014	Teacher	1	46120.08	0	14	2459.09	0.00	0.00	6240.00
Habel	Paul	Henry	2014	Teacher	1	48329.52	0	14	2459.09	0.00	0.00	6050.04
Hahn	Lynn	Marie	2014	Teacher	1	46541.28	0	14	2459.09	0.00	0.00	6000.00
Haight	Benjamin	Isaac	2014	Teacher	0.55	19193.52	0	7	0.00	0.00	0.00	0.00
Hauser	Carmen	Renee	2014	Teacher	1	35023.20	0	14	2459.09	0.00	0.00	6050.04
Heier	Jacqueline	A	2014	Teacher	1	50773.20	0	14	2459.09	0.00	0.00	6000.00
Hershiser	Michael	Christophe	2014	Teacher	1	46903.20	0	14	2459.09	0.00	0.00	0.00
Jeffery	Christine	Marie	2014	Teacher	1	42983.04	0	14	2459.09	0.00	0.00	6050.04
Johnson	Patricia	Anne	2014	Teacher	0.86	30907.53	0	14	2459.09	0.00	0.00	6240.00
Kulbeda	Melissa	Jennifer	2014	Teacher	1	62749.44	0	14	2459.09	0.00	0.00	6240.00
McGovern	Cynthia	Faye	2014	Teacher	1	37252.08	0	14	2459.09	0.00	0.00	0.00
Painter	Tera	Lee	2014	Teacher	1	57825.60	0	14	2459.09	0.00	0.00	5810.04
Smith	Kelly	Jay	2014	Teacher								

Stefans	Karin	Kathleen	2014 Teacher	1	34320.24	0	14	2459.09	0.00	0.00	6050.04
Sustich	Kerri	Anne	2014 Teacher	1	33647.04	0	14	0.00	0.00	0.00	0.00
Zamiar	Robert	Anthony	2014 Teacher	1	52745.52	0	14	2459.09	0.00	0.00	6000.00
Martinez	Raphael	Edward	2014 Teacher	0.55	28470.24	0	7	1229.54	0.00	0.00	0.00
Roman-Ahlgrim	Lisette	M	2014 Teacher	0.5	18876.24	0	7	1229.54	0.00	0.00	0.00
Eigenrauch	Keith	Lawrence	2014 Teacher	0.1	842.45	0	0	0.00	0.00	0.00	0.00
McKee	Marjorie	J	2014 Teacher	0.53	9050.21	0	4	0.00	0.00	0.00	0.00
Plucinski	Melissa	Anne	2014 Teacher	1	37434.24	0	14	2459.09	0.00	0.00	6240.00
Venegoni	Danielle		2014 Teacher	1	38423.04	0	14	0.00	0.00	0.00	6050.04

Director's Report



Rubber Meets the Road

As we near the first 30 days of school we are off and running. The hard work and dedication of many has brought our Campus Pride to a new level with ADA improvements, better flow and access and a new outdoor classroom opportunity in Market Square. The buildings look great, the classrooms are inviting and the environment is conducive for learning our unique style of public education. We appreciate the patience of staff, the neighborhood and our partners during the improvements.

Recently, our School has been recognized by the group SchoolDigger as being one of the top 50 School districts in the state. We were the only Charter School in Illinois that made the list and we ranked 29th in the top 50. The premise behind SchoolDigger is to be user-focused and give parents an easy but powerful way to search for and compare K-12 public and private schools across the nation. The accolades for recognition like this is owed to the students' parents and staff that make

Enrollment & Staffing

Our current enrollment stands at 395 students with 1 being out of district. (The out of district family is expected to move into district during the year). With approval of a few of the action items on the agenda this month, The School is fully staffed with the exception of a permanent 5-8th grade Spanish Teacher.

Our reimbursement rates from ISBE have been received. The rate from District 79 reduced \$194/student and District 50 increased by \$94/student from last year's rate.

Business

As mentioned in the Business Manager's Report, our auditors presented the audited financial statements for FY 13/14 to Finance Committee meeting in September. Special recognition extends to Kim Disalvo for her thorough preparation and due diligence on keeping the school's finance transparent and on track. Clifton Larson Allen gave an unqualified opinion in regards to the FY13/14 financials – and Kim is the major reason for that clean bill of financial health.

Finally

I am impressed with the bounce in the School's step this year. Deans Mr. Zamiar & Mr. Smith have quickly adapted to their roles and have made a positive impact to the culture of this school. Director Mrs. Lynch and her team are functioning like a well-oiled machine providing exceptional services to our students. In addition, Dean Mrs. Hershisier has already weathered 2 successful environmentally based field trips for the 7th & 8th Grades. Our Staff continues to excel in their dedication to improve PCCS. Our Faculty continues to lead the charge of *Creating Natural Leaders* and helped us get off to an energetic and successful start to the new year.

Lastly, I want to extend our congratulations and good wishes to one of our stars Mrs. Venegoni, as she will be taking a leave of absence in October to bring a future Natural Leader into this world. We will miss her and welcome her return in the New Year.

Respectfully submitted,



Geoff Deigan
Executive Director

School Team Board Report

It has been a very positive start to the school year.

Kindergarten through fourth grade held their Curriculum Night on Tuesday, September 16th. All grades were able to present their curriculum, including any new pieces that have been worked on over the summer. Individual teachers were then able to share what a typical day in their classroom was like and answer any questions the parents may have in their classrooms.

We were very pleased with the parent turnout at the 5th through 8th Grade Curriculum Night. This participation speaks volumes to the dedication from all stakeholders at PCCS. With the continued implementation of the Common Core, new science standards, and anticipation of the Social Studies changes, there were ample opportunities for parents to ask questions for clarification. Because we have two new teachers, the 5th and 6th Grade Band met as a group in the gym and to increase the level of experience in the room. The 7th and 8th grade teachers met as grade levels and switched halfway through allowing all parents time with all the teachers. They all did a great job explaining all the new changes ensuring a smooth start to what is quickly becoming a special year for our middle school students.

Although faced with some staff changes, the school has rallied to meet the needs of the children. With the sudden departure of the Spanish teacher, the staff has worked hard to ensure the program continues with high standards until a suitable replacement can be identified and hired. A special thanks must go out to Lisette Roman-Ahlgrim. She has stepped up to ensure our 5th through 8th grade Spanish substitute teachers have lesson plans and are instructing at a level commensurate with the students' abilities and the school's standards. Parents and teachers have come together to ensure a smooth and safe carpool for the kids, even in the midst of several obstacles.

We would also like to thank all the staff and faculty who represented PCCS at the recent Waukegan Public Library Monarch Festival. It was attended by more than 100 people and gave us the opportunity to showcase more of the great things we accomplish at PCCS. We look forward to more outreach opportunities throughout the year, including partnerships with the Waukegan Public Library's Bus to Us Program, Waukegan Public School District, Grayslake Public Library, and National Lewis University and UW Parkside to name a few.

Most students have completed the NWEA and beginning of the year assessments and teachers have begun analyzing data to determine differentiation for students and curriculum delivery. Because the NWEA is now cloud-based, parents can expect to see the results of these assessments very quickly, no later than October 1, 2014.

PBIS (Positive Behavior Intervention Supports) is well under way. Teachers reviewed the school expectations and [PBIS Behavior Matrix](#) before planning "Cool Tool" lessons to review

all the expectations with the students. The team is currently planning activities for anti-bullying week in early October. The Admin team continues its review and rewrite of the current anti-bullying policy for review and future approval by the school board.

This month has also seen the start of the Dean Advisory Council (DAC). This council is comprised of a group of staff members that will meet with the Deans at least once a month to discuss any areas of support the staff may need, what professional development the staff would like to see, and what topics of study the staff would like to see at staff meetings. We expect the DAC to improve internal communication, draw the staff closer ensuring a culture focused on common goals and expectations.

Respectfully Submitted,
Kelly Smith & Tony Zamiar

Prairie Crossing Charter School

Business Managers Report

September 23, 2014

- The Finance Committee met September 16, 2014 at 6:00pm and reviewed FY13-14 Audit Report and August 2014 financial statements.
- Form 990 Tax Assistance Letter was completed and submitted to Clifton Larson Allen on 8/19/2014 along with requested copies of 2013 W2's and 1099's for the completion of the FY14 tax return.
- Open enrollment health care elections were processed with respective carriers and payroll deductions have been updated to reflect the employee component of the current payroll contribution effective on the 9/15/2014 payroll.
- The 2014 salary data reportable to the Illinois State Board of Education (ISBE) – Employee Information System (EIS) due August 29, 2014 was submitted August 26, 2014.
- The annual Worker's Compensation audit for actual salaries paid 7/1/2013 – 7/1/2014 was submitted to the Hartford by the September 2, 2014 deadline resulting in an adjusted premium due of \$2,425. The audit adjusts for the difference in premiums charged for the difference in actual payroll expenses incurred compared to the projected payroll expenses determined upon acceptance of the policy. We incurred additional salary expenses paid as the result of a lump bonus payable to staff in FY14 which was not anticipated when the projected payroll figures were provided for the policy renewal in the spring.
- The Final Expenditures for the Maintenance Security Grant were submitted and this grant has been closed. The total expenditures reported totaled \$42,205 – with 50% of the grant being funded in FY14.
- The 1st Quarter 2015 GSA payment totaling \$958,503.68 was received 8/8/2014. The corresponding payment to the Illinois Charter Commission was sent 8/18/2014 in the amount of \$23,962.59.

Respectfully submitted,

Kim Disalvo

Outreach Report--September 2014

As part of the school's strategic plan, intensifying our outreach efforts was identified as one of PCCS' immediate goals. Within that framework, there are five areas that we are addressing and implementing to aid in making our outreach efforts more robust, with a goal of attracting more families of educational disadvantaged students.

As part of our school's **Organizational Initiatives**, we have reviewed the school's community outreach materials we disseminate to the public (brochure and booklet) and have made strategic modifications to them to highlight and emphasize transportation, special education services, and ELL services. These materials will also be available in Spanish. Additionally, our enrollment outreach materials have been updated and are available in English and Spanish. Our school website is currently being revamped. We have been working with a website consultant to enhance the content and quality of information provided to both the PCCS Community as well as the general public. The goal is an increase in functionality and clarity of information about our public school.

In early July, we established a **Lottery Taskforce** to explore the feasibility of amending our lottery protocol to increase the opportunities for educationally disadvantaged individuals to attend PCCS. Specifically, this taskforce has explored whether weighted lotteries can be conducted at PCCS. A request for an opinion letter on the lottery was submitted to the Commission and we expect to hear about the opportunity to implement an altered lottery system in December. The taskforce is exploring other avenues to increase the number of applicants in the lottery pool.

Also in July, the **Outreach Taskforce** was created. This taskforce does not supplant the Administrative Outreach Taskforce that has been in existence for a number of years at PCCS. This new taskforce's directive is twofold: to identify community organizations that we can collaborate with to assess how PCCS is perceived by the larger community and to increase our visibility; and to work with the PCCS parent community to build a parent ambassador program. Our parents are one of our greatest resources in advocating for PCCS and we feel their reach is widespread and diverse.

The **Transportation Taskforce** has been very active, researching and making contact with local schools to assess the feasibility of busing for students at PCCS. We have identified several different transportation scenarios at this time. The plan is to present our findings to the Board in October, with recommendations for next steps.

Lastly, in order to **Expand our Outreach** opportunities we have met with several community, educational, environmental and faith-based organizations over the last few months with the goal of identifying groups that we can partner with to further our outreach mission. We have identified a few organizations that we are continuing conversations with, and have scheduled follow-up discussions to build on the relationships we have established.

Respectfully Submitted:

Dilrukshi Dybas

8:29 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	191,700.74	184,424.05	7,276.69
4110 · General Contributions	0.00	166.68	(166.68)
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contribs/Sponsorship	300.00	0.00	300.00
4130 · Matching Gifts	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	192,000.74	184,590.73	7,410.01
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	0.00	0.00	0.00
4230 · Special Ed Fundg for Children	0.00	0.00	0.00
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	0.00	0.00	0.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,413.25	2,387.00	26.25
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	2,413.25	2,387.00	26.25
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	25,657.60	23,728.18	1,929.42
4415 · Getting to Know You	2,980.00	2,380.00	600.00
4420 · Band	115.60	0.00	115.60
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	28,753.20	26,108.18	2,645.02
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	967.00	1,100.00	(133.00)
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	1,000.00	(1,000.00)
Total 4500 · GENERAL FUNDRAISING INCOME	967.00	2,100.00	(1,133.00)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	5,850.00	6,300.00	(450.00)
4715 · 8th Grade Trip	4,950.00	6,300.00	(1,350.00)
4730 · Field Trips/Educ Activities Inc	418.00	0.00	418.00
Total 4700 · STUDENT PARTICIPATION INCOME	11,218.00	12,600.00	(1,382.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	1,480.00	3,920.00	(2,440.00)
4815 · Snow Removal Income	0.00	0.00	0.00
4820 · Interest Income - LFB	144.23	183.34	(39.11)
Total 4800 · INVESTMENT & OTHER INCOME	1,624.23	4,103.34	(2,479.11)
Total Income	236,976.42	231,889.25	5,087.17
Gross Profit	236,976.42	231,889.25	5,087.17
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	55,755.20	64,550.64	(8,795.44)
5110 · Instruction Stipends	4,497.50	0.00	4,497.50
5115 · Merit Pay	0.00	0.00	0.00

8:29 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget
5120 · Related FICA & Medicare Expense	2,338.57	2,037.64	300.93
5125 · Instruction TRS	825.71	1,008.62	(182.91)
5130 · Instruction Health Benefits Exp	23,748.38	22,305.60	1,442.78
5140 · Classroom Supplies	1,458.07	2,416.70	(958.63)
5145 · Educational Materials	9,619.56	13,000.00	(3,380.44)
5150 · Computer Supplies	396.65	0.00	396.65
5160 · Furniture	0.00	600.00	(600.00)
5170 · Dues & Subscriptions	715.08	833.34	(118.26)
5175 · Instruction Prof Development	8,474.44	10,000.00	(1,525.56)
5190 · Deans Discretionary	181.42	833.40	(651.98)
Total 5100 · INSTRUCTION EXPS	108,010.58	117,585.94	(9,575.36)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	1,487.46	1,761.22	(273.76)
5210 · Getting to Know You	2,980.00	2,380.00	600.00
5212 · Band	115.60	0.00	115.60
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	4,583.06	4,141.22	441.84
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	286.70	700.00	(413.30)
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	286.70	700.00	(413.30)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	62,879.19	63,312.63	(433.44)
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	5,464.70	3,787.56	1,677.14
5425 · Admin Health Benefits Expense	5,199.51	5,526.40	(326.89)
5430 · Unemployment Compensation	0.00	2,478.00	(2,478.00)
5435 · Admin FSA Expense	550.00	550.00	0.00
5438 · Employment Expense - Other	1,205.00	800.00	405.00
5440 · Supplies	1,312.41	3,000.00	(1,687.59)
5445 · Furniture	(4,636.98)	300.00	(4,936.98)
5450 · Office Equipment	440.58	100.00	340.58
5455 · Computers	508.79	600.00	(91.21)
5460 · Computer Support	1,679.10	2,300.00	(620.90)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	3,243.25	5,000.00	(1,756.75)
5480 · Telecommunication	2,853.23	3,253.40	(400.17)
5485 · Accounting and Audit Fees	12,000.00	12,000.00	0.00
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,486.54	1,509.41	(22.87)
5495 · Printing and Copying	363.84	0.00	363.84
5500 · Postage and Shipping	334.99	580.00	(245.01)
5505 · Insurance (incl. Building Ins.)	10,994.62	11,750.40	(755.78)
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	42.40	0.00	42.40
5525 · Legal Fees	2,462.70	6,000.00	(3,537.30)
5530 · Bank Fees	167.38	276.00	(108.62)
5545 · Community Outreach	8,922.40	9,111.09	(188.69)
5546 · Outreach Materials	0.00	1,666.00	(1,666.00)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	3,215.00	2,637.00	578.00
Total 5400 · ADMINISTRATION EXPS	120,688.65	136,537.89	(15,849.24)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	35,394.63	33,461.70	1,932.93
5610 · Spec Ed FICA & Medicare	1,129.14	2,043.26	(914.12)

8:29 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget
5615 · Spec Ed Health Benefits	4,721.34	4,541.12	180.22
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	600.00	(600.00)
5630 · Speech Services	2,044.00	7,420.00	(5,376.00)
5635 · OT/PT Services	5,110.00	6,125.00	(1,015.00)
5640 · Psychological Services	1,224.00	8,200.00	(6,976.00)
5641 · Behavioral Therapist Services	504.00	1,134.00	(630.00)
5645 · Other Spec Ed Services	0.00	2,504.00	(2,504.00)
5650 · Special Ed Legal Fees	3,171.00	0.00	3,171.00
5655 · Special Ed CR Mats & Sups	1,232.00	1,600.00	(368.00)
5660 · Spec Ed Professional Developmt	1,513.02	1,530.00	(16.98)
Total 5600 · SUPPORT SERVICES	56,043.13	69,159.08	(13,115.95)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	19,444.79	16,986.94	2,457.85
5710 · Maint FICA & Medicare	1,471.40	1,448.65	22.75
5715 · Maint Health Benefits	2,041.72	2,220.56	(178.84)
5720 · Water and Sewer	399.52	670.00	(270.48)
5730 · Gas and Electricity	2,815.79	3,422.90	(607.11)
5735 · Garbage	334.98	500.00	(165.02)
5740 · Life Safety	3,818.68	4,000.00	(181.32)
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	6,340.75	6,400.00	(59.25)
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	40.40	500.00	(459.60)
5770 · Maintenance Supplies	1,265.01	2,400.00	(1,134.99)
5775 · Long-Term Maint & Repairs	698.55	6,000.00	(5,301.45)
5795 · Other Maint Exps	99.08	500.00	(400.92)
Total 5700 · OPERATIONS & MAINT EXP	38,770.67	45,049.05	(6,278.38)
5800 · FUNDRAISING EXP			
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5827 · Contribs/Sponsor Develop Exps	0.00	200.00	(200.00)
5830 · Scholastic Book Fair	0.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	901.00	1,100.00	(199.00)
5880 · Dances Exp	0.00	0.00	0.00
5881 · Sustainable Schoolyard	643.50	1,500.00	(856.50)
5882 · Envir. Library Exp	0.00	100.00	(100.00)
5885 · Classroom Gardens Exp	0.00	100.00	(100.00)
5890 · Restricted Expense	50.00		
Total 5800 · FUNDRAISING EXP	1,594.50	3,000.00	(1,405.50)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	0.00	0.00	0.00
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	0.00	0.00
Total 5900 · GRANT EXPENSE	0.00	0.00	0.00
Total Expense	329,977.29	376,173.18	(46,195.89)
Net Ordinary Income	(93,000.87)	(144,283.93)	51,283.06
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	100.22		
Total 7102 · Fundraising	100.22		
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	100.22		

8:29 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
 July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget
Total Other Income	100.22		
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	54,157.66	55,824.35	(1,666.69)
7226 · Gain/Loss on Interest Rate Swap	(23,639.92)	0.00	(23,639.92)
Total 7220 · PCCSHI-Mortgage Loan Interest	30,517.74	55,824.35	(25,306.61)
7227 · State Charter School Commission	23,962.59	23,053.03	909.56
7244 · Lease Interest Expense	0.00	0.00	0.00
7246 · Depreciation	6,534.58	5,411.27	1,123.31
7247 · Amortization	1,235.88	1,498.00	(262.12)
7248 · Depreciation - LLC	44,216.32	44,270.76	(54.44)
7249 · Amortization - LLC	4,425.34	4,425.40	(0.06)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	89.94		
7311 · SCRIP	7,779.25		
7322 · Teacher Sup Exp Reimb	74.00		
7328 · School Supply Packs	4,749.43		
Total 7300 · NON OPERATING-PSO EXPENSE	12,692.62		
Total 7200 · NON OPERATING EXPENSE	123,585.07	134,482.81	(10,897.74)
Total Other Expense	123,585.07	134,482.81	(10,897.74)
Net Other Income	(123,484.85)	(134,482.81)	10,997.96
Net Income	(216,485.72)	(278,766.74)	62,281.02

8:29 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

August 2014

	Aug 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	191,700.74	184,424.05	7,276.69
4110 · General Contributions	0.00	83.34	(83.34)
4115 · General Sponsorships	0.00	0.00	0.00
4125 · Restricted Contris/Sponsorship	250.00	0.00	250.00
4130 · Matching Gifts	0.00	0.00	0.00
Total 4100 · GENERAL INCOME	191,950.74	184,507.39	7,443.35
4200 · GRANTS			
4205 · IDEA Grant	0.00	0.00	0.00
4215 · Title I Low Income	0.00	0.00	0.00
4220 · Title II Teacher Quality	0.00	0.00	0.00
4225 · Special Ed Personnel	0.00	0.00	0.00
4230 · Special Ed Fundg for Children	0.00	0.00	0.00
4295 · Other Grants	0.00	0.00	0.00
Total 4200 · GRANTS	0.00	0.00	0.00
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,413.25	2,387.00	26.25
4310 · Out-of-District Tuition	0.00	0.00	0.00
Total 4300 · SCHOOL FEES INCOME	2,413.25	2,387.00	26.25
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	25,657.60	23,728.18	1,929.42
4415 · Getting to Know You	0.00	0.00	0.00
4420 · Band	0.00	0.00	0.00
4435 · Tae Kwon Do	0.00	0.00	0.00
4445 · Champions Club	0.00	0.00	0.00
4455 · Hot Lunch - Farm to Table	0.00	0.00	0.00
4495 · Other Clubs	0.00	0.00	0.00
Total 4400 · CLUBS & PROGRAMS	25,657.60	23,728.18	1,929.42
4500 · GENERAL FUNDRAISING INCOME			
4502 · Annual Appeal	0.00	0.00	0.00
4510 · Scholastic Book Fairs	0.00	0.00	0.00
4515 · Prairie Pedal	0.00	0.00	0.00
4520 · Earthweek	0.00	0.00	0.00
4560 · Spirit Wear / Gym Uniforms	0.00	0.00	0.00
4565 · Dances Income	0.00	0.00	0.00
4595 · Other Fundraising Inc	0.00	1,000.00	(1,000.00)
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	1,000.00	(1,000.00)
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	5,850.00	6,300.00	(450.00)
4715 · 8th Grade Trip	4,950.00	6,300.00	(1,350.00)
4730 · Field Trips/Educ Activities Inc	418.00	0.00	418.00
Total 4700 · STUDENT PARTICIPATION INCOME	11,218.00	12,600.00	(1,382.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	920.00	1,950.00	(1,030.00)
4815 · Snow Removal Income	0.00	0.00	0.00
4820 · Interest Income - LFB	76.58	91.67	(15.09)
Total 4800 · INVESTMENT & OTHER INCOME	996.58	2,041.67	(1,045.09)
Total Income	232,236.17	226,264.24	5,971.93
Gross Profit	232,236.17	226,264.24	5,971.93
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	55,632.95	64,550.64	(8,917.69)
5110 · Instruction Stipends	4,497.50	0.00	4,497.50
5115 · Merit Pay	0.00	0.00	0.00

8:29 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Budget vs. Actual
August 2014

	Aug 14	Budget	\$ Over Budget
5120 · Related FICA & Medicare Expense	2,329.22	2,037.64	291.58
5125 · Instruction TRS	707.73	1,008.62	(300.89)
5130 · Instruction Health Benefits Exp	12,619.78	11,152.80	1,466.98
5140 · Classroom Supplies	168.87	1,208.33	(1,039.46)
5145 · Educational Materials	1,357.02	5,000.00	(3,642.98)
5150 · Computer Supplies	396.65	0.00	396.65
5160 · Furniture	0.00	300.00	(300.00)
5170 · Dues & Subscriptions	357.54	416.67	(59.13)
5175 · Instruction Prof Development	1,200.00	3,000.00	(1,800.00)
5190 · Deans Discretionary	181.42	416.70	(235.28)
Total 5100 · INSTRUCTION EXPS	79,448.68	89,091.40	(9,642.72)
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	1,487.46	1,761.22	(273.76)
5210 · Getting to Know You	2,980.00	2,380.00	600.00
5212 · Band	0.00	0.00	0.00
5225 · Tae Kwon Do	0.00	0.00	0.00
5240 · Champions Club	0.00	0.00	0.00
5285 · Hot Lunch - Farm to Table	0.00	0.00	0.00
5295 · Other Club Exps	0.00	0.00	0.00
Total 5200 · CLUBS & PROGRAMS EXP	4,467.46	4,141.22	326.24
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	286.70	700.00	(413.30)
5320 · 5/6 Grade Trip	0.00	0.00	0.00
5325 · 7th Grade Trip	0.00	0.00	0.00
5330 · 8th Grade Trip	0.00	0.00	0.00
5332 · 8th Grade Fundraising	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	286.70	700.00	(413.30)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	31,541.28	31,656.31	(115.03)
5415 · Admin TRS Expense	0.00	0.00	0.00
5420 · Admin FICA & Medicare	3,162.42	1,893.78	1,268.64
5425 · Admin Health Benefits Expense	2,112.64	2,763.20	(650.56)
5430 · Unemployment Compensation	0.00	2,478.00	(2,478.00)
5435 · Admin FSA Expense	50.00	50.00	0.00
5438 · Employment Expense - Other	965.00	400.00	565.00
5440 · Supplies	691.28	2,000.00	(1,308.72)
5445 · Furniture	0.00	300.00	(300.00)
5450 · Office Equipment	440.58	100.00	340.58
5455 · Computers	599.75	300.00	299.75
5460 · Computer Support	449.84	1,150.00	(700.16)
5465 · Equipment Rental	0.00	0.00	0.00
5470 · Equipment Maintenance	0.00	0.00	0.00
5475 · Admin Professional Development	120.00	0.00	120.00
5480 · Telecommunication	1,424.51	1,626.70	(202.19)
5485 · Accounting and Audit Fees	0.00	12,000.00	(12,000.00)
5488 · Accounting and Audit Fees - LLC	0.00	0.00	0.00
5490 · Payroll Service Fees	1,145.05	759.71	385.34
5495 · Printing and Copying	0.00	0.00	0.00
5500 · Postage and Shipping	0.00	290.00	(290.00)
5505 · Insurance (incl. Building Ins.)	5,426.31	5,875.20	(448.89)
5510 · Dues and Subscriptions	0.00	0.00	0.00
5515 · Board Related Expenses	0.00	0.00	0.00
5525 · Legal Fees	0.00	2,900.00	(2,900.00)
5530 · Bank Fees	78.92	138.00	(59.08)
5545 · Community Outreach	4,511.20	4,555.54	(44.34)
5546 · Outreach Materials	0.00	833.00	(833.00)
5550 · Contingency	0.00	0.00	0.00
5555 · Fee Waiver Expenses	2,015.00	1,327.00	688.00
Total 5400 · ADMINISTRATION EXPS	54,733.78	73,396.44	(18,662.66)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	22,195.79	22,388.60	(192.81)
5610 · Spec Ed FICA & Medicare	574.91	1,021.63	(446.72)

8:29 AM
09/12/14
Accrual Basis

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

August 2014

	Aug 14	Budget	\$ Over Budget
5615 · Spec Ed Health Benefits	2,632.74	2,270.56	362.18
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	600.00	(600.00)
5630 · Speech Services	0.00	5,420.00	(5,420.00)
5635 · OT/PT Services	4,015.00	5,125.00	(1,110.00)
5640 · Psychological Services	0.00	7,000.00	(7,000.00)
5641 · Behavioral Therapist Services	0.00	634.00	(634.00)
5645 · Other Spec Ed Services	0.00	2,504.00	(2,504.00)
5650 · Special Ed Legal Fees	1,932.00	0.00	1,932.00
5655 · Special Ed CR Mats & Sups	0.00	400.00	(400.00)
5660 · Spec Ed Professional Developmt	291.18	330.00	(38.82)
Total 5600 · SUPPORT SERVICES	31,641.62	47,693.79	(16,052.17)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,114.21	8,493.47	1,620.74
5710 · Maint FICA & Medicare	765.68	724.34	41.34
5715 · Maint Health Benefits	1,020.86	1,110.28	(89.42)
5720 · Water and Sewer	141.50	333.00	(191.50)
5730 · Gas and Electricity	1,131.01	1,976.47	(845.46)
5735 · Garbage	291.14	250.00	41.14
5740 · Life Safety	735.25	2,000.00	(1,264.75)
5745 · Snow Removal	0.00	0.00	0.00
5750 · Summer Help	1,264.25	1,400.00	(135.75)
5755 · Winter Help	0.00	0.00	0.00
5765 · Maintenance Equipment	0.00	200.00	(200.00)
5770 · Maintenance Supplies	794.37	1,300.00	(505.63)
5775 · Long-Term Maint & Repairs	511.11	4,000.00	(3,488.89)
5795 · Other Maint Exps	44.81	250.00	(205.19)
Total 5700 · OPERATIONS & MAINT EXP	16,814.19	22,037.56	(5,223.37)
5800 · FUNDRAISING EXP			
5813 · Fundraising Contractual	0.00	0.00	0.00
5814 · Marketing/Advertising Expense	0.00	0.00	0.00
5825 · Annual Appeal Develop Exps	0.00	0.00	0.00
5827 · Contribs/Sponsor Develop Exps	0.00	200.00	(200.00)
5830 · Scholastic Book Fair	0.00	0.00	0.00
5835 · Prairie Pedal	0.00	0.00	0.00
5840 · Earthweek Exps	0.00	0.00	0.00
5875 · Spirit Wear / Gym Uniforms	901.00	1,100.00	(199.00)
5880 · Dances Exp	0.00	0.00	0.00
5881 · Sustainable Schoolyard	204.75	500.00	(295.25)
5882 · Envir. Library Exp	0.00	100.00	(100.00)
5885 · Classroom Gardens Exp	0.00	100.00	(100.00)
Total 5800 · FUNDRAISING EXP	1,105.75	2,000.00	(894.25)
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	0.00	0.00	0.00
5910 · Title I Exp	0.00	0.00	0.00
5915 · Title II Teacher Quality Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	(2,744.86)	0.00	(2,744.86)
Total 5900 · GRANT EXPENSE	(2,744.86)	0.00	(2,744.86)
Total Expense	185,753.32	239,060.41	(53,307.09)
Net Ordinary Income	46,482.85	(12,796.17)	59,279.02
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	100.22		
Total 7102 · Fundraising	100.22		
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	100.22		

8:29 AM
09/12/14
Accrual Basis

Prairie Crossing Charter School

Profit & Loss Budget vs. Actual

August 2014

	Aug 14	Budget	\$ Over Budget
Total Other Income	100.22		
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	27,508.19	28,341.54	(833.35)
7226 · Gain/Loss on Interest Rate Swap	(23,639.92)	0.00	(23,639.92)
Total 7220 · PCCSHI-Mortgage Loan Interest	3,868.27	28,341.54	(24,473.27)
7227 · State Charter School Commission	23,962.59	23,053.03	909.56
7244 · Lease Interest Expense	0.00	0.00	0.00
7246 · Depreciation	3,267.29	2,705.62	561.67
7247 · Amortization	617.94	749.00	(131.06)
7248 · Depreciation - LLC	22,108.16	22,135.36	(27.20)
7249 · Amortization - LLC	2,212.67	2,212.70	(0.03)
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	44.36		
7311 · SCRIP	7,779.25		
7322 · Teacher Sup Exp Reimb	74.00		
Total 7300 · NON OPERATING-PSO EXPENSE	7,897.61		
Total 7200 · NON OPERATING EXPENSE	63,934.53	79,197.25	(15,262.72)
Total Other Expense	63,934.53	79,197.25	(15,262.72)
Net Other Income	(63,834.31)	(79,197.25)	15,362.94
Net Income	(17,351.46)	(91,993.42)	74,641.96

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of August 31, 2014

	Aug 31, 14	Aug 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Cash			
1110 · LFB Operating 379719	737,078.12	825,529.96	(88,451.84)
1115 · Money Market 8100003238	858,832.92	858,403.61	429.31
1130 · PCCS Building 379727	145,821.03	106,087.96	39,733.07
1140 · PCCS Holdings 393851	5,951.45	5,951.45	0.00
1150 · PSO State Bank	23,916.39	18,248.69	5,667.70
1160 · Petty Cash	300.00	300.00	0.00
1100 · Cash - Other	145.00	145.00	0.00
Total 1100 · Cash	1,772,044.91	1,814,666.67	(42,621.76)
Total Checking/Savings	1,772,044.91	1,814,666.67	(42,621.76)
Accounts Receivable			
1200 · Accounts Receivable	5,026.00	3,536.29	1,489.71
Total Accounts Receivable	5,026.00	3,536.29	1,489.71
Other Current Assets			
12000 · Undeposited Funds	4,482.60	0.00	4,482.60
1250 · Grants Receivable	2.50	2.50	0.00
1300 · Other Assets			
1320 · Prepaid Expense	83,439.07	60,957.96	22,481.11
1330 · Charter Renewal Fees	28,920.96	8,221.37	20,699.59
8999 · Due to Holdings	(76,128.00)	(78,728.00)	2,600.00
9999 · Due from PCCS - LLC	76,128.00	78,728.00	(2,600.00)
Total 1300 · Other Assets	112,360.03	69,179.33	43,180.70
Total Other Current Assets	116,845.13	69,181.83	47,663.30
Total Current Assets	1,893,916.04	1,887,384.79	6,531.25
Fixed Assets			
1400 · Fixed Assets			
1405 · Software	49,819.95	49,819.95	0.00
1410 · Computers	80,627.54	51,254.49	29,373.05
1420 · Computers - New Building	197,378.26	197,378.26	0.00
1425 · Security / Intercom System	42,205.00	0.00	42,205.00
1430 · Equipment	114,071.28	108,784.17	5,287.11
1435 · Vehicle	34,800.00	34,800.00	0.00
1440 · Office Equipment - Other	126,563.78	126,563.78	0.00
1450 · Furniture & Fixtures - New Bldg	148,000.41	148,000.41	0.00
1460 · Furniture & Fixtures - Other	61,997.43	61,997.43	0.00
1470 · Construction in Process - SSY	4,597.48	4,597.48	0.00
1490 · Accumulated Depreciation	(705,470.36)	(668,845.07)	(36,625.29)
Total 1400 · Fixed Assets	154,590.77	114,350.90	40,239.87
Total Fixed Assets	154,590.77	114,350.90	40,239.87
Other Assets			
1600 · Investment in LLC			
1605 · Investment in PCCS Holdings LLC	1,095,535.00	1,124,139.00	(28,604.00)
1607 · Capitalized Closing Costs	645,033.81	664,666.49	(19,632.68)
1610 · PCCSHI-Pledged Deposit	306,696.43	306,696.43	0.00
1620 · PCCSHI-Phase I Building	3,623,888.18	3,623,888.18	0.00
1630 · PCCSHI-Buildings	1,369,027.82	1,369,027.82	0.00
1640 · PCCSHI-Phase II Building	4,946,265.81	4,946,265.81	0.00
1650 · PCCSHI-Land	976,852.54	976,852.54	0.00
1655 · PCCSHI - Land Improvement	169,420.40	157,961.40	11,459.00
1660 · PCCSHI-Accumulated Depreciation	(2,375,555.33)	(2,109,985.41)	(265,569.92)
1699 · Consolidate	(1,095,535.00)	(1,124,139.00)	28,604.00
Total 1600 · Investment in LLC	9,661,629.66	9,935,373.26	(273,743.60)
Total Other Assets	9,661,629.66	9,935,373.26	(273,743.60)

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of August 31, 2014

	Aug 31, 14	Aug 31, 13	\$ Change
TOTAL ASSETS	11,710,136.47	11,937,108.95	(226,972.48)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 · Accounts Payables	12,176.67	40,207.31	(28,030.64)
Total Accounts Payable	12,176.67	40,207.31	(28,030.64)
Other Current Liabilities			
2010 · Accounts Payable - Accrued	58,996.27	0.00	58,996.27
2050 · Other Current Liabilities			
2051 · Operation Sidewalk Makeover	2,043.10	2,043.10	0.00
2052 · Compost Buckets	279.28	279.28	0.00
2053 · Camping Equipment	4,050.31	4,150.30	(99.99)
2054 · Rain Barrels	0.00	3.43	(3.43)
2055 · Awards	1,136.71	1,136.71	0.00
2057 · Student Council	170.00	0.00	170.00
2058 · Athletics	6,747.60	2,935.43	3,812.17
2059 · Dances	863.65	586.50	277.15
2060 · Chromebook deposit-refundable	3,045.00	0.00	3,045.00
2063 · Classroom Gardens	0.00	(43.20)	43.20
2068 · Annual Appeal	4,911.56	4,611.56	300.00
2069 · Auction Restricted Gifts	771.48	771.48	0.00
2050 · Other Current Liabilities - Other	0.00	(6.76)	6.76
Total 2050 · Other Current Liabilities	24,018.69	16,467.83	7,550.86
2106 · LLC Accrued Expenses	(1,331.00)	(1,331.00)	0.00
2151 · Deferred Revenue-Fees	45,851.75	36,690.00	9,161.75
2152 · Deferred Revenue - ISBE	766,802.94	722,642.30	44,160.64
2153 · Deferred Revenue - Grants	19,382.14	0.00	19,382.14
2200 · Accrued Interest	18,322.09	11,926.21	6,395.88
2201 · Accrued Payroll Liabilities			
2210 · Accrued Salaries	413.64	(2,198.26)	2,611.90
2211 · Accrued Bonuses	32,000.00	168,598.67	(136,598.67)
2212 · Accrued FICA/Medicare/TRS Bonus	2,939.13	13,410.76	(10,471.63)
2215 · FIT Payable	(1.99)	0.01	(2.00)
2220 · SIT Payable	4,229.28	4,229.30	(0.02)
2221 · FICA Payable	11,452.90	11,452.94	(0.04)
2225 · Medicare Payable	(0.03)	0.00	(0.03)
2235 · Equitable - 403B Payable	153.40	(0.06)	153.46
2245 · THIS Payable	1,622.15	1,503.38	118.77
2250 · TRS Payable	10,365.09	9,507.33	857.76
2255 · FSA Payable	(49.96)	0.04	(50.00)
2280 · HSA Payable	(100.00)	0.00	(100.00)
2201 · Accrued Payroll Liabilities - Other	(4,203.58)	(4,203.58)	0.00
Total 2201 · Accrued Payroll Liabilities	58,820.03	202,300.53	(143,480.50)
2300 · Capital Lease Obligations - ST	4,210.27	3,947.37	262.90
Total Other Current Liabilities	995,073.18	992,643.24	2,429.94
Total Current Liabilities	1,007,249.85	1,032,850.55	(25,600.70)
Long Term Liabilities			
2500 · Capital Lease Obligations - LT	3,340.70	7,550.97	(4,210.27)
2607 · Series 2011 Revenue Bonds	8,420,416.69	8,626,666.67	(206,249.98)
2608 · Interest Rate Swap Liability	198,547.55	285,442.31	(86,894.76)
Total Long Term Liabilities	8,622,304.94	8,919,659.95	(297,355.01)
Total Liabilities	9,629,554.79	9,952,510.50	(322,955.71)
Equity			
3200 · PCCS Net Assets	1,882,924.88	1,842,142.88	40,782.00
3210 · PCCS - Temporarily Restricted	6,473.00	19,506.00	(13,033.00)
3500 · LLC Net Assets	1,095,535.00	1,124,139.00	(28,604.00)
3900 · Retained Earnings	949,556.52	838,832.09	110,724.43

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Balance Sheet Prev Year Comparison
As of August 31, 2014

	Aug 31, 14	Aug 31, 13	\$ Change
3999 - Consolidate			
Net Income	(1,637,422.00)	(1,637,422.00)	0.00
	(216,485.72)	(202,599.52)	(13,886.20)
Total Equity	2,080,581.68	1,984,598.45	95,983.23
TOTAL LIABILITIES & EQUITY	11,710,136.47	11,937,108.95	(226,972.48)

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July through August 2014

	Jul - Aug 14	Jul - Aug 13	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	191,700.74	179,061.20	12,639.54
4110 · General Contributions	0.00	398.05	(398.05)
4125 · Restricted Contribs/Sponsorship	300.00	(1,246.07)	1,546.07
Total 4100 · GENERAL INCOME	192,000.74	178,213.18	13,787.56
4200 · GRANTS			
4295 · Other Grants	0.00	21,102.50	(21,102.50)
Total 4200 · GRANTS	0.00	21,102.50	(21,102.50)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,413.25	1,910.00	503.25
Total 4300 · SCHOOL FEES INCOME	2,413.25	1,910.00	503.25
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	25,657.60	27,689.29	(2,031.69)
4415 · Getting to Know You	2,980.00	2,380.00	600.00
4420 · Band	115.60	0.00	115.60
4435 · Tae Kwon Do	0.00	240.00	(240.00)
4445 · Champions Club	0.00	1,380.00	(1,380.00)
Total 4400 · CLUBS & PROGRAMS	28,753.20	31,689.29	(2,936.09)
4500 · GENERAL FUNDRAISING INCOME			
4560 · Spirit Wear / Gym Uniforms	967.00	0.00	967.00
4565 · Dances Income	0.00	328.00	(328.00)
Total 4500 · GENERAL FUNDRAISING INCOME	967.00	328.00	639.00
4700 · STUDENT PARTICIPATION INCOME			
4705 · 5th/6th Grade Trip	0.00	0.00	0.00
4710 · 7th Grade Trip	5,850.00	4,650.00	1,200.00
4715 · 8th Grade Trip	4,950.00	6,600.00	(1,650.00)
4730 · Field Trips/Educ Activities Inc	418.00	1,416.00	(998.00)
Total 4700 · STUDENT PARTICIPATION INCOME	11,218.00	12,666.00	(1,448.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	1,480.00	4,987.50	(3,507.50)
4820 · Interest Income - LFB	144.23	204.35	(60.12)
Total 4800 · INVESTMENT & OTHER INCOME	1,624.23	5,191.85	(3,567.62)
Total Income	236,976.42	251,100.82	(14,124.40)
Gross Profit	236,976.42	251,100.82	(14,124.40)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	55,755.20	56,850.45	(1,095.25)
5110 · Instruction Stipends	4,497.50	14.11	4,483.39
5120 · Related FICA & Medicare Expense	2,338.57	2,522.74	(184.17)
5125 · Instruction TRS	825.71	718.23	107.48
5130 · Instruction Health Benefits Exp	23,748.38	19,241.15	4,507.23
5140 · Classroom Supplies	1,458.07	9,979.67	(8,521.60)
5145 · Educational Materials	9,619.56	2,874.61	6,744.95
5150 · Computer Supplies	396.65	0.00	396.65
5160 · Furniture	0.00	694.17	(694.17)
5170 · Dues & Subscriptions	715.08	715.08	0.00
5175 · Instruction Prof Development	8,474.44	1,350.00	7,124.44
5190 · Deans Discretionary	181.42	0.00	181.42
Total 5100 · INSTRUCTION EXPS	108,010.58	94,960.21	13,050.37
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	1,487.46	6,746.12	(5,258.66)
5210 · Getting to Know You	2,980.00	2,380.00	600.00
5212 · Band	115.60	0.00	115.60

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July through August 2014

	Jul - Aug 14	Jul - Aug 13	\$ Change
Total 5200 · CLUBS & PROGRAMS EXP	4,583.06	9,126.12	(4,543.06)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	286.70	1,400.00	(1,113.30)
5332 · 8th Grade Fundraising	0.00	0.00	0.00
Total 5300 · STUDENT PARTICIPATION EXPS	286.70	1,400.00	(1,113.30)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	62,879.19	65,893.42	(3,014.23)
5420 · Admin FICA & Medicare	5,464.70	3,721.48	1,743.22
5425 · Admin Health Benefits Expense	5,199.51	6,144.22	(944.71)
5430 · Unemployment Compensation	0.00	2,478.00	(2,478.00)
5435 · Admin FSA Expense	550.00	550.00	0.00
5438 · Employment Expense - Other	1,205.00	842.00	363.00
5440 · Supplies	1,312.41	1,752.41	(440.00)
5445 · Furniture	(4,636.98)	213.76	(4,850.74)
5450 · Office Equipment	440.58	0.00	440.58
5455 · Computers	508.79	1,109.08	(600.29)
5460 · Computer Support	1,679.10	1,874.68	(195.58)
5475 · Admin Professional Development	3,243.25	3,232.51	10.74
5480 · Telecommunication	2,853.23	3,103.19	(249.96)
5485 · Accounting and Audit Fees	12,000.00	12,000.00	0.00
5490 · Payroll Service Fees	1,486.54	1,446.25	40.29
5495 · Printing and Copying	363.84	315.01	48.83
5500 · Postage and Shipping	334.99	333.99	1.00
5505 · Insurance (incl. Building Ins.)	10,994.62	10,419.40	575.22
5515 · Board Related Expenses	42.40	0.00	42.40
5525 · Legal Fees	2,462.70	5,458.24	(2,995.54)
5530 · Bank Fees	167.38	252.96	(85.58)
5545 · Community Outreach	8,922.40	350.00	8,572.40
5555 · Fee Waiver Expenses	3,215.00	550.00	2,665.00
5595 · Other Admin Expenses	0.00	0.00	0.00
Total 5400 · ADMINISTRATION EXPS	120,688.65	122,040.60	(1,351.95)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	35,394.63	26,904.89	8,489.74
5610 · Spec Ed FICA & Medicare	1,129.14	718.32	410.82
5615 · Spec Ed Health Benefits	4,721.34	4,951.05	(229.71)
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	655.00	(655.00)
5630 · Speech Services	2,044.00	8,736.00	(6,692.00)
5635 · OT/PT Services	5,110.00	6,690.00	(1,580.00)
5640 · Psychological Services	1,224.00	9,036.00	(7,812.00)
5641 · Behavioral Therapist Services	504.00	0.00	504.00
5650 · Special Ed Legal Fees	3,171.00	0.00	3,171.00
5655 · Special Ed CR Mats & Sups	1,232.00	1,277.18	(45.18)
5660 · Spec Ed Professional Developmt	1,513.02	1,750.80	(237.78)
Total 5600 · SUPPORT SERVICES	56,043.13	60,719.24	(4,676.11)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	19,444.79	16,553.52	2,891.27
5710 · Maint FICA & Medicare	1,471.40	1,787.72	(316.32)
5715 · Maint Health Benefits	2,041.72	1,066.86	974.86
5720 · Water and Sewer	399.52	798.84	(399.32)
5730 · Gas and Electricity	2,815.79	6,713.56	(3,897.77)
5735 · Garbage	334.98	455.88	(120.90)
5740 · Life Safety	3,818.68	4,137.09	(318.41)
5750 · Summer Help	6,340.75	6,862.25	(521.50)
5765 · Maintenance Equipment	40.40	321.31	(280.91)
5770 · Maintenance Supplies	1,265.01	1,232.22	32.79
5775 · Long-Term Maint & Repairs	698.55	6,354.46	(5,655.91)
5795 · Other Maint Exps	99.08	218.22	(119.14)
Total 5700 · OPERATIONS & MAINT EXP	38,770.67	46,501.93	(7,731.26)
5800 · FUNDRAISING EXP			
5875 · Spirit Wear / Gym Uniforms	901.00	0.00	901.00

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
 July through August 2014

	Jul - Aug 14	Jul - Aug 13	\$ Change
5881 · Sustainable Schoolyard	643.50	685.88	(42.38)
5885 · Classroom Gardens Exp	0.00	23.13	(23.13)
5890 · Restricted Expense	50.00	0.00	50.00
Total 5800 · FUNDRAISING EXP	1,594.50	709.01	885.49
5900 · GRANT EXPENSE			
5905 · IDEA Grant Exp	0.00	0.00	0.00
5995 · Other Grants Expenditures	0.00	635.46	(635.46)
Total 5900 · GRANT EXPENSE	0.00	635.46	(635.46)
Total Expense	329,977.29	336,092.57	(6,115.28)
Net Ordinary Income	(93,000.87)	(84,991.75)	(8,009.12)
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	100.22	1,230.00	(1,129.78)
7111 · School Supply Packs	0.00	4,324.00	(4,324.00)
Total 7102 · Fundraising	100.22	5,554.00	(5,453.78)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	100.22	5,554.00	(5,453.78)
Total Other Income	100.22	5,554.00	(5,453.78)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	54,157.66	58,005.53	(3,847.87)
7226 · Gain/Loss on Interest Rate Swap	(23,639.92)	0.00	(23,639.92)
Total 7220 · PCCSHI-Mortgage Loan Interest	30,517.74	58,005.53	(27,487.79)
7227 · State Charter School Commission	23,962.59	0.00	23,962.59
7246 · Depreciation	6,534.58	5,411.27	1,123.31
7247 · Amortization	1,235.88	1,496.70	(260.82)
7248 · Depreciation - LLC	44,216.32	44,270.76	(54.44)
7249 · Amortization - LLC	4,425.34	4,425.34	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	89.94	136.31	(46.37)
7311 · SCRIP	7,779.25	5,282.38	2,496.87
7322 · Teacher Sup Exp Reimb	74.00	0.00	74.00
7323 · Community Care/Family Social	0.00	562.49	(562.49)
7328 · School Supply Packs	4,749.43	3,570.99	1,178.44
Total 7300 · NON OPERATING-PSO EXPENSE	12,692.62	9,552.17	3,140.45
Total 7200 · NON OPERATING EXPENSE	123,585.07	123,161.77	423.30
Total Other Expense	123,585.07	123,161.77	423.30
Net Other Income	(123,484.85)	(117,607.77)	(5,877.08)
Net Income	(216,485.72)	(202,599.52)	(13,886.20)

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School

Profit & Loss Prev Year Comparison

August 2014

	Aug 14	Aug 13	\$ Change
Ordinary Income/Expense			
Income			
4100 · GENERAL INCOME			
4105 · Reimbursement From ISBE	191,700.74	179,061.20	12,639.54
4110 · General Contributions	0.00	333.05	(333.05)
4125 · Restricted Contribs/Sponsorship	250.00	(996.07)	1,246.07
Total 4100 · GENERAL INCOME	191,950.74	178,398.18	13,552.56
4200 · GRANTS			
4295 · Other Grants	0.00	21,102.50	(21,102.50)
Total 4200 · GRANTS	0.00	21,102.50	(21,102.50)
4300 · SCHOOL FEES INCOME			
4305 · Books/Materials/Activities	2,413.25	1,910.00	503.25
Total 4300 · SCHOOL FEES INCOME	2,413.25	1,910.00	503.25
4400 · CLUBS & PROGRAMS			
4405 · Before and After School Program	25,657.60	15,627.62	10,029.98
4435 · Tae Kwon Do	0.00	240.00	(240.00)
4445 · Champions Club	0.00	1,380.00	(1,380.00)
Total 4400 · CLUBS & PROGRAMS	25,657.60	17,247.62	8,409.98
4500 · GENERAL FUNDRAISING INCOME			
4565 · Dances Income	0.00	328.00	(328.00)
Total 4500 · GENERAL FUNDRAISING INCOME	0.00	328.00	(328.00)
4700 · STUDENT PARTICIPATION INCOME			
4710 · 7th Grade Trip	5,850.00	4,650.00	1,200.00
4715 · 8th Grade Trip	4,950.00	6,600.00	(1,650.00)
4730 · Field Trips/Educ Activities Inc	418.00	1,394.00	(976.00)
Total 4700 · STUDENT PARTICIPATION INCOME	11,218.00	12,644.00	(1,426.00)
4800 · INVESTMENT & OTHER INCOME			
4805 · Rental Income	920.00	645.00	275.00
4820 · Interest Income - LFB	76.58	88.36	(11.78)
Total 4800 · INVESTMENT & OTHER INCOME	996.58	733.36	263.22
Total Income	232,236.17	232,363.66	(127.49)
Gross Profit	232,236.17	232,363.66	(127.49)
Expense			
5100 · INSTRUCTION EXPS			
5105 · Instruction Salaries	55,632.95	56,850.45	(1,217.50)
5110 · Instruction Stipends	4,497.50	847.45	3,650.05
5120 · Related FICA & Medicare Expense	2,329.22	2,522.74	(193.52)
5125 · Instruction TRS	707.73	718.23	(10.50)
5130 · Instruction Health Benefits Exp	12,619.78	9,398.28	3,221.50
5140 · Classroom Supplies	168.87	3,363.82	(3,194.95)
5145 · Educational Materials	1,357.02	1,219.03	137.99
5150 · Computer Supplies	396.65	0.00	396.65
5160 · Furniture	0.00	421.30	(421.30)
5170 · Dues & Subscriptions	357.54	357.54	0.00
5175 · Instruction Prof Development	1,200.00	0.00	1,200.00
5190 · Deans Discretionary	181.42	0.00	181.42
Total 5100 · INSTRUCTION EXPS	79,448.68	75,698.84	3,749.84
5200 · CLUBS & PROGRAMS EXP			
5205 · Before and After School Care	1,487.46	2,963.62	(1,476.16)
5210 · Getting to Know You	2,980.00	2,200.00	780.00
Total 5200 · CLUBS & PROGRAMS EXP	4,467.46	5,163.62	(696.16)
5300 · STUDENT PARTICIPATION EXPS			
5305 · Field Trips/Educ Activities Exp	286.70	1,400.00	(1,113.30)
5332 · 8th Grade Fundraising	0.00	0.00	0.00

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
August 2014

	Aug 14	Aug 13	\$ Change
Total 5300 · STUDENT PARTICIPATION EXPS	286.70	1,400.00	(1,113.30)
5400 · ADMINISTRATION EXPS			
5405 · Administrative Salaries	31,541.28	35,847.89	(4,306.61)
5420 · Admin FICA & Medicare	3,162.42	2,065.04	1,097.38
5425 · Admin Health Benefits Expense	2,112.64	2,781.50	(668.86)
5430 · Unemployment Compensation	0.00	2,478.00	(2,478.00)
5435 · Admin FSA Expense	50.00	50.00	0.00
5438 · Employment Expense - Other	965.00	724.00	241.00
5440 · Supplies	691.28	1,069.03	(377.75)
5445 · Furniture	0.00	213.76	(213.76)
5450 · Office Equipment	440.58	0.00	440.58
5455 · Computers	599.75	308.82	290.93
5460 · Computer Support	449.84	1,424.84	(975.00)
5475 · Admin Professional Development	120.00	0.00	120.00
5480 · Telecommunication	1,424.51	2,388.15	(963.64)
5490 · Payroll Service Fees	1,145.05	1,116.49	28.56
5500 · Postage and Shipping	0.00	207.99	(207.99)
5505 · Insurance (incl. Building Ins.)	5,426.31	5,209.70	216.61
5525 · Legal Fees	0.00	2,477.89	(2,477.89)
5530 · Bank Fees	78.92	109.76	(30.84)
5545 · Community Outreach	4,511.20	0.00	4,511.20
5555 · Fee Waiver Expenses	2,015.00	150.00	1,865.00
Total 5400 · ADMINISTRATION EXPS	54,733.78	58,622.86	(3,889.08)
5600 · SUPPORT SERVICES			
5605 · Special Ed Salaries	22,195.79	17,304.21	4,891.58
5610 · Spec Ed FICA & Medicare	574.91	447.02	127.89
5615 · Spec Ed Health Benefits	2,632.74	2,481.24	151.50
5620 · Spec Ed TRS Expense	0.00	0.00	0.00
5625 · Auditory Services	0.00	655.00	(655.00)
5630 · Speech Services	0.00	8,736.00	(8,736.00)
5635 · OT/PT Services	4,015.00	4,818.00	(803.00)
5640 · Psychological Services	0.00	9,036.00	(9,036.00)
5650 · Special Ed Legal Fees	1,932.00	0.00	1,932.00
5655 · Special Ed CR Mats & Sups	0.00	45.18	(45.18)
5660 · Spec Ed Professional Developmt	291.18	552.80	(261.62)
Total 5600 · SUPPORT SERVICES	31,641.62	44,075.45	(12,433.83)
5700 · OPERATIONS & MAINT EXP			
5705 · Maintenance Salaries	10,114.21	8,730.10	1,384.11
5710 · Maint FICA & Medicare	765.68	863.44	(97.76)
5715 · Maint Health Benefits	1,020.86	533.43	487.43
5720 · Water and Sewer	141.50	355.28	(213.78)
5730 · Gas and Electricity	1,131.01	1,955.18	(824.17)
5735 · Garbage	291.14	245.41	45.73
5740 · Life Safety	735.25	1,359.76	(624.51)
5750 · Summer Help	1,264.25	2,580.25	(1,316.00)
5765 · Maintenance Equipment	0.00	321.31	(321.31)
5770 · Maintenance Supplies	794.37	816.09	(21.72)
5775 · Long-Term Maint & Repairs	511.11	432.17	78.94
5795 · Other Maint Exps	44.81	197.82	(153.01)
Total 5700 · OPERATIONS & MAINT EXP	16,814.19	18,390.24	(1,576.05)
5800 · FUNDRAISING EXP			
5875 · Spirit Wear / Gym Uniforms	901.00	0.00	901.00
5881 · Sustainable Schoolyard	204.75	112.50	92.25
5885 · Classroom Gardens Exp	0.00	23.13	(23.13)
Total 5800 · FUNDRAISING EXP	1,105.75	135.63	970.12
5900 · GRANT EXPENSE			
5995 · Other Grants Expenditures	(2,744.86)	403.62	(3,148.48)
Total 5900 · GRANT EXPENSE	(2,744.86)	403.62	(3,148.48)
Total Expense	185,753.32	203,890.26	(18,136.94)

8:30 AM

09/12/14

Accrual Basis

Prairie Crossing Charter School
Profit & Loss Prev Year Comparison
August 2014

	Aug 14	Aug 13	\$ Change
Net Ordinary Income	46,482.85	28,473.40	18,009.45
Other Income/Expense			
Other Income			
7100 · NON OPERATING INC-PSO FUNDRAISG			
7102 · Fundraising			
7107 · SCRIP	100.22	1,230.00	(1,129.78)
Total 7102 · Fundraising	100.22	1,230.00	(1,129.78)
Total 7100 · NON OPERATING INC-PSO FUNDRAISG	100.22	1,230.00	(1,129.78)
Total Other Income	100.22	1,230.00	(1,129.78)
Other Expense			
7200 · NON OPERATING EXPENSE			
7220 · PCCSHI-Mortgage Loan Interest			
7222 · LFB Loan Interest Expense	27,508.19	29,027.19	(1,519.00)
7226 · Gain/Loss on Interest Rate Swap	(23,639.92)	0.00	(23,639.92)
Total 7220 · PCCSHI-Mortgage Loan Interest	3,868.27	29,027.19	(25,158.92)
7227 · State Charter School Commission	23,962.59	0.00	23,962.59
7246 · Depreciation	3,267.29	2,705.62	561.67
7247 · Amortization	617.94	748.35	(130.41)
7248 · Depreciation - LLC	22,108.16	22,135.36	(27.20)
7249 · Amortization - LLC	2,212.67	2,212.67	0.00
7300 · NON OPERATING-PSO EXPENSE			
7304 · Bank Fees	44.36	43.33	1.03
7311 · SCRIP	7,779.25	5,282.38	2,496.87
7322 · Teacher Sup Exp Reimb	74.00	0.00	74.00
7323 · Community Care/Family Social	0.00	480.02	(480.02)
7328 · School Supply Packs	0.00	25.00	(25.00)
Total 7300 · NON OPERATING-PSO EXPENSE	7,897.61	5,830.73	2,066.88
Total 7200 · NON OPERATING EXPENSE	63,934.53	62,659.92	1,274.61
Total Other Expense	63,934.53	62,659.92	1,274.61
Net Other Income	(63,834.31)	(61,429.92)	(2,404.39)
Net Income	(17,351.46)	(32,956.52)	15,605.06

Prairie Crossing Charter School
Statement of Cash Flows
 July through August 2014

	Jul - Aug 14
OPERATING ACTIVITIES	
Net Income	(216,485.72)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(2,930.75)
1250 · Grants Receivable	33,129.00
1320 · Prepaid Expense	(80,223.07)
1330 · Charter Renewal Fees	617.94
1490 · Accumulated Depreciation	6,534.58
1660 · PCCSHI-Accumulated Depreciation	44,216.32
2002 · Accounts Payables	(22,566.46)
2151 · Deferred Revenue-Fees	2,039.75
2152 · Deferred Revenue - ISBE	766,802.94
2153 · Deferred Revenue - Grants	(3,169.86)
2155 · Deferred Revenue - B/A Care	(4,420.00)
2210 · Accrued Salaries	(133,273.04)
2215 · FIT Payable	(2.00)
2221 · FICA Payable	(0.02)
2235 · Equitable - 403B Payable	53.40
2245 · THIS Payable	(436.82)
2250 · TRS Payable	(4,526.72)
2255 · FSA Payable	(50.00)
2271 · AFT Local 504	(191.52)
2280 · HSA Payable	(100.00)
2010 · Accounts Payable - Accrued	(26,680.03)
2058 · Athletics	4,260.00
2060 · Chromebook deposit-refundable	3,045.00
2211 · Accrued Bonuses	(15,000.00)
2212 · Accrued FICA/Medicare/TRS Bonus	(3,918.67)
Net cash provided by Operating Activities	346,724.25
INVESTING ACTIVITIES	
1410 · Computers	(31,875.59)
1607 · Capitalized Closing Costs	(2,494.02)
1655 · PCCSHI - Land Improvement	(11,459.00)
Net cash provided by Investing Activities	(45,828.61)
FINANCING ACTIVITIES	
2607 · Series 2011 Revenue Bonds	(35,833.34)
2608 · Interest Rate Swap Liability	(23,639.92)
3210 · PCCS - Temporarily Restricted	(850.00)
Net cash provided by Financing Activities	(60,323.26)
Net cash increase for period	240,572.38
Cash at beginning of period	1,535,955.13
Cash at end of period	<u>1,776,527.51</u>